

Renaissance Investments has prepared the following year-end distribution estimates for Renaissance Investments family of funds, Renaissance Private Pools and Axiom Portfolios. Distribution estimates are based on information available as at **October 30, 2019**, and are subject to change prior to the final distribution.

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- Renaissance Money Market Fund, Renaissance Canadian T-Bill, and Renaissance U.S. Money Market Fund will pay their month end-distributions as usual on the last business day of the month.

Fund #	Fund Name	Class	Distribution Date	NAVPU (in \$)	INCOME ¹		CAPITAL GAINS		TOTAL	
					\$ / unit	% of NAVPU	\$ / unit	% of NAVPU	\$ / unit	% of NAVPU
Renaissance Funds										
RACEA1	Renaissance Canadian All-Cap Equity Fund	Class A	20-Dec-19	15.032	-	-	-	-	-	-
RACEF	Renaissance Canadian All-Cap Equity Fund	Class F	20-Dec-19	15.414	0.1853	1.20%	-	-	0.1853	1.20%
MBAA1	Renaissance Canadian Balanced Fund	Class A	20-Dec-19	16.737	0.1209	0.72%	0.5841	3.49%	0.7050	4.21%
MBAF	Renaissance Canadian Balanced Fund	Class F	20-Dec-19	11.146	0.0930	0.83%	0.3503	3.14%	0.4433	3.98%
TBOA1	Renaissance Canadian Bond Fund	Class A	20-Dec-19	13.679	0.0233	0.17%	-	-	0.0233	0.17%
TBOF	Renaissance Canadian Bond Fund	Class F	20-Dec-19	12.077	0.0303	0.25%	-	-	0.0303	0.25%
TBOFP	Renaissance Canadian Bond Fund	Class F-Premium	20-Dec-19	10.158	0.0276	0.27%	-	-	0.0276	0.27%
TBOP1	Renaissance Canadian Bond Fund	Premium Class	20-Dec-19	10.489	0.0237	0.23%	-	-	0.0237	0.23%
CVA1	Renaissance Canadian Core Value Fund	Class A	20-Dec-19	35.727	0.3443	0.96%	-	-	0.3443	0.96%
CVF	Renaissance Canadian Core Value Fund	Class F	20-Dec-19	11.807	0.2546	2.16%	-	-	0.2546	2.16%
CDIA1	Renaissance Canadian Dividend Fund	Class A	20-Dec-19	13.816	0.0330	0.24%	-	-	0.0330	0.24%
CDIF	Renaissance Canadian Dividend Fund	Class F	20-Dec-19	12.140	0.0293	0.24%	-	-	0.0293	0.24%
CLGA1	Renaissance Canadian Growth Fund	Class A	20-Dec-19	37.920	-	-	-	-	-	-
CLGF	Renaissance Canadian Growth Fund	Class F	20-Dec-19	15.511	0.1548	1.00%	-	-	0.1548	1.00%
CITA1	Renaissance Canadian Monthly Income Fund	Class A	20-Dec-19	6.335	0.0300	0.47%	-	-	0.0300	0.47%
CITF	Renaissance Canadian Monthly Income Fund	Class F	20-Dec-19	7.467	0.0300	0.40%	-	-	0.0300	0.40%
CSGA1	Renaissance Canadian Small-Cap Fund	Class A	20-Dec-19	18.677	-	-	-	-	-	-
CSGF	Renaissance Canadian Small-Cap Fund	Class F	20-Dec-19	10.068	0.0839	0.83%	-	-	0.0839	0.83%
TCPA1	Renaissance China Plus Fund	Class A	20-Dec-19	27.526	-	-	-	-	-	-
TCPF	Renaissance China Plus Fund	Class F	20-Dec-19	28.339	-	-	-	-	-	-
RCYA1	Renaissance Corporate Bond Fund	Class A	20-Dec-19	9.950	0.0467	0.47%	-	-	0.0467	0.47%
RCYF	Renaissance Corporate Bond Fund	Class F	20-Dec-19	10.290	0.1018	0.99%	-	-	0.1018	0.99%
RCYFP	Renaissance Corporate Bond Fund	Class F-Premium	20-Dec-19	10.091	0.1321	1.31%	-	-	0.1321	1.31%
RCYP1	Renaissance Corporate Bond Fund	Premium Class	20-Dec-19	10.191	0.0972	0.95%	-	-	0.0972	0.95%
GLRA1	Renaissance Diversified Income Fund	Class A	20-Dec-19	8.967	0.0500	0.56%	-	-	0.0500	0.56%
GLRF	Renaissance Diversified Income Fund	Class F	20-Dec-19	8.260	0.0400	0.48%	-	-	0.0400	0.48%
IEGA1	Renaissance Emerging Markets Fund	Class A	20-Dec-19	20.757	0.0943	0.45%	-	-	0.0943	0.45%
IEGF	Renaissance Emerging Markets Fund	Class F	20-Dec-19	13.796	0.2370	1.72%	-	-	0.2370	1.72%
RFYFH	Renaissance Flexible Yield Fund	Class FH	20-Dec-19	9.625	0.0749	0.78%	-	-	0.0749	0.78%
RFYFR	Renaissance Flexible Yield Fund	Class FH-Premium	20-Dec-19	9.475	0.1340	1.41%	-	-	0.1340	1.41%
RFYB1	Renaissance Flexible Yield Fund	Class H	20-Dec-19	9.387	0.0310	0.33%	-	-	0.0310	0.33%
RFYQ1	Renaissance Flexible Yield Fund	Class H-Premium	20-Dec-19	9.416	0.0840	0.89%	-	-	0.0840	0.89%
RFYF	Renaissance Flexible Yield Fund	Class F	20-Dec-19	10.246	0.0677	0.66%	-	-	0.0677	0.66%
RFYFP	Renaissance Flexible Yield Fund	Class F-Premium	20-Dec-19	10.302	0.1250	1.21%	-	-	0.1250	1.21%
RFYP1	Renaissance Flexible Yield Fund	Premium Class	20-Dec-19	10.261	0.0608	0.59%	-	-	0.0608	0.59%
