



CIBC Canadian Fixed Income Private Pool  
(the "Fund")

## PFIC Annual Information Statement for the Year Ended June 30, 2023

### Important tax notice to US Unitholders of the fund

This statement is provided for unitholders who are US persons for purposes of the US Internal Revenue Code of 1986, as amended ("Code") and the regulations thereunder. It is not relevant to other unitholders. US persons include US citizens (whether or not they are US residents), certain individuals with US permanent resident status, US corporations, and certain US trusts and estates.

The Fund may be deemed to be classified as a Passive Foreign Investment Company (PFIC) as defined in Code Section 1297(a) for its US tax year ended June 30, 2023.

The attached PFIC Annual Information Statement is being provided pursuant to the requirements of Treasury Regulation Section 1.1295-1(g) (1). The PFIC Annual Information Statement contains information to enable you (should you so choose based on your personal tax circumstances) to elect to treat the Fund as a qualified electing fund (QEF) for the US tax year ended June 30, 2023.

A US unitholder who makes a QEF election is required to annually include in his or her income, the pro-rata share of ordinary earnings and net capital gains of the Fund, whether or not that Fund distributes any amounts to its shareholders.

While the choice of whether the QEF election is appropriate for you will depend on your personal circumstances, please note that the QEF election is the only way that appreciation in the value of the Fund can be eligible for US taxation at the more favorable capital gains rates.

The QEF election is generally made on Form 8621 (*Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund*) on or before the due date, including extensions, for the income tax return with respect to the tax year to which the election relates. Unitholders who are US persons are required to report their holdings of the Fund on Form 8621 whether or not they make the QEF election. Where a US person is a unitholder in a Fund that holds other funds in its portfolio, that person is an indirect investor in the lower-tier funds and is required to file a separate Form 8621 report for each of the lower-tier funds. The attached information is designed to enable a unitholder to make a QEF election for both directly held top-tier and indirectly held lower-tier funds.

This information is provided in order to assist unitholders in making calculations and does not constitute tax advice. For help with these calculations, CIBC Asset Management suggests that investors consult with a qualified US tax advisor.

Further information on PFIC rules and the QEF election is available on the [Internal Revenue Service website](#).

## **PFIC Annual Information Statement for the Year Ended June 30, 2023**

This Information Statement applies to the taxable year of the Fund commencing on July 1, 2022 and ending on June 30, 2023.

The pro-rata per-unit per-day shares of ordinary earnings and net capital gains of these funds and their per-unit amounts distributed by CIBC Canadian Fixed Income Private Pool for the period specified in paragraph 1 are as follows:

*Table with the original earnings and the net capital gains for the fund*

<b>Fund</b>	<b>Original Earnings (US\$)</b>	<b>Net Capital Gains (US\$)</b>
Class A	-	-
Class I	0.0000370259	-
Class O	0.0001075133	-
Class C	-	-
Premium Class	-	-
Premium-T4 Class	-	-
Premium-T6 Class	-	-
Class F-Premium	0.0000179600	-
Class F-Premium T4	0.0000137944	-
Class F-Premium T6	0.0000116981	-
Class N-Premium	0.0000165978	-
Class N-Premium T4	0.0000137944	-
Class N-Premium T6	0.0000116981	-

*Table with the distribution amounts and prices in US dollars by date for Class A*

<b>Distribution Date</b>	<b>Distribution (US\$)</b>	<b>Price (US\$)</b>
07/29/22	0.0105	8.2167
08/31/22	0.0106	7.7819
09/30/22	0.0088	7.3277
10/31/22	0.0094	7.3473
11/30/22	0.0115	7.6326
01/31/23	0.0156	7.8090
02/28/23	0.0096	7.4504
03/31/23	0.0140	7.6494
04/28/23	0.0114	7.6827
05/31/23	0.0128	7.5251

*Table with the distribution amounts and prices in US dollars by date for Class I*

<b>Distribution Date</b>	<b>Distribution (US\$)</b>	<b>Price (US\$)</b>
07/29/22	0.0166	7.4206
08/31/22	0.0180	7.0278
09/30/22	0.0157	6.6171
10/31/22	0.0155	6.6352
11/30/22	0.0178	6.8930
01/31/23	0.0247	7.0575
02/28/23	0.0156	6.7334
03/31/23	0.0213	6.9124
04/28/23	0.0175	6.9424
05/31/23	0.0204	6.7993
06/30/23	0.0216	6.9584

