

CIBC Global Bond Private Pool

(Formerly Renaissance Global Bond Private Pool)

Annual Management Report of Fund Performance

for the financial year ended August 31, 2023

All figures are reported in Canadian dollars unless otherwise noted.

This annual management report of fund performance contains financial highlights but does not contain the complete annual financial statements of the investment fund. You can get a copy of the annual financial statements at your request, and at no cost, by calling toll-free at 1 888 888-3863, by emailing us at info@cibcassetmanagement.com, by writing to us at 1000, rue De La Gauchetière Ouest, bureau 3200, Montréal, (Québec), H3B 4W5, or by visiting our website at www.renaissanceinvestments.ca or SEDAR+ at www.sedarplus.ca.

Unitholders may also contact us using one of these methods to request a copy of the investment fund's interim financial report, proxy voting policies and procedures, proxy voting disclosure record, or quarterly portfolio disclosure.

Management Discussion of Fund Performance

Investment Objective and Strategies

Investment Objective: CIBC Global Bond Private Pool (referred to as the *Pool*) seeks to generate a high level of income and capital growth by investing in bonds and other fixed income securities anywhere in the world. The bonds must have a minimum rating of 'BBB' by DBRS Limited, or equivalent.

Investment Strategies: The Pool uses a multi-strategy approach to buying global fixed income securities with a focus on fundamentals, valuation, and market sentiment to determine value across countries, sectors and currencies. The Pool may employ a number of different strategies to buying bonds, debentures, notes and other debt obligations securities denominated in foreign currencies, of Canadian governments and companies, non-Canadian issuers and supranational organizations.

Risk

The Pool is a global fixed income fund that is suitable for medium to long term investors who can tolerate low to medium investment risk.

For the period ended August 31, 2023, the Pool's overall level of risk remains as discussed in the simplified prospectus.

Results of Operations

CIBC Asset Management Inc. (referred to as *CAMI*, the *Manager*, or *Portfolio Advisor*), Brandywine Global Investment Management, LLC (referred to as *Brandywine*) and PIMCO Canada Corp. (referred to as *PIMCO*) provide investment advice and investment management services to the Pool. The investment style and the percentage of the portfolio allocated to CAMI and these portfolio sub-advisors are outlined below. The portfolio allocation may change from time to time.

- Brandywine: Global Opportunistic, approximately 50%
- CAMI: Fixed Income Core and Currency, approximately 37.5%
- PIMCO: Global Diversified Credit, approximately 12.5%

The commentary that follows provides a summary of the results of operations for the period ended August 31, 2023. All dollar figures are expressed in thousands, unless otherwise indicated.

The Pool's net asset value decreased by 2% during the period, from \$451,704 as at August 31, 2022 to \$441,475 as at August 31, 2023. Net redemptions of \$13,859 and negative investment performance resulted in an overall decrease in net asset value.

Premium Class units of the Pool posted a return of -0.4% for the period. The Pool's benchmark, the FTSE World Government Bond Index (Hedged to CAD) (referred to as the *benchmark*), returned -1.7% for the same period. The Pool's return is after the deduction of fees and expenses, unlike the benchmark's return. See the section *Past Performance* for the returns of other classes of units offered by the Pool.

Global fixed income markets were volatile over the period. While inflation began to moderate, it remained higher than central bank targets. Central banks attempted to manage inflation by raising interest rates, while investors came to accept that interest rates would likely remain higher for longer.

The U.S. dollar began to weaken in the fourth quarter of 2022, which benefited global currencies, particularly in emerging markets. However, the U.S. dollar began to slowly advance during the second quarter of 2023.

Market volatility intensified in March with the collapse of SVB Financial Group. The situation worsened when Credit Suisse Group AG was acquired by UBS Group AG in March. Concerns about further failures in the banking industry resulted in investors moving toward higher-quality investments, driving government bond yields sharply lower. Additionally, the U.S. Federal Reserve Board paused its interest-rate increases in June but made its intentions for further rate increases clear.

In the Pool's Global Opportunistic component, modestly longer duration (sensitivity to interest rates) in select emerging markets contributed to performance. Certain Latin and South American countries benefited from a weaker U.S. dollar and interest-rate increases. Exposure to U.S. agency mortgage-backed securities contributed to performance when mortgage rates rose. Moderate overweight exposure to the Colombian peso contributed to performance. The country continued to address its fiscal balance and record high inflation. Its currency also benefited from the U.S. dollar's decline. A holding in the Chilean peso contributed to

performance as the trade balance significantly improved and inflation began to moderate.

Certain duration positioning detracted from performance in the Global Opportunistic component as U.S. treasury yields rose in response to elevated inflation. U.S. treasuries detracted from performance as the component held a moderate overweight allocation versus the benchmark. A slight overweight allocation to the U.S. dollar detracted from performance as the currency began to weaken.

Brandywine added a slight overweight holding in the Indian rupee based on the country's improving growth and balance of payments. Overall duration was increased as certain areas of global government interestrate markets became more attractive, in Brandywine's view, specifically in developed markets.

Brandywine eliminated a moderate overweight allocation to the euro. Despite the rise in interest rates, debt portfolio flows into Europe have not returned as expected. The component's Canadian duration was reduced as the labour market remained tight. The Bank of Canada indicated that it is near the end of its cycle of interest-rate increases. Coupled with weakening U.S. growth, this could lead to less supportive growth in Canada.

In the Pool's Fixed Income Core and Currency component, overweight exposure to U.S. dollar-denominated emerging markets debt, Colombian yields and Indonesian and South African bonds contributed to performance. Active currency management was another contributor to performance.

Some of the Fixed Income Core and Currency component's duration decisions detracted from performance. Other detractors from performance included underweight exposure to Italian and Chinese bonds and overweight exposure to U.K. bonds.

CAMI added new exposures in Chinese and South African bonds. An allocation to Colombian yield was eliminated. U.S. dollar-denominated emerging markets bond exposure was trimmed.

In the Pool's Global Diversified Credit component, European duration positioning contributed to performance as interest rates rose. Positioning within U.S. investment-grade credit, particularly in the industrials sector and through moderately overweight allocations to health care and information technology, contributed to performance. Tactical exposures to non-U.S. developed markets currencies and Canadian dollar positioning also contributed to performance.

Duration positioning in Canada detracted from performance in the Global Diversified Credit component as interest rates rose. Emerging market debt exposure and a moderate underweight allocation to select Latin American emerging markets detracted from performance as these securities outperformed.

PIMCO increased the component's exposures to the tobacco industry from slightly underweight to moderately overweight. Similarly, exposure to the automotive industry increased from moderately underweight to slightly overweight. PIMCO reduced exposure to the food and beverages industry segment from a moderately overweight allocation to a slight underweight allocation. Exposure to banking was also decreased.

Recent Developments

Effective April 27, 2023, Bryan Houston was appointed Chair of the Independent Review Committee.

Effective April 3, 2023, the Pool's name changed from Renaissance Global Bond Private Pool to CIBC Global Bond Private Pool, Class A units were closed to all purchases, Class SM units were created, and the annual management fee was reduced from 1.15% to 0.95% in respect of Premium Class units, Premium-T4 Class units, Premium-T6 Class units, and from 0.65% to 0.45% in respect of Class F-Premium units, Class F-Premium T4 units, Class F-Premium T6 units, Class N-Premium units, Class N-Premium T4 units and Class N-Premium T6 units of the Pool. Class A units were subsequently terminated on June 29, 2023.

The COVID-19 pandemic and the Russia-Ukraine war have disrupted the global economy and financial markets in unprecedented and unpredictable ways. This has resulted in significant volatility and uncertainty in financial markets. It is unclear what further actions may be taken by governments and the resulting impact on global economies, businesses and financial markets. Inflation has increased in many markets across the globe, leading central banks to raise interest rates in order to counter rapidly rising prices. These factors may adversely affect the performance of the Pool. The Manager continues to monitor ongoing developments and the impact to investment strategies.

Related Party Transactions

Canadian Imperial Bank of Commerce (referred to as *CIBC*) and its affiliates have the following roles and responsibilities with respect to the Pool, and receive the fees described below in connection with their roles and responsibilities.

Manager, Trustee, and Portfolio Advisor of the Pool

CAMI, a wholly-owned subsidiary of CIBC, is the Pool's Manager, Trustee, and Portfolio Advisor. As Manager, CAMI receives management fees with respect to the Pool's day-to-day business and operations, calculated based on the net asset value of each respective class of units of the Pool as described in *Management Fees*.

The Manager pays the Pool's operating expenses (other than certain Pool costs) in respect of the classes of units of the Pool (except Class O unit), which may include but are not limited to, operating and administrative costs; regulatory fees; audit, and legal fees and expenses; trustee, safekeeping, custodial, and any agency fees; and investor servicing costs and costs of unitholder reports, prospectuses, Fund Facts, and other reports, in exchange for the Pool paying a fixed rate administration fee (plus applicable GST/HST) to the Manager with respect to those classes of units. For Class O units, no fixed administration fee will be charged. The Manager pays the Pool's operating expenses (other than certain Pool costs) allocated to Class O units of the Pool. The fixed administration fee payable by the Pool, may, in any particular period, exceed or be lower than the expenses we incur in providing such services to the Pool.

As Trustee, CAMI holds title to the Pool's property (cash and securities) on behalf of its unitholders. As Portfolio Advisor, CAMI provides, or arranges to provide for, investment advice and portfolio management services to the Pool. CAMI also compensates dealers in connection

with their marketing activities regarding the Pool. From time to time, CAMI may invest in units of the Pool.

Distributor

Class C and I units of the Pool may be purchased only through CIBC Wood Gundy, a division of CIBC World Markets Inc. (referred to as *CIBC WM*). Other classes of units of the Pool may be purchased through dealers and other firms, including CAMI's related dealers such as the CIBC Investor's Edge discount brokerage division of CIBC Investor Services Inc. (referred to as *CIBC ISI*), the CIBC Imperial Service division of CIBC ISI, and CIBC WM. CIBC ISI and CIBC WM are wholly-owned subsidiaries of CIBC. CAMI may pay sales commissions and trailing commissions to the dealers in connection with the sale of units of the Pool. These dealers and other firms may pay a portion of these sales commissions and trailing commissions to their advisors who sell units of the Pool to investors.

Brokerage Arrangements and Soft Dollars

The Portfolio Advisor or any portfolio sub-advisors make decisions, including the selection of markets and dealers and the negotiation of commissions, with respect to the purchase and sale of portfolio securities, certain derivative products and the execution of portfolio transactions. Brokerage business may be allocated by the Portfolio Advisor or any portfolio sub-advisor(s) to CIBC WM and CIBC World Markets Corp., each a subsidiary of CIBC. CIBC WM and CIBC World Markets Corp. may also earn spreads on the sale of fixed income securities, other securities, and certain derivative products to the Pool. A spread is the difference between the bid and ask prices for a security in the applicable marketplace, with respect to the execution of portfolio transactions. The spread will differ based upon various factors such as the nature and liquidity of the security.

Dealers, including CIBC WM and CIBC World Markets Corp., may furnish goods and services, other than order execution, to the Portfolio Advisor or any portfolio sub-advisor(s) when they process trades through them. These types of goods and services for which the Portfolio Advisor or a portfolio sub-advisor may direct brokerage commissions are research goods and services and order execution goods and services, and are referred to in the industry as "soft-dollar" arrangements. These goods and services received through soft dollar arrangements assist the Portfolio Advisor or any portfolio sub-advisor(s) with investment decision-making services for the Pool, or relate directly to the execution of portfolio transactions on behalf of the Pool. As per the terms of the portfolio advisory agreement and portfolio sub-advisory agreements, such soft dollar arrangements are in compliance with applicable laws.

During the period, the Pool did not pay any brokerage commissions or other fees to CIBC WM or CIBC World Markets Corp. Spreads associated with fixed income and other securities are not ascertainable and, for that reason, cannot be included when determining these amounts.

Pool Transactions

The Pool may enter into one or more of the following transactions (referred to as the *Related Party Transactions*) in reliance on the

standing instructions issued by the Independent Review Committee (referred to as the *IRC*):

- invest in or hold equity securities of CIBC or issuers related to a portfolio sub-advisor;
- invest in or hold non-exchange-traded debt securities of CIBC or an issuer related to CIBC, with terms-to-maturity of 365 days or more, issued in a primary offering and in the secondary market;
- make an investment in the securities of an issuer for which CIBC WM, CIBC World Markets Corp., or any affiliate of CIBC (referred to as a Related Dealer or the Related Dealers) acts as an underwriter during the offering of the securities or at any time during the 60-day period following the completion of the offering of such securities (in the case of a "private placement" offering, in accordance with the Private Placement Relief Order and the policies and procedures relating to such investment);
- purchase equity or debt securities from, or sell them to, a Related Dealer, where it is acting as principal;
- undertake currency and currency derivative transactions where a related party is the counterparty;
- purchase securities from or sell securities to another investment fund or a managed account managed by the Manager or an affiliate (referred to as inter-fund trades or cross-trades); and
- engage in in-specie transfers by receiving portfolio securities from, or delivering portfolio securities to, a managed account or another investment fund managed by the Manager or an affiliate, in respect of a purchase or redemption of units of the Pool, subject to certain conditions.

At least annually, the IRC reviews the Related Party Transactions for which they have issued standing instructions. The IRC is required to advise the Canadian securities regulatory authorities, after a matter has been referred to or reported to it by the Manager, if it determines that an investment decision was not made in accordance with conditions imposed by securities legislation or the IRC in any Related Party Transactions requiring its approval.

Custodian

CIBC Mellon Trust Company is the custodian of the Pool (referred to as the *Custodian*). The Custodian holds cash and securities for the Pool and ensures that those assets are kept separate from any other cash or securities that the Custodian might be holding. The Custodian also provides other services to the Pool including record-keeping and processing foreign exchange transactions. The fees and spreads for the services of the Custodian are paid by the Manager. CIBC owns a 50% interest in the Custodian.

Service Provider

CIBC Mellon Global Securities Services Company (referred to as *CIBC GSS*) provides certain services to the Pool, including securities lending, fund accounting and reporting, and portfolio valuation. Such servicing fees are paid by the Manager. CIBC indirectly owns a 50% interest in CIBC GSS.

Financial Highlights

The following tables show selected key financial information about the Pool and are intended to help you understand the Pool's financial performance for the period ended August 31.