RFYA1	Renaissance Flexible Yield Fund	Class A	20-Dec-19	9.915	0.0340	0.34%	-	-	0.0340	0.34%
RFYA4	Renaissance Flexible Yield Fund (USD)	Class A	20-Dec-19	7.531	0.0258	0.34%	-	-	0.0258	0.34%
RFYF1	Renaissance Flexible Yield Fund (USD)	Class F	20-Dec-19	7.782	0.0514	0.66%	-	-	0.0514	0.66%
RFYFQ	Renaissance Flexible Yield Fund (USD)	Class F-Premium	20-Dec-19	7.825	0.0949	1.21%	-	-	0.0949	1.21%
RFYP4	Renaissance Flexible Yield Fund (USD)	Premium Class	20-Dec-19	7.794	0.0461	0.59%	-	-	0.0461	0.59%
RFRIFH	Renaissance Floating Rate Income Fund	Class FH	20-Dec-19	8.771	0.0705	0.80%	-	-	0.0705	0.80%
RFRIA1	Renaissance Floating Rate Income Fund	Class A	20-Dec-19	10.772	0.0450	0.42%	-	-	0.0450	0.42%
RFRIF	Renaissance Floating Rate Income Fund	Class F	20-Dec-19	11.367	0.0686	0.60%	-	-	0.0686	0.60%
RFRIFR	Renaissance Floating Rate Income Fund	Class FH-Premium	20-Dec-19	8.539	0.0877	1.03%	-	-	0.0877	1.03%
RFRIFP	Renaissance Floating Rate Income Fund	Class F-Premium	20-Dec-19	11.572	0.1124	0.97%	-	-	0.1124	0.97%
RFRIB1	Renaissance Floating Rate Income Fund	Class H	20-Dec-19	8.463	0.0350	0.41%	-	-	0.0350	0.41%
RFRIQ1	Renaissance Floating Rate Income Fund	Class H-Premium	20-Dec-19	8.602	0.0605	0.70%	-	-	0.0605	0.70%
RFRIP1	Renaissance Floating Rate Income Fund	Premium Class	20-Dec-19	11.204	0.0470	0.42%	-	-	0.0470	0.42%
RFRIA4	Renaissance Floating Rate Income Fund (USD)	Class A	20-Dec-19	8.182	0.0342	0.42%	-	-	0.0342	0.42%
RFRIF1	Renaissance Floating Rate Income Fund (USD)	Class F	20-Dec-19	8.634	0.0521	0.60%	-	-	0.0521	0.60%
RFRIFQ	Renaissance Floating Rate Income Fund (USD)	Class F-Premium	20-Dec-19	8.790	-	-	-	-	-	-
RFRIP4	Renaissance Floating Rate Income Fund (USD)	Premium Class	20-Dec-19	8.510	0.0357	0.42%	-	-	0.0357	0.42%

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Fund #	Fund Name	Class	Distribution Date	NAVPU (in \$)	INCOME ¹		CAPITAL GAINS		TOTAL	
					\$ / unit	% of NAVPU	\$ / unit	% of NAVPU	\$ / unit	% of NAVPU
TGBA1	Renaissance Global Bond Fund	Class A	20-Dec-19	5.065	-	-	-	-	-	-
TGBF	Renaissance Global Bond Fund	Class F	20-Dec-19	11.198	-	-	-	-	-	-
TGBFP	Renaissance Global Bond Fund	Class F-Premium	20-Dec-19	10.192	-	-	-	-	-	-
TGBP1	Renaissance Global Bond Fund	Premium Class	20-Dec-19	10.033	-	-	-	-	-	-
CMGSA1	Renaissance Global Focus Currency Neutral Fund	Class A	31-Dec-19	17.935	-	-	2.0241	11.29%	2.0241	11.29%
CMGSF	Renaissance Global Focus Currency Neutral Fund	Class F	31-Dec-19	18.262	-	-	2.6007	14.24%	2.6007	14.24%
MGSA1	Renaissance Global Focus Fund	Class A	20-Dec-19	22.216	-	-	-	-	-	-
MGSF	Renaissance Global Focus Fund	Class F	20-Dec-19	24.823	-	-	-	-	-	-
CGGA1	Renaissance Global Growth Currency Neutral Fund	Class A	20-Dec-19	20.117	-	-	-	-	-	-
CGGF	Renaissance Global Growth Currency Neutral Fund	Class F	20-Dec-19	21.787	0.0894	0.41%	-	-	0.0894	0.41%
GGA1	Renaissance Global Growth Fund	Class A	20-Dec-19	20.618	-	-	-	-	-	-
GGF	Renaissance Global Growth Fund	Class F	20-Dec-19	31.703	0.1797	0.57%	-	-	0.1797	0.57%
GGA4	Renaissance Global Growth Fund (USD)	Class A	20-Dec-19	15.660	-	-	-	-	-	-
GGF1	Renaissance Global Growth Fund (USD)	Class F	20-Dec-19	24.080	0.1365	0.57%	-	-	0.1365	0.57%
TGHCA1	Renaissance Global Health Care Fund	Class A	20-Dec-19	49.540	-	-	1.5591	3.15%	1.5591	3.15%
TGHCF	Renaissance Global Health Care Fund	Class F	20-Dec-19	41.528	0.0231	0.06%	1.4565	3.51%	1.4796	3.56%
CRGIA1	Renaissance Global Infrastructure Currency Neutral Fund	Class A	20-Dec-19	9.462	-	-	0.0032	0.03%	0.0032	0.03%
CRGIF	Renaissance Global Infrastructure Currency Neutral Fund	Class F	20-Dec-19	9.219	0.0013	0.01%	0.0031	0.03%	0.0044	0.05%
RGIA1	Renaissance Global Infrastructure Fund	Class A	20-Dec-19	11.155	-	-	-	-	-	-
RGIF	Renaissance Global Infrastructure Fund	Class F	20-Dec-19	11.324	0.0038	0.03%	-	-	0.0038	0.03%
RGIA4	Renaissance Global Infrastructure Fund (USD)	Class A	20-Dec-19	8.473	-	-	-	-	-	-
RGIF1	Renaissance Global Infrastructure Fund (USD)	Class F	20-Dec-19	8.602	0.0029	0.03%	-	-	0.0029	0.03%
