

Renaissance Multi-Sector Fixed Income Private Pool
(the "Fund")

PFIC Annual Information Statement for the Year Ended June 30, 2022

Important tax notice to US Unitholders of the fund

This statement is provided for unitholders who are US persons for purposes of the US Internal Revenue Code of 1986, as amended ("Code") and the regulations thereunder. It is not relevant to other unitholders. US persons include US citizens (whether or not they are US residents), certain individuals with US permanent resident status, US corporations, and certain US trusts and estates.

The Fund may be deemed to be classified as a Passive Foreign Investment Company (PFIC) as defined in Code Section 1297(a) for its US tax year ended June 30, 2022.

The attached PFIC Annual Information Statement is being provided pursuant to the requirements of Treasury Regulation Section 1.1295-1(g) (1). The PFIC Annual Information Statement contains information to enable you (should you so choose based on your personal tax circumstances) to elect to treat the Fund as a qualified electing fund (QEF) for the US tax year ended June 30, 2022.

A US unitholder who makes a QEF election is required to annually include in his or her income, the pro-rata share of ordinary earnings and net capital gains of the Fund, whether or not that Fund distributes any amounts to its shareholders.

While the choice of whether the QEF election is appropriate for you will depend on your personal circumstances, please note that the QEF election is the only way that appreciation in the value of the Fund can be eligible for US taxation at the more favorable capital gains rates.

The QEF election is generally made on Form 8621 (*Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund*) on or before the due date, including extensions, for the income tax return with respect to the tax year to which the election relates. Unitholders who are US persons are required to report their holdings of the Fund on Form 8621 whether or not they make the QEF election. Where a US person is a unitholder in a Fund that holds other funds in its portfolio, that person is an indirect investor in the lower-tier funds and is required to file a separate Form 8621 report for each of the lower-tier funds. The attached information is designed to enable a unitholder to make a QEF election for both directly held top-tier and indirectly held lower-tier funds.

This information is provided in order to assist unitholders in making calculations and does not constitute tax advice. For help with these calculations, CIBC Asset Management suggests that investors consult with a qualified US tax advisor.

Further information on PFIC rules and the QEF election is available on the [Internal Revenue Service website](#).

Renaissance Multi-Sector Fixed Income Private Pool
(the "Fund")

PFIC Annual Information Statement for the Year Ended June 30, 2022

This Information Statement applies to the taxable year of the Fund commencing on July 1, 2021 and ending on June 30, 2022.

The pro-rata per-unit per-day shares of ordinary earnings and net capital gains of these funds and their per-unit amounts distributed by Renaissance Multi-Sector Fixed Income Private Pool for the period specified in paragraph 1 are as follows:

Table with the original earnings and the net capital gains for the fund

Fund	Original Earnings (US\$)	Net Capital Gains (US\$)
Class O	0.0007374344	-
Class OH	0.0007287989	-
Premium Class	0.0004555050	-
Premium-T4 Class	0.0004984073	-
Premium-T6 Class	0.0003006820	-
Class H-Premium	0.0004586728	-
Class H-Premium T4	0.0003896165	-
Class H-Premium T6	0.0003772063	-
Class F-Premium	0.0005603705	-
Class F-Premium T4	0.0004323587	-
Class F-Premium T6	0.0005512193	-
Class N-Premium	0.0004945872	-
Class N-Premium T4	0.0004323587	-
Class N-Premium T6	0.0003816387	-
Class FH-Premium	0.0005651651	-
Class FH-Premium T4	0.0004553343	-
Class FH-Premium T6	0.0004158987	-
Class NH-Premium	0.0005156244	-
Class NH-Premium T4	0.0004553343	-
Class NH-Premium T6	0.0004158987	-
Class S	0.0006744139	-

Table with the distribution amounts and prices in US dollars by date for Class O

Distribution Date	Distribution (US\$)	Price (US\$)
07/30/21	0.0245	6.2961
08/31/21	0.0203	6.2326
09/30/21	0.0231	6.1581
10/29/21	0.0205	6.2745
11/30/21	0.0197	6.0379
01/31/22	0.0279	5.9906
02/28/22	0.0192	5.9056
03/31/22	0.0236	5.8991
04/29/22	0.0222	5.5923
05/31/22	0.0227	5.6119
06/30/22	0.0205	5.3080