The Pool's Net Assets per Unit1 - Premi	um Clas	s Units							Incept	ion date: May 31, 2016
		2023		2022		2021		2020		2019
Net Assets, beginning of period	\$	8.29	\$	9.51	\$	9.77	\$	9.77	\$	9.18
Increase (decrease) from operations:										
Total revenue	\$	0.16	\$	0.53	\$	0.60	\$	(0.38)	\$	0.28
Total expenses		(0.09)		(0.12)		(0.13)		(0.13)		(0.13)
Realized gains (losses) for the period		(0.34)		(0.68)		(0.04)		0.62		0.22
Unrealized gains (losses) for the period		0.13		(0.79)		(0.49)	_	0.20	_	0.38
Total increase (decrease) from operations ²	\$	(0.14)	\$	(1.06)	\$	(0.06)	\$	0.31	\$	0.75
Distributions:	•	0.40	•	0.40	•	0.00	•	0.40	•	0.47
From income (excluding dividends)	\$	0.13	\$	0.10	\$	0.02	\$	0.12	\$	0.17
From dividends From capital gains		_		0.01		0.20		0.11		-
Return of capital		_		0.01		0.20		0.11		0.01
Total Distributions ³	\$	0.13	\$	0.11	\$	0.22	\$	0.23	\$	0.18
Net Assets, end of period	\$	8.13	\$	8.29	\$	9.51	\$	9.77	\$	9.77
Ratios and Supplemental Data - Premiur	m Class	Units 2023		2022		2021		2020		2019
Total Net Asset Value (000s) ⁴	\$	5,190	\$	825	\$	1,259	\$	1,648	\$	755
Number of Units Outstanding ⁴		638,663	*	99,471	•	132,338	•	168,684	,	77,297
Management Expense Ratio ⁵		1.19%		1.30%		1.30%		1.31%		1.31%
Management Expense Ratio before waivers or		1.1070		1.0070		1.0070		1.0170		1.0170
absorptions ⁶		1.19%		1.36%		1.45%		1.48%		1.56%
Trading Expense Ratio ⁷		0.01%		0.00%		0.00%		0.00%		0.02%
Portfolio Turnover Rate ⁸		110.17%		105.49%		73.73%		103.25%		187.48%
Net Asset Value per Unit	\$	8.13	\$	8.29	\$	9.51	\$	9.77	\$	9.77
	T4 O									
The Pool's Net Assets per Unit ¹ - Premi	um-14 C	2023		2022		2021		2020	Incept	ion date: May 31, 2016 2019
Net Assets, beginning of period	um-14 C		\$	2022 7.65	\$	2021 8.08	\$	2020 8.46	Incept \$	
		2023	\$		\$		\$			2019
Net Assets, beginning of period		2023 6.37 (0.44)	\$	7.65	\$	8.08 0.32	\$	8.46 2.00		2019 8.40 0.06
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses	\$	2023 6.37 (0.44) (0.08)		7.65 (0.47) (0.09)		8.08 0.32 (0.11)		8.46 2.00 (0.07)	\$	2019 8.40 0.06 (0.11)
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period	\$	2023 6.37 (0.44) (0.08) (0.03)		7.65 (0.47) (0.09) 0.21		0.32 (0.11) 0.01		2.00 (0.07) (2.06)	\$	2019 8.40 0.06 (0.11) 0.12
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period	\$	2023 6.37 (0.44) (0.08) (0.03) 0.31	\$	7.65 (0.47) (0.09) 0.21 (0.63)	\$	0.32 (0.11) 0.01 (0.35)	\$	2.00 (0.07) (2.06) 0.08	\$	2019 8.40 0.06 (0.11) 0.12 0.37
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations²	\$	2023 6.37 (0.44) (0.08) (0.03)		7.65 (0.47) (0.09) 0.21		0.32 (0.11) 0.01		2.00 (0.07) (2.06)	\$	2019 8.40 0.06 (0.11) 0.12
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations ² Distributions:	\$ \$	2023 6.37 (0.44) (0.08) (0.03) 0.31 (0.24)	\$	7.65 (0.47) (0.09) 0.21 (0.63) (0.98)	\$	8.08 0.32 (0.11) 0.01 (0.35) (0.13)	\$	2.00 (0.07) (2.06) 0.08 (0.05)	\$ \$	2019 8.40 0.06 (0.11) 0.12 0.37 0.44
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends)	\$	2023 6.37 (0.44) (0.08) (0.03) 0.31	\$	7.65 (0.47) (0.09) 0.21 (0.63)	\$	0.32 (0.11) 0.01 (0.35)	\$	2.00 (0.07) (2.06) 0.08	\$	2019 8.40 0.06 (0.11) 0.12 0.37
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends	\$ \$	2023 6.37 (0.44) (0.08) (0.03) 0.31 (0.24)	\$	7.65 (0.47) (0.09) 0.21 (0.63) (0.98)	\$	8.08 0.32 (0.11) 0.01 (0.35) (0.13)	\$	2.00 (0.07) (2.06) 0.08 (0.05)	\$ \$	2019 8.40 0.06 (0.11) 0.12 0.37 0.44
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains	\$ \$	2023 6.37 (0.44) (0.08) (0.03) 0.31 (0.24)	\$	7.65 (0.47) (0.09) 0.21 (0.63) (0.98)	\$	8.08 0.32 (0.11) 0.01 (0.35) (0.13) 0.21	\$	8.46 2.00 (0.07) (2.06) 0.08 (0.05) 0.21	\$ \$	2019 8.40 0.06 (0.11) 0.12 0.37 0.44 0.23
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends	\$ \$	2023 6.37 (0.44) (0.08) (0.03) 0.31 (0.24)	\$	7.65 (0.47) (0.09) 0.21 (0.63) (0.98)	\$	8.08 0.32 (0.11) 0.01 (0.35) (0.13)	\$	2.00 (0.07) (2.06) 0.08 (0.05)	\$ \$	2019 8.40 0.06 (0.11) 0.12 0.37 0.44
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital	\$ \$	2023 6.37 (0.44) (0.08) (0.03) 0.31 (0.24) 0.16 - - 0.10	\$ \$	7.65 (0.47) (0.09) 0.21 (0.63) (0.98) 0.20	\$ \$	8.08 0.32 (0.11) 0.01 (0.35) (0.13) 0.21	\$ \$	8.46 2.00 (0.07) (2.06) 0.08 (0.05) 0.21 - 0.12	\$ \$	2019 8.40 0.06 (0.11) 0.12 0.37 0.44 0.23
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³	\$ \$ \$ \$	2023 6.37 (0.44) (0.08) (0.03) 0.31 (0.24) 0.16 - 0.10 0.26 5.86	\$ \$	7.65 (0.47) (0.09) 0.21 (0.63) (0.98) 0.20 - 0.11 0.31 6.37	\$ \$	8.08 0.32 (0.11) 0.01 (0.35) (0.13) 0.21 - 0.11 0.32 7.65	\$ \$	8.46 2.00 (0.07) (2.06) 0.08 (0.05) 0.21 - 0.12 0.33 8.08	\$ \$ \$	2019 8.40 0.06 (0.11) 0.12 0.37 0.44 0.23 0.12 0.35 8.46
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period Ratios and Supplemental Data - Premium	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2023 6.37 (0.44) (0.08) (0.03) 0.31 (0.24) 0.16 - 0.10 0.26 5.86 ass Units 2023	\$ \$ \$	7.65 (0.47) (0.09) 0.21 (0.63) (0.98) 0.20 - 0.11 0.31 6.37	\$ \$ \$	8.08 0.32 (0.11) 0.01 (0.35) (0.13) 0.21 - 0.11 0.32 7.65	\$ \$ \$ \$	8.46 2.00 (0.07) (2.06) 0.08 (0.05) 0.21 - 0.12 0.33 8.08	\$ \$ \$ \$ \$ \$ \$ \$ \$	2019 8.40 0.06 (0.11) 0.12 0.37 0.44 0.23 0.12 0.35
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period Ratios and Supplemental Data - Premium Total Net Asset Value (000s)4	\$ \$ \$ \$	2023 6.37 (0.44) (0.08) (0.03) 0.31 (0.24) 0.16 - 0.10 0.26 5.86 ass Units 2023 -	\$ \$	7.65 (0.47) (0.09) 0.21 (0.63) (0.98) 0.20 - 0.11 0.31 6.37	\$ \$	8.08 0.32 (0.11) 0.01 (0.35) (0.13) 0.21 - 0.11 0.32 7.65	\$ \$	8.46 2.00 (0.07) (2.06) 0.08 (0.05) 0.21 - 0.12 0.33 8.08	\$ \$ \$	2019 8.40 0.06 (0.11) 0.12 0.37 0.44 0.23 0.12 0.35 8.46
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period Ratios and Supplemental Data - Premium Total Net Asset Value (000s)⁴ Number of Units Outstanding⁴	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2023 6.37 (0.44) (0.08) (0.03) 0.31 (0.24) 0.16 0.10 0.26 5.86 ass Units 2023 3	\$ \$ \$	7.65 (0.47) (0.09) 0.21 (0.63) (0.98) 0.20 - 0.11 0.31 6.37	\$ \$ \$	8.08 0.32 (0.11) 0.01 (0.35) (0.13) 0.21 - 0.11 0.32 7.65	\$ \$ \$ \$	8.46 2.00 (0.07) (2.06) 0.08 (0.05) 0.21 - 0.12 0.33 8.08	\$ \$ \$ \$ \$ \$ \$ \$ \$	2019 8.40 0.06 (0.11) 0.12 0.37 0.44 0.23 0.12 0.35 8.46
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period Ratios and Supplemental Data - Premium Total Net Asset Value (000s)⁴ Number of Units Outstanding⁴ Management Expense Ratio⁵	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2023 6.37 (0.44) (0.08) (0.03) 0.31 (0.24) 0.16 - 0.10 0.26 5.86 ass Units 2023 -	\$ \$ \$	7.65 (0.47) (0.09) 0.21 (0.63) (0.98) 0.20 - 0.11 0.31 6.37	\$ \$ \$	8.08 0.32 (0.11) 0.01 (0.35) (0.13) 0.21 - 0.11 0.32 7.65	\$ \$ \$ \$	8.46 2.00 (0.07) (2.06) 0.08 (0.05) 0.21 - 0.12 0.33 8.08	\$ \$ \$ \$ \$ \$ \$ \$ \$	2019 8.40 0.06 (0.11) 0.12 0.37 0.44 0.23 0.12 0.35 8.46
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period Ratios and Supplemental Data - Premium Total Net Asset Value (000s)⁴ Number of Units Outstanding⁴ Management Expense Ratio⁵ Management Expense Ratio before waivers or	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2023 6.37 (0.44) (0.08) (0.03) 0.31 (0.24) 0.16 0.10 0.26 5.86 ass Units 2023 3 1.13%	\$ \$ \$	7.65 (0.47) (0.09) 0.21 (0.63) (0.98) 0.20 - 0.11 0.31 6.37	\$ \$ \$	8.08 0.32 (0.11) 0.01 (0.35) (0.13) 0.21 - 0.11 0.32 7.65	\$ \$ \$ \$	8.46 2.00 (0.07) (2.06) 0.08 (0.05) 0.21 - 0.12 0.33 8.08 2020 - 3 1.33%	\$ \$ \$ \$ \$ \$ \$ \$ \$	2019 8.40 0.06 (0.11) 0.12 0.37 0.44 0.23 0.12 0.35 8.46 2019 3 1.33%
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period Ratios and Supplemental Data - Premium Total Net Asset Value (000s)⁴ Number of Units Outstanding⁴ Management Expense Ratio⁵ Management Expense Ratio before waivers or absorptions⁶	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2023 6.37 (0.44) (0.08) (0.03) 0.31 (0.24) 0.16 0.10 0.26 5.86 ass Units 2023 3 1.13%	\$ \$ \$	7.65 (0.47) (0.09) 0.21 (0.63) (0.98) 0.20 - 0.11 0.31 6.37 2022 - 3 1.30%	\$ \$ \$	8.08 0.32 (0.11) 0.01 (0.35) (0.13) 0.21 - 0.11 0.32 7.65 2021 - 3 1.33% 1.40%	\$ \$ \$ \$	8.46 2.00 (0.07) (2.06) 0.08 (0.05) 0.21 - 0.12 0.33 8.08 2020 - 3 1.33% 1.40%	\$ \$ \$ \$ \$ \$ \$ \$ \$	2019 8.40 0.06 (0.11) 0.12 0.37 0.44 0.23 0.12 0.35 8.46 2019 - 3 1.33% 1.40%
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period Ratios and Supplemental Data - Premium Total Net Asset Value (000s)⁴ Number of Units Outstanding⁴ Management Expense Ratio⁵ Management Expense Ratio before waivers or absorptions⁶ Trading Expense Ratio7	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2023 6.37 (0.44) (0.08) (0.03) 0.31 (0.24) 0.16 0.10 0.26 5.86 ass Units 2023 3 1.13% 1.13% 0.01%	\$ \$ \$	7.65 (0.47) (0.09) 0.21 (0.63) (0.98) 0.20 0.11 0.31 6.37 2022 3 1.30% 1.36% 0.00%	\$ \$ \$	8.08 0.32 (0.11) 0.01 (0.35) (0.13) 0.21 - 0.11 0.32 7.65 2021 - 3 1.33% 1.40% 0.00%	\$ \$ \$ \$	8.46 2.00 (0.07) (2.06) 0.08 (0.05) 0.21 - 0.12 0.33 8.08 2020 - 3 1.33% 1.40% 0.00%	\$ \$ \$ \$ \$ \$ \$ \$ \$	2019 8.40 0.06 (0.11) 0.12 0.37 0.44 0.23 0.12 0.35 8.46 2019 3 1.33% 1.40% 0.02%
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period Ratios and Supplemental Data - Premium Total Net Asset Value (000s)⁴ Number of Units Outstanding⁴ Management Expense Ratio⁵ Management Expense Ratio before waivers or absorptions⁶	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2023 6.37 (0.44) (0.08) (0.03) 0.31 (0.24) 0.16 0.10 0.26 5.86 ass Units 2023 3 1.13%	\$ \$ \$	7.65 (0.47) (0.09) 0.21 (0.63) (0.98) 0.20 - 0.11 0.31 6.37 2022 - 3 1.30%	\$ \$ \$	8.08 0.32 (0.11) 0.01 (0.35) (0.13) 0.21 - 0.11 0.32 7.65 2021 - 3 1.33% 1.40%	\$ \$ \$ \$	8.46 2.00 (0.07) (2.06) 0.08 (0.05) 0.21 - 0.12 0.33 8.08 2020 - 3 1.33% 1.40%	\$ \$ \$ \$ \$ \$ \$ \$ \$	2019 8.40 0.06 (0.11) 0.12 0.37 0.44 0.23 0.12 0.35 8.46 2019 - 3 1.33% 1.40%