TGMA1	Renaissance Global Markets Fund	Class A	20-Dec-19	6.277	0.0859	1.37%	0.3030	4.83%	0.3889	6.20%
TGMF	Renaissance Global Markets Fund	Class F	20-Dec-19	16.215	0.4138	2.55%	0.7823	4.82%	1.1961	7.38%
CRGRA1	Renaissance Global Real Estate Currency Neutral Fund	Class A	31-Dec-19	13.252	-	-	0.7689	5.80%	0.7689	5.80%
CRGRF	Renaissance Global Real Estate Currency Neutral Fund	Class F	31-Dec-19	13.460	-	-	0.7810	5.80%	0.7810	5.80%
RGREA1	Renaissance Global Real Estate Fund	Class A	20-Dec-19	15.803	-	-	0.6558	4.15%	0.6558	4.15%
RGREF	Renaissance Global Real Estate Fund	Class F	20-Dec-19	13.419	-	-	0.8088	6.03%	0.8088	6.03%
TGSTA1	Renaissance Global Science & Technology Fund	Class A	20-Dec-19	91.427	-	-	-	-	-	-
TGSTF	Renaissance Global Science & Technology Fund	Class F	20-Dec-19	12.131	-	-	-	-	-	-
TGSTA4	Renaissance Global Science & Technology Fund (USD)	Class A	20-Dec-19	69.444	-	-	-	-	-	-
TGSTF1	Renaissance Global Science & Technology Fund (USD)	Class F	20-Dec-19	9.214	-	-	-	-	-	-
TGSCA1	Renaissance Global Small-Cap Fund	Class A	20-Dec-19	25.938	-	-	-	-	-	-
TGSCF	Renaissance Global Small-Cap Fund	Class F	20-Dec-19	23.715	-	-	-	-	-	-
TGEQA1	Renaissance Global Value Fund	Class A	20-Dec-19	6.395	0.0469	0.73%	-	-	0.0469	0.73%
TGEQF	Renaissance Global Value Fund	Class F	20-Dec-19	15.915	0.3312	2.08%	-	-	0.3312	2.08%
TMHIA1	Renaissance High Income Fund	Class A	20-Dec-19	9.610	0.0600	0.62%	-	-	0.0600	0.62%
TMHIF	Renaissance High Income Fund	Class F	20-Dec-19	13.680	0.0670	0.49%	-	-	0.0670	0.49%
CHYA1	Renaissance High-Yield Bond Fund	Class A	20-Dec-19	7.337	0.0269	0.37%	-	-	0.0269	0.37%
CHYF	Renaissance High-Yield Bond Fund	Class F	20-Dec-19	8.294	0.0372	0.45%	-	-	0.0372	0.45%
CHYP1	Renaissance High-Yield Bond Fund	Premium Class	20-Dec-19	9.725	0.0408	0.42%	-	-	0.0408	0.42%
INXA1	Renaissance International Dividend Fund	Class A	20-Dec-19	14.173	-	-	-	-	-	-
INXF	Renaissance International Dividend Fund	Class F	20-Dec-19	17.732	-	-	-	-	-	-
CTIEA1	Renaissance International Equity Currency Neutral Fund	Class A	20-Dec-19	16.729	-	-	-	-	-	-
CTIEF	Renaissance International Equity Currency Neutral Fund	Class F	20-Dec-19	19.454	0.0750	0.39%	-	-	0.0750	0.39%
TIEQA1	Renaissance International Equity Fund	Class A	20-Dec-19	9.649	-	0.00%	-	-	-	-
TIEQF	Renaissance International Equity Fund	Class F	20-Dec-19	21.986	0.1915	0.87%	-	-	0.1915	0.87%
TIEQA4	Renaissance International Equity Fund (USD)	Class A	20-Dec-19	7.329	-	-	-	-	-	-
TIEQF1	Renaissance International Equity Fund (USD)	Class F	20-Dec-19	16.700	0.1454	0.87%	-	-	0.1454	0.87%
ROCIA1	Renaissance Optimal Conservative Income Portfolio	Class A	20-Dec-19	10.781	0.0198	0.18%	-	-	0.0198	0.18%
ROCIF	Renaissance Optimal Conservative Income Portfolio	Class F	20-Dec-19	10.594	0.0269	0.25%	-	-	0.0269	0.25%
ROCIE1	Renaissance Optimal Conservative Income Portfolio	Elite Class	20-Dec-19	10.291	0.0226	0.22%	-	-	0.0226	0.22%
ROCIS1	Renaissance Optimal Conservative Income Portfolio	Select Class	20-Dec-19	10.545	0.0221	0.21%	-	-	0.0221	0.21%
CGMMA1	Renaissance Optimal Global Equity Currency Neutral Portfolio	Class A	31-Dec-19	11.020	-	-	0.5910	5.36%	0.5910	5.36%
CGMMF	Renaissance Optimal Global Equity Currency Neutral Portfolio	Class F	31-Dec-19	9.741	-	-	0.4115	4.22%	0.4115	4.22%
TGMMMA1	Renaissance Optimal Global Equity Portfolio	Class A	20-Dec-19	12.885	-	-	-	-	-	-

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TGMMF	Renaissance Optimal Global Equity Portfolio	Class F	20-Dec-19	19.068	-	-	-	-	-	-
ROGIA1	Renaissance Optimal Growth & Income Portfolio	Class A	20-Dec-19	11.909	0.0270	0.23%	0.0224	0.19%	0.0493	0.41%
ROGIF	Renaissance Optimal Growth & Income Portfolio	Class F	20-Dec-19	12.153	0.0395	0.32%	0.0032	0.03%	0.0427	0.35%
ROGIE1	Renaissance Optimal Growth & Income Portfolio	Elite Class	20-Dec-19	11.879	0.0337	0.28%	-	-	0.0337	0.28%
ROGIS1	Renaissance Optimal Growth & Income Portfolio	Select Class	20-Dec-19	11.944	0.0296	0.25%	0.0005	0.00%	0.0301	0.25%
ROIA1	Renaissance Optimal Income Portfolio	Class A	20-Dec-19	9.824	0.0310	0.32%	-	-	0.0310	0.32%
