

## Renaissance Ultra Short-Term Income Private Pool

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Top Positions table shows a fund's 25 largest positions. For funds with fewer than 25 positions in total, all positions are shown. Cash and cash equivalents are shown in total as one position. This information is updated quarterly and may be obtained by calling us toll-free at 1-888-888-3863, by visiting renaissanceinvestments.ca, or by writing to Renaissance Investments, 1500 Robert-Bourassa Boulevard, Suite 800, Montreal, Quebec, H3A 3S6.

Summary of Investment Portfolio			
Portfolio Breakdown	% of Net Asset Value	Top Positions	% of Net Asset Value
Cash & Cash Equivalents	84.5	Lakeshore Trust, Discount Note, 2.33%, 2019/05/14	8.9
Corporate Bonds	15.7	Bay Street Funding Trust, Discount Note, 2.31%, 2019/04/25	8.3
Other Assets, less Liabilities	-0.2	Manulife Bank of Canada, Bearer Deposit Note, 2.02%, 2019/01/25	7.7
		Central 1 Credit Union, Discount Note, 1.91%, 2018/12/13	7.2
		Plaza Trust, Discount Note, 2.11%, 2019/03/13	7.1
		Merit Trust, Senior Discount Note, 2.11%, 2019/01/25	6.5
		National Bank of Canada, Bankers' Acceptance, 2.05%, 2019/02/20	6.5
		Clarity Trust, Series 'A', Discount Note, 2.21%, 2019/04/16	5.9
		King Street Funding Trust, Discount Note, 1.85%, 2019/03/12	5.3
		Honda Canada Finance Inc., Discount Note, 1.87%, 2018/12/27	4.2
		Royal Bank of Canada, Floating Rate, 2.20%, 2019/08/01	3.6
		Canadian Master Trust, Discount Note, 2.11%, 2019/03/26	3.6
		Canadian Western Bank, Bearer Deposit Note, 1.87%, 2018/12/13	3.0
		Nova Scotia Power Inc., Discount Note, 2.11%, 2019/01/03	3.0
		Zeus Receivables Trust, Senior Discount Note, 2.10%, 2019/01/23	2.4
		Bank of Nova Scotia, Bankers' Acceptance, 2019/02/15, 2.13%, 2019/02/15	2.4
		National Bank of Canada, Floating Rate, 2.21%, 2019/06/11	2.0
		Bank of Nova Scotia, Floating Rate, 2.22%, 2019/06/14	2.0
		Bank of Nova Scotia, Floating Rate, 2.25%, 2019/08/27	2.0
		Bank of Nova Scotia, Floating Rate, 2.22%, 2019/03/22	1.9
		Royal Bank of Canada, Floating Rate, 2.23%, 2019/06/19	1.6
		Cash	1.4
		Bank of Montreal, Floating Rate, 2.19%, 2020/03/30	1.3
		Royal Bank of Canada, Floating Rate, 2.18%, 2019/04/09	1.2
		Glacier Credit Card Trust, Discount Note, 2.32%, 2019/04/10	1.2
<b>Total Net Asset Value</b>	<b>\$4,191,082</b>		

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