The Pool's Net Assets per Unit ¹ - Premiu	ım-16 Cl	ass Ullits							шосрі	ion date: May 31, 2
		2023		2022		2021		2020		2019
Net Assets, beginning of period	\$	5.54	\$	6.82	\$	7.37	\$	7.90	\$	7.99
Increase (decrease) from operations:	_	40.00		(2.22)			_			
Total revenue Total expenses	\$	(0.37)	\$	(0.38)	\$	0.28	\$	1.84	\$	0.06 (0.10)
Realized gains (losses) for the period		(0.07) (0.03)		(0.08) 0.16		(0.10) 0.01		(0.07) (1.89)		0.10)
Unrealized gains (losses) for the period		0.03)		(0.57)		(0.32)		0.07		0.32
Total increase (decrease) from operations ²	\$	(0.19)	\$	(0.87)	\$	(0.13)	\$	(0.05)	\$	0.39
Distributions:	<u> </u>	(0.10)		(0.0.)		(00)		(0.00)		0.00
From income (excluding dividends)	\$	0.22	\$	0.26	\$	0.30	\$	0.31	\$	0.33
From dividends		-		_		_		_		-
From capital gains		- 0.40		-		-		-		- 0.47
Return of capital		0.13		0.15		0.15		0.16		0.17
Total Distributions ³	\$	0.35	\$	0.41	\$	0.45	\$	0.47	\$	0.50
Net Assets, end of period	\$	5.01	\$	5.54	\$	6.82	\$	7.37	\$	7.90
Ratios and Supplemental Data - Premiur	m-T6 Cla	ee I Inite								
nados and oupplemental bata - Melinul	ii-i o oia	2023		2022		2021		2020		2019
Total Net Asset Value (000s) ⁴	\$	_	\$		\$		\$		\$	
Number of Units Outstanding ⁴	Ψ	4	Ψ	4	Ψ	3	Ψ	3	Ψ	3
Management Expense Ratio ⁵		1.13%		1.30%		1.33%		1.33%		1.33%
Management Expense Ratio before waivers or		11.070				1.0070				110070
absorptions ⁶		1.13%		1.36%		1.40%		1.40%		1.40%
						0.000/		0.00%		0.02%
Trading Expense Ratio ⁷		0.01%		0.00%		0.00%		0.00%		0.02/0
Trading Expense Ratio ⁷ Portfolio Turnover Rate ⁸		0.01%		0.00% 105.49%		73.73%		103.25%		187.48%
Portfolio Turnover Rate ⁸ Net Asset Value per Unit	\$		\$		\$		\$	103.25% 7.37	\$	187.48% 7.90
Portfolio Turnover Rate ⁸ Net Asset Value per Unit The Pool's Net Assets per Unit ¹ - Class	C Units	110.17% 5.01 2023		105.49% 5.54 2022		73.73% 6.82 2021		103.25% 7.37 Ince 2020	otion d	187.48% 7.90 ate: February 22, 2 2019
Portfolio Turnover Rate ⁸ Net Asset Value per Unit The Pool's Net Assets per Unit ¹ - Class Net Assets, beginning of period		110.17% 5.01	\$	105.49% 5.54	\$	73.73% 6.82	\$	103.25% 7.37 Ince	· ·	187.48% 7.90 ate: February 22, 2
Portfolio Turnover Rate ⁸ Net Asset Value per Unit The Pool's Net Assets per Unit ¹ - Class (Net Assets, beginning of period	C Units	110.17% 5.01 2023 10.85	\$	105.49% 5.54 2022 12.33	\$	73.73% 6.82 2021	\$	103.25% 7.37 Ince 2020	otion d	187.48% 7.90 ate: February 22, 2 2019
Portfolio Turnover Rate ⁸ Net Asset Value per Unit The Pool's Net Assets per Unit ¹ - Class Net Assets, beginning of period Increase (decrease) from operations:	C Units	110.17% 5.01 2023		105.49% 5.54 2022		73.73% 6.82 2021 12.74		103.25% 7.37 Ince 2020 12.94	otion d	187.48% 7.90 ate: February 22, 2 2019 12.16
Portfolio Turnover Rate ⁸ Net Asset Value per Unit The Pool's Net Assets per Unit ¹ - Class Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period	C Units	110.17% 5.01 2023 10.85 (0.09) (0.13) (0.37)	\$	105.49% 5.54 2022 12.33 0.55 (0.15) (0.80)	\$	73.73% 6.82 2021 12.74 0.76 (0.16) (0.04)	\$	103.25% 7.37 Ince 2020 12.94 0.06 (0.15) 0.17	otion d	187.48% 7.90 ate: February 22, 2 2019 12.16 0.37 (0.16) 0.29
Portfolio Turnover Rate ⁸ Net Asset Value per Unit The Pool's Net Assets per Unit ¹ - Class Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period	C Units	110.17% 5.01 2023 10.85 (0.09) (0.13) (0.37) 0.52	\$	105.49% 5.54 2022 12.33 0.55 (0.15) (0.80) (1.03)	\$	73.73% 6.82 2021 12.74 0.76 (0.16) (0.04) (0.58)	\$	103.25% 7.37 Ince 2020 12.94 0.06 (0.15) 0.17 0.20	s \$	187.48% 7.90 ate: February 22, 2 2019 12.16 0.37 (0.16) 0.29 0.48
Portfolio Turnover Rate ⁸ Net Asset Value per Unit The Pool's Net Assets per Unit ¹ - Class (Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations ²	C Units	110.17% 5.01 2023 10.85 (0.09) (0.13) (0.37)	\$	105.49% 5.54 2022 12.33 0.55 (0.15) (0.80)	\$	73.73% 6.82 2021 12.74 0.76 (0.16) (0.04)	\$	103.25% 7.37 Ince 2020 12.94 0.06 (0.15) 0.17	otion d	187.48% 7.90 ate: February 22, 2 2019 12.16 0.37 (0.16) 0.29
Portfolio Turnover Rate ⁸ Net Asset Value per Unit The Pool's Net Assets per Unit ¹ - Class (Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations ² Distributions:	C Units	110.17% 5.01 2023 10.85 (0.09) (0.13) (0.37) 0.52 (0.07)	\$	105.49% 5.54 2022 12.33 0.55 (0.15) (0.80) (1.03) (1.43)	\$ \$	73.73% 6.82 2021 12.74 0.76 (0.16) (0.04) (0.58) (0.02)	\$ \$	103.25% 7.37 Ince 2020 12.94 0.06 (0.15) 0.17 0.20 0.28	s \$	187.48% 7.90 ate: February 22, 2 2019 12.16 0.37 (0.16) 0.29 0.48 0.98
Portfolio Turnover Rate ⁸ Net Asset Value per Unit The Pool's Net Assets per Unit ¹ - Class (Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations ² Distributions: From income (excluding dividends)	C Units	110.17% 5.01 2023 10.85 (0.09) (0.13) (0.37) 0.52	\$	105.49% 5.54 2022 12.33 0.55 (0.15) (0.80) (1.03)	\$	73.73% 6.82 2021 12.74 0.76 (0.16) (0.04) (0.58)	\$	103.25% 7.37 Ince 2020 12.94 0.06 (0.15) 0.17 0.20	s \$	187.48% 7.90 ate: February 22, 2 2019 12.16 0.37 (0.16) 0.29 0.48
Portfolio Turnover Rate ⁸ Net Asset Value per Unit The Pool's Net Assets per Unit ¹ - Class (Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations ² Distributions: From income (excluding dividends) From dividends	C Units	110.17% 5.01 2023 10.85 (0.09) (0.13) (0.37) 0.52 (0.07)	\$	105.49% 5.54 2022 12.33 0.55 (0.15) (0.80) (1.03) (1.43)	\$ \$	73.73% 6.82 2021 12.74 0.76 (0.16) (0.04) (0.58) (0.02)	\$ \$	103.25% 7.37 Ince 2020 12.94 0.06 (0.15) 0.17 0.20 0.28	s \$	187.48% 7.90 ate: February 22, 2 2019 12.16 0.37 (0.16) 0.29 0.48 0.98
Portfolio Turnover Rate ⁸ Net Asset Value per Unit The Pool's Net Assets per Unit ¹ - Class (Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations ² Distributions: From income (excluding dividends)	C Units	110.17% 5.01 2023 10.85 (0.09) (0.13) (0.37) 0.52 (0.07)	\$	105.49% 5.54 2022 12.33 0.55 (0.15) (0.80) (1.03) (1.43) 0.04	\$ \$	73.73% 6.82 2021 12.74 0.76 (0.16) (0.04) (0.58) (0.02)	\$ \$	103.25% 7.37 Ince 2020 12.94 0.06 (0.15) 0.17 0.20 0.28	s \$	187.48% 7.90 ate: February 22, 2 2019 12.16 0.37 (0.16) 0.29 0.48 0.98
Portfolio Turnover Rate ⁸ Net Asset Value per Unit The Pool's Net Assets per Unit ¹ - Class of the Pool's Net Assets per Unit ¹ - Class of the Pool's Net Assets per Unit ¹ - Class of the Pool of the Period Uncrease (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations ² Distributions: From income (excluding dividends) From dividends From capital gains	C Units	110.17% 5.01 2023 10.85 (0.09) (0.13) (0.37) 0.52 (0.07) 0.23	\$	105.49% 5.54 2022 12.33 0.55 (0.15) (0.80) (1.03) (1.43) 0.04	\$ \$	73.73% 6.82 2021 12.74 0.76 (0.16) (0.04) (0.58) (0.02)	\$ \$	103.25% 7.37 Ince 2020 12.94 0.06 (0.15) 0.17 0.20 0.28	s \$	187.48% 7.90 ate: February 22, 2 2019 12.16 0.37 (0.16) 0.29 0.48 0.98 0.23
Portfolio Turnover Rate ⁸ Net Asset Value per Unit The Pool's Net Assets per Unit ¹ - Class (Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations ² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital	\$ \$	110.17% 5.01 2023 10.85 (0.09) (0.13) (0.37) 0.52 (0.07) 0.23 -	\$ \$ \$	105.49% 5.54 2022 12.33 0.55 (0.15) (0.80) (1.03) (1.43) 0.04 - 0.01	\$ \$ \$	73.73% 6.82 2021 12.74 0.76 (0.16) (0.04) (0.58) (0.02) 0.05 - 0.31	\$ \$	103.25% 7.37 Ince 2020 12.94 0.06 (0.15) 0.17 0.20 0.28 0.17 - 0.33 -	s \$ \$	187.48% 7.90 ate: February 22, 2 2019 12.16 0.37 (0.16) 0.29 0.48 0.98 0.23 - 0.01
Portfolio Turnover Rate ⁸ Net Asset Value per Unit The Pool's Net Assets per Unit ¹ - Class of the Pool's Net Assets per Unit ¹ - Class of the Pool's Net Assets per Unit ¹ - Class of the Pool's Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations ² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions ³ Net Assets, end of period	\$ \$ \$	110.17% 5.01 2023 10.85 (0.09) (0.13) (0.37) 0.52 (0.07) 0.23	\$ \$ \$	105.49% 5.54 2022 12.33 0.55 (0.15) (0.80) (1.03) (1.43) 0.04 - 0.01 0.05	\$ \$ \$	73.73% 6.82 2021 12.74 0.76 (0.16) (0.04) (0.58) (0.02) 0.05 - 0.31 - 0.36	\$ \$ \$	103.25% 7.37 Ince 2020 12.94 0.06 (0.15) 0.17 0.20 0.28 0.17 - 0.33 - 0.50	s \$ \$	187.48% 7.90 ate: February 22, 2 2019 12.16 0.37 (0.16) 0.29 0.48 0.98 0.23 0.01 0.24
Portfolio Turnover Rate ⁸ Net Asset Value per Unit The Pool's Net Assets per Unit ¹ - Class of the Pool's Net Assets per Unit ¹ - Class of the Pool's Net Assets per Unit ¹ - Class of the Pool's Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations ² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions ³ Net Assets, end of period	\$ \$ \$	110.17% 5.01 2023 10.85 (0.09) (0.13) (0.37) 0.52 (0.07) 0.23 - - 0.23 10.58	\$ \$ \$	105.49% 5.54 2022 12.33 0.55 (0.15) (0.80) (1.03) (1.43) 0.04 - 0.01 0.05 10.85	\$ \$ \$	73.73% 6.82 2021 12.74 0.76 (0.16) (0.04) (0.58) (0.02) 0.05 	\$ \$ \$	103.25% 7.37 Ince 2020 12.94 0.06 (0.15) 0.17 0.20 0.28 0.17 - 0.33 - 0.50 12.74	s \$ \$	187.48% 7.90 ate: February 22, 2 2019 12.16 0.37 (0.16) 0.29 0.48 0.98 0.23 - 0.01 0.24 12.94
Portfolio Turnover Rate ⁸ Net Asset Value per Unit The Pool's Net Assets per Unit ¹ - Class of the Pool's Net Assets per Unit ¹ - Class of the Pool's Net Assets per Unit ¹ - Class of the Pool's Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations ² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions ³ Net Assets, end of period Ratios and Supplemental Data - Class C	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	110.17% 5.01 2023 10.85 (0.09) (0.13) (0.37) 0.52 (0.07) 0.23 - - 0.23 10.58	\$ \$ \$	105.49% 5.54 2022 12.33 0.55 (0.15) (0.80) (1.03) (1.43) 0.04 0.01 0.05 10.85	\$ \$ \$ \$ \$ \$ \$	73.73% 6.82 2021 12.74 0.76 (0.16) (0.04) (0.58) (0.02) 0.05 - 0.31 - 0.36 12.33	\$ \$ \$	103.25% 7.37 Ince 2020 12.94 0.06 (0.15) 0.17 0.20 0.28 0.17 - 0.33 - 0.50 12.74	\$ \$ \$ \$ \$ \$ \$	187.48% 7.90 ate: February 22, 2 2019 12.16 0.37 (0.16) 0.29 0.48 0.98 0.23 0.01 0.24 12.94
Portfolio Turnover Rate ⁸ Net Asset Value per Unit The Pool's Net Assets per Unit ¹ - Class of the Pool's Net Assets per Unit ¹ - Class of the Pool's Net Assets per Unit ¹ - Class of the Pool's Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations ² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions ³ Net Assets, end of period Ratios and Supplemental Data - Class C	\$ \$ \$	110.17% 5.01 2023 10.85 (0.09) (0.13) (0.37) 0.52 (0.07) 0.23 - - 0.23 10.58	\$ \$ \$	105.49% 5.54 2022 12.33 0.55 (0.15) (0.80) (1.03) (1.43) 0.04 0.01 0.05 10.85	\$ \$ \$ \$	73.73% 6.82 2021 12.74 0.76 (0.16) (0.04) (0.58) (0.02) 0.05 - 0.31 - 0.36 12.33	\$ \$ \$	103.25% 7.37 Ince 2020 12.94 0.06 (0.15) 0.17 0.20 0.28 0.17 - 0.33 - 0.50 12.74 2020 1,881	s \$ \$	187.48% 7.90 ate: February 22, 2 2019 12.16 0.37 (0.16) 0.29 0.48 0.98 0.23 0.01 0.24 12.94 2019 2,071
Portfolio Turnover Rate ⁸ Net Asset Value per Unit The Pool's Net Assets per Unit ¹ - Class of the Pool's Net Assets per Unit ¹ - Class of the Pool's Net Assets per Unit ¹ - Class of the Pool's Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations ² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions ³ Net Assets, end of period Ratios and Supplemental Data - Class C Total Net Asset Value (000s) ⁴ Number of Units Outstanding ⁴	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	110.17% 5.01 2023 10.85 (0.09) (0.13) (0.37) 0.52 (0.07) 0.23 0.23 10.58	\$ \$ \$	105.49% 5.54 2022 12.33 0.55 (0.15) (0.80) (1.03) (1.43) 0.04 0.01 0.05 10.85	\$ \$ \$ \$ \$ \$ \$	73.73% 6.82 2021 12.74 0.76 (0.16) (0.04) (0.58) (0.02) 0.05 - 0.31 - 0.36 12.33 2021 1,514	\$ \$ \$	103.25% 7.37 Ince 2020 12.94 0.06 (0.15) 0.17 0.20 0.28 0.17 - 0.33 - 0.50 12.74 2020 1,881 147,616	\$ \$ \$ \$ \$ \$ \$	187.48% 7.90 ate: February 22, 2 2019 12.16 0.37 (0.16) 0.29 0.48 0.98 0.23 0.01 0.24 12.94 2019 2,071 160,083
Portfolio Turnover Rate ⁸ Net Asset Value per Unit The Pool's Net Assets per Unit ¹ - Class of the Pool's Net Assets per Unit ¹ - Class of the Pool's Net Assets per Unit ¹ - Class of the Pool's Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations ² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions ³ Net Assets, end of period Ratios and Supplemental Data - Class C Total Net Asset Value (000s) ⁴ Number of Units Outstanding ⁴ Management Expense Ratio ⁵	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	110.17% 5.01 2023 10.85 (0.09) (0.13) (0.37) 0.52 (0.07) 0.23 - - 0.23 10.58	\$ \$ \$	105.49% 5.54 2022 12.33 0.55 (0.15) (0.80) (1.03) (1.43) 0.04 0.01 0.05 10.85	\$ \$ \$ \$ \$ \$ \$	73.73% 6.82 2021 12.74 0.76 (0.16) (0.04) (0.58) (0.02) 0.05 - 0.31 - 0.36 12.33	\$ \$ \$	103.25% 7.37 Ince 2020 12.94 0.06 (0.15) 0.17 0.20 0.28 0.17 - 0.33 - 0.50 12.74 2020 1,881	\$ \$ \$ \$ \$ \$ \$	187.48% 7.90 ate: February 22, 2 2019 12.16 0.37 (0.16) 0.29 0.48 0.98 0.23 0.01 0.24 12.94 2019 2,071
Portfolio Turnover Rate ⁸ Net Asset Value per Unit The Pool's Net Assets per Unit ¹ - Class of the Pool's Net Assets per Unit ¹ - Class of the Pool's Net Assets per Unit ¹ - Class of the Pool's Net Assets, beginning of period of the Pool of	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	110.17% 5.01 2023 10.85 (0.09) (0.13) (0.37) 0.52 (0.07) 0.23 0.23 10.58 2023 1,000 94,487 1.22%	\$ \$ \$	105.49% 5.54 2022 12.33 0.55 (0.15) (0.80) (1.03) (1.43) 0.04 0.01 0.05 10.85 2022 1,107 102,016 1.22%	\$ \$ \$ \$ \$ \$ \$	73.73% 6.82 2021 12.74 0.76 (0.16) (0.04) (0.58) (0.02) 0.05 - 0.31 - 0.36 12.33 2021 1,514 122,748 1.22%	\$ \$ \$	103.25% 7.37 Ince 2020 12.94 0.06 (0.15) 0.17 0.20 0.28 0.17 - 0.33 - 0.50 12.74 2020 1,881 147,616 1.22%	\$ \$ \$ \$ \$ \$ \$	187.48% 7.90 ate: February 22, 2 2019 12.16 0.37 (0.16) 0.29 0.48 0.98 0.23 0.01 0.24 12.94 2019 2,071 160,083 1.21%
Portfolio Turnover Rate ⁸ Net Asset Value per Unit The Pool's Net Assets per Unit ¹ - Class of the Pool's Net Assets per Unit ¹ - Class of the Pool's Net Assets per Unit ¹ - Class of the Pool's Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations ² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions ³ Net Assets, end of period Ratios and Supplemental Data - Class C Total Net Asset Value (000s) ⁴ Number of Units Outstanding ⁴ Management Expense Ratio before waivers or absorptions ⁶	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	110.17% 5.01 2023 10.85 (0.09) (0.13) (0.37) 0.52 (0.07) 0.23 0.23 10.58	\$ \$ \$	105.49% 5.54 2022 12.33 0.55 (0.15) (0.80) (1.03) (1.43) 0.04 0.01 0.05 10.85	\$ \$ \$ \$ \$ \$ \$	73.73% 6.82 2021 12.74 0.76 (0.16) (0.04) (0.58) (0.02) 0.05 - 0.31 - 0.36 12.33 2021 1,514	\$ \$ \$	103.25% 7.37 Ince 2020 12.94 0.06 (0.15) 0.17 0.20 0.28 0.17 - 0.33 - 0.50 12.74 2020 1,881 147,616	\$ \$ \$ \$ \$ \$ \$	187.48% 7.90 ate: February 22, 2 2019 12.16 0.37 (0.16) 0.29 0.48 0.98 0.23 0.01 0.24 12.94 2019 2,071 160,083 1.21% 1.39%
Portfolio Turnover Rate ⁸ Net Asset Value per Unit The Pool's Net Assets per Unit ¹ - Class of the Pool's Net Assets per Unit ¹ - Class of the Pool's Net Assets per Unit ¹ - Class of the Pool's Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations ² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions ³ Net Assets, end of period Ratios and Supplemental Data - Class C Total Net Asset Value (000s) ⁴ Number of Units Outstanding ⁴ Management Expense Ratio ⁵ Management Expense Ratio before waivers or	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	110.17% 5.01 2023 10.85 (0.09) (0.13) (0.37) 0.52 (0.07) 0.23 0.23 10.58 2023 1,000 94,487 1,22%	\$ \$ \$	105.49% 5.54 2022 12.33 0.55 (0.15) (0.80) (1.03) (1.43) 0.04 0.01 0.05 10.85 2022 1,107 102,016 1.22%	\$ \$ \$ \$ \$ \$ \$	73.73% 6.82 2021 12.74 0.76 (0.16) (0.04) (0.58) (0.02) 0.05 - 0.31 - 0.36 12.33 2021 1,514 122,748 1.22%	\$ \$ \$	103.25% 7.37 Ince 2020 12.94 0.06 (0.15) 0.17 0.20 0.28 0.17 - 0.33 - 0.50 12.74 2020 1,881 147,616 1.22% 1.34%	\$ \$ \$ \$ \$ \$ \$	187.48% 7.90 ate: February 22, 2 2019 12.16 0.37 (0.16) 0.29 0.48 0.98 0.23 0.01 0.24 12.94 2019 2,071 160,083 1.21%