ROIF	Renaissance Optimal Income Portfolio	Class F	20-Dec-19	10.714	0.0330	0.31%	-	-	0.0330	0.31%
ROIE1	Renaissance Optimal Income Portfolio	Elite Class	20-Dec-19	11.608	0.0360	0.31%	-	-	0.0360	0.31%
ROIS1	Renaissance Optimal Income Portfolio	Select Class	20-Dec-19	11.158	0.0350	0.31%	-	-	0.0350	0.31%
RIPA1	Renaissance Optimal Inflation Opportunities Portfolio	Class A	20-Dec-19	11.635	0.2057	1.77%	-	-	0.2057	1.77%
RIPF	Renaissance Optimal Inflation Opportunities Portfolio	Class F	20-Dec-19	12.016	0.3085	2.57%	-	-	0.3085	2.57%
GLVA1	Renaissance Real Return Bond Fund	Class A	20-Dec-19	11.734	-	-	-	-	-	-
GLVF	Renaissance Real Return Bond Fund	Class F	20-Dec-19	10.313	-	-	-	-	-	-
GLVP1	Renaissance Real Return Bond Fund	Premium Class	20-Dec-19	9.941	-	-	-	-	-	-
TIFA1	Renaissance Short-Term Income Fund	Class A	20-Dec-19	11.124	0.0142	0.13%	-	-	0.0142	0.13%
TIFF	Renaissance Short-Term Income Fund	Class F	20-Dec-19	9.369	0.0174	0.19%	-	-	0.0174	0.19%
TIFFP	Renaissance Short-Term Income Fund	Class F-Premium	20-Dec-19	9.503	0.0197	0.21%	-	-	0.0197	0.21%
TIFP1	Renaissance Short-Term Income Fund	Premium Class	20-Dec-19	9.463	0.0153	0.16%	-	-	0.0153	0.16%
RUCBA1	Renaissance U.S. Dollar Corporate Bond Fund (USD)	Class A	20-Dec-19	10.638	0.0240	0.23%	-	-	0.0240	0.23%
RUCBF	Renaissance U.S. Dollar Corporate Bond Fund (USD)	Class F	20-Dec-19	10.572	0.1047	0.99%	0.0476	0.45%	0.1522	1.44%
RUCBFP	Renaissance U.S. Dollar Corporate Bond Fund (USD)	Class F-Premium	20-Dec-19	10.316	0.1032	1.00%	0.1348	1.31%	0.2380	2.31%
RUCBP1	Renaissance U.S. Dollar Corporate Bond Fund (USD)	Premium Class	20-Dec-19	10.487	0.1171	1.12%	0.1044	1.00%	0.2215	2.11%
RUCIA1	Renaissance U.S. Dollar Diversified Income Fund (USD)	Class A	20-Dec-19	9.842	0.0573	0.58%	0.0734	0.75%	0.1307	1.33%
RUCIF	Renaissance U.S. Dollar Diversified Income Fund (USD)	Class F	20-Dec-19	9.936	0.0972	0.98%	0.0398	0.40%	0.1369	1.38%
RUCIFP	Renaissance U.S. Dollar Diversified Income Fund (USD)	Class F-Premium	20-Dec-19	10.800	0.0901	0.83%	-	-	0.0901	0.83%
RUCIP1	Renaissance U.S. Dollar Diversified Income Fund (USD)	Premium Class	20-Dec-19	10.468	0.0671	0.64%	0.0740	0.71%	0.1411	1.35%
AMXA1	Renaissance U.S. Equity Fund	Class A	20-Dec-19	21.948	-	-	-	-	-	-
AMXF	Renaissance U.S. Equity Fund	Class F	20-Dec-19	38.296	-	-	-	-	-	-
AMXA4	Renaissance U.S. Equity Fund (USD)	Class A	20-Dec-19	16.671	-	-	-	-	-	-
AMXF1	Renaissance U.S. Equity Fund (USD)	Class F	20-Dec-19	29.088	-	-	-	-	-	-
CAGJA1	Renaissance U.S. Equity Growth Currency Neutral Fund	Class A	20-Dec-19	19.628	-	-	-	-	-	-
CAGJF	Renaissance U.S. Equity Growth Currency Neutral Fund	Class F	20-Dec-19	20.219	-	-	-	-	-	-
AGJA1	Renaissance U.S. Equity Growth Fund	Class A	20-Dec-19	45.459	-	-	-	-	-	-
AGJF	Renaissance U.S. Equity Growth Fund	Class F	20-Dec-19	26.038	-	-	-	-	-	-
AGJA4	Renaissance U.S. Equity Growth Fund (USD)	Class A	20-Dec-19	34.529	-	-	-	-	-	-
AGJF1	Renaissance U.S. Equity Growth Fund (USD)	Class F	20-Dec-19	19.777	-	-	-	-	-	-
RUEIA1	Renaissance U.S. Equity Income Fund	Class A	20-Dec-19	17.031	0.0285	0.17%	0.5583	3.28%	0.5868	3.45%
RUEIF	Renaissance U.S. Equity Income Fund	Class F	20-Dec-19	17.265	0.0475	0.28%	0.5116	2.96%	0.5591	3.24%
RUEIFP	Renaissance U.S. Equity Income Fund	Class F-Premium	20-Dec-19	16.263	0.0464	0.29%	0.4490	2.76%	0.4954	3.05%
RUEIFR	Renaissance U.S. Equity Income Fund	Class FH-Premium	20-Dec-19	11.502	0.0323	0.28%	-	-	0.0323	0.28%
RUEIB1	Renaissance U.S. Equity Income Fund	Class H	20-Dec-19	11.377	0.0185	0.16%	0.0414	0.36%	0.0599	0.53%
RUEIFH	Renaissance U.S. Equity Income Fund	Class FH	20-Dec-19	11.673	0.0328	0.28%	0.0481	0.41%	0.0809	0.69%
RUEIA4	Renaissance U.S. Equity Income Fund (USD)	Class A	20-Dec-19	12.936	0.0216	0.17%	0.4239	3.28%	0.4455	3.44%
RUEIF1	Renaissance U.S. Equity Income Fund (USD)	Class F	20-Dec-19	13.114	0.0361	0.27%	0.3884	2.96%	0.4245	3.24%
RUEIFQ	Renaissance U.S. Equity Income Fund (USD)	Class F-Premium	20-Dec-19	12.352	0.0352	0.28%	0.3409	2.76%	0.3761	3.04%
BVA1	Renaissance U.S. Equity Value Fund	Class A	20-Dec-19	16.349	-	-	-	-	-	-
