

2023 tax reporting guide

Renaissance Investments
family of funds

Axiom Portfolios

Frontiers Pools

Renaissance High Interest
Savings Account

Your guide to 2023 tax reporting

This brochure summarizes the tax information you may receive for your investments in mutual funds managed or administered by Renaissance Investments, depending on the type of account and investment that you hold. We hope you will find this brochure useful when preparing your 2023 income tax return.

Tax documents you may receive

Non-registered accounts

The following are the tax forms that you may receive from Renaissance Investments for use when completing your 2023 income tax return:

- T3 – Statement of Trust Income Allocations and Designations
- T5 – Statement of Investment Income
- T5008 – Statement of Securities Transactions
- NR4 – Statement of Amounts Paid or Credited to Non-Residents of Canada

In addition, Quebec residents may receive:

- Relevé 16 – Revenus de fiducie (Trust Income)
- Relevé 3 – Revenus de placement
- Relevé 18 – Transactions de Titres

T3/Relevé 16 – Statement of Trust Income Allocations and Designations

- The T3/Relevé 16 report various types of income distributed to you from the funds, which are categorized in different boxes (e.g., Capital Gains, Eligible Dividends, Non Eligible Dividends, Interest, Foreign Non-Business Income, etc.).
- The capital gains information reported on your T3/Relevé 16 is the result of the sale of securities within a fund.
- You should use your T3 when completing Schedule 4, Statement of Investment Income, and Schedule 3, Capital Gains (or Losses) of your federal income tax return. The Relevé 16 is used for your Quebec income tax return, if applicable.
- The figures listed above your T3/Relevé 16 summarize the income by fund. The totals of each of the columns in the summary correspond to the totals in the T3/Relevé 16 boxes.

- Any amount entered under “Box 42” on the T3 or “Box M” on the Relevé 16 represents a return of capital from a fund, which may result in a reduction in your average cost. Returns of capital must be considered when calculating the adjusted cost base of your investment, which will in turn affect the calculated gain or loss when the investment is sold.
- In the case of accounts holding the U.S. dollar value funds, all transactions must be reported in Canadian dollars for Canadian income tax purposes. As a result, your T3/Relevé 16 has been issued in Canadian dollars.

T5/Relevé 3 - Statement of Investment Income

- The figures listed on your T5/Relevé 3 summarize interest income earned by the Renaissance High Interest Savings Account.
- You should use your T5 when completing Schedule 4, Statement of Investment Income, and Schedule 3, Capital Gains (or Losses) of your federal income tax return. The Relevé 3 is used for your Quebec income tax return, if applicable.
- If you hold units of the Renaissance High Interest Savings Account, interest paid during the year will be reported in “Box 13” of a T5 slip (and “Box D” of the RL-3 slip for residents of Quebec).

T5008/Relevé 18

- If you had any disposition transactions during the year, your tax package includes a T5008/Relevé 18, Statement of Securities Transactions, which reports details of any units that were sold, redeemed or matured during the 2018 tax year. The T5008/Relevé 18 may be of assistance when calculating Capital Gains / Losses for tax purposes. For your convenience, the T5008/Relevé 18 now includes the cost or book value of the units in Box 20.
- **Please note: The cost or book value amount included in Box 20 on the T5008/RL-18 reflects the information currently available on our system, however you may need to make additional adjustments in computing the adjusted cost base (ACB) when you determine and report your gain or loss for tax purposes. If you use electronic slips from your online Canada Revenue Agency/Revenu Québec account, you may need to manually adjust the ACB in the applicable tax return schedule. T5008/RL-18 reporting only reflects whole dollar disposition transactions.**
- Consideration should be given to circumstances that, if applicable to you, may affect the ACB of your units (as determined under detailed rules in the Income Tax Act (Canada)). Although not an exhaustive list, the following are some examples of scenarios where Box 20 on the T5008/RL-18 may not accurately report the ACB:

- Where you have identical units of a fund in more than one non-registered account
- Where you have previously realized losses that were subject to the superficial loss rules
- Where you have filed any special tax elections, undertaken certain “rollover” transactions (including spousal or estate/trust rollovers) or were subject to certain “deemed disposition” rules in respect of your units

Please consult your tax advisor for assistance in computing the ACB of your units when determining capital gains/losses for tax purposes.

NR4 – Statement of Amounts Paid or Credited to Non-Residents of Canada

The NR4 shows amounts paid or credited to a non-resident recipient during the year and taxes withheld. The value of distributions reported on your NR4 may differ from the total value of distributions that are shown on your account statements due to return of capital distributions.

Joint Account Holders

- For each non-registered account jointly held, only one account owner’s Social Insurance Number appears on the T3/Relevé 16 or T5/Relevé 3. The account is identified as being jointly held by the number “2” found in the Beneficiary Code on the T3 or the Recipient Type on the T5 and by either the number “2” (for spousal joint accounts) or “7” (for non-spousal joint accounts) found in the “Type” box on the Relevé 16 or Relevé 3.
- If the income is to be split between the two joint owners of the account, you should indicate the other joint owner’s name, Social Insurance Number and the percentage to be allocated on the copy of the slip filed with your income tax return (e.g., 50% to joint owner John Doe, SIN 123-456-789).
- Generally, income is split between joint owners based on how much each joint owner contributed to the account.

Registered accounts

You may receive either contribution receipts or withdrawal slips for registered accounts, as applicable.

Withdrawal Slips

- T4RSP – Statement of Registered Retirement Savings Plan Income
- T4RIF – Statement of Income from a Registered Retirement Income Fund
- T4A – Statement of Pension, Retirement, Annuity and Other Income (for Registered Education Savings Plans)

In addition, Quebec residents may receive:

- Relevé 2 – Revenus de retraite et rentes (Retirement and annuity income)
- Relevé 1 – Revenus d'emploi et revenus divers (Employment and other income) for Registered Education Savings Plan.

Target mailing dates for tax documents

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Renaissance High Interest Savings Account

Non-Registered accounts

- T3 and Relevé 16: **Last week of February 2024**
- T5 and Relevé 3: **Last week of February 2024**
- NR4 - Renaissance Mutual Funds excluding Renaissance High Interest Savings Account: **Last week of February 2024**
- NR4 - Renaissance High Interest Savings Account: **Last week of February 2024**
- T5008/Relevé 18 - Statement of Securities Transactions: includes details of transactions and reports gains/losses information resulting from these transactions. **Dealer/Advisor Mailing: End of January 2024. Investor Mailing: Last week of February 2024**

Registered accounts

- Consolidated receipt for RRSP contributions from March 1, 2023 to December 31, 2023: **Mid - March 2024**
- Receipt for RRSP contributions made in the first 60 days of the current calendar year: **Weekly commencing February 2024 until the first week of March 2024**
- For RRSP and RRIF withdrawals: T4RSP, T4RIF and Relevé 2: **Last week of January 2024**
- For certain RESP transactions, T4A and Relevé 1: **Third week of February 2024**
- NR4 (Relevant for both Registered and Non-Registered accounts): **Last week of March 2024**

Should you require further information on this or any other Renaissance Investments matter, please contact our Client Services Department at 1-888-888-FUND(3863). One of our representatives will be pleased to assist you.

Please Note: This brochure has been prepared to assist account holders with tax reporting information and is intended only as a general guideline. You should refer to the applicable tax legislation and regulations for more definitive guidance, or alternatively contact your tax advisor. If you have questions regarding the tax forms you received from Renaissance Investments, please contact us at 1-888-888-FUND (3863).

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