The Pool's Net Assets per Unit ¹ - Class	l Units							Inco	ention	date: January 25, 200
The Foot of Net Added per office of date	- Onno	2023		2022		2021		2020	phon	2019
Net Assets, beginning of period	\$	8.26	\$	9.48	\$	9.78	\$	9.88	\$	9.24
Increase (decrease) from operations:	<u> </u>	0.20	· ·		· ·		<u> </u>		<u> </u>	0.2.
Total revenue	\$	(0.10)	\$	0.45	\$	0.57	\$	0.12	\$	0.27
Total expenses		(0.06)		(0.06)		(0.07)		(0.06)		(0.07)
Realized gains (losses) for the period		(0.27)		(0.63)		(0.03)		0.05		0.21
Unrealized gains (losses) for the period	Φ.	0.42	Φ.	(0.80)	Φ.	(0.46)	Φ.	0.15	Φ.	0.35
Total increase (decrease) from operations ² Distributions:	\$	(0.01)	\$	(1.04)	\$	0.01	\$	0.26	\$	0.76
From income (excluding dividends)	\$	0.23	\$	0.16	\$	0.08	\$	0.14	\$	0.19
From dividends	Ψ	0.25	Ψ	0.10	Ψ	0.00	Ψ	0.14	Ψ	0.13
From capital gains		_		0.01		0.25		0.24		_
Return of capital		-		_		_		_		0.01
Total Distributions ³	\$	0.23	\$	0.17	\$	0.33	\$	0.38	\$	0.20
Net Assets, end of period	\$	8.04	\$	8.26	\$	9.48	\$	9.78	\$	9.88
Ratios and Supplemental Data - Class I	llnite									
Tauloo and Supplemental Data - Glass I	- IIII	2023		2022		2021		2020		2019
Total Net Asset Value (000s) ⁴	\$	638	\$	1,117	\$	1,464	\$	1,725	\$	2,274
Number of Units Outstanding ⁴	· ·	79,405		135,212		154,484		176,287		230,271
Management Expense Ratio ⁵		0.66%		0.66%		0.66%		0.66%		0.65%
Management Expense Ratio before waivers or absorptions ⁶		0.66%		0.66%		0.77%		0.82%		0.85%
Trading Expense Ratio ⁷		0.00%		0.00%		0.00%		0.02%		0.02%
Portfolio Turnover Rate ⁸		110.17%		105.49%		73.73%		103.25%		187.48%
Net Asset Value per Unit	\$	8.04	\$	8.26	\$	9.48	\$	9.78	\$	9.88
		0.01	Ψ	0.20	Ψ	3.40	Ψ	9.70	Ψ	3.00
The Pool's Net Assets per Unit ¹ - Class	F-Premiu		Ψ	2022	Ψ	2021	Ψ	2020	· ·	ion date: May 31, 201 2019
The Pool's Net Assets per Unit ¹ - Class Net Assets, beginning of period	F-Premiu	um Units	\$		\$		\$		· ·	ion date: May 31, 201
Net Assets, beginning of period Increase (decrease) from operations:	\$	2023 8.25	\$	2022 9.37	\$	2021 9.62	\$	2020 9.73	Incept	ion date: May 31, 201 2019 9.25
Net Assets, beginning of period Increase (decrease) from operations: Total revenue		2023 8.25 (0.08)		2022 9.37 0.62		2021 9.62 0.60		2020 9.73 0.04	Incept	2019 9.25 0.32
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses	\$	2023 8.25 (0.08) (0.05)	\$	2022 9.37 0.62 (0.07)	\$	2021 9.62 0.60 (0.08)	\$	2020 9.73 0.04 (0.08)	Incept	2019 9.25 0.32 (0.08)
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period	\$	2023 8.25 (0.08) (0.05) (0.28)	\$	2022 9.37 0.62 (0.07) (0.74)	\$	2021 9.62 0.60 (0.08) 0.06	\$	2020 9.73 0.04 (0.08) 0.13	Incept	2019 9.25 0.32 (0.08) 0.27
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period	\$	2023 8.25 (0.08) (0.05) (0.28) 0.52	\$	2022 9.37 0.62 (0.07) (0.74) (0.82)	\$	2021 9.62 0.60 (0.08) 0.06 (0.35)	\$	2020 9.73 0.04 (0.08) 0.13 0.15	\$	2019 9.25 0.32 (0.08)
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period	\$	2023 8.25 (0.08) (0.05) (0.28)	\$	2022 9.37 0.62 (0.07) (0.74)	\$	2021 9.62 0.60 (0.08) 0.06	\$	2020 9.73 0.04 (0.08) 0.13	Incept	2019 9.25 0.32 (0.08) 0.27 0.23
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends)	\$	2023 8.25 (0.08) (0.05) (0.28) 0.52	\$	2022 9.37 0.62 (0.07) (0.74) (0.82)	\$	2021 9.62 0.60 (0.08) 0.06 (0.35)	\$	2020 9.73 0.04 (0.08) 0.13 0.15	\$	2019 9.25 0.32 (0.08) 0.27 0.23
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends	\$ \$	2023 8.25 (0.08) (0.05) (0.28) 0.52 0.11	\$	2022 9.37 0.62 (0.07) (0.74) (0.82) (1.01)	\$ \$	2021 9.62 0.60 (0.08) 0.06 (0.35) 0.23	\$ \$	2020 9.73 0.04 (0.08) 0.13 0.15 0.24	\$ \$	2019 9.25 0.32 (0.08) 0.27 0.23 0.74
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains	\$ \$	2023 8.25 (0.08) (0.05) (0.28) 0.52 0.11	\$	2022 9.37 0.62 (0.07) (0.74) (0.82) (1.01) 0.05	\$ \$	2021 9.62 0.60 (0.08) 0.06 (0.35) 0.23 0.08 - 0.18	\$ \$	2020 9.73 0.04 (0.08) 0.13 0.15 0.24 0.14	\$ \$	0.32 (0.08) 0.27 0.23 0.74
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital	\$ \$	2023 8.25 (0.08) (0.05) (0.28) 0.52 0.11	\$ \$	2022 9.37 0.62 (0.07) (0.74) (0.82) (1.01) 0.05 - - 0.02	\$ \$	2021 9.62 0.60 (0.08) 0.06 (0.35) 0.23 0.08 - 0.18	\$ \$ \$	2020 9.73 0.04 (0.08) 0.13 0.15 0.24 0.14 -	s \$ \$	0.32 0.23 0.27 0.23 0.74
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains	\$ \$	2023 8.25 (0.08) (0.05) (0.28) 0.52 0.11	\$	2022 9.37 0.62 (0.07) (0.74) (0.82) (1.01) 0.05	\$ \$	2021 9.62 0.60 (0.08) 0.06 (0.35) 0.23 0.08 - 0.18	\$ \$	2020 9.73 0.04 (0.08) 0.13 0.15 0.24 0.14	\$ \$	0.32 (0.08) 0.27 0.23 0.74
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period	\$ \$ \$ \$	2023 8.25 (0.08) (0.05) (0.28) 0.52 0.11 0.17 0.17 8.10	\$ \$	2022 9.37 0.62 (0.07) (0.74) (0.82) (1.01) 0.05 - 0.02 0.07	\$ \$	2021 9.62 0.60 (0.08) 0.06 (0.35) 0.23 0.08 - 0.18 - 0.26	\$ \$	2020 9.73 0.04 (0.08) 0.13 0.15 0.24 0.14 - 0.24 - 0.38	s \$ \$ \$	0.32 (0.08) 0.27 0.23 0.74 0.32 - 0.01
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³	\$ \$ \$ \$	2023 8.25 (0.08) (0.05) (0.28) 0.52 0.11 0.17 0.17 8.10	\$ \$	2022 9.37 0.62 (0.07) (0.74) (0.82) (1.01) 0.05 - 0.02 0.07	\$ \$	2021 9.62 0.60 (0.08) 0.06 (0.35) 0.23 0.08 - 0.18 - 0.26	\$ \$	2020 9.73 0.04 (0.08) 0.13 0.15 0.24 0.14 - 0.24 - 0.38	s \$ \$ \$	0.32 (0.08) 0.27 0.23 0.74 0.32 - 0.01
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period Ratios and Supplemental Data - Class F	\$ \$ \$ \$ -Premiur	2023 8.25 (0.08) (0.05) (0.28) 0.52 0.11 0.17 0.17 8.10 m Units 2023	\$ \$ \$	2022 9.37 0.62 (0.07) (0.74) (0.82) (1.01) 0.05 - - 0.02 0.07 8.25	\$ \$ \$	2021 9.62 0.60 (0.08) 0.06 (0.35) 0.23 0.08 - 0.18 - 0.26 9.37	\$ \$ \$	2020 9.73 0.04 (0.08) 0.13 0.15 0.24 0.14 - 0.24 - 0.38 9.62	\$ \$ \$ \$ \$ \$	0.32 0.27 0.23 0.74 0.32 0.74 0.32 0.74
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period Ratios and Supplemental Data - Class F	\$ \$ \$ \$	0.08) (0.08) (0.05) (0.28) 0.52 0.11 0.17 0.17 8.10 m Units 2023	\$ \$	2022 9.37 0.62 (0.07) (0.74) (0.82) (1.01) 0.05 - - 0.02 0.07 8.25	\$ \$ \$	2021 9.62 0.60 (0.08) 0.06 (0.35) 0.23 0.08 - 0.18 - 0.26 9.37	\$ \$	2020 9.73 0.04 (0.08) 0.13 0.15 0.24 0.14 - 0.24 - 0.38 9.62	s \$ \$ \$	0.32 0.27 0.23 0.74 0.32 0.74 0.32 0.74 0.32 0.74
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period Ratios and Supplemental Data - Class F Total Net Asset Value (000s)⁴ Number of Units Outstanding⁴	\$ \$ \$ \$ -Premiur	0.08) (0.08) (0.05) (0.28) (0.52) (0.11) (0.17) (0.	\$ \$ \$	2022 9.37 0.62 (0.07) (0.74) (0.82) (1.01) 0.05 - - 0.02 0.07 8.25 2022 54 6,542	\$ \$ \$	2021 9.62 0.60 (0.08) 0.06 (0.35) 0.23 0.08 - 0.18 - 0.26 9.37 2021 91 9,762	\$ \$ \$	2020 9.73 0.04 (0.08) 0.13 0.15 0.24 0.14 - 0.24 - 0.38 9.62 2020 342 35,578	\$ \$ \$ \$ \$ \$	0.32 0.27 0.23 0.74 0.32 0.74 0.32 - 0.01 0.33 9.73
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period Ratios and Supplemental Data - Class F Total Net Asset Value (000s)⁴ Number of Units Outstanding⁴ Management Expense Ratio⁵ Management Expense Ratio before waivers or	\$ \$ \$ \$ -Premiur	0.08) (0.08) (0.05) (0.28) (0.52) (0.11) (0.17) (0.	\$ \$ \$	2022 9.37 0.62 (0.07) (0.74) (0.82) (1.01) 0.05 - - 0.02 0.07 8.25 2022 54 6,542 0.75%	\$ \$ \$	2021 9.62 0.60 (0.08) 0.06 (0.35) 0.23 0.08 - 0.18 - 0.26 9.37 2021 91 9,762 0.80%	\$ \$ \$	2020 9.73 0.04 (0.08) 0.13 0.15 0.24 0.14 - 0.24 - 0.38 9.62 2020 342 35,578 0.80%	\$ \$ \$ \$ \$ \$	0.32 0.74 0.32 0.74 0.32 0.74 0.32 0.74 0.32 0.74 0.32 2019 410 42,124 0.78%
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period Ratios and Supplemental Data - Class F Total Net Asset Value (000s)⁴ Number of Units Outstanding⁴ Management Expense Ratio⁵ Management Expense Ratio before waivers or absorptions⁶	\$ \$ \$ \$ -Premiur	0.08) (0.08) (0.05) (0.28) 0.52 0.11 0.17 0.17 8.10 m Units 2023 92 11,330 0.65% 0.65%	\$ \$ \$	2022 9.37 0.62 (0.07) (0.74) (0.82) (1.01) 0.05 - - 0.02 0.07 8.25 2022 54 6,542 0.75%	\$ \$ \$	2021 9.62 0.60 (0.08) 0.06 (0.35) 0.23 0.08 - 0.18 - 0.26 9.37 2021 91 9,762 0.80% 1.03%	\$ \$ \$	2020 9.73 0.04 (0.08) 0.13 0.15 0.24 0.14 - 0.24 - 0.38 9.62 2020 342 35,578 0.80% 1.03%	\$ \$ \$ \$ \$ \$	0.32 0.27 0.23 0.74 0.32 0.001 0.33 9.73 2019 410 42,124 0.78%
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period Ratios and Supplemental Data - Class F Total Net Asset Value (000s)⁴ Number of Units Outstanding⁴ Management Expense Ratio⁵ Management Expense Ratio before waivers or absorptions⁶ Trading Expense Ratio ⁷	\$ \$ \$ \$ -Premiur	0.17 0.17 0.17 8.10 m Units 2023 0.28 0.52 0.11 0.7 0.17 8.10 m Units 2023 92 11,330 0.65% 0.65% 0.01%	\$ \$ \$	2022 9.37 0.62 (0.07) (0.74) (0.82) (1.01) 0.05 - - 0.02 0.07 8.25 2022 54 6,542 0.75% 0.00%	\$ \$ \$	2021 9.62 0.60 (0.08) 0.06 (0.35) 0.23 0.08 - 0.18 - 0.26 9.37 2021 91 9,762 0.80% 1.03% 0.00%	\$ \$ \$	2020 9.73 0.04 (0.08) 0.13 0.15 0.24 0.14 - 0.24 - 0.38 9.62 2020 342 35,578 0.80% 1.03% 0.00%	\$ \$ \$ \$ \$ \$	0.32 0.27 0.23 0.74 0.32 0.001 0.33 9.73 2019 410 42,124 0.78% 1.05% 0.02%
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period Ratios and Supplemental Data - Class F Total Net Asset Value (000s)⁴ Number of Units Outstanding⁴ Management Expense Ratio⁵ Management Expense Ratio before waivers or absorptions⁶	\$ \$ \$ \$ -Premiur	0.08) (0.08) (0.05) (0.28) 0.52 0.11 0.17 0.17 8.10 m Units 2023 92 11,330 0.65% 0.65%	\$ \$ \$	2022 9.37 0.62 (0.07) (0.74) (0.82) (1.01) 0.05 - - 0.02 0.07 8.25 2022 54 6,542 0.75%	\$ \$ \$	2021 9.62 0.60 (0.08) 0.06 (0.35) 0.23 0.08 - 0.18 - 0.26 9.37 2021 91 9,762 0.80% 1.03%	\$ \$ \$	2020 9.73 0.04 (0.08) 0.13 0.15 0.24 0.14 - 0.24 - 0.38 9.62 2020 342 35,578 0.80% 1.03%	\$ \$ \$ \$ \$ \$	0.32 0.27 0.23 0.74 0.32 0.001 0.33 9.73 2019 410 42,124 0.78%