BVF	Renaissance U.S. Equity Value Fund	Class F	20-Dec-19	22.081	0.0409	0.19%	-	-	0.0409	0.19%
BVA4	Renaissance U.S. Equity Value Fund (USD)	Class A	20-Dec-19	12.418	-	-	-	-	-	-
BVF1	Renaissance U.S. Equity Value Fund (USD)	Class F	20-Dec-19	16.772	0.0311	0.19%	-	-	0.0311	0.19%
CMARSA	CIBC Multi-Asset Absolute Return Strategy	Series A	20-Dec-19	10.221	0.0004	0.00%	0.0138	0.14%	0.0142	0.14%
CMARSF	CIBC Multi-Asset Absolute Return Strategy	Series F	20-Dec-19	10.266	0.0353	0.34%	0.0140	0.14%	0.0492	0.48%
CMARSB	CIBC Multi-Asset Absolute Return Strategy (USD)	Series A	20-Dec-19	7.763	-	-	-	-	-	-
CMARSG	CIBC Multi-Asset Absolute Return Strategy (USD)	Series F	20-Dec-19	7.798	-	-	-	-	-	-

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Fund #	Fund Name	Class	Distribution Date	NAVPU (in \$)	INCOME ¹		CAPITAL GAINS		TOTAL	
					\$ / unit	% of NAVPU	\$ / unit	% of NAVPU	\$ / unit	% of NAVPU
Renaissance Private Pools										
FCEA7	Renaissance Canadian Equity Private Pool	Class A	20-Dec-19	24.049	0.0470	0.20%	-	-	0.0470	0.20%
FCEFP	Renaissance Canadian Equity Private Pool	Class F-Premium	20-Dec-19	10.531	0.7115	6.76%	-	-	0.7115	6.76%
FCENP	Renaissance Canadian Equity Private Pool	Class N-Premium	20-Dec-19	9.711	-	-	-	-	-	-
FCEP1	Renaissance Canadian Equity Private Pool	Premium Class	20-Dec-19	10.237	0.0633	0.62%	-	-	0.0633	0.62%
FCEC	Renaissance Canadian Equity Private Pool	Class C	20-Dec-19	12.385	0.0493	0.40%	-	-	0.0493	0.40%
FCIA7	Renaissance Canadian Fixed Income Private Pool	Class A	20-Dec-19	11.811	-	-	-	-	-	-
FCIFP	Renaissance Canadian Fixed Income Private Pool	Class F-Premium	20-Dec-19	9.813	-	-	-	-	-	-
FCINP	Renaissance Canadian Fixed Income Private Pool	Class N-Premium	20-Dec-19	9.300	-	-	-	-	-	-
FCIP1	Renaissance Canadian Fixed Income Private Pool	Premium Class	20-Dec-19	10.067	-	-	-	-	-	-
FCIC	Renaissance Canadian Fixed Income Private Pool	Class C	20-Dec-19	10.617	-	-	-	-	-	-
FEMA7	Renaissance Emerging Markets Equity Private Pool	Class A	20-Dec-19	19.717	0.1858	0.94%	-	-	0.1858	0.94%
FEMC	Renaissance Emerging Markets Equity Private Pool	Class C	20-Dec-19	13.024	0.0947	0.73%	-	-	0.0947	0.73%
FEMFP	Renaissance Emerging Markets Equity Private Pool	Class F-Premium	20-Dec-19	12.561	0.1865	1.48%	-	-	0.1865	1.48%
FEMQ1	Renaissance Emerging Markets Equity Private Pool	Class H-Premium	20-Dec-19	11.964	-	-	-	-	-	-
FEMNR	Renaissance Emerging Markets Equity Private Pool	Class NH-Premium	20-Dec-19	11.290	-	-	-	-	-	-
FEMNP	Renaissance Emerging Markets Equity Private Pool	Class N-Premium	20-Dec-19	12.106	-	-	-	-	-	-
FEMP1	Renaissance Emerging Markets Equity Private Pool	Premium Class	20-Dec-19	13.162	0.1455	1.11%	-	-	0.1455	1.11%
FEMFR	Renaissance Emerging Markets Equity Private Pool	Class FH-Premium	20-Dec-19	11.269	-	-	-	-	-	-
FEMFQ	Renaissance Emerging Markets Equity Private Pool (USD)	Class F-Premium	20-Dec-19	9.541	0.1416	1.48%	-	-	0.1416	1.48%
FEMNQ	Renaissance Emerging Markets Equity Private Pool (USD)	Class N-Premium	20-Dec-19	9.195	-	-	-	-	-	-
FEMP4	Renaissance Emerging Markets Equity Private Pool (USD)	Premium Class	20-Dec-19	9.997	0.1105	1.11%	-	-	0.1105	1.11%
FMIA7	Renaissance Equity Income Private Pool	Class A	20-Dec-19	8.724	0.0400	0.46%	-	-	0.0400	0.46%
FMIFP	Renaissance Equity Income Private Pool	Class F-Premium	20-Dec-19	11.529	-	-	-	-	-	-
FMINP	Renaissance Equity Income Private Pool	Class N-Premium	20-Dec-19	11.268	-	-	-	-	-	-
FMIP1	Renaissance Equity Income Private Pool	Premium Class	20-Dec-19	11.861	0.1707	1.44%	0.1766	1.49%	0.3473	2.93%
FMIC	Renaissance Equity Income Private Pool	Class C	20-Dec-19	7.864	0.0400	0.51%	-	-	0.0400	0.51%
FGBA7	Renaissance Global Bond Private Pool	Class A	20-Dec-19	10.781	-	-	0.1778	1.65%	0.1778	1.65%
FGBC	Renaissance Global Bond Private Pool	Class C	20-Dec-19	12.757	-	-	0.2304	1.81%	0.2304	1.81%
FGBFP	Renaissance Global Bond Private Pool	Class F-Premium	20-Dec-19	9.595	-	-	0.1655	1.72%	0.1655	1.72%
FGBNP	Renaissance Global Bond Private Pool	Class N-Premium	20-Dec-19	8.850	-	-	-	-	-	-
