

Renaissance Multi-Asset Global Balanced Income Private Pool

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Top Positions table shows a fund's 25 largest positions. For funds with fewer than 25 positions in total, all positions are shown. This information is updated quarterly and may be obtained by calling us toll-free at 1-888-888-3863, by visiting renaissanceinvestments.ca, or by writing to Renaissance Investments, 1500 Robert-Bourassa Boulevard, Suite 800, Montreal, Quebec, H3A 3S6.

Summary of Investment Portfolio			
Portfolio Breakdown	% of Net Asset Value	Top Positions	% of Net Asset Value
Canadian Bond Mutual Funds	28.0	Renaissance Canadian Fixed Income Private Pool, Class 'O'	28.0
Financials	27.5	Renaissance Canadian Equity Private Pool, Class 'O'	10.5
International Bond Mutual Funds	21.0	Renaissance Multi-Sector Fixed Income Private Pool, Class 'O'	10.5
International Equity Mutual Funds	10.6	Renaissance Global Bond Private Pool, Class 'O'	10.5
Canadian Equity Mutual Funds	10.5	iShares Canadian Universe Bond Index ETF	6.2
Futures Contracts - Equity	1.3	VanEck Vectors J.P. Morgan EM Local Currency Bond ETF	5.9
Cash	0.6	Renaissance Global Equity Private Pool, Class 'O'	4.9
Options	0.4	iShares S&P/TSX 60 Index ETF	4.5
Forward & Spot Contracts	0.1	Renaissance Emerging Markets Equity Private Pool, Class 'O'	2.8
		Renaissance Real Assets Private Pool, Class 'O'	2.8
		iShares MSCI Spain ETF	1.7
		iShares MSCI China ETF	1.7
		iShares MSCI Australia ETF	1.7
		iShares Core International Aggregate Bond ETF	1.4
		iShares MSCI Israel Capped ETF	1.0
		iShares MSCI Chile Capped ETF	1.0
		iShares MSCI United Kingdom ETF	1.0
		Taiwan MSCI Stock Index Future, December 2018	0.9
		STOXX Europe 600 Oil & Gas Index, December 2018	0.8
		VanEck Vectors Fallen Angel High Yield Bond ETF	0.7
		Cash	0.6
		ProShares DJ Brookfield Global Infrastructure ETF	0.6
		Malaysia Kuala Lumpur Composite Index Future, December 2018	0.5
		iShares Core MSCI Emerging Markets ETF	0.3
		Euro Stoxx 50, December 2018	-0.8
Total Net Asset Value	\$5,716,555		

CIBC Asset Management Inc., the manager and trustee of the Renaissance Private Pools, is a wholly-owned subsidiary of Canadian Imperial Bank of Commerce (CIBC). Commissions, trailing commissions, management fees, and expenses all may be associated with mutual fund investments. Please read the Renaissance Private Pools simplified prospectus before investing. To obtain a copy of the simplified prospectus, call 1-888-888-3863 or ask your advisor. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated. Renaissance Private Pools® and Renaissance Investments® are registered trademarks of CIBC Asset Management Inc. Renaissance Investments is offered by CIBC Asset Management Inc.