The Pool's Net Assets per Unit ¹ - Class I		2023		2022		2021		2020		ion date: May 31, 2 2019
at Accete havinging of going	•				Φ.		Φ.		Φ.	
et Assets, beginning of period	\$	6.54	\$	7.82	\$	8.25	\$	8.58	\$	8.49
crease (decrease) from operations: Total revenue	\$	(0.45)	\$	(0.47)	\$	0.33	\$	1.93	\$	0.06
Total expenses	Ψ	(0.45)	Ψ	(0.47)	Ψ	(0.07)	Ψ	(0.03)	Ψ	(0.07)
Realized gains (losses) for the period		(0.03)		0.21		0.01		(1.98)		0.11
Unrealized gains (losses) for the period		0.34		(0.65)		(0.37)		0.08		0.36
otal increase (decrease) from operations ²	\$	(0.19)	\$	(0.96)	\$	(0.10)	\$	_	\$	0.46
stributions:										
From income (excluding dividends)	\$	0.17	\$	0.20	\$	0.23	\$	0.22	\$	0.23
From dividends		-		_		_		_		-
From capital gains Return of capital		0.10		0.11		0.11		0.12		0.12
otal Distributions ³	\$	0.10	\$	0.11	\$	0.34	\$	0.12	\$	0.35
et Assets, end of period	\$	6.09	\$	6.54	\$	7.82	\$	8.25	\$	8.58
et Assets, end of period	Ф	0.09	Ф	0.34	ф	1.02	ф	0.20	Ф	0.30
atios and Supplemental Data - Class F	-Premiu	n T4 Units								
and any promotive butter of the state of the	· · · · · · · · · · · · · · · · · · · ·	2023		2022		2021		2020		2019
otal Net Asset Value (000s) ⁴	\$		\$		\$		\$		\$	
umber of Units Outstanding ⁴	Ψ	3	Ψ	3	Ψ	3	Ψ	3	Ψ	3
anagement Expense Ratio ⁵		0.54%		0.77%		0.80%		0.80%		0.80%
lanagement Expense Ratio before waivers or		0.0470		0.11/0		0.00 /0		0.0070		0.00 /0
absorptions ⁶		0.54%		0.77%		0.90%		0.90%		0.90%
rading Expense Ratio ⁷		0.01%		0.00%		0.00%		0.00%		0.02%
ortfolio Turnover Rate ⁸		110.17%		105.49%		73.73%		103.25%		187.48%
et Asset Value per Unit										
	\$ F-Premiu		\$	6.54	\$	7.82	\$	8.25	\$ Incept	8.58 ion date: May 31, 2
he Pool's Net Assets per Unit ¹ - Class I	F-Premi	um T6 Units 2023	•	2022	,	2021		2020	Incept	ion date: May 31, 2 2019
the Pool's Net Assets per Unit ¹ - Class I	•	ım T6 Units	\$		\$		\$			ion date: May 31,
he Pool's Net Assets per Unit ¹ - Class I et Assets, beginning of period acrease (decrease) from operations:	F-Premiu \$	2023 5.88	\$	2022 7.17	\$	2021 7.72	\$	2020 8.15	Incept	ion date: May 31, 2 2019 8.22
the Pool's Net Assets per Unit ¹ - Class I	F-Premi	um T6 Units 2023	•	2022 7.17 (0.44)	,	2021 7.72 0.30		2020 8.15 1.75	Incept	ion date: May 31, 2 2019
the Pool's Net Assets per Unit ¹ - Class I et Assets, beginning of period acrease (decrease) from operations: Total revenue	F-Premiu \$	2023 5.88 (0.41)	\$	2022 7.17	\$	2021 7.72	\$	2020 8.15	Incept	2019 8.22 0.06
he Pool's Net Assets per Unit ¹ - Class I et Assets, beginning of period crease (decrease) from operations: Total revenue Total expenses	F-Premiu \$	2023 5.88 (0.41) (0.04)	\$	2022 7.17 (0.44) (0.05)	\$	2021 7.72 0.30 (0.06)	\$	2020 8.15 1.75 (0.03)	Incept	2019 8.22 0.06 (0.07)
he Pool's Net Assets per Unit ¹ - Class I et Assets, beginning of period crease (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period otal increase (decrease) from operations ²	F-Premiu \$	2023 5.88 (0.41) (0.04) (0.02)	\$	2022 7.17 (0.44) (0.05) 0.20	\$	2021 7.72 0.30 (0.06) 0.01	\$	2020 8.15 1.75 (0.03) (1.78)	Incept	0.06 (0.07) 0.11
the Pool's Net Assets per Unit ¹ - Class Interest of the Pool's Net Assets per Unit ¹ - Class Interest of the Pool of the Po	F-Premiu \$ \$	2023 5.88 (0.41) (0.04) (0.02) 0.30 (0.17)	\$	2022 7.17 (0.44) (0.05) 0.20 (0.57) (0.86)	\$ \$	2021 7.72 0.30 (0.06) 0.01 (0.35) (0.10)	\$ \$	2020 8.15 1.75 (0.03) (1.78) 0.10 0.04	\$ \$	0.06 (0.07) 0.11 0.32 0.42
the Pool's Net Assets per Unit ¹ - Class Interest of the Pool's Net Assets per Unit ¹ - Class Interest of the Pool's Net Assets, beginning of period Interest (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Interest (decrease) from operations ² Interest (decrease) from operations: From income (excluding dividends)	F-Premiu \$ \$	2023 5.88 (0.41) (0.04) (0.02) 0.30	\$	2022 7.17 (0.44) (0.05) 0.20 (0.57)	\$	2021 7.72 0.30 (0.06) 0.01 (0.35)	\$	2020 8.15 1.75 (0.03) (1.78) 0.10	\$	2019 8.22 0.06 (0.07) 0.11 0.32
the Pool's Net Assets per Unit¹ - Class I et Assets, beginning of period icrease (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period otal increase (decrease) from operations² istributions: From income (excluding dividends) From dividends	F-Premiu \$ \$	2023 5.88 (0.41) (0.04) (0.02) 0.30 (0.17)	\$	2022 7.17 (0.44) (0.05) 0.20 (0.57) (0.86)	\$ \$	2021 7.72 0.30 (0.06) 0.01 (0.35) (0.10)	\$ \$	2020 8.15 1.75 (0.03) (1.78) 0.10 0.04	\$ \$	0.06 (0.07) 0.11 0.32 0.42
he Pool's Net Assets per Unit¹ - Class I et Assets, beginning of period icrease (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period otal increase (decrease) from operations² istributions: From income (excluding dividends) From dividends From capital gains	F-Premiu \$ \$	2023 5.88 (0.41) (0.04) (0.02) 0.30 (0.17)	\$	2022 7.17 (0.44) (0.05) 0.20 (0.57) (0.86) 0.27	\$ \$	2021 7.72 0.30 (0.06) 0.01 (0.35) (0.10)	\$ \$	2020 8.15 1.75 (0.03) (1.78) 0.10 0.04	\$ \$	0.06 (0.07) 0.11 0.32 0.42
the Pool's Net Assets per Unit¹ - Class I et Assets, beginning of period icrease (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period otal increase (decrease) from operations² istributions: From income (excluding dividends) From dividends From capital gains Return of capital	F-Premiu \$ \$ \$	2023 5.88 (0.41) (0.04) (0.02) 0.30 (0.17) 0.22 - 0.14	\$ \$	2022 7.17 (0.44) (0.05) 0.20 (0.57) (0.86) 0.27 - - 0.16	\$ \$ \$	2021 7.72 0.30 (0.06) 0.01 (0.35) (0.10) 0.31 - - 0.16	\$ \$	2020 8.15 1.75 (0.03) (1.78) 0.10 0.04 0.31	s \$ \$	0.06 (0.07) 0.11 0.32 0.42
he Pool's Net Assets per Unit¹ - Class I et Assets, beginning of period crease (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period otal increase (decrease) from operations² istributions: From income (excluding dividends) From dividends From capital gains Return of capital otal Distributions³	F-Premiu \$ \$ \$	2023 5.88 (0.41) (0.04) (0.02) 0.30 (0.17) 0.22 - 0.14 0.36	\$ \$ \$	2022 7.17 (0.44) (0.05) 0.20 (0.57) (0.86) 0.27 - - 0.16 0.43	\$ \$ \$	2021 7.72 0.30 (0.06) 0.01 (0.35) (0.10) 0.31 - - 0.16 0.47	\$ \$ \$	2020 8.15 1.75 (0.03) (1.78) 0.10 0.04 0.31 - 0.17 0.48	\$ \$ \$ \$ \$ \$	0.06 (0.07) 0.11 0.32 0.42 0.33
he Pool's Net Assets per Unit¹ - Class I et Assets, beginning of period icrease (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period otal increase (decrease) from operations² istributions: From income (excluding dividends) From dividends From capital gains Return of capital otal Distributions³ et Assets, end of period	F-Premiu \$ \$ \$ \$	2023 5.88 (0.41) (0.04) (0.02) 0.30 (0.17) 0.22 - 0.14 0.36 5.36	\$ \$	2022 7.17 (0.44) (0.05) 0.20 (0.57) (0.86) 0.27 - - 0.16	\$ \$ \$	2021 7.72 0.30 (0.06) 0.01 (0.35) (0.10) 0.31 - - 0.16	\$ \$	2020 8.15 1.75 (0.03) (1.78) 0.10 0.04 0.31	s \$ \$	0.06 (0.07) 0.11 0.32 0.42
he Pool's Net Assets per Unit¹ - Class I et Assets, beginning of period icrease (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period otal increase (decrease) from operations² istributions: From income (excluding dividends) From dividends From capital gains Return of capital otal Distributions³ et Assets, end of period	F-Premiu \$ \$ \$ \$	2023 5.88 (0.41) (0.04) (0.02) 0.30 (0.17) 0.22 - 0.14 0.36 5.36 m T6 Units	\$ \$ \$	2022 7.17 (0.44) (0.05) 0.20 (0.57) (0.86) 0.27 - 0.16 0.43 5.88	\$ \$ \$	2021 7.72 0.30 (0.06) 0.01 (0.35) (0.10) 0.31 - - 0.16 0.47 7.17	\$ \$ \$	2020 8.15 1.75 (0.03) (1.78) 0.10 0.04 0.31 - 0.17 0.48 7.72	\$ \$ \$ \$ \$ \$	0.06 (0.07) 0.11 0.32 0.42 0.33 - 0.18 0.51 8.15
he Pool's Net Assets per Unit¹ - Class I et Assets, beginning of period icrease (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Datal increase (decrease) from operations² istributions: From income (excluding dividends) From dividends From capital gains Return of capital Datal Distributions³ et Assets, end of period	F-Premiu	2023 5.88 (0.41) (0.04) (0.02) 0.30 (0.17) 0.22 - 0.14 0.36 5.36 m T6 Units 2023	\$ \$ \$	2022 7.17 (0.44) (0.05) 0.20 (0.57) (0.86) 0.27 - - 0.16 0.43 5.88	\$ \$ \$ \$ \$ \$	2021 7.72 0.30 (0.06) 0.01 (0.35) (0.10) 0.31 - - 0.16 0.47 7.17	\$ \$ \$	2020 8.15 1.75 (0.03) (1.78) 0.10 0.04 0.31 - 0.17 0.48 7.72	\$ \$ \$ \$ \$ \$ \$ \$	0.06 (0.07) 0.11 0.32 0.42 0.33
the Pool's Net Assets per Unit¹ - Class I et Assets, beginning of period icrease (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period otal increase (decrease) from operations² istributions: From income (excluding dividends) From dividends From capital gains Return of capital otal Distributions³ et Assets, end of period Catios and Supplemental Data - Class F	F-Premiu \$ \$ \$ \$	2023 5.88 (0.41) (0.04) (0.02) 0.30 (0.17) 0.22 - 0.14 0.36 5.36 m T6 Units 2023	\$ \$ \$	2022 7.17 (0.44) (0.05) 0.20 (0.57) (0.86) 0.27 	\$ \$ \$	2021 7.72 0.30 (0.06) 0.01 (0.35) (0.10) 0.31 	\$ \$ \$	2020 8.15 1.75 (0.03) (1.78) 0.10 0.04 0.31 - 0.17 0.48 7.72	\$ \$ \$ \$ \$ \$	0.06 (0.07) 0.11 0.32 0.42 0.33 - 0.18 0.51 8.15
the Pool's Net Assets per Unit¹ - Class I let Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period otal increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital otal Distributions² Let Assets, end of period Ratios and Supplemental Data - Class Footal Net Asset Value (000s)⁴ Lumber of Units Outstanding⁴	F-Premiu	2023 5.88 (0.41) (0.04) (0.02) 0.30 (0.17) 0.22 - 0.14 0.36 5.36 m T6 Units 2023 - 4	\$ \$ \$	2022 7.17 (0.44) (0.05) 0.20 (0.57) (0.86) 0.27 - - 0.16 0.43 5.88	\$ \$ \$ \$ \$ \$	2021 7.72 0.30 (0.06) 0.01 (0.35) (0.10) 0.31 	\$ \$ \$	2020 8.15 1.75 (0.03) (1.78) 0.10 0.04 0.31 - 0.17 0.48 7.72 2020 - 3	\$ \$ \$ \$ \$ \$ \$ \$	0.06 (0.07) 0.11 0.32 0.42 0.33 - 0.18 0.51 8.15
the Pool's Net Assets per Unit¹ - Class I let Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period otal increase (decrease) from operations² listributions: From income (excluding dividends) From dividends From capital gains Return of capital otal Distributions³ let Assets, end of period Ratios and Supplemental Data - Class Footal Net Asset Value (000s)⁴ lumber of Units Outstanding⁴ lanagement Expense Ratio⁵	F-Premiu	2023 5.88 (0.41) (0.04) (0.02) 0.30 (0.17) 0.22 - 0.14 0.36 5.36 m T6 Units 2023	\$ \$ \$	2022 7.17 (0.44) (0.05) 0.20 (0.57) (0.86) 0.27 	\$ \$ \$ \$ \$ \$	2021 7.72 0.30 (0.06) 0.01 (0.35) (0.10) 0.31 	\$ \$ \$	2020 8.15 1.75 (0.03) (1.78) 0.10 0.04 0.31 - 0.17 0.48 7.72	\$ \$ \$ \$ \$ \$ \$ \$	0.06 (0.07) 0.11 0.32 0.42 0.33 - 0.18 0.51 8.15
The Pool's Net Assets per Unit¹ - Class I Let Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Unrealized gains (losses) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Dotal Distributions³ Let Assets, end of period Ratios and Supplemental Data - Class Footal Net Asset Value (000s)⁴ Lumber of Units Outstanding⁴ Lanagement Expense Ratio⁵ Lanagement Expense Ratio before waivers or	F-Premiu	2023 5.88 (0.41) (0.04) (0.02) 0.30 (0.17) 0.22 - 0.14 0.36 5.36 m T6 Units 2023 - 4 0.56%	\$ \$ \$	2022 7.17 (0.44) (0.05) 0.20 (0.57) (0.86) 0.27 0.16 0.43 5.88 2022 - 3 0.77%	\$ \$ \$ \$ \$ \$	2021 7.72 0.30 (0.06) 0.01 (0.35) (0.10) 0.31 0.16 0.47 7.17 2021 3 0.78%	\$ \$ \$	2020 8.15 1.75 (0.03) (1.78) 0.10 0.04 0.31 - 0.17 0.48 7.72 2020 - 3 0.78%	\$ \$ \$ \$ \$ \$ \$ \$	0.06 (0.07) 0.11 0.32 0.42 0.33 - 0.18 0.51 8.15 2019 - 3 0.78%
he Pool's Net Assets per Unit¹ - Class I et Assets, beginning of period icrease (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Otal increase (decrease) from operations² istributions: From income (excluding dividends) From dividends From capital gains Return of capital otal Distributions³ et Assets, end of period catios and Supplemental Data - Class Fotal Net Asset Value (000s)⁴ umber of Units Outstanding⁴ lanagement Expense Ratio⁵ lanagement Expense Ratio before waivers or absorptions⁶	F-Premiu	2023 5.88 (0.41) (0.04) (0.02) 0.30 (0.17) 0.22 - 0.14 0.36 5.36 m T6 Units 2023 - 4 0.56% 0.56%	\$ \$ \$	2022 7.17 (0.44) (0.05) 0.20 (0.57) (0.86) 0.27 0.16 0.43 5.88 2022 - 3 0.77%	\$ \$ \$ \$ \$ \$	2021 7.72 0.30 (0.06) 0.01 (0.35) (0.10) 0.31 0.16 0.47 7.17 2021 3 0.78% 0.89%	\$ \$ \$	2020 8.15 1.75 (0.03) (1.78) 0.10 0.04 0.31 0.17 0.48 7.72 2020 3 0.78% 0.89%	\$ \$ \$ \$ \$ \$ \$ \$	0.06 (0.07) 0.11 0.32 0.42 0.33 - 0.18 0.51 8.15 2019 - 3 0.78% 0.89%
the Pool's Net Assets per Unit¹ - Class I let Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period otal increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital otal Distributions³ Let Assets, end of period Ratios and Supplemental Data - Class Fotal Net Asset Value (000s)⁴ Lumber of Units Outstanding⁴ Lanagement Expense Ratio⁵ Lanagement Expense Ratio before waivers or absorptions⁶ rrading Expense Ratio7	F-Premiu	2023 5.88 (0.41) (0.04) (0.02) 0.30 (0.17) 0.22 - 0.14 0.36 5.36 m T6 Units 2023 - 4 0.56% 0.56% 0.01%	\$ \$ \$	2022 7.17 (0.44) (0.05) 0.20 (0.57) (0.86) 0.27 0.16 0.43 5.88 2022 - 3 0.77% 0.77%	\$ \$ \$ \$ \$ \$	2021 7.72 0.30 (0.06) 0.01 (0.35) (0.10) 0.31 0.16 0.47 7.17 2021 3 0.78% 0.89% 0.00%	\$ \$ \$	2020 8.15 1.75 (0.03) (1.78) 0.10 0.04 0.31 - 0.17 0.48 7.72 2020 - 3 0.78% 0.89% 0.00%	\$ \$ \$ \$ \$ \$ \$ \$	0.06 (0.07) 0.11 0.32 0.42 0.33 - 0.18 0.51 8.15 2019 - 3 0.78% 0.89% 0.02%
The Pool's Net Assets per Unit¹ - Class I Net Assets, beginning of period ncrease (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period Ratios and Supplemental Data - Class F Total Net Asset Value (000s)⁴ Number of Units Outstanding⁴ Management Expense Ratio⁵ Management Expense Ratio before waivers or	F-Premiu	2023 5.88 (0.41) (0.04) (0.02) 0.30 (0.17) 0.22 - 0.14 0.36 5.36 m T6 Units 2023 - 4 0.56% 0.56%	\$ \$ \$	2022 7.17 (0.44) (0.05) 0.20 (0.57) (0.86) 0.27 0.16 0.43 5.88 2022 - 3 0.77%	\$ \$ \$ \$ \$ \$	2021 7.72 0.30 (0.06) 0.01 (0.35) (0.10) 0.31 0.16 0.47 7.17 2021 3 0.78% 0.89%	\$ \$ \$	2020 8.15 1.75 (0.03) (1.78) 0.10 0.04 0.31 0.17 0.48 7.72 2020 3 0.78% 0.89%	\$ \$ \$ \$ \$ \$ \$ \$	0.06 (0.07) 0.11 0.32 0.42 0.33 - 0.18 0.51 8.15 2019 - 3 0.78% 0.89%