FGBP1	Renaissance Global Bond Private Pool	Premium Class	20-Dec-19	9.635	-	-	0.0321	0.33%	0.0321	0.33%
FGBFQ	Renaissance Global Bond Private Pool (USD)	Class F-Premium	20-Dec-19	7.288	-	-	0.1257	1.72%	0.1257	1.72%
FGBNQ	Renaissance Global Bond Private Pool (USD)	Class N-Premium	20-Dec-19	6.722	-	-	-	-	-	-
FGBP4	Renaissance Global Bond Private Pool (USD)	Premium Class	20-Dec-19	7.318	-	-	0.0244	0.33%	0.0244	0.33%
RGEP1	Renaissance Global Equity Private Pool	Premium Class	31-Dec-19	10.789	-	-	2.2475	20.83%	2.2475	20.83%
RGEFP	Renaissance Global Equity Private Pool	Class F-Premium	31-Dec-19	11.497	0.1721	1.50%	1.6418	14.28%	1.8139	15.78%
RGEQ1	Renaissance Global Equity Private Pool	Class H-Premium	31-Dec-19	11.396	0.0315	0.28%	1.5605	13.69%	1.5919	13.97%
RGENR	Renaissance Global Equity Private Pool	Class NH-Premium	31-Dec-19	11.460	-	-	-	-	-	-
RGENP	Renaissance Global Equity Private Pool	Class N-Premium	31-Dec-19	11.856	-	-	-	-	-	-
RGEFR	Renaissance Global Equity Private Pool	Class FH-Premium	31-Dec-19	10.870	-	-	-	-	-	-
RGEFQ	Renaissance Global Equity Private Pool (USD)	Class F-Premium	31-Dec-19	8.733	0.1307	1.50%	1.2465	14.27%	1.3772	15.77%
RGENQ	Renaissance Global Equity Private Pool (USD)	Class N-Premium	31-Dec-19	9.005	-	-	-	-	-	-
RGEP4	Renaissance Global Equity Private Pool (USD)	Premium Class	31-Dec-19	8.195	-	-	1.7064	20.82%	1.7064	20.82%
FGA7	Renaissance International Equity Private Pool	Class A	20-Dec-19	11.866	0.0744	0.63%	-	-	0.0744	0.63%
FGC	Renaissance International Equity Private Pool	Class C	20-Dec-19	14.093	0.0981	0.70%	-	-	0.0981	0.70%
FGFP	Renaissance International Equity Private Pool	Class F-Premium	20-Dec-19	12.243	0.2240	1.83%	-	-	0.2240	1.83%
FGQ1	Renaissance International Equity Private Pool	Class H-Premium	20-Dec-19	12.185	0.0429	0.35%	-	-	0.0429	0.35%
FGNR	Renaissance International Equity Private Pool	Class NH-Premium	20-Dec-19	12.176	-	-	-	-	-	-
FGNP	Renaissance International Equity Private Pool	Class N-Premium	20-Dec-19	12.206	-	-	-	-	-	-
FGP1	Renaissance International Equity Private Pool	Premium Class	20-Dec-19	12.144	0.1008	0.83%	-	-	0.1008	0.83%
FGFR	Renaissance International Equity Private Pool	Class FH-Premium	20-Dec-19	12.224	-	-	-	-	-	-
FGFQ	Renaissance International Equity Private Pool (USD)	Class F-Premium	20-Dec-19	9.299	0.1701	1.83%	-	-	0.1701	1.83%
FGNQ	Renaissance International Equity Private Pool (USD)	Class N-Premium	20-Dec-19	9.271	-	-	-	-	-	-
FGP4	Renaissance International Equity Private Pool (USD)	Premium Class	20-Dec-19	9.224	0.0765	0.83%	-	-	0.0765	0.83%

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Fund #	Fund Name	Class	Distribution Date	NAVPU (in \$)	INCOME ¹		CAPITAL GAINS		TOTAL	
					\$ / unit	% of NAVPU	\$ / unit	% of NAVPU	\$ / unit	% of NAVPU
RMIFP	Renaissance Multi-Asset Global Balanced Income Private Pool	Class F-Premium	31-Dec-19	10.332	0.0544	0.53%	0.1280	1.24%	0.1824	1.76%
RMINP	Renaissance Multi-Asset Global Balanced Income Private Pool	Class N-Premium	31-Dec-19	10.276	0.0507	0.49%	0.1092	1.06%	0.1599	1.56%
RMIP1	Renaissance Multi-Asset Global Balanced Income Private Pool	Premium Class	31-Dec-19	10.157	0.0417	0.41%	0.0755	0.74%	0.1172	1.15%
RMIFQ	Renaissance Multi-Asset Global Balanced Income Private Pool (USD)	Class F-Premium	31-Dec-19	7.848	0.0413	0.53%	0.0971	1.24%	0.1385	1.76%
RMINQ	Renaissance Multi-Asset Global Balanced Income Private Pool (USD)	Class N-Premium	31-Dec-19	7.805	0.0385	0.49%	0.0829	1.06%	0.1214	1.56%
RMIP4	Renaissance Multi-Asset Global Balanced Income Private Pool (USD)	Premium Class	31-Dec-19	7.715	0.0316	0.41%	0.0573	0.74%	0.0890	1.15%
RMGFP	Renaissance Multi-Asset Global Balanced Private Pool	Class F-Premium	31-Dec-19	10.663	0.1190	1.12%	0.1925	1.81%	0.3115	2.92%
RMGNP	Renaissance Multi-Asset Global Balanced Private Pool	Class N-Premium	31-Dec-19	10.840	-	-	-	-	-	-
RMGP1	Renaissance Multi-Asset Global Balanced Private Pool	Premium Class	31-Dec-19	10.390	0.1046	1.01%	0.1657	1.59%	0.2702	2.60%