Table with the distribution amounts and prices in US dollars by date for Class OH

Distribution Date	Distribution (US\$)	Price (US\$)
07/30/21	0.0315	7.8595
08/31/21	0.0256	7.7766
09/30/21	0.0294	7.6862
10/29/21	0.0241	7.8323
11/30/21	0.0257	7.5460
01/31/22	0.0344	7.4739
02/28/22	0.0256	7.3677
03/31/22	0.0292	7.3460
04/29/22	0.0280	6.9693
05/31/22	0.0286	6.9831
06/30/22	0.0260	6.6123

Table with the distribution amounts and prices in US dollars by date for Premium Class

Distribution Date	Distribution (US\$)	Price (US\$)
07/30/21	0.0173	6.2155
08/31/21	0.0127	6.1530
09/30/21	0.0156	6.0798
10/29/21	0.0135	6.1949
11/30/21	0.0128	5.9610
01/31/22	0.0187	5.9129
02/28/22	0.0127	5.8291
03/31/22	0.0160	5.8235
04/29/22	0.0157	5.5207
05/31/22	0.0161	5.5399
06/30/22	0.0138	5.2405

Table with the distribution amounts and prices in US dollars by date for Premium-T4 Class

Distribution Date	Distribution (US\$)	Price (US\$)
07/30/21	0.0186	5.3968
08/31/21	0.0182	5.3167
09/30/21	0.0181	5.2328
10/29/21	0.0189	5.3110
11/30/21	0.0178	5.0834
01/31/22	0.0167	5.0026
02/28/22	0.0168	4.8824
03/31/22	0.0173	4.8672
04/29/22	0.0164	4.6023
05/31/22	0.0169	4.6131
06/30/22	0.0163	4.3472

Table with the distribution amounts and prices in US dollars by date for Premium-T6 Class

Distribution Date	Distribution (US\$)	Price (US\$)
07/30/21	0.0225	4.2207
08/31/21	0.0220	4.1308
09/30/21	0.0218	4.0602
10/29/21	0.0229	4.1084
11/30/21	0.0214	3.9382
01/31/22	0.0198	3.8608
02/28/22	0.0199	3.7568
03/31/22	0.0205	3.7382
04/29/22	0.0194	3.5280
05/31/22	0.0200	3.5178
06/30/22	0.0193	3.3092

Table with the distribution amounts and prices in US dollars by date for Class H-Premium

Distribution Date	Distribution (US\$)	Price (US\$)
07/30/21	0.0231	7.9254
08/31/21	0.0173	7.8373
09/30/21	0.0202	7.7461
10/29/21	0.0164	7.8933
11/30/21	0.0174	7.6045
01/31/22	0.0267	7.5274
02/28/22	0.0181	7.4176
03/31/22	0.0200	7.3971
04/29/22	0.0201	7.0186
05/31/22	0.0208	7.0321
06/30/22	0.0177	6.6596

Table with the distribution amounts and prices in US dollars by date for Class H-Premium T4

Distribution Date	Distribution (US\$)	Price (US\$)
07/30/21	0.0240	7.0184
08/31/21	0.0238	6.8532
09/30/21	0.0237	6.7406
10/29/21	0.0242	6.8638
11/30/21	0.0235	6.5848
01/31/22	0.0220	6.4819
02/28/22	0.0221	6.3471
03/31/22	0.0224	6.3188
04/29/22	0.0218	5.9946
05/31/22	0.0221	5.9828
06/30/22	0.0218	5.6227

Table with the distribution amounts and prices in US dollars by date for Class H-Premium T6

Distribution Date	Distribution (US\$)	Price (US\$)
07/30/21	0.0329	6.5302
08/31/21	0.0325	6.4418
09/30/21	0.0324	6.3521
10/29/21	0.0331	6.4531
11/30/21	0.0321	6.1984
01/31/22	0.0315	6.1032
02/28/22	0.0316	5.9998
03/31/22	0.0320	5.9711
04/29/22	0.0311	5.6528
05/31/22	0.0316	5.6102
06/30/22	0.0311	5.2940

Table with the distribution amounts and prices in US dollars by date for Class F-Premium