*Table with the distribution amounts and prices in US dollars by date for Class O*

<b>Distribution Date</b>	<b>Distribution (US\$)</b>	<b>Price (US\$)</b>
07/29/22	0.0193	7.4083
08/31/22	0.0200	7.0166
09/30/22	0.0180	6.6061
10/31/22	0.0174	6.6244
11/30/22	0.0196	6.8822
01/31/23	0.0273	7.0481
02/28/23	0.0174	6.7247
03/31/23	0.0234	6.9034
04/28/23	0.0185	6.9343
05/31/23	0.0205	6.7935
06/30/23	0.0232	6.9530

*Table with the distribution amounts and prices in US dollars by date for Class C*

<b>Distribution Date</b>	<b>Distribution (US\$)</b>	<b>Price (US\$)</b>
07/29/22	0.0138	7.3824
08/31/22	0.0147	6.9913
09/30/22	0.0122	6.5828
10/31/22	0.0124	6.6007
11/30/22	0.0145	6.8572
01/31/23	0.0200	7.0184
02/28/23	0.0125	6.6962
03/31/23	0.0170	6.8749
04/28/23	0.0138	6.9052
05/31/23	0.0155	6.7642
06/30/23	0.0174	6.9232

*Table with the distribution amounts and prices in US dollars by date for Premium Class*

<b>Distribution Date</b>	<b>Distribution (US\$)</b>	<b>Price (US\$)</b>
07/29/22	0.0143	7.0111
08/31/22	0.0134	6.6401
09/30/22	0.0127	6.2510
10/31/22	0.0114	6.2682
11/30/22	0.0134	6.5119
01/31/23	0.0185	6.6653
02/28/23	0.0116	6.3595
03/31/23	0.0168	6.5285
04/28/23	0.0129	6.5578
05/31/23	0.0147	6.4241
06/30/23	0.0132	6.5787

*Table with the distribution amounts and prices in US dollars by date for Premium-T4 Class*

<b>Distribution Date</b>	<b>Distribution (US\$)</b>	<b>Price (US\$)</b>
07/29/22	0.0234	6.1622
08/31/22	0.0228	5.8249
09/30/22	0.0217	5.4729
10/31/22	0.0220	5.4758
11/30/22	0.0223	5.6780
12/23/22	0.0222	5.5801
01/31/23	0.0188	5.7858
02/28/23	0.0183	5.5120
03/31/23	0.0185	5.6544
04/28/23	0.0185	5.6722
05/31/23	0.0184	5.5507
06/30/23	0.0189	5.6766

*Table with the distribution amounts and prices in US dollars by date for Premium-T6 Class*

<b>Distribution Date</b>	<b>Distribution (US\$)</b>	<b>Price (US\$)</b>
07/29/22	0.0266	4.5219
08/31/22	0.0259	4.2443
09/30/22	0.0246	3.9917
10/31/22	0.0250	3.9891
11/30/22	0.0253	4.1339
12/23/22	0.0251	4.0535
01/31/23	0.0203	4.1890
02/28/23	0.0198	3.9568
03/31/23	0.0200	4.0437
04/28/23	0.0199	4.0536
05/31/23	0.0199	3.9568
06/30/23	0.0204	4.0605

*Table with the distribution amounts and prices in US dollars by date for Class F-Premium*

<b>Distribution Date</b>	<b>Distribution (US\$)</b>	<b>Price (US\$)</b>
07/29/22	0.0151	6.8193
08/31/22	0.0158	6.4584
09/30/22	0.0138	6.0810
10/31/22	0.0130	6.0984
11/30/22	0.0157	6.3355
01/31/23	0.0218	6.4863
02/28/23	0.0138	6.1886
03/31/23	0.0185	6.3535
04/28/23	0.0150	6.3818
05/31/23	0.0170	6.2516
06/30/23	0.0188	6.3986

*Table with the distribution amounts and prices in US dollars by date for Class F-Premium T4*

<b>Distribution Date</b>	<b>Distribution (US\$)</b>	<b>Price (US\$)</b>
07/29/22	0.0203	5.4059
08/31/22	0.0198	5.0921
09/30/22	0.0188	4.7921
10/31/22	0.0191	4.7881
11/30/22	0.0193	4.9696
12/23/22	0.0192	4.8873
01/31/23	0.0165	5.0532
02/28/23	0.0161	4.7933
03/31/23	0.0163	4.9119
04/28/23	0.0162	4.9149
05/31/23	0.0162	4.8023
06/30/23	0.0166	4.9310