RMGFQ	Renaissance Multi-Asset Global Balanced Private Pool (USD)	Class F-Premium	31-Dec-19	8.099	0.0904	1.12%	0.1461	1.80%	0.2365	2.92%
RMGNQ	Renaissance Multi-Asset Global Balanced Private Pool (USD)	Class N-Premium	31-Dec-19	8.234	-	-	-	-	-	-
RMGP4	Renaissance Multi-Asset Global Balanced Private Pool (USD)	Premium Class	31-Dec-19	7.892	0.0794	1.01%	0.1258	1.59%	0.2052	2.60%
RMFP1	Renaissance Multi-Sector Fixed Income Private Pool	Premium Class	20-Dec-19	10.169	0.0293	0.29%	-	-	0.0293	0.29%
RMFFP	Renaissance Multi-Sector Fixed Income Private Pool	Class F-Premium	20-Dec-19	10.076	0.0342	0.34%	-	-	0.0342	0.34%
RMFQ1	Renaissance Multi-Sector Fixed Income Private Pool	Class H-Premium	20-Dec-19	9.951	0.0287	0.29%	-	-	0.0287	0.29%
RMFNR	Renaissance Multi-Sector Fixed Income Private Pool	Class NH-Premium	20-Dec-19	8.923	-	-	-	-	-	-
RMFNP	Renaissance Multi-Sector Fixed Income Private Pool	Class N-Premium	20-Dec-19	8.963	-	-	-	-	-	-
RMFFR	Renaissance Multi-Sector Fixed Income Private Pool	Class FH-Premium	20-Dec-19	9.787	0.0330	0.34%	-	-	0.0330	0.34%
RMFFQ	Renaissance Multi-Sector Fixed Income Private Pool (USD)	Class F-Premium	20-Dec-19	7.654	0.0260	0.34%	-	-	0.0260	0.34%
RMFNQ	Renaissance Multi-Sector Fixed Income Private Pool (USD)	Class N-Premium	20-Dec-19	6.808	-	-	-	-	-	-
RMFP4	Renaissance Multi-Sector Fixed Income Private Pool (USD)	Premium Class	20-Dec-19	7.724	0.0223	0.29%	-	-	0.0223	0.29%
RRAP1	Renaissance Real Assets Private Pool	Premium Class	20-Dec-19	11.339	-	-	0.0208	0.18%	0.0208	0.18%
RRAF1	Renaissance Real Assets Private Pool	Class F-Premium	20-Dec-19	11.503	0.0083	0.07%	-	-	0.0083	0.07%
RRAQ1	Renaissance Real Assets Private Pool	Class H-Premium	20-Dec-19	11.040	-	-	0.0545	0.49%	0.0545	0.49%
RRANR	Renaissance Real Assets Private Pool	Class NH-Premium	20-Dec-19	10.691	0.0091	0.09%	0.1188	1.11%	0.1279	1.20%
RRANP	Renaissance Real Assets Private Pool	Class N-Premium	20-Dec-19	11.235	0.0096	0.09%	0.1453	1.29%	0.1549	1.38%
RRAFR	Renaissance Real Assets Private Pool	Class FH-Premium	20-Dec-19	11.198	0.0087	0.08%	0.0407	0.36%	0.0494	0.44%
RRAFQ	Renaissance Real Assets Private Pool (USD)	Class F-Premium	20-Dec-19	8.737	0.0063	0.07%	-	-	0.0063	0.07%
RRANQ	Renaissance Real Assets Private Pool (USD)	Class N-Premium	20-Dec-19	8.534	0.0073	0.09%	0.1103	1.29%	0.1176	1.38%
RRAP4	Renaissance Real Assets Private Pool (USD)	Premium Class	20-Dec-19	8.613	-	-	0.0158	0.18%	0.0158	0.18%
FUEA7	Renaissance U.S. Equity Private Pool	Class A	20-Dec-19	17.251	-	-	-	-	-	-
FUEFP	Renaissance U.S. Equity Private Pool	Class F-Premium	20-Dec-19	14.958	0.0420	0.28%	-	-	0.0420	0.28%
FUEQ1	Renaissance U.S. Equity Private Pool	Class H-Premium	20-Dec-19	13.043	-	-	-	-	-	-
FUENR	Renaissance U.S. Equity Private Pool	Class NH-Premium	20-Dec-19	13.432	-	-	-	-	-	-
FUENP	Renaissance U.S. Equity Private Pool	Class N-Premium	20-Dec-19	14.737	-	-	-	-	-	-
FUEP1	Renaissance U.S. Equity Private Pool	Premium Class	20-Dec-19	14.637	-	-	-	-	-	-
FUEC	Renaissance U.S. Equity Private Pool	Class C	20-Dec-19	23.025	-	-	-	-	-	-
FUEFR	Renaissance U.S. Equity Private Pool	Class FH-Premium	20-Dec-19	14.023	0.0525	0.37%	-	-	0.0525	0.37%
FUEFQ	Renaissance U.S. Equity Private Pool (USD)	Class F-Premium	20-Dec-19	11.361	0.0319	0.28%	-	-	0.0319	0.28%
FUENQ	Renaissance U.S. Equity Private Pool (USD)	Class N-Premium	20-Dec-19	11.194	-	-	-	-	-	-
FUEP4	Renaissance U.S. Equity Private Pool (USD)	Premium Class	20-Dec-19	11.118	-	-	-	-	-	-
FSIA7	Renaissance Ultra Short-Term Income Private Pool	Class A	20-Dec-19	10.020	0.1105	1.10%	-	-	0.1105	1.10%
FSIFP	Renaissance Ultra Short-Term Income Private Pool	Class F-Premium	20-Dec-19	9.261	-	-	-	-	-	-
FSINP	Renaissance Ultra Short-Term Income Private Pool	Class N-Premium	20-Dec-19	9.261	-	-	-	-	-	-
FSIP1	Renaissance Ultra Short-Term Income Private Pool	Premium Class	20-Dec-19	8.929	-	-	-	-	-	-
Axiom Portfolios										
AEA1	Axiom All Equity Portfolio	Class A	20-Dec-19	19.063	-	-	-	-	-	-
AEF	Axiom All Equity Portfolio	Class F	20-Dec-19	21.842	-	-	-	-	-	-
AES1	Axiom All Equity Portfolio	Select Class	20-Dec-19	18.494	-	-	-	-	-	-
