

Renaissance Real Assets Private Pool

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Top Positions table shows a fund's 25 largest positions. For funds with fewer than 25 positions in total, all positions are shown. This information is updated quarterly and may be obtained by calling us toll-free at 1-888-888-3863, by visiting renaissanceinvestments.ca, or by writing to Renaissance Investments, 1500 Robert-Bourassa Boulevard, Suite 800, Montreal, Quebec, H3A 3S6.

Summary of Investment Portfolio			
Portfolio Breakdown	% of Net Asset Value	Top Positions	% of Net Asset Value
Real Estate	40.4	American Tower Corp.	4.8
Utilities	19.3	Enbridge Inc.	4.6
Energy	16.6	National Grid PLC	3.3
Industrials	11.0	Vinci SA	3.2
Foreign Currency Bonds	9.2	Kinder Morgan Inc.	2.8
Cash	2.0	Williams Cos. Inc. (The)	2.7
Consumer Discretionary	0.8	Crown Castle International Corp.	2.3
Corporate Bonds	0.6	Simon Property Group Inc.	2.2
Financials	0.2	Cash	2.0
Other Assets, less Liabilities	-0.1	TransCanada Corp.	2.0
		Pembina Pipeline Corp.	1.8
		Sempra Energy	1.6
		Transurban Group	1.5
		Land Securities Group PLC	1.5
		Mid-America Apartment Communities Inc.	1.5
		Mitsui Fudosan Co. Ltd.	1.4
		Cheniere Energy Inc.	1.4
		NiSource Inc.	1.4
		Mitsubishi Estate Co. Ltd.	1.4
		Vonovia SE	1.4
		Atlantia SPA	1.3
		Ferrovial SA	1.3
		Public Storage Inc.	1.2
		Avalonbay Communities Inc.	1.2
		CMS Energy Corp.	1.2
Total Net Asset Value	\$305,864,119		

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