



## CIBC Multi-Asset Absolute Return Strategy

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Top Positions - Long Holdings table shows the fund's 25 largest long positions. The Top Positions - Short Holdings table shows the fund's 25 largest short positions. If the fund holds fewer than 25 long positions or 25 short positions in total, all positions are shown. Cash and cash equivalents are shown in total as one position. This information is updated quarterly and may be obtained at no cost by calling toll-free at 1 888 888-3863, by emailing at [info@cibcassetmanagement.com](mailto:info@cibcassetmanagement.com), by visiting [www.renaissanceinvestments.ca](http://www.renaissanceinvestments.ca) under 'Reporting and Governance' section, or by writing to us at 1000, rue De La Gauchetière Ouest, bureau 3200, Montréal, (Québec), H3B 4W5.

Summary of Investment Portfolio			
Portfolio Breakdown	% of Net Asset Value	Top Positions - Long Holdings	% of Net Asset Value
Cash & Cash Equivalents	63.5	Cash & Cash Equivalents	63.4
Futures Contracts - Fixed Income Long	34.0	United States 2 Year Treasury Note Future, March 2024	8.6
Futures Contracts - Equity Long	33.1	Canada 2 Year Bond Future, March 2024	8.5
Foreign Currency Bonds	4.3	Japan NIKKEI 225 Index Future, December 2023	5.6
Financials	2.3	United States S&P 500 Mini Index Future, December 2023	3.9
Options	-0.1	IFSC NIFTY 50 Index Future December 2023	3.5
Other Assets, less Liabilities	-0.3	Spain IBEX 35 Index Future, December 2023	2.9
Forward & Spot Contracts	-0.3	Amsterdam Exchanges Index Future, December 2023	2.8
Swap Contracts	-0.3	10-Year Korea Treasury Bond Future, December 2023	2.8
Futures Contracts - Equity Short	-15.5	Gold 100 Troy Ounces Commodity Future, February 2024	2.6
Futures Contracts - Fixed Income Short	-20.7	SGX 10-Year Mini Japanese Government Bond Future, December 2023	2.6
		FTSE Malaysia Kuala Lumpur Composite Index Future, December 2023	2.5
		United States Treasury Long Bond Future, March 2024	2.5
		The Mini FTSE MIB Index Future, December 2023	2.4
		Macquarie Bank Ltd. - ELN - Macquarie Commodity MQCP440(G) Managed Index	2.3
		Euro-BUND Future, December 2023	2.2
		United States 10 Year Treasury Note Future, March 2024	2.2
		Russian Federation, Series '6226', 7.95%, 2026/10/07	1.6
		Korea KOSPI 200 Index Future, December 2023	1.4
		CME 3-Month SOFR Future, December 2024	1.3
		ICE 3-Month SONIA Index Future, September 2024	1.3
		90 Day Bank Accepted Bills Future, September 2024	1.3
		FTSE Taiwan Index Future, December 2023	1.2
		Australian 10 Year Treasury Bond Future, December 2023	1.1
		Republic of South Africa, Series '30', 8.00%, 2030/01/31	1.0
		<b>Top Positions - Short Holdings</b>	<b>% of Net Asset Value</b>
		Canada 10 Year Bond Future, March 2024	-4.3
		OMX Stockholm 30 Index Future, December 2023	-3.8
		Canada 5 Year Bond Future, March 2024	-3.5
		Mexican Bolsa Index Future, December 2023	-3.0
		Long Gilt Future, March 2024	-2.9
		Euro-BUND Future, March 2024	-2.7
		The Swiss Market Index Future, December 2023	-2.7
		Thailand SET50 Index Future, December 2023	-2.6
		Korea 3 Year Bond Future, December 2023	-2.3
		United States Ultra Long Term Treasury Bond Future, March 2024	-2.2
		Euro Stoxx 50 Index Future, December 2023	-1.4
		Euro-SCHATZ Future, March 2024	-1.2
		Europe Buxl 30 Year Bond Future, December 2023	-1.1
		Singapore MSCI Index Future, December 2023	-0.9
		EURO STOXX Banks Index Future, December 2023	-0.7
		Euro-BOBL Future, December 2023	-0.5
		Mini-DAX Index Future, December 2023	-0.5
<b>Total Net Asset Value</b>	\$593,604,635		

CIBC Asset Management Inc., the manager and trustee of the fund, is a wholly-owned subsidiary of Canadian Imperial Bank of Commerce (referred to as CIBC). Commissions, trailing commissions, management fees, and expenses all may be associated with mutual fund investments. Please read the Prospectus or Fund Facts before investing. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

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