ABGA1	Axiom Balanced Growth Portfolio	Class A	20-Dec-19	15.590	-	-	-	-	-	-
ABGF	Axiom Balanced Growth Portfolio	Class F	20-Dec-19	17.461	-	-	-	-	-	-
ABGE1	Axiom Balanced Growth Portfolio	Elite Class	20-Dec-19	15.031	-	-	-	-	-	-

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					\$ / unit	% of NAVPU	\$ / unit	% of NAVPU	\$ / unit	% of NAVPU
ABGS1	Axiom Balanced Growth Portfolio	Select Class	20-Dec-19	14.150	-	-	-	-	-	-
ABIA1	Axiom Balanced Income Portfolio	Class A	20-Dec-19	13.357	0.0603	0.45%	-	-	0.0603	0.45%
ABIF	Axiom Balanced Income Portfolio	Class F	20-Dec-19	13.727	0.1964	1.43%	-	-	0.1964	1.43%
ABIE1	Axiom Balanced Income Portfolio	Elite Class	20-Dec-19	12.668	0.1317	1.04%	-	-	0.1317	1.04%
ABIS1	Axiom Balanced Income Portfolio	Select Class	20-Dec-19	12.892	0.0800	0.62%	-	-	0.0800	0.62%
ACGA1	Axiom Canadian Growth Portfolio	Class A	20-Dec-19	14.592	-	-	-	-	-	-
ACGF	Axiom Canadian Growth Portfolio	Class F	20-Dec-19	15.637	-	-	-	-	-	-
ADMA1	Axiom Diversified Monthly Income Portfolio	Class A	20-Dec-19	10.533	0.0320	0.30%	-	-	0.0320	0.30%
ADMIF	Axiom Diversified Monthly Income Portfolio	Class F	20-Dec-19	12.337	0.0370	0.30%	-	-	0.0370	0.30%
ADMIE1	Axiom Diversified Monthly Income Portfolio	Elite Class	20-Dec-19	10.738	0.0330	0.31%	-	-	0.0330	0.31%
ADMIS1	Axiom Diversified Monthly Income Portfolio	Select Class	20-Dec-19	10.051	0.0310	0.31%	-	-	0.0310	0.31%
AFGA1	Axiom Foreign Growth Portfolio	Class A	20-Dec-19	18.571	-	-	-	-	-	-
AFGF	Axiom Foreign Growth Portfolio	Class F	20-Dec-19	20.156	-	-	-	-	-	-
AGGA1	Axiom Global Growth Portfolio	Class A	20-Dec-19	18.139	-	-	-	-	-	-
AGGF	Axiom Global Growth Portfolio	Class F	20-Dec-19	22.019	-	-	-	-	-	-
AGGE1	Axiom Global Growth Portfolio	Elite Class	20-Dec-19	18.758	-	-	-	-	-	-
AGGS1	Axiom Global Growth Portfolio	Select Class	20-Dec-19	17.345	-	-	-	-	-	-
ALGA1	Axiom Long-Term Growth Portfolio	Class A	20-Dec-19	16.230	-	-	-	-	-	-
ALGF	Axiom Long-Term Growth Portfolio	Class F	20-Dec-19	18.145	-	-	-	-	-	-
ALGE1	Axiom Long-Term Growth Portfolio	Elite Class	20-Dec-19	15.822	-	-	-	-	-	-
ALGS1	Axiom Long-Term Growth Portfolio	Select Class	20-Dec-19	15.958	-	-	-	-	-	-
CIBC Fixed Income Pools										
CCNFSA	CIBC Conservative Fixed Income Pool	Series A	20-Dec-19	10.047	0.0221	0.22%	0.0086	0.09%	0.0307	0.31%
CCNFSF	CIBC Conservative Fixed Income Pool	Series F	20-Dec-19	10.040	-	-	-	-	-	-
CCFISA	CIBC Core Fixed Income Pool	Series A	20-Dec-19	10.032	0.0202	0.20%	0.0113	0.11%	0.0315	0.31%
CCFISF	CIBC Core Fixed Income Pool	Series F	20-Dec-19	10.030	-	-	-	-	-	-
CCPFSA	CIBC Core Plus Fixed Income Pool	Series A	20-Dec-19	10.044	0.0291	0.29%	0.0145	0.14%	0.0436	0.43%
CCPFSA	CIBC Core Plus Fixed Income Pool	Series F	20-Dec-19	10.040	-	-	-	-	-	-

¹ Figures include income and foreign income, net of foreign tax withheld.

Note on Forward-looking Statements

Certain statements in this document may constitute "forward-looking" statements, which involve known and unknown risks, uncertainties and other factors that may cause actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Specifically, this document contains estimated information about annual distributions for the various members of the Renaissance Investments family of funds and the Axiom Portfolios. The estimates are only an approximation, and are subject to inherent risks and uncertainties. A variety of factors, many of which are beyond our control, could cause actual distributions to differ materially from the expectations expressed in any estimates. Readers should not place undue reliance on these estimates. Therefore, the actual amounts of the distributions may be materially higher or lower than the estimated amounts of the distributions. Distribution estimates are based on currently available information. Although we may provide distribution estimates for a fund, we do not guarantee that the fund will pay a distribution at year-end. We do not undertake to update any estimates contained in this document.

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