

Renaissance Multi-Asset Global Balanced Private Pool

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Top Positions table shows a fund's 25 largest positions. For funds with fewer than 25 positions in total, all positions are shown. Cash and cash equivalents are shown in total as one position. This information is updated quarterly and may be obtained by calling us toll-free at 1-888-888-3863, by visiting renaissanceinvestments.ca, or by writing to Renaissance Investments, 1500 Robert-Bourassa Boulevard, Suite 800, Montreal, Quebec, H3A 3S6.

Summary of Investment Portfolio			
Portfolio Breakdown	% of Net Asset Value	Top Positions	% of Net Asset Value
Financials	25.7	Renaissance Canadian Equity Private Pool, Class 'O'	17.6
Canadian Equity Mutual Funds	17.6	Renaissance Canadian Fixed Income Private Pool, Class 'O'	17.5
International Bond Mutual Funds	17.5	Renaissance Global Equity Private Pool, Class 'O'	9.1
International Equity Mutual Funds	17.5	Renaissance Multi-Sector Fixed Income Private Pool, Class 'O'	8.8
Canadian Bond Mutual Funds	17.5	Renaissance Global Bond Private Pool, Class 'O'	8.7
Futures Contracts - Equity	3.1	iShares S&P/TSX 60 Index ETF	7.5
Cash & Cash Equivalents	0.5	VanEck Vectors J.P. Morgan EM Local Currency Bond ETF	5.8
Options	0.4	Renaissance Real Assets Private Pool, Class 'O'	4.2
Other Assets, less Liabilities	0.1	Renaissance Emerging Markets Equity Private Pool, Class 'O'	4.2
Forward & Spot Contracts	0.1	iShares MSCI China ETF	1.7
		iShares MSCI Australia ETF	1.7
		iShares Canadian Universe Bond Index ETF	1.7
		iShares MSCI Spain ETF	1.7
		MSCI EAFE Index Future, December 2018	1.6
		iShares MSCI Israel Capped ETF	1.0
		iShares MSCI Chile Capped ETF	1.0
		iShares MSCI United Kingdom ETF	1.0
		Taiwan MSCI Stock Index Future, December 2018	0.9
		ProShares DJ Brookfield Global Infrastructure ETF	0.9
		iShares Core MSCI Emerging Markets ETF	0.9
		STOXX Europe 600 Oil & Gas Index, December 2018	0.8
		iShares Core International Aggregate Bond ETF	0.7
		Malaysia Kuala Lumpur Composite Index Future, December 2018	0.6
		Cash & Cash Equivalents	0.5
		First Trust FTSE EPRA / NAREIT Developed Markets Real Estate Index Fund	0.3
Total Net Asset Value	\$21,294,296		

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