

CIBC Asset Management has prepared the following year-end distribution estimates for CIBC Mutual Funds and CIBC Family of Portfolios. Distribution estimates are based on information available as at **October 30, 2018**, and are subject to change prior to the final distribution.

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- All values are rounded to four decimal places and expressed in Canadian dollars, unless otherwise indicated, and totals may not sum due to rounding.
- CIBC Money Market Fund, CIBC Canadian T-Bill Fund and CIBC U.S. Dollar Money Market Fund will pay their month end-distributions as usual on the last business day

Fund #	Fund Name	Class	Distribution Date	NAVPU	INCOME <sup>1</sup>		CAPITAL GAINS		TOTAL	
					\$ / unit	% of NAVPU	\$ / unit	% of NAVPU	\$ / unit	% of NAVPU
<b>CIBC Mutual Funds</b>										
488	CIBC Asia Pacific Fund	Class A	21-Dec-18	14.702	-	-	-	-	-	-
518	CIBC Asia Pacific Index Fund	Class A	21-Dec-18	11.418	0.0959	0.84%	-	-	0.0959	0.84%
594	CIBC Asia Pacific Index Fund	Premium Class	21-Dec-18	15.797	0.2541	1.61%	-	-	0.2541	1.61%
477	CIBC Balanced Fund	Class A	21-Dec-18	18.596	-	-	0.5642	3.03%	0.5642	3.03%
587	CIBC Balanced Index Fund	Premium Class	21-Dec-18	11.865	0.2254	1.90%	-	-	0.2254	1.90%
901	CIBC Balanced Index Fund	Class A	21-Dec-18	15.587	0.1867	1.20%	-	-	0.1867	1.20%
476	CIBC Canadian Bond Fund	Class A	21-Dec-18	13.489	0.0253	0.19%	-	-	0.0253	0.19%
576	CIBC Canadian Bond Fund	Premium Class	21-Dec-18	10.991	0.0288	0.26%	-	-	0.0288	0.26%
503	CIBC Canadian Bond Index Fund	Class A	21-Dec-18	10.508	0.0221	0.21%	-	-	0.0221	0.21%
585	CIBC Canadian Bond Index Fund	Premium Class	21-Dec-18	9.405	0.0266	0.28%	-	-	0.0266	0.28%
479	CIBC Canadian Equity Fund	Class A	21-Dec-18	23.201	0.0051	0.02%	1.5303	6.60%	1.5354	6.62%
507	CIBC Canadian Equity Value Fund	Class A	21-Dec-18	18.440	0.1458	0.79%	0.7911	4.29%	0.9369	5.08%
300	CIBC Canadian Index Fund	Class A	21-Dec-18	28.195	0.3640	1.29%	-	-	0.3640	1.29%
588	CIBC Canadian Index Fund	Premium Class	21-Dec-18	13.113	0.2714	2.07%	-	-	0.2714	2.07%
506	CIBC Canadian Real Estate Fund	Class A	21-Dec-18	34.543	-	-	1.5111	4.37%	1.5111	4.37%
493	CIBC Canadian Resources Fund	Class A	21-Dec-18	10.193	-	-	-	-	-	-
489	CIBC Canadian Short-Term Bond Index Fund	Class A	21-Dec-18	9.463	0.0133	0.14%	-	-	0.0133	0.14%
584	CIBC Canadian Short-Term Bond Index Fund	Premium Class	21-Dec-18	9.213	0.0188	0.20%	-	-	0.0188	0.20%
485	CIBC Canadian Small-Cap Fund	Class A	21-Dec-18	27.338	-	-	-	-	-	-
486	CIBC Dividend Growth Fund	Class A	21-Dec-18	33.306	0.0163	0.05%	2.0238	6.08%	2.0401	6.13%