The Pool's Net Assets per Unit ¹ - Class	N-Premi	um Units							Incept	ion date: May 31, 20
		2023		2022		2021		2020		2019
Net Assets, beginning of period	\$	7.75	\$	8.84	\$	8.95	\$	8.95	\$	8.57
Increase (decrease) from operations:										
Total revenue	\$	(0.53)	\$	(0.49)	\$	0.36	\$	2.11	\$	0.06
Total expenses		(0.06)		(0.06)		(0.07)		(0.03)		(0.07)
Realized gains (losses) for the period Unrealized gains (losses) for the period		(0.03) 0.40		0.20 (0.74)		0.01 (0.41)		(2.17) 0.09		0.11 0.34
Total increase (decrease) from operations ²	\$	(0.22)	\$	(1.09)	\$	(0.41)	\$	0.09	\$	0.44
Distributions:	Ψ	(0.22)	Ψ	(1.03)	Ψ	(0.11)	Ψ		Ψ	0.44
From income (excluding dividends)	\$	_	\$	_	\$	_	\$	_	\$	0.06
From dividends	,	_	*	_	*	_	*	_	*	_
From capital gains		-		_		_		_		-
Return of capital		-								_
Total Distributions ³	\$	-	\$		\$	-	\$	-	\$	0.06
Net Assets, end of period	\$	7.52	\$	7.75	\$	8.84	\$	8.95	\$	8.95
Ratios and Supplemental Data - Class N	-Dromiu	m Unite								
ratios and ouppiemental Data - olass N	-i reiiiiu	2023		2022		2021		2020		2019
Total Net Asset Value (000s) ⁴	\$	-	\$		\$		\$		\$	-
Number of Units Outstanding ⁴	*	3	<u> </u>	3		3	· ·	3		3
Management Expense Ratio ⁵		0.54%		0.77%		0.80%		0.80%		0.80%
Management Expense Ratio before waivers or		0.54%		0.77%		0.90%				
absorptions ⁶		0.54%		0.77%		0.90%		0.90%		0.90% 0.02%
Trading Expense Ratio ⁷ Portfolio Turnover Rate ⁸										
Portiono lurnover Rate				405 400/						
Net Asset Value per Unit The Pool's Net Assets per Unit ¹ - Class	\$ N-Premi	110.17% 7.52 um T4 Units	\$	105.49% 7.75	\$	73.73% 8.84	\$	103.25% 8.95	\$ Incept	187.48% 8.95 ion date: May 31, 20
The Pool's Net Assets per Unit ¹ - Class	N-Premi	7.52 um T4 Units 2023		7.75		8.84 2021		8.95 2020	Incept	8.95 ion date: May 31, 20 2019
The Pool's Net Assets per Unit ¹ - Class Net Assets, beginning of period		7.52 um T4 Units	\$	7.75	\$	8.84	\$	8.95	· ·	8.95 ion date: May 31, 20
The Pool's Net Assets per Unit ¹ - Class Net Assets, beginning of period Increase (decrease) from operations:	N-Premi	7.52 um T4 Units 2023 6.54	\$	7.75 2022 7.82	\$	8.84 2021 8.24	\$	8.95 2020 8.58	Incept	8.95 ion date: May 31, 20 2019 8.49
The Pool's Net Assets per Unit ¹ - Class Net Assets, beginning of period Increase (decrease) from operations: Total revenue	N-Premi	7.52 um T4 Units 2023 6.54 (0.45)		7.75 2022 7.82 (0.47)		2021 8.24 0.33		2020 8.58 1.93	Incept	8.95 ion date: May 31, 20 2019 8.49 0.06
The Pool's Net Assets per Unit ¹ - Class Net Assets, beginning of period Increase (decrease) from operations:	N-Premi	7.52 um T4 Units 2023 6.54	\$	7.75 2022 7.82	\$	8.84 2021 8.24	\$	8.95 2020 8.58	Incept	8.95 ion date: May 31, 20 2019 8.49
The Pool's Net Assets per Unit ¹ - Class Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period	N-Premi	7.52 um T4 Units 2023 6.54 (0.45) (0.05)	\$	7.75 2022 7.82 (0.47) (0.05)	\$	8.84 2021 8.24 0.33 (0.07)	\$	8.95 2020 8.58 1.93 (0.03)	Incept	8.95 ion date: May 31, 20 2019 8.49 0.06 (0.07)
The Pool's Net Assets per Unit ¹ - Class Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations ²	N-Premi	7.52 um T4 Units 2023 6.54 (0.45) (0.05) (0.03)	\$	7.75 2022 7.82 (0.47) (0.05) 0.21	\$	8.84 2021 8.24 0.33 (0.07) 0.01	\$	2020 8.58 1.93 (0.03) (1.98)	Incept	8.95 ion date: May 31, 20 2019 8.49 0.06 (0.07) 0.11
The Pool's Net Assets per Unit ¹ - Class Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations ² Distributions:	N-Premi	7.52 um T4 Units 2023 6.54 (0.45) (0.05) (0.03) 0.34 (0.19)	\$	7.75 2022 7.82 (0.47) (0.05) 0.21 (0.65) (0.96)	\$ \$	8.84 2021 8.24 0.33 (0.07) 0.01 (0.37) (0.10)	\$ \$	8.95 2020 8.58 1.93 (0.03) (1.98) 0.09 0.01	s \$	8.95 ion date: May 31, 20 2019 8.49 0.06 (0.07) 0.11 0.36 0.46
The Pool's Net Assets per Unit ¹ - Class Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations ² Distributions: From income (excluding dividends)	N-Premi	7.52 um T4 Units 2023 6.54 (0.45) (0.05) (0.03) 0.34	\$	7.75 2022 7.82 (0.47) (0.05) 0.21 (0.65)	\$	8.84 2021 8.24 0.33 (0.07) 0.01 (0.37)	\$	2020 8.58 1.93 (0.03) (1.98) 0.09	\$	8.95 ion date: May 31, 20 2019 8.49 0.06 (0.07) 0.11 0.36
The Pool's Net Assets per Unit ¹ - Class Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations ² Distributions: From income (excluding dividends) From dividends	N-Premi	7.52 um T4 Units 2023 6.54 (0.45) (0.05) (0.03) 0.34 (0.19)	\$	7.75 2022 7.82 (0.47) (0.05) 0.21 (0.65) (0.96)	\$ \$	8.84 2021 8.24 0.33 (0.07) 0.01 (0.37) (0.10)	\$ \$	8.95 2020 8.58 1.93 (0.03) (1.98) 0.09 0.01	s \$	8.95 ion date: May 31, 20 2019 8.49 0.06 (0.07) 0.11 0.36 0.46
The Pool's Net Assets per Unit ¹ - Class Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations ² Distributions: From income (excluding dividends) From dividends From capital gains	N-Premi	7.52 um T4 Units 2023 6.54 (0.45) (0.05) (0.03) 0.34 (0.19) 0.17	\$	7.75 2022 7.82 (0.47) (0.05) 0.21 (0.65) (0.96) 0.20 -	\$ \$	8.84 2021 8.24 0.33 (0.07) 0.01 (0.37) (0.10) 0.23	\$ \$	8.95 2020 8.58 1.93 (0.03) (1.98) 0.09 0.01 0.22	s \$	8.95 ion date: May 31, 20 2019 8.49 0.06 (0.07) 0.11 0.36 0.46 0.23
The Pool's Net Assets per Unit ¹ - Class Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations ² Distributions: From income (excluding dividends) From dividends	N-Premi	7.52 um T4 Units 2023 6.54 (0.45) (0.05) (0.03) 0.34 (0.19) 0.17	\$	7.75 2022 7.82 (0.47) (0.05) 0.21 (0.65) (0.96)	\$ \$	8.84 2021 8.24 0.33 (0.07) 0.01 (0.37) (0.10)	\$ \$	8.95 2020 8.58 1.93 (0.03) (1.98) 0.09 0.01	s \$	8.95 ion date: May 31, 20 2019 8.49 0.06 (0.07) 0.11 0.36 0.46
The Pool's Net Assets per Unit ¹ - Class Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations ² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital	N-Premi	7.52 um T4 Units 2023 6.54 (0.45) (0.05) (0.03) 0.34 (0.19) 0.17 0.10	\$ \$ \$	7.75 2022 7.82 (0.47) (0.05) 0.21 (0.65) (0.96) 0.20 - 0.11	\$ \$ \$	8.84 2021 8.24 0.33 (0.07) 0.01 (0.37) (0.10) 0.23 - 0.11	\$ \$ \$	8.95 2020 8.58 1.93 (0.03) (1.98) 0.09 0.01 0.22 0.12	\$ \$ \$ \$	8.95 ion date: May 31, 20 2019 8.49 0.06 (0.07) 0.11 0.36 0.46 0.23 0.12
The Pool's Net Assets per Unit ¹ - Class Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations ² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions ³ Net Assets, end of period	N-Premi	7.52 um T4 Units 2023 6.54 (0.45) (0.05) (0.03) 0.34 (0.19) 0.17 0.10 0.27 6.09	\$ \$ \$	7.75 2022 7.82 (0.47) (0.05) 0.21 (0.65) (0.96) 0.20 - 0.11 0.31	\$ \$ \$ \$	8.84 2021 8.24 0.33 (0.07) 0.01 (0.37) (0.10) 0.23 0.11 0.34	\$ \$ \$	8.95 2020 8.58 1.93 (0.03) (1.98) 0.09 0.01 0.22 0.12 0.34	\$ \$ \$ \$ \$ \$	8.95 ion date: May 31, 20 2019 8.49 0.06 (0.07) 0.11 0.36 0.46 0.23 0.12 0.35
The Pool's Net Assets per Unit ¹ - Class Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations ² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions ³	N-Premi	7.52 um T4 Units 2023 6.54 (0.45) (0.05) (0.03) 0.34 (0.19) 0.17 0.10 0.27 6.09	\$ \$ \$	7.75 2022 7.82 (0.47) (0.05) 0.21 (0.65) (0.96) 0.20 - 0.11 0.31	\$ \$ \$ \$	8.84 2021 8.24 0.33 (0.07) 0.01 (0.37) (0.10) 0.23 0.11 0.34	\$ \$ \$	8.95 2020 8.58 1.93 (0.03) (1.98) 0.09 0.01 0.22 0.12 0.34	\$ \$ \$ \$ \$ \$	8.95 ion date: May 31, 20 2019 8.49 0.06 (0.07) 0.11 0.36 0.46 0.23 0.12 0.35
The Pool's Net Assets per Unit ¹ - Class Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations ² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions ³ Net Assets, end of period Ratios and Supplemental Data - Class N	N-Premiu	7.52 um T4 Units 2023 6.54 (0.45) (0.05) (0.03) 0.34 (0.19) 0.17 - 0.10 0.27 6.09 m T4 Units	\$ \$ \$	7.75 2022 7.82 (0.47) (0.05) 0.21 (0.65) (0.96) 0.20 - 0.11 0.31 6.54	\$ \$ \$ \$ \$ \$ \$	8.84 2021 8.24 0.33 (0.07) 0.01 (0.37) (0.10) 0.23 - 0.11 0.34 7.82	\$ \$ \$ \$ \$ \$ \$ \$	8.95 2020 8.58 1.93 (0.03) (1.98) 0.09 0.01 0.22 - 0.12 0.34 8.24	\$ \$ \$ \$ \$ \$	8.95 ion date: May 31, 20 2019 8.49 0.06 (0.07) 0.11 0.36 0.46 0.23 0.12 0.35 8.58
The Pool's Net Assets per Unit ¹ - Class Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations ² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions ³ Net Assets, end of period Ratios and Supplemental Data - Class N	N-Premi	7.52 um T4 Units 2023 6.54 (0.45) (0.05) (0.03) 0.34 (0.19) 0.17 0.10 0.27 6.09 m T4 Units 2023	\$ \$ \$	7.75 2022 7.82 (0.47) (0.05) 0.21 (0.65) (0.96) 0.20 0.11 0.31 6.54	\$ \$ \$ \$	8.84 2021 8.24 0.33 (0.07) 0.01 (0.37) (0.10) 0.23 - 0.11 0.34 7.82	\$ \$ \$	8.95 2020 8.58 1.93 (0.03) (1.98) 0.09 0.01 0.22 0.12 0.34 8.24	\$ \$ \$ \$ \$ \$	8.95 ion date: May 31, 20 2019 8.49 0.06 (0.07) 0.11 0.36 0.46 0.23 0.12 0.35 8.58
The Pool's Net Assets per Unit ¹ - Class Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unirealized gains (losses) for the period Total increase (decrease) from operations ² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions ³ Net Assets, end of period Ratios and Supplemental Data - Class N	N-Premiu	7.52 um T4 Units 2023 6.54 (0.45) (0.05) (0.03) 0.34 (0.19) 0.17 0.10 0.27 6.09 m T4 Units 2023 -	\$ \$ \$	7.75 2022 7.82 (0.47) (0.05) 0.21 (0.65) (0.96) 0.20 0.11 0.31 6.54	\$ \$ \$ \$ \$ \$ \$	8.84 2021 8.24 0.33 (0.07) 0.01 (0.37) (0.10) 0.23 - 0.11 0.34 7.82	\$ \$ \$ \$ \$ \$ \$ \$	8.95 2020 8.58 1.93 (0.03) (1.98) 0.09 0.01 0.22 0.12 0.34 8.24	\$ \$ \$ \$ \$ \$	8.95 ion date: May 31, 26 2019 8.49 0.06 (0.07) 0.11 0.36 0.46 0.23 0.12 0.35 8.58
The Pool's Net Assets per Unit¹ - Class Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period Ratios and Supplemental Data - Class N Total Net Asset Value (000s)⁴ Number of Units Outstanding⁴ Management Expense Ratio⁵ Management Expense Ratio before waivers or	N-Premiu	7.52 um T4 Units 2023 6.54 (0.45) (0.05) (0.03) 0.34 (0.19) 0.17 0.10 0.27 6.09 m T4 Units 2023 - 3 0.54%	\$ \$ \$	7.75 2022 7.82 (0.47) (0.05) 0.21 (0.65) (0.96) 0.20 0.11 0.31 6.54 2022 3 0.77%	\$ \$ \$ \$ \$ \$ \$	8.84 2021 8.24 0.33 (0.07) 0.01 (0.37) (0.10) 0.23 - 0.11 0.34 7.82 2021 - 3 0.80%	\$ \$ \$ \$ \$ \$ \$ \$	8.95 2020 8.58 1.93 (0.03) (1.98) 0.09 0.01 0.22 0.12 0.34 8.24 2020 3 0.80%	\$ \$ \$ \$ \$ \$	8.95 ion date: May 31, 26 2019 8.49 0.06 (0.07) 0.11 0.36 0.46 0.23 0.12 0.35 8.58 2019 3 0.80%
The Pool's Net Assets per Unit¹ - Class Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period Ratios and Supplemental Data - Class N Total Net Asset Value (000s)⁴ Number of Units Outstanding⁴ Management Expense Ratio⁵ Management Expense Ratio before waivers or absorptions⁶	N-Premiu	7.52 um T4 Units 2023 6.54 (0.45) (0.05) (0.03) 0.34 (0.19) 0.17 - 0.10 0.27 6.09 m T4 Units 2023 - 3 0.54% 0.54%	\$ \$ \$	7.75 2022 7.82 (0.47) (0.05) 0.21 (0.65) (0.96) 0.20 0.11 0.31 6.54 2022 3 0.77% 0.77%	\$ \$ \$ \$ \$ \$ \$	8.84 2021 8.24 0.33 (0.07) 0.01 (0.37) (0.10) 0.23 0.11 0.34 7.82 2021 3 0.80% 0.90%	\$ \$ \$ \$ \$ \$ \$ \$	8.95 2020 8.58 1.93 (0.03) (1.98) 0.09 0.01 0.22 0.12 0.34 8.24 2020 3 0.80% 0.90%	\$ \$ \$ \$ \$ \$	8.95 ion date: May 31, 26 2019 8.49 0.06 (0.07) 0.11 0.36 0.46 0.23 0.12 0.35 8.58 2019 3 0.80% 0.90%
The Pool's Net Assets per Unit ¹ - Class Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations ² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions ³ Net Assets, end of period Ratios and Supplemental Data - Class N Total Net Asset Value (000s) ⁴ Number of Units Outstanding ⁴ Management Expense Ratio ⁵ Management Expense Ratio before waivers or absorptions ⁶ Trading Expense Ratio ⁷	N-Premiu	7.52 um T4 Units 2023 6.54 (0.45) (0.05) (0.03) 0.34 (0.19) 0.17 0.10 0.27 6.09 m T4 Units 2023 - 3 0.54% 0.54% 0.01%	\$ \$ \$	7.75 2022 7.82 (0.47) (0.05) 0.21 (0.65) (0.96) 0.20 0.11 0.31 6.54 2022 3 0.77% 0.77%	\$ \$ \$ \$ \$ \$ \$	8.84 2021 8.24 0.33 (0.07) 0.01 (0.37) (0.10) 0.23 0.11 0.34 7.82 2021 3 0.80% 0.90% 0.00%	\$ \$ \$ \$ \$ \$ \$ \$	8.95 2020 8.58 1.93 (0.03) (1.98) 0.09 0.01 0.22 0.12 0.34 8.24 2020 3 0.80% 0.90% 0.00%	\$ \$ \$ \$ \$ \$	8.95 ion date: May 31, 26 2019 8.49 0.06 (0.07) 0.11 0.36 0.46 0.23 0.12 0.35 8.58 2019 - 3 0.80% 0.90% 0.02%
The Pool's Net Assets per Unit¹ - Class Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From dividends From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period Ratios and Supplemental Data - Class N Total Net Asset Value (000s)⁴ Number of Units Outstanding⁴ Management Expense Ratio⁵ Management Expense Ratio before waivers or absorptions⁶	N-Premiu	7.52 um T4 Units 2023 6.54 (0.45) (0.05) (0.03) 0.34 (0.19) 0.17 - 0.10 0.27 6.09 m T4 Units 2023 - 3 0.54% 0.54%	\$ \$ \$	7.75 2022 7.82 (0.47) (0.05) 0.21 (0.65) (0.96) 0.20 0.11 0.31 6.54 2022 3 0.77% 0.77%	\$ \$ \$ \$ \$ \$ \$	8.84 2021 8.24 0.33 (0.07) 0.01 (0.37) (0.10) 0.23 0.11 0.34 7.82 2021 3 0.80% 0.90%	\$ \$ \$ \$ \$ \$ \$ \$	8.95 2020 8.58 1.93 (0.03) (1.98) 0.09 0.01 0.22 0.12 0.34 8.24 2020 3 0.80% 0.90%	\$ \$ \$ \$ \$ \$	8.95 ion date: May 31, 26 2019 8.49 0.06 (0.07) 0.11 0.36 0.46 0.23 0.12 0.35 8.58 2019 3 0.80% 0.90%

