



As a unitholder of a CIBC ETF, you're entitled to receive printed copies of the annual and interim management report of fund performance (MRFP) and financial statements for the CIBC ETFs you hold at no cost. These documents are prepared for each CIBC ETF twice a year for the periods ending June 30 and December 31.

The MRFP includes commentary on the CIBC ETF's operations and any recent developments along with financial highlights and summary portfolio information. The financial statements provide a summary of the ETF's financial position, risk management information, and a complete list of investments held in the ETF's portfolio at the end of the period.

To help reduce printing, mailing and administration costs, we encourage you to view the MRFPs and financial statements at [cibc.com/etfs](http://cibc.com/etfs) (click on 'Reporting and Governance' under 'Tools and resources'), or on the SEDAR website at [sedar.com](http://sedar.com).

**If you wish to receive printed copies of these documents, please complete the request form on the reverse of this letter and mail it to us in the postage-paid envelope provided by February 7, 2020.** If you hold more than one account or multiple products with us, you may receive multiple copies of this letter/form.

**If you do not wish to receive printed copies of these documents, please do not return this form.**

**Please note that your instructions are for the 2019 annual and 2020 interim documents only.** We will write to you annually to solicit your document instructions for subsequent reporting periods. If you wish to change your instructions at any other time, please contact us toll-free at 1-888-888-3863 or ask your advisor.

### **Redemption Procedures**

We are required to inform you annually regarding the procedures for redeeming units a CIBC ETF.

You may, on any day the TSX is open for trading ("Trading Day"), redeem (i) units of a CIBC ETF for cash at a redemption price per Unit equal to 95% of the closing price for the units on the TSX on the effective day of the redemption less any applicable administration fee, or (ii) a PNU of a CIBC ETF or a multiple PNU of a CIBC ETF for cash equal to the NAV of that number of units of the CIBC ETF less any applicable administration fee. In order for a cash redemption to be effective on a Trading Day, a cash redemption request with respect to the applicable CIBC ETF must be delivered at our office in the form and location prescribed by us from time to time at or before 9:30 a.m. ET on such Trading Day. Any cash redemption request received after such time will be effective only on the next Trading Day. Where possible, payment of the redemption price will be made by no later than the second Trading Day after the effective day of the redemption.

Unitholders may sell units on the TSX through a registered broker or dealer subject only to customary brokerage commissions. Unitholders of the CIBC ETFs are advised to consult their brokers, dealers or investment advisors. No fees or expenses are paid by Unitholders to the Manager or any CIBC ETF in connection with selling units on the TSX.

For more information on redemption procedures, please refer to 'Exchange and Redemption of Units' in the CIBC ETFs Prospectus at [cibc.com/etfs](http://cibc.com/etfs) (click on 'Reporting and Governance' under 'Tools and resources').

For further information, please call us toll-free at 1-888-888-3863.

Thank you for investing with CIBC Asset Management.

Please see reverse > >

## **REQUEST FOR MRFPS AND FINANCIAL STATEMENTS**

Please check the applicable box(es) below for the document(s) you wish to receive and return it to us in the postage-paid envelope by February 7, 2020.

- |   | CONTROL NUMBER |
|---|----------------|
| <input type="radio"/> December 31, 2019 annual management report of fund performance (MRFP) | [BARCODE]      |
| <input type="radio"/> December 31, 2019 annual financial statements                         | [BARCODE]      |
| <input type="radio"/> June 30, 2020 interim management report of fund performance (MRFP)    | [BARCODE]      |
| <input type="radio"/> June 30, 2020 interim financial reports                               | [BARCODE]      |