522	CIBC Dividend Income Fund	Class A	21-Dec-18	8.490	0.0400	0.47%	0.1168	1.38%	0.1568	1.85%
491	CIBC Emerging Markets Fund	Class A	21-Dec-18	14.340	-	-	0.2676	1.87%	0.2676	1.87%
519	CIBC Emerging Markets Index Fund	Class A	21-Dec-18	20.081	-	-	-	-	-	-
593	CIBC Emerging Markets Index Fund	Premium Class	21-Dec-18	12.698	-	-	-	-	-	-
498	CIBC Energy Fund	Class A	21-Dec-18	18.941	-	-	-	-	-	-
494	CIBC European Equity Fund	Class A	21-Dec-18	18.988	-	-	0.1212	0.64%	0.1212	0.64%
513	CIBC European Index Fund	Class A	21-Dec-18	10.582	0.2333	2.20%	-	-	0.2333	2.20%
592	CIBC European Index Fund	Premium Class	21-Dec-18	15.777	0.4677	2.96%	-	-	0.4677	2.96%
505	CIBC Financial Companies Fund	Class A	21-Dec-18	27.588	-	-	-	-	-	-
490	CIBC Global Bond Fund	Class A	21-Dec-18	11.566	-	-	-	-	-	-
511	CIBC Global Bond Index Fund	Class A	21-Dec-18	10.105	0.0670	0.66%	-	-	0.0670	0.66%
586	CIBC Global Bond Index Fund	Premium Class	21-Dec-18	10.212	0.1313	1.29%	-	-	0.1313	1.29%
478	CIBC Global Equity Fund	Class A	21-Dec-18	21.212	-	-	-	-	-	-
523	CIBC Global Monthly Income Fund	Class A	21-Dec-18	9.337	0.0300	0.32%	-	-	0.0300	0.32%
496	CIBC Global Technology Fund	Class A	21-Dec-18	29.052	-	-	-	-	-	-
896	CIBC Global Technology Fund (USD)	Class A	21-Dec-18	22.144	-	-	-	-	-	-
524	CIBC International Equity Fund	Class A	21-Dec-18	12.554	-	-	0.7901	6.29%	0.7901	6.29%
510	CIBC International Index Fund	Class A	21-Dec-18	12.317	0.1976	1.60%	-	-	0.1976	1.60%
591	CIBC International Index Fund	Premium Class	21-Dec-18	16.524	0.3639	2.20%	-	-	0.3639	2.20%
504	CIBC International Small Companies Fund	Class A	21-Dec-18	29.530	-	-	-	-	-	-
502	CIBC Latin American Fund	Class A	21-Dec-18	20.907	0.0011	0.01%	-	-	0.0011	0.01%
512	CIBC Monthly Income Fund	Class A	21-Dec-18	11.370	0.0600	0.53%	-	-	0.0600	0.53%
520	CIBC Nasdaq Index Fund	Class A	21-Dec-18	15.437	-	-	-	-	-	-
595	CIBC Nasdaq Index Fund	Premium Class	21-Dec-18	38.274	-	-	-	-	-	-
598	CIBC Nasdaq Index Fund (USD)	Premium Class	21-Dec-18	29.173	-	-	-	-	-	-
820	CIBC Nasdaq Index Fund (USD)	Class A	21-Dec-18	11.767	-	-	-	-	-	-
497	CIBC Precious Metals Fund	Class A	21-Dec-18	8.032	-	-	-	-	-	-
475	CIBC Short-Term Income Fund	Class A	21-Dec-18	11.234	0.0160	0.14%	-	-	0.0160	0.14%
596	CIBC Short-Term Income Fund	Premium Class	21-Dec-18	9.320	0.0184	0.20%	-	-	0.0184	0.20%
484	CIBC U.S. Broad Market Index Fund	Class A	21-Dec-18	49.629	0.1519	0.31%	-	-	0.1519	0.31%
589	CIBC U.S. Broad Market Index Fund	Premium Class	21-Dec-18	26.538	0.2989	1.13%	-	-	0.2989	1.13%