The Pool's Net Assets per Unit ¹ - Class I	iv-Prem								псер	tion date: May 31,
		2023		2022		2021		2020		2019
let Assets, beginning of period	\$	5.73	\$	6.99	\$	7.53	\$	8.01	\$	8.07
ncrease (decrease) from operations:				(2.42)						
Total revenue	\$	(0.38)	\$	(0.40)	\$	0.29	\$	1.84	\$	0.05
Total expenses Realized gains (losses) for the period		(0.04) (0.02)		(0.05) 0.17		(0.06) 0.01		(0.02) (1.90)		(0.07) 0.10
Unrealized gains (losses) for the period		0.29		(0.56)		(0.33)		0.08		0.32
otal increase (decrease) from operations ²	\$	(0.15)	\$	(0.84)	\$	(0.09)	\$	- 0.00	\$	0.40
istributions:	Ψ	(0.13)	Ψ	(0.04)	Ψ	(0.03)	Ψ		Ψ	0.40
From income (excluding dividends)	\$	0.21	\$	0.27	\$	0.30	\$	0.32	\$	0.33
From dividends	·	_	·	_	,	_	•	_	,	_
From capital gains		_		_		_		_		-
Return of capital		0.14		0.15		0.16		0.16		0.17
otal Distributions ³	\$	0.35	\$	0.42	\$	0.46	\$	0.48	\$	0.50
et Assets, end of period	\$	5.23	\$	5.73	\$	6.99	\$	7.53	\$	8.01
atios and Supplemental Data - Class N	-Premi									
		2023		2022		2021		2020		2019
otal Net Asset Value (000s) ⁴	\$	-	\$	_	\$	_	\$	_	\$	_
umber of Units Outstanding ⁴		4		3		3		3		3
lanagement Expense Ratio⁵		0.54%		0.77%		0.80%		0.80%		0.80%
lanagement Expense Ratio before waivers or		0 = 101	-	0 ====:		0.000/		0.000/		0.000/
absorptions ⁶		0.54%		0.77%		0.90%		0.90%		0.90%
rading Expense Ratio ⁷		0.01%		0.00%		0.00%		0.00%		0.02%
ortfolio Turnover Rate ⁸		110.17%		105.49%		73.73%		103.25%		187.48%
·	\$ O Units		\$	5.73	\$	6.99	\$		\$ ceptio	8.01 on date: March 15,
he Pool's Net Assets per Unit ¹ - Class (O Units	2023		2022		2021		In 2020	ceptic	on date: March 15, 2019
The Pool's Net Assets per Unit ¹ - Class (\$		\$		\$	In	· ·	n date: March 15,
The Pool's Net Assets per Unit ¹ - Class (let Assets, beginning of period increase (decrease) from operations:	O Units	2023 10.29	\$	2022 11.90	\$	2021 12.17	\$	2020 12.15	ceptic	on date: March 15, 2019 11.31
The Pool's Net Assets per Unit ¹ - Class (let Assets, beginning of period increase (decrease) from operations: Total revenue	O Units	2023 10.29 (0.07)		2022		2021		2020 12.15 (0.17)	ceptic	on date: March 15, 2019 11.31 0.37
The Pool's Net Assets per Unit ¹ - Class of the Pool's Net Assets	O Units	2023 10.29 (0.07)	\$	2022 11.90 0.37	\$	2021 12.17 0.68	\$	2020 12.15 (0.17)	ceptic	on date: March 15, 2019 11.31 0.37 (0.01)
the Pool's Net Assets per Unit ¹ - Class of the Assets, beginning of period increase (decrease) from operations: Total revenue	O Units	2023 10.29 (0.07)	\$	2022 11.90	\$	2021 12.17	\$	2020 12.15 (0.17)	ceptic	on date: March 15, 2019 11.31 0.37
ret Assets, beginning of period crease (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period	O Units	2023 10.29 (0.07) - (0.36)	\$	2022 11.90 0.37 - (0.66)	\$	2021 12.17 0.68 - (0.07)	\$	2020 12.15 (0.17) - 0.42	ceptic	on date: March 15, 2019 11.31 0.37 (0.01) 0.30
the Pool's Net Assets per Unit ¹ - Class of the Pool's Net Assets per Unit ¹ - Class of the Pool's Net Assets, beginning of period of the Pool of th	O Units	2023 10.29 (0.07) - (0.36) 0.51 0.08	\$	2022 11.90 0.37 - (0.66) (0.92)	\$	2021 12.17 0.68 - (0.07) (0.55)	\$	2020 12.15 (0.17) - 0.42 0.21	s \$	0n date: March 15, 2019 11.31 0.37 (0.01) 0.30 0.46
The Pool's Net Assets per Unit ¹ - Class of the Pool's Net Assets per Unit ¹ - Class of the Pool's Net Assets, beginning of period increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations ² Distributions: From income (excluding dividends)	O Units	2023 10.29 (0.07) - (0.36) 0.51	\$	2022 11.90 0.37 - (0.66) (0.92)	\$	2021 12.17 0.68 - (0.07) (0.55)	\$	2020 12.15 (0.17) - 0.42 0.21	ceptic \$	0n date: March 15, 2019 11.31 0.37 (0.01) 0.30 0.46
The Pool's Net Assets per Unit ¹ - Class of the Pool's Net Assets per Unit ¹ - Class of the Pool's Net Assets per Unit ¹ - Class of the Pool of the	S \$	2023 10.29 (0.07) - (0.36) 0.51 0.08	\$ \$	2022 11.90 0.37 (0.66) (0.92) (1.21)	\$	2021 12.17 0.68 - (0.07) (0.55) 0.06	\$	2020 12.15 (0.17) - 0.42 0.21 0.46	s \$	0.37 (0.01) 0.30 0.46 1.12
the Pool's Net Assets per Unit¹ - Class (let Assets, beginning of period acrease (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period otal increase (decrease) from operations² distributions: From income (excluding dividends) From dividends From capital gains	S \$	2023 10.29 (0.07) - (0.36) 0.51 0.08	\$ \$	2022 11.90 0.37 - (0.66) (0.92) (1.21)	\$	2021 12.17 0.68 - (0.07) (0.55) 0.06	\$	2020 12.15 (0.17) - 0.42 0.21 0.46	s \$	0n date: March 15, 2019 11.31 0.37 (0.01) 0.30 0.46 1.12 0.24
The Pool's Net Assets per Unit ¹ - Class of the Pool's Net Assets per Unit ¹ - Class of the Pool's Net Assets per Unit ¹ - Class of the Pool of the	S \$	2023 10.29 (0.07) - (0.36) 0.51 0.08	\$ \$ \$	2022 11.90 0.37 - (0.66) (0.92) (1.21) 0.38 - 0.01	\$ \$	2021 12.17 0.68 - (0.07) (0.55) 0.06 0.14 - 0.23	\$ \$	2020 12.15 (0.17) - 0.42 0.21 0.46 0.19 - 0.23	s \$ \$	0n date: March 15, 2019 11.31 0.37 (0.01) 0.30 0.46 1.12 0.24 - 0.01
the Pool's Net Assets per Unit¹ - Class of the Pool's Net Assets per Unit¹ - Class of the Pool's Net Assets per Unit¹ - Class of the Pool	S \$	2023 10.29 (0.07) - (0.36) 0.51 0.08 0.35 - - 0.35	\$ \$ \$	2022 11.90 0.37 - (0.66) (0.92) (1.21) 0.38 - 0.01 - 0.39	\$ \$ \$	2021 12.17 0.68 (0.07) (0.55) 0.06 0.14 0.23 0.37	\$ \$ \$	0.19 - 0.23 - 0.21 - 0.42 - 0.21	s \$ \$	0.24 0.01 0.25
the Pool's Net Assets per Unit¹ - Class of the Pool's Net Assets per Unit¹ - Class of the Pool's Net Assets per Unit¹ - Class of the Pool	S \$	2023 10.29 (0.07) - (0.36) 0.51 0.08	\$ \$ \$	2022 11.90 0.37 - (0.66) (0.92) (1.21) 0.38 - 0.01	\$ \$	2021 12.17 0.68 - (0.07) (0.55) 0.06 0.14 - 0.23	\$ \$	2020 12.15 (0.17) - 0.42 0.21 0.46 0.19 - 0.23	s \$ \$	0n date: March 15, 2019 11.31 0.37 (0.01) 0.30 0.46 1.12 0.24 - 0.01
The Pool's Net Assets per Unit¹ - Class of the Pool's Net Assets per Unit¹ - Class of the Pool's Net Assets per Unit¹ - Class of the Period the Pool of the Poo	\$ \$ \$ \$ \$ \$	2023 10.29 (0.07) - (0.36) 0.51 0.08 0.35 0.35 10.02	\$ \$ \$	2022 11.90 0.37 - (0.66) (0.92) (1.21) 0.38 - 0.01 - 0.39 10.29	\$ \$ \$	2021 12.17 0.68 (0.07) (0.55) 0.06 0.14 0.23 0.37 11.90	\$ \$ \$	0.19 0.42 0.23 0.21 0.46	s \$ \$	0.24 0.01 0.25 12.15
The Pool's Net Assets per Unit¹ - Class of the Pool's Net Assets per Unit¹ - Class of the Pool's Net Assets per Unit¹ - Class of the Period the Pool of the Poo	\$ \$ \$ \$ \$ \$	2023 10.29 (0.07) - (0.36) 0.51 0.08 0.35 - - 0.35	\$ \$ \$	2022 11.90 0.37 - (0.66) (0.92) (1.21) 0.38 - 0.01 - 0.39	\$ \$ \$	2021 12.17 0.68 (0.07) (0.55) 0.06 0.14 0.23 0.37	\$ \$ \$	0.19 - 0.23 - 0.21 - 0.42 - 0.21	s \$ \$	0.24 0.01 0.25
the Pool's Net Assets per Unit¹ - Class of the Pool's Net Assets per Unit¹ - Class of the Pool's Net Assets per Unit¹ - Class of the Pool's Realized gains (losses) for the period Unrealized gains (losses) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Otal Distributions² Let Assets, end of period Ratios and Supplemental Data - Class Of the Pool of the Poo	\$ \$ \$ \$ \$ \$	2023 10.29 (0.07) - (0.36) 0.51 0.08 0.35 0.35 10.02	\$ \$ \$	2022 11.90 0.37 - (0.66) (0.92) (1.21) 0.38 - 0.01 - 0.39 10.29	\$ \$ \$	2021 12.17 0.68 (0.07) (0.55) 0.06 0.14 0.23 0.37 11.90	\$ \$ \$	0.19 0.42 0.23 0.21 0.46	s \$ \$	0.24 0.01 0.25 12.15
The Pool's Net Assets per Unit¹ - Class of the Pool's Net Assets per Unit¹ - Class of the Pool's Net Assets per Unit¹ - Class of the Period total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period total increase (decrease) from operations² total promo dividends From dividends From capital gains Return of capital total Distributions³ Idet Assets, end of period Ratios and Supplemental Data - Class Of total Net Asset Value (000s)⁴ Itumber of Units Outstanding⁴	S S S S Units	2023 10.29 (0.07) 	\$ \$ \$	2022 11.90 0.37 - (0.66) (0.92) (1.21) 0.38 - 0.01 - 0.39 10.29	\$ \$ \$	2021 12.17 0.68 (0.07) (0.55) 0.06 0.14 0.23 0.37 11.90	\$ \$ \$	0.17)	\$ \$ \$ \$ \$ \$	0.37 (0.01) 0.30 0.46 1.12 0.24
The Pool's Net Assets per Unit¹ - Class of the Pool's Net Assets per Unit¹ - Class of the Pool's Net Assets per Unit¹ - Class of the Period total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period total increase (decrease) from operations² distributions: From income (excluding dividends) From dividends From capital gains Return of capital total Distributions³ let Assets, end of period Ratios and Supplemental Data - Class Of total Net Asset Value (000s)⁴ lumber of Units Outstanding⁴ Ilanagement Expense Ratio⁵	S S S S Units	2023 10.29 (0.07) 	\$ \$ \$	2022 11.90 0.37 - (0.66) (0.92) (1.21) 0.38 - 0.01 - 0.39 10.29	\$ \$ \$	2021 12.17 0.68 (0.07) (0.55) 0.06 0.14 0.23 0.37 11.90	\$ \$ \$	0.17)	\$ \$ \$ \$ \$ \$	0n date: March 15, 2019 11.31 0.37 (0.01) 0.30 0.46 1.12 0.24
The Pool's Net Assets per Unit¹ - Class of the Pool's Net Assets per Unit¹ - Class of the Pool's Net Assets per Unit¹ - Class of the Period total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital total Distributions³ Idet Assets, end of period Ratios and Supplemental Data - Class Of total Net Asset Value (000s)⁴ Itumber of Units Outstanding⁴ Itanagement Expense Ratio⁵ Itanagement Expense Ratio before waivers or	S S S S Units	2023 10.29 (0.07) 	\$ \$ \$	2022 11.90 0.37 - (0.66) (0.92) (1.21) 0.38 - 0.01 - 0.39 10.29 2022 441,981 42,966,122 0.00%	\$ \$ \$	2021 12.17 0.68 - (0.07) (0.55) 0.06 0.14 - 0.23 - 11.90 2021 488,071 41,008,082 0.00%	\$ \$ \$	0.17)	\$ \$ \$ \$ \$ \$	0n date: March 15, 2019 11.31 0.37 (0.01) 0.30 0.46 1.12 0.24 0.01 0.25 12.15 2019 230,973 19,004,517 0.00%
the Pool's Net Assets per Unit¹ - Class of the Pool's Net Assets per Unit¹ - Class of the Pool's Net Assets per Unit¹ - Class of the Period total revenue Total expenses (decrease) for the period Unrealized gains (losses) for the period Unrealized gains (losses) for the period total increase (decrease) from operations² distributions: From income (excluding dividends) From dividends From capital gains Return of capital total Distributions³ let Assets, end of period Ratios and Supplemental Data - Class Of the Pool of Units Outstanding⁴ Imagement Expense Ratio⁵ Imagement Expense Ratio before waivers or absorptions⁵	S S S S Units	2023 10.29 (0.07) 	\$ \$ \$	2022 11.90 0.37 - (0.66) (0.92) (1.21) 0.38 - 0.01 - 0.39 10.29 2022 441,981 42,966,122 0.00%	\$ \$ \$	2021 12.17 0.68 (0.07) (0.55) 0.06 0.14 0.23 0.37 11.90 2021 488,071 41,008,082 0.00% 0.13%	\$ \$ \$	0.17)	\$ \$ \$ \$ \$ \$	0n date: March 15, 2019 11.31 0.37 (0.01) 0.30 0.46 1.12 0.24 0.01 0.25 12.15 2019 230,973 19,004,517 0.00% 0.16%
The Pool's Net Assets per Unit¹ - Class of the Pool's Net Assets per Unit¹ - Class of the Pool's Net Assets per Unit¹ - Class of the Assets, beginning of period the Pool of the Period total expenses (losses) for the period total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital total Distributions³ Ilet Assets, end of period Ratios and Supplemental Data - Class Of the Asset Value (000s)⁴ Jumber of Units Outstanding⁴ Management Expense Ratio⁵ Management Expense Ratio before waivers or absorptions⁵ Trading Expense Ratio⁻ Trading Expense Ratio⁻	S S S S Units	2023 10.29 (0.07) 	\$ \$ \$	2022 11.90 0.37 - (0.66) (0.92) (1.21) 0.38 - 0.01 - 0.39 10.29 2022 441,981 42,966,122 0.00% 0.00%	\$ \$ \$	2021 12.17 0.68 (0.07) (0.55) 0.06 0.14 0.23 0.37 11.90 2021 488,071 41,008,082 0.00% 0.13% 0.00%	\$ \$ \$	0.17)	\$ \$ \$ \$ \$ \$	0n date: March 15, 2019 11.31 0.37 (0.01) 0.30 0.46 1.12 0.24 0.01 0.25 12.15 2019 230,973 19,004,517 0.00% 0.16% 0.02%
Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations ² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions ³ Het Assets, end of period Ratios and Supplemental Data - Class O Total Net Asset Value (000s) ⁴ Humber of Units Outstanding ⁴ Management Expense Ratio ⁵ Management Expense Ratio before waivers or	S S S S Units	2023 10.29 (0.07) 	\$ \$ \$	2022 11.90 0.37 - (0.66) (0.92) (1.21) 0.38 - 0.01 - 0.39 10.29 2022 441,981 42,966,122 0.00%	\$ \$ \$	2021 12.17 0.68 (0.07) (0.55) 0.06 0.14 0.23 0.37 11.90 2021 488,071 41,008,082 0.00% 0.13%	\$ \$ \$	0.17)	\$ \$ \$ \$ \$ \$	0n date: March 15, 2019 11.31 0.37 (0.01) 0.30 0.46 1.12 0.24 0.01 0.25 12.15 2019 230,973 19,004,517 0.00% 0.16%
the Pool's Net Assets per Unit ¹ - Class of the Pool's Net Assets per Unit ¹ - Class of the Pool's Net Assets per Unit ¹ - Class of the Pool's Realized gains (losses) for the period Unrealized gains (losses) for the period Unrealized gains (losses) for the period that increase (decrease) from operations ² stributions: From income (excluding dividends) From dividends From capital gains Return of capital that Distributions ³ that Assets, end of period atios and Supplemental Data - Class Of that Net Asset Value (000s) ⁴ The Units Outstanding ⁴ The Asset Value (000s) and	S S S S Units	2023 10.29 (0.07) 	\$ \$ \$	2022 11.90 0.37 - (0.66) (0.92) (1.21) 0.38 - 0.01 - 0.39 10.29 2022 441,981 42,966,122 0.00% 0.00%	\$ \$ \$	2021 12.17 0.68 (0.07) (0.55) 0.06 0.14 0.23 0.37 11.90 2021 488,071 41,008,082 0.00% 0.13% 0.00%	\$ \$ \$	0.17)	\$ \$ \$ \$ \$ \$	0.01 0.25 12.15 0.26 0.21 0.25 0.21 0.25 0.26 0.27 0.27 0.28 0.29 0.29 0.29 0.29 0.29 0.29 0.29 0.29