*Table with the distribution amounts and prices in US dollars by date for Class F-Premium T6*

<b>Distribution Date</b>	<b>Distribution (US\$)</b>	<b>Price (US\$)</b>
07/29/22	0.0266	4.6282
08/31/22	0.0259	4.3495
09/30/22	0.0246	4.0812
10/31/22	0.0250	4.0692
11/30/22	0.0253	4.2150
12/23/22	0.0251	4.1334
01/31/23	0.0210	4.2700
02/28/23	0.0205	4.0444
03/31/23	0.0207	4.1416
04/28/23	0.0207	4.1413
05/31/23	0.0206	4.0435
06/30/23	0.0211	4.1491

*Class N-Premium did not distribute during the period.*

*Table with the distribution amounts and prices in US dollars by date for Class N-Premium T4*

<b>Distribution Date</b>	<b>Distribution (US\$)</b>	<b>Price (US\$)</b>
07/29/22	0.0203	5.4059
08/31/22	0.0198	5.0921
09/30/22	0.0188	4.7921
10/31/22	0.0191	4.7881
11/30/22	0.0193	4.9696
12/23/22	0.0192	4.8873
01/31/23	0.0165	5.0532
02/28/23	0.0161	4.7933
03/31/23	0.0163	4.9119
04/28/23	0.0162	4.9149
05/31/23	0.0162	4.8023
06/30/23	0.0166	4.9310

*Table with the distribution amounts and prices in US dollars by date for Class N-Premium T6*

<b>Distribution Date</b>	<b>Distribution (US\$)</b>	<b>Price (US\$)</b>
07/29/22	0.0266	4.6282
08/31/22	0.0259	4.3495
09/30/22	0.0246	4.0812
10/31/22	0.0250	4.0692
11/30/22	0.0253	4.2150
12/23/22	0.0251	4.1334
01/31/23	0.0210	4.2700
02/28/23	0.0205	4.0444
03/31/23	0.0207	4.1416
04/28/23	0.0207	4.1413
05/31/23	0.0206	4.0435
06/30/23	0.0211	4.1491



For each PFIC, your US tax preparer requires the following:

- The PFIC Annual Information Statement for the fund provided by CIBC Asset Management
  - i) Your account statements for the tax year provided by your investment dealer
  - ii) The PFIC Annual Information Statement will provide the per unit amounts distributed by the Fund provided by CIBC Asset Management
    - The PFIC Annual Information Statement will provide the pro-rata share of the fund's ordinary earnings, net capital gain per unit per day.
    - To calculate your individual amounts for a QEF election, multiply the number of unit days you held the fund series by the pro-rata amounts provided above.
    - To calculate the number of unit days, multiply the number of units held by the number of days the units were held for the tax year. For example, an account that held 1000 units of a fund for the full year (July 1, 2018 to June 30, 2019, 365 days), the number of unit days would be  $1000 \times 365 = 365,000$ . If those units were held for 181 days (July 1, 2018 to December 28, 2018), the number of unit days would be  $1000 \times 181 = 181,000$ . This value would then be multiplied by the pro-rata values on the Annual Information Statement and reported on IRS Form 8621.
    - If the number of units changes over the course of the year, the unit days calculation should be adjusted accordingly. For example, consider an account that starts the year with 1000 units then, 66 days into the year, another 1000 units are purchased (increasing the total number of units to 2000). If no other changes are made for the remaining 300 days of the year, the unit days calculation would be:  
 $(1000 \text{ units} \times 66 \text{ days}) + (2000 \text{ units} \times 300 \text{ days}) = 666,000 \text{ unit days}$ .
    - To calculate your individual amounts for a QEF election, multiply the number of units you held of the Fund series by the per unit amounts provided above.

The Fund will, upon receipt of request, permit you to inspect and copy its permanent books of account, records, and other such documents as may be maintained by the Fund. This is to establish that their respective ordinary earnings and net capital gains are computed in accordance with US income tax principles, and to verify these amounts and your pro-rata shares thereof.

CIBC Canadian Fixed Income Private Pool



Tracy Chenier,  
Executive Director,  
Product Development & Management  
CIBC Asset Management Inc.