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597	CIBC U.S. Broad Market Index Fund (USD)	Premium Class	21-Dec-18	20.228	0.2271	1.12%	-	-	0.2271	1.12%
884	CIBC U.S. Broad Market Index Fund (USD)	Class A	21-Dec-18	37.828	0.1154	0.30%	-	-	0.1154	0.30%
525	CIBC U.S. Equity Fund	Class A	21-Dec-18	22.911	-	-	3.6618	15.98%	3.6618	15.98%
526	CIBC U.S. Equity Fund (USD)	Class A	21-Dec-18	17.463	-	-	2.7816	15.93%	2.7816	15.93%
500	CIBC U.S. Index Fund	Class A	21-Dec-18	23.338	-	-	-	-	-	-
590	CIBC U.S. Index Fund	Premium Class	21-Dec-18	30.423	-	-	-	-	-	-
495	CIBC U.S. Small Companies Fund	Class A	21-Dec-18	25.405	-	-	3.8873	15.30%	3.8873	15.30%
895	CIBC U.S. Small Companies Fund (USD)	Class A	21-Dec-18	19.364	-	-	2.9529	15.25%	2.9529	15.25%
<b>CIBC Managed Portfolios</b>										
830	CIBC Managed Income Portfolio	Class A	21-Dec-18	11.184	0.0530	0.47%	0.1549	1.38%	0.2079	1.86%
832	CIBC Managed Income Plus Portfolio	Class A	21-Dec-18	11.911	0.0713	0.60%	0.1808	1.52%	0.2521	2.12%
834	CIBC Managed Balanced Portfolio	Class A	21-Dec-18	13.298	0.0581	0.44%	0.2199	1.65%	0.2780	2.09%
842	CIBC Managed Monthly Income Balanced Portfolio	Class A	21-Dec-18	7.996	0.0290	0.36%	0.0899	1.12%	0.1189	1.49%
837	CIBC Managed Balanced Growth Portfolio	Class A	21-Dec-18	14.311	0.0322	0.22%	0.2522	1.76%	0.2844	1.99%
839	CIBC Managed Growth Portfolio	Class A	21-Dec-18	15.064	-	-	0.2571	1.71%	0.2571	1.71%
841	CIBC Managed Aggressive Growth Portfolio	Class A	21-Dec-18	15.648	-	-	0.2970	1.90%	0.2970	1.90%
850	CIBC U.S. Dollar Managed Income Portfolio (USD)	Class A	21-Dec-18	10.452	0.0505	0.48%	0.4365	4.18%	0.4870	4.66%
854	CIBC U.S. Dollar Managed Balanced Portfolio (USD)	Class A	21-Dec-18	14.417	0.0548	0.38%	0.7817	5.42%	0.8365	5.80%
858	CIBC U.S. Dollar Managed Growth Portfolio (USD)	Class A	21-Dec-18	18.042	-	-	1.3249	7.34%	1.3249	7.34%
<b>CIBC Passive Portfolios</b>										
350	CIBC Conservative Passive Portfolio	Class A	21-Dec-18	9.973	0.0888	0.89%	0.0189	0.19%	0.1077	1.08%
351	CIBC Conservative Passive Portfolio	Class D	21-Dec-18	9.970	0.0943	0.95%	0.0190	0.19%	0.1133	1.14%
352	CIBC Conservative Passive Portfolio	Class F	21-Dec-18	9.975	-	-	-	-	-	-
360	CIBC Balanced Passive Portfolio	Class A	21-Dec-18	10.060	0.1180	1.17%	0.0077	0.08%	0.1256	1.25%
361	CIBC Balanced Passive Portfolio	Class D	21-Dec-18	10.067	0.1213	1.20%	0.0077	0.08%	0.1289	1.28%
362	CIBC Balanced Passive Portfolio	Class F	21-Dec-18	10.251	0.1286	1.26%	0.0078	0.08%	0.1365	1.33%
370	CIBC Balanced Growth Passive Portfolio	Class A	21-Dec-18	10.097	0.1354	1.34%	0.0010	0.01%	0.1364	1.35%
371	CIBC Balanced Growth Passive Portfolio	Class D	21-Dec-18	10.108	0.1398	1.38%	0.0010	0.01%	0.1408	1.39%
372	CIBC Balanced Growth Passive Portfolio	Class F	21-Dec-18	10.111	0.1415	1.40%	0.0010	0.01%	0.1425	1.41%

<sup>1</sup> Figures include income and foreign income, net of foreign tax withheld.

**Note on Forward-looking Statements**

Certain statements in this document may constitute "forward-looking" statements, which involve known and unknown risks, uncertainties and other factors that may cause actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Specifically, this document contains estimated information about annual distributions for the various CIBC Mutual Funds and CIBC Family of Portfolios. The estimates are only an approximation, and are subject to inherent risks and uncertainties. A variety of factors, many of which are beyond our control, could cause actual distributions to differ materially from the expectations expressed in any estimates. Readers should not place undue reliance on these estimates. Therefore, the actual amounts of the distributions may be materially higher or lower than the estimated amounts of the distributions. Distribution estimates are based on currently available information. Although we may provide distribution estimates for a fund, we do not guarantee that the fund will pay a distribution at year-end. We do not undertake to update any estimates contained in this document.

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