¹ This information is derived from the Pool's audited annual financial statements.

Net assets and distributions are based on the actual number of units outstanding at the relevant time. The total increase (decrease) from operations is based on the weighted average number of units outstanding during the period.

Distributions were paid in cash, reinvested in additional units of the Pool, or both.

⁴ This information is presented as at August 31 of the period(s) shown.

Management expense ratio is based on the total expenses of the Pool (excluding commissions and other portfolio transaction costs), incurred by or allocated to a class of units for the period shown, expressed as an annualized percentage of the daily average net asset value of that class during the period.

CIBC Global Bond Private Pool

- The decision to waive management fees is at the discretion of the Manager. The practice of waiving management fees may continue indefinitely or may be terminated at any time without notice to unitholders. The management expense ratio before waivers or absorptions includes the fees attributable to exchange traded funds, where applicable.
- The trading expense ratio represents total commissions and other portfolio transaction costs before income taxes expressed as an annualized percentage of the daily average net asset value during the period. Spreads associated with fixed income securities trading are not ascertainable and, for that reason, are not included in the trading expense ratio calculation.
- The portfolio turnover rate indicates how actively the portfolio advisor and/or portfolio sub-advisor manages the portfolio investments. A portfolio turnover rate of 100% is equivalent to a fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a portfolio turnover rate in a period, the greater the trading costs payable by a fund in the period, and the greater the chance of an investor receiving taxable capital gains in the year. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

Management Fees

The Pool pays CAMI an annual management fee to cover the costs of managing the Pool. Management fees are based on the net asset value of the Pool and are calculated daily and paid monthly. Management fees are paid to CAMI in consideration for providing, or arranging for the provision of, management, distribution, and portfolio advisory services. Advertising and promotional expenses, office overhead expenses, trailing commissions, and the fees of the sub-advisors are paid by CAMI out of the management fees received from the Pool. The Pool is required to pay applicable taxes on the management fees paid to CAMI. Refer to the simplified prospectus for the annual management fee rate for each class of units.

For Class O units, the management fee is negotiated with and paid by, or as directed by, unitholders or dealers and discretionary managers on behalf of unitholders. Such Class O management fee will not exceed the Class F-Premium unit management fee rate.

The following table shows a breakdown of the services received in consideration of the management fees, as a percentage of the management fees collected from the Pool for the period ended August 31, 2023. These amounts do not include waived fees or absorbed expenses.

	Premium Class Units	Premium-T4 Class Units	Premium-T6 Class Units	Class C Units	Class I Units Class	ass F-Premiu Uni	m Class F-Premium its T4 Units
Sales and trailing commissions paid to dealers	32.43%	0.00%	0.00%	41.44%	0.00%	0.00	% 0.00%
General administration, investment advice, and profit	67.57%	100.00%	100.00%	58.56%	100.00%	100.00	% 100.00%
		С	lass F-Premium T6 Units	Class N-Premium Units		remium (Class N-Premium T6 Units
Sales and trailing commissions paid to dealers			0.00%	0.00%)	0.00%	0.00%
General administration, investment advice, and profit			100.00%	100.00%	10	00.00%	100.00%

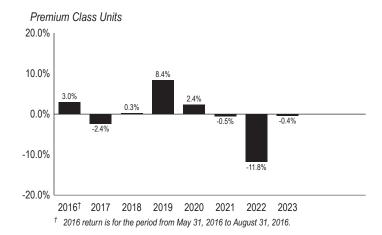
Past Performance

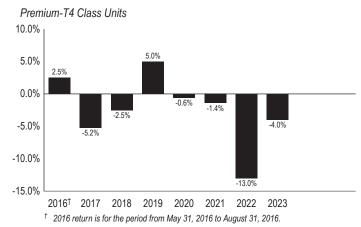
The performance data provided assumes reinvestment of distributions only and does not take into account sales, redemption, distribution, or other optional charges payable by any unitholder that would have reduced returns. Past performance does not necessarily indicate how a fund will perform in the future.

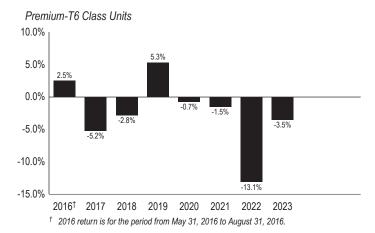
The Pool's returns are after the deduction of fees and expenses, and the difference in returns between classes of units is primarily due to differences in the management expense ratio. See *Financial Highlights* section for the management expense ratio.

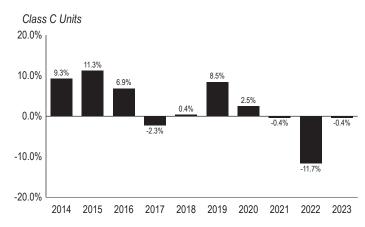
Year-by-Year Returns

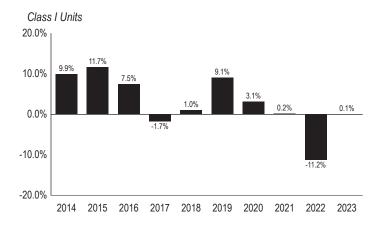
These bar charts show the annual performance of each class of units of the Pool for each of the periods shown, and illustrate how the performance has changed from period to period. These bar charts show, in percentage terms, how much an investment made on September 1 would have increased or decreased by August 31, unless otherwise indicated.

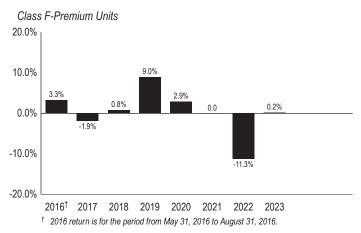


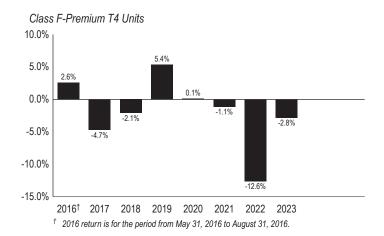


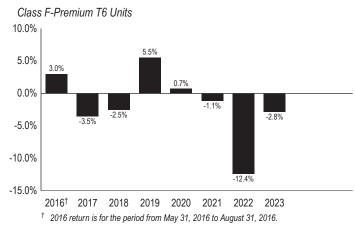


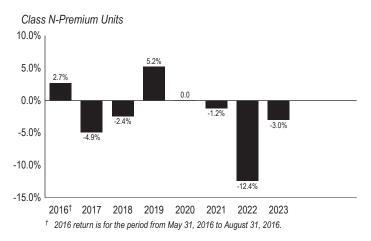


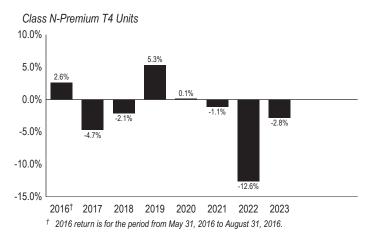


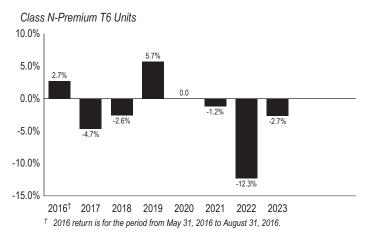


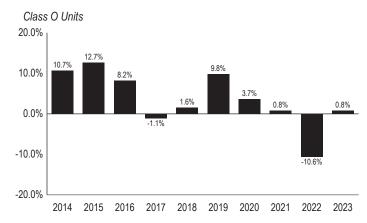












Annual Compound Returns

This table shows the annual compound return of each class of units of the Pool for each indicated period ended on August 31, 2023. The annual compound return is compared to the Pool's benchmark(s).

The Pool's benchmark is the FTSE World Government Bond Index (Hedged to CAD).

	1 Year (%)	3 Years (%)	5 Years (%)	10 Years* (%)	or Since Inception* (%)	Inception Date
Premium Class units	(0.4)	(4.4)	(0.6)		(0.3)	May 31, 2016
FTSE World Government Bond Index (Hedged to CAD)	(1.7)	(4.4)	0.0		0.2	
Premium-T4 Class units	(4.0)	(6.3)	(3.0)		(2.8)	May 31, 2016
FTSE World Government Bond Index (Hedged to CAD)	(1.7)	(4.4)	0.0		0.2	
Premium-T6 Class units	(3.5)	(6.2)	(2.9)		(2.8)	May 31, 2016
FTSE World Government Bond Index (Hedged to CAD)	(1.7)	(4.4)	0.0		0.2	
Class C units	(0.4)	(4.3)	(0.5)	2.2		February 22, 2006
FTSE World Government Bond Index (Hedged to CAD)	(1.7)	(4.4)	0.0	1.7		
Class I units	0.1	(3.8)	0.0	2.8		June 25, 2013
FTSE World Government Bond Index (Hedged to CAD)	(1.7)	(4.4)	0.0	1.7		
Class F-Premium units	0.2	(3.9)	(0.1)		0.2	May 31, 2016
FTSE World Government Bond Index (Hedged to CAD)	(1.7)	(4.4)	0.0		0.2	-
Class F-Premium T4 units	(2.8)	(5.7)	(2.4)		(2.3)	May 31, 2016
FTSE World Government Bond Index (Hedged to CAD)	(1.7)	(4.4)	0.0		0.2	
Class F-Premium T6 units	(2.8)	(5.6)	(2.2)		(1.9)	May 31, 2016
FTSE World Government Bond Index (Hedged to CAD)	(1.7)	(4.4)	0.0		0.2	
Class N-Premium units	(3.0)	(5.6)	(2.4)		(2.3)	May 31, 2016
FTSE World Government Bond Index (Hedged to CAD)	(1.7)	(4.4)	0.0		0.2	•
Class N-Premium T4 units	(2.8)	(5.7)	(2.4)		(2.3)	May 31, 2016
FTSE World Government Bond Index (Hedged to CAD)	(1.7)	(4.4)	0.0		0.2	
Class N-Premium T6 units	(2.7)	(5.5)	(2.3)		(2.2)	May 31, 2016
FTSE World Government Bond Index (Hedged to CAD)	(1.7)	(4.4)	0.0		0.2	•
Class O units	0.8	(3.1)	0.7	3.5		March 15, 2005
FTSE World Government Bond Index (Hedged to CAD)	(1.7)	(4.4)	0.0	1.7		

^{*} If a class of units has been outstanding for less than 10 years, the annual compound return since inception is shown.

FTSE World Government Bond Index (Hedged to CAD) measures the performance of fixed-rate, local currency, investment-grade sovereign bonds. It currently includes sovereign debt from over 20 countries, denominated in a variety of currencies, and has more than 30 years of history available. Hedged to CAD represents a close estimation of the performance that can be achieved by hedging the currency exposures of the index, FTSE World Government Bond Index, to CAD.

A discussion of the Pool's relative performance compared to its benchmark(s) can be found in Results of Operations.

Summary of Investment Portfolio (as at August 31, 2023)

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. A quarterly update is available by visiting www.renaissanceinvestments.ca. The Top Positions table shows a fund's 25 largest positions. For funds with fewer than 25 positions in total, all positions are shown. Cash and cash equivalents are shown in total as one position.

	% of Net Asset
Portfolio Breakdown	Value
United States Dollar	56.6
Euro	12.1
British Pound	8.6
Cash & Cash Equivalents	8.3
Mexican Peso	6.2
Japanese Yen	3.8
Colombian Peso	3.1
China Renminbi	1.8
Other Bonds	0.9
Australian Dollar	0.5
Other Assets, less Liabilities	(0.8)
Forward & Spot Contracts	(1.1)

Top Positions	% of Net Asset Value
United States Treasury Bond, 3.50%, 2033/02/15	11.9
Cash & Cash Equivalents	8.3
United States Treasury Bond, Floating Rate, 5.65%, 2025/01/31	2.7
United Kingdom Treasury Bond, 3.25%, 2033/01/31	2.7
United Mexican States, Series 'M', 8.00%, 2047/11/07	2.4
United Kingdom Treasury Bond, 1.25%, 2051/07/31	2.4
United States Treasury Bond, 3.00%, 2052/08/15	2.3
United States Treasury Bond, 2.75%, 2047/08/15	2.3
United States Treasury Bond, 2.63%, 2025/03/31	2.3
Euro-BUND Future, September 2023	2.0
United Mexican States, Series 'M', 8.00%, 2053/07/31	2.0
Republic of Colombia, Series 'B', 9.25%, 2042/05/28	2.0
United States Treasury Bond, 2.25%, 2027/08/15	1.9
Long Gilt Future, December 2023	1.6
United States Treasury Bond, 2.25%, 2052/02/15	1.5
Freddie Mac, 5.50%, 2052/12/01	1.4
United States Treasury Bond, 3.00%, 2025/10/31	1.3
United States Treasury Bond, 2.88%, 2028/05/15	1.3
United States Treasury Bond, 1.63%, 2026/02/15	1.2
United States Treasury Bond, 3.13%, 2028/11/15	1.2
United Mexican States, Series 'M', 7.75%, 2042/11/13	1.2
United States Treasury Bond, 1.88%, 2032/02/15	1.2
Commonwealth Bank of Australia, Floating Rate, 5.82%, 2025/03/14	1.1
Fannie Mae, 4.50%, 2052/09/01	1.1
General Motors Financial Co. Inc., 5.40%, 2026/04/06	1.0

A note on forward-looking statements

The management report of fund performance may contain forward-looking statements. Forward-looking statements include statements that are predictive in nature, that depend upon or refer to future events or conditions, or that include words such as "expects", "anticipates", "intends", "plans", "believes", "estimates", or other similar wording. In addition, any statements that may be made concerning future performance, strategies, or prospects and possible future actions taken by the pool, are also forward-looking statements. Forward-looking statements are not guarantees of future performance. These statements involve known and unknown risks, uncertainties, and other factors that may cause the actual results and achievements of the pool to differ materially from those expressed or implied by such statements. Such factors include, but are not limited to: general economic, market, and business conditions; fluctuations in securities prices, interest rates, and foreign currency exchange rates; changes in government regulations; and catastrophic events.

The above list of important factors that may affect future results is not exhaustive. Before making any investment decisions, we encourage you to consider these and other factors carefully. CIBC Asset Management Inc. does not undertake, and specifically disclaims, any obligation to update or revise any forward-looking statements, whether as a result of new information, future developments, or otherwise prior to the release of the next management report of fund performance.



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