Distribution Date	Distribution (US\$)	Price (US\$)
07/30/21	0.0199	6.1380
08/31/21	0.0166	6.0756
09/30/21	0.0185	6.0031
10/29/21	0.0161	6.1165
11/30/21	0.0157	5.8854
01/31/22	0.0223	5.8392
02/28/22	0.0153	5.7563
03/31/22	0.0187	5.7505
04/29/22	0.0180	5.4515
05/31/22	0.0186	5.4705
06/30/22	0.0163	5.1746

Table with the distribution amounts and prices in US dollars by date for Class F-Premium T4

Distribution Date	Distribution (US\$)	Price (US\$)
07/30/21	0.0167	4.8128
08/31/21	0.0163	4.7334
09/30/21	0.0162	4.6640
10/29/21	0.0170	4.7320
11/30/21	0.0159	4.5455
01/31/22	0.0149	4.4757
02/28/22	0.0149	4.3773
03/31/22	0.0154	4.3682
04/29/22	0.0145	4.1281
05/31/22	0.0150	4.1234
06/30/22	0.0145	3.8900

Table with the distribution amounts and prices in US dollars by date for Class F-Premium T6

Distribution Date	Distribution (US\$)	Price (US\$)
07/30/21	0.0283	5.4105
08/31/21	0.0276	5.3312
09/30/21	0.0274	5.2397
10/29/21	0.0287	5.3102
11/30/21	0.0270	5.0771
01/31/22	0.0254	4.9841
02/28/22	0.0255	4.8742
03/31/22	0.0262	4.8450
04/29/22	0.0248	4.5725
05/31/22	0.0256	4.5654
06/30/22	0.0247	4.2996

Class N-Premium did not distribute during the period.

Table with the distribution amounts and prices in US dollars by date for Class N-Premium T4

Distribution Date	Distribution (US\$)	Price (US\$)
07/30/21	0.0167	4.8128
08/31/21	0.0163	4.7334
09/30/21	0.0162	4.6640
10/29/21	0.0170	4.7320
11/30/21	0.0159	4.5455
01/31/22	0.0149	4.4757
02/28/22	0.0149	4.3773
03/31/22	0.0154	4.3682
04/29/22	0.0145	4.1281
05/31/22	0.0150	4.1234
06/30/22	0.0145	3.8900

Table with the distribution amounts and prices in US dollars by date for Class N-Premium T6

Distribution Date	Distribution (US\$)	Price (US\$)
07/30/21	0.0225	4.2878
08/31/21	0.0220	4.2072
09/30/21	0.0218	4.1382
10/29/21	0.0229	4.1875
11/30/21	0.0214	4.0120
01/31/22	0.0198	3.9288
02/28/22	0.0199	3.8323
03/31/22	0.0205	3.8107
04/29/22	0.0194	3.5930
05/31/22	0.0200	3.5816
06/30/22	0.0193	3.3667

Table with the distribution amounts and prices in US dollars by date for Class FH-Premium

Distribution Date	Distribution (US\$)	Price (US\$)
07/30/21	0.0263	7.7898
08/31/21	0.0204	7.7068
09/30/21	0.0243	7.6159
10/29/21	0.0196	7.7605
11/30/21	0.0277	7.4676
01/31/22	0.0283	7.3964
02/28/22	0.0196	7.2931
03/31/22	0.0228	7.2754
04/29/22	0.0229	6.9030
05/31/22	0.0236	6.9165
06/30/22	0.0207	6.5498

Table with the distribution amounts and prices in US dollars by date for Class FH-Premium T4

Distribution Date	Distribution (US\$)	Price (US\$)
07/30/21	0.0216	6.3588
08/31/21	0.0214	6.2606
09/30/21	0.0213	6.1697
10/29/21	0.0218	6.2668
11/30/21	0.0211	6.0191
01/31/22	0.0205	5.9644
02/28/22	0.0205	5.8144
03/31/22	0.0208	5.7850
04/29/22	0.0202	5.4666
05/31/22	0.0206	5.4705
06/30/22	0.0202	5.1708

Table with the distribution amounts and prices in US dollars by date for Class FH-Premium T6

Distribution Date	Distribution (US\$)	Price (US\$)
07/30/21	0.0297	5.8117
08/31/21	0.0293	5.6887
09/30/21	0.0292	5.6206
10/29/21	0.0299	5.6882
11/30/21	0.0290	5.4549
01/31/22	0.0275	5.3603
02/28/22	0.0276	5.2318
03/31/22	0.0280	5.1957
04/29/22	0.0272	4.9080
05/31/22	0.0277	4.9076
06/30/22	0.0272	4.6290

Class NH-Premium did not distribute during the period.

