

As a follow-up to our estimated year-end distributions issued on December 4, 2007, the following provides the actual 2007 year-end distribution information for the Renaissance Investments family of funds.

Please note that all values are rounded to four decimal places and expressed in Canadian dollars, unless otherwise indicated, and totals may not sum due to rounding. Please note that, except for Renaissance Optimal Income Portfolio, only Class A units are included below. The funds shown below have a distribution date of December 21, 2007, except for Renaissance Optimal Income Portfolio, which was December 31, 2007.

Fund Name	¹ Canadian Dividends (\$)	² Income (\$)	Capital Gains (\$)	Total Distribution Per Unit (\$)
Renaissance Canadian Asset Allocation Fund	0.0749	0.0082	-	0.0830
Renaissance Canadian Balanced Fund*	-	0.0206	-	0.0206
Renaissance Canadian Balanced Value Fund*	-	0.0314	0.0579	0.0893
Renaissance Canadian Bond Fund*	-	0.0216	-	0.0216
Renaissance Canadian Core Value Fund*	-	-	0.6787	0.6787
Renaissance Canadian Growth Fund*	-	-	1.1927	1.1927
Renaissance Canadian High Yield Bond Fund*	-	0.0265	0.1494	0.1758
Renaissance Canadian Income Fund	-	0.0149	-	0.0149
Renaissance Canadian Real Return Bond Fund*	-	0.1007	-	0.1007
Renaissance Canadian Small-Cap Fund*	0.0101	-	0.6796	0.6897
Renaissance China Plus Fund*	-	-	1.7057	1.7057
Renaissance Emerging Markets Fund	-	-	4.6246	4.6246
Renaissance Global Asset Allocation Fund*	-	0.1226	0.1823	0.3049
Renaissance Global Markets Fund*	0.0005	0.0195	-	0.0200
Renaissance Millennium Next Generation Fund	-	-	3.9746	3.9746
Renaissance Optimal Income Portfolio	-	-	0.1521	0.1521
Renaissance Optimal Income Portfolio Class T6	-	-	0.1441	0.1441
Renaissance Optimal Income Portfolio Class T8	-	-	0.1402	0.1402

* These funds were Continuing Funds in the Renaissance and Talvest fund mergers and made a distribution on August 17, 2007, which is not included in the above figures. ¹ Figures for Canadian dividends include eligible and ineligible dividends, where applicable. ² Figures include income and foreign income, net of foreign tax withheld.

The following funds, which pay a fixed monthly distribution, paid the following distributions at year-end:

Fund Name	¹ Income (\$)	Capital Gains (\$)	Total Distribution Per Unit (\$)
Renaissance Canadian Dividend Income Fund	-	0.9742	0.9742
Renaissance Canadian Monthly Income Fund	-	0.8053	0.8053
Renaissance Diversified Income Fund	-	0.3998	0.3998
Renaissance Dividend Fund	-	0.7357	0.7357
Renaissance Millennium High Income Fund	0.0600	-	0.0600

¹ Figures include income and foreign income, net of foreign tax withheld.

Fund-specific commentary:

Renaissance Canadian Growth Fund

Renaissance China Plus Fund

Renaissance Emerging Markets Fund

Renaissance Millennium Next Generation Fund

Capital gains distributions for these funds reflect realized gains resulting from the extended period of stock market appreciation in Canada and globally. As of December 31, 2007, the three-year annualized return was 13.39% for the S&P/TSX Composite Index and 27.13% for the MSCI Emerging Markets Index.

2007 year-end distributions are also available for [Axiom Portfolios](#) and [Sequence Portfolios](#).

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the simplified prospectus before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Renaissance Investments is offered by and is a trademark of CIBC Asset Management Inc.