Table with the distribution amounts and prices in US dollars by date for Class NH-Premium T4

Distribution Date	Distribution (US\$)	Price (US\$)
07/30/21	0.0216	6.3588
08/31/21	0.0214	6.2606
09/30/21	0.0213	6.1697
10/29/21	0.0218	6.2668
11/30/21	0.0211	6.0191
01/31/22	0.0205	5.9644
02/28/22	0.0205	5.8144
03/31/22	0.0208	5.7850
04/29/22	0.0202	5.4666
05/31/22	0.0206	5.4705
06/30/22	0.0202	5.1708

Table with the distribution amounts and prices in US dollars by date for Class NH-Premium T6

Distribution Date	Distribution (US\$)	Price (US\$)
07/30/21	0.0297	5.8117
08/31/21	0.0293	5.6887
09/30/21	0.0292	5.6206
10/29/21	0.0299	5.6882
11/30/21	0.0290	5.4549
01/31/22	0.0275	5.3603
02/28/22	0.0276	5.2318
03/31/22	0.0280	5.1957
04/29/22	0.0272	4.9080
05/31/22	0.0277	4.9076
06/30/22	0.0272	4.6290

Table with the distribution amounts and prices in US dollars by date for Class S

Distribution Date	Distribution (US\$)	Price (US\$)
07/30/21	0.0291	7.8002
08/31/21	0.0238	7.8082
09/30/21	0.0275	7.7447
10/29/21	0.0232	7.7106
11/30/21	0.0236	7.6584
01/31/22	0.0331	7.5609
02/28/22	0.0228	7.4321
03/31/22	0.0271	7.3228
04/29/22	0.0265	7.1336
05/31/22	0.0269	7.0482
06/30/22	0.0248	6.7840

For each PFIC, your US tax preparer requires the following:

- The PFIC Annual Information Statement for the fund provided by CIBC Asset Management
 - i) Your account statements for the tax year provided by your investment dealer
 - ii) The PFIC Annual Information Statement will provide the per unit amounts distributed by the Fund provided by CIBC Asset Management
 - The PFIC Annual Information Statement will provide the pro-rata share of the fund's ordinary earnings, net capital gain per unit per day.
 - To calculate your individual amounts for a QEF election, multiply the number of unit days you held the fund series by the pro-rata amounts provided above.
 - To calculate the number of unit days, multiply the number of units held by the number of days the units were held for the tax year. For example, an account that held 1000 units of a fund for the full year (July 1, 2018 to June 30, 2019, 365 days), the number of unit days would be $1000 \times 365 = 365,000$. If those units were held for 181 days (July 1, 2018 to December 28, 2018), the number of unit days would be $1000 \times 181 = 181,000$. This value would then be multiplied by the pro-rata values on the Annual Information Statement and reported on IRS Form 8621.
 - If the number of units changes over the course of the year, the unit days calculation should be adjusted accordingly. For example, consider an account that starts the year with 1000 units then, 66 days into the year, another 1000 units are purchased (increasing the total number of units to 2000). If no other changes are made for the remaining 300 days of the year, the unit days calculation would be: $(1000 \text{ units} \times 66 \text{ days}) + (2000 \text{ units} \times 300 \text{ days}) = 666,000 \text{ unit days}$.

- To calculate your individual amounts for a QEF election, multiply the number of units you held of the Fund series by the per unit amounts provided above.

The Fund will, upon receipt of request, permit you to inspect and copy its permanent books of account, records, and other such documents as may be maintained by the Fund. This is to establish that their respective ordinary earnings and net capital gains are computed in accordance with US income tax principles, and to verify these amounts and your pro-rata shares thereof.

Renaissance Multi-Sector Fixed Income Private Pool

A handwritten signature in black ink, reading "Tracy Chenier". The signature is written in a cursive style with a light blue vertical line behind the name.

Tracy Chenier,
Executive Director,
Product Development & Management
CIBC Asset Management Inc.