



CIBC Equity Income Private Pool
(the "Fund")

PFIC Annual Information Statement for the Year Ended June 30, 2023

Important tax notice to US Unitholders of the fund

This statement is provided for unitholders who are US persons for purposes of the US Internal Revenue Code of 1986, as amended ("Code") and the regulations thereunder. It is not relevant to other unitholders. US persons include US citizens (whether or not they are US residents), certain individuals with US permanent resident status, US corporations, and certain US trusts and estates.

The Fund may be deemed to be classified as a Passive Foreign Investment Company (PFIC) as defined in Code Section 1297(a) for its US tax year ended June 30, 2023.

The attached PFIC Annual Information Statement is being provided pursuant to the requirements of Treasury Regulation Section 1.1295-1(g) (1). The PFIC Annual Information Statement contains information to enable you (should you so choose based on your personal tax circumstances) to elect to treat the Fund as a qualified electing fund (QEF) for the US tax year ended June 30, 2023.

A US unitholder who makes a QEF election is required to annually include in his or her income, the pro-rata share of ordinary earnings and net capital gains of the Fund, whether or not that Fund distributes any amounts to its shareholders.

While the choice of whether the QEF election is appropriate for you will depend on your personal circumstances, please note that the QEF election is the only way that appreciation in the value of the Fund can be eligible for US taxation at the more favorable capital gains rates.

The QEF election is generally made on Form 8621 (*Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund*) on or before the due date, including extensions, for the income tax return with respect to the tax year to which the election relates. Unitholders who are US persons are required to report their holdings of the Fund on Form 8621 whether or not they make the QEF election. Where a US person is a unitholder in a Fund that holds other funds in its portfolio, that person is an indirect investor in the lower-tier funds and is required to file a separate Form 8621 report for each of the lower-tier funds. The attached information is designed to enable a unitholder to make a QEF election for both directly held top-tier and indirectly held lower-tier funds.

This information is provided in order to assist unitholders in making calculations and does not constitute tax advice. For help with these calculations, CIBC Asset Management suggests that investors consult with a qualified US tax advisor.

Further information on PFIC rules and the QEF election is available on the [Internal Revenue Service website](#).

PFIC Annual Information Statement for the Year Ended June 30, 2023

This Information Statement applies to the taxable year of the Fund commencing on July 1, 2022 and ending on June 30, 2023.

The pro-rata per-unit per-day shares of ordinary earnings and net capital gains of these funds and their per-unit amounts distributed by CIBC Equity Income Private Pool for the period specified in paragraph 1 are as follows:

Table with the original earnings and the net capital gains for the fund

Fund	Original Earnings (US\$)	Net Capital Gains (US\$)
Class A	0.0002723023	0.0010739993
Class I	0.0006120221	0.0012753660
Class O	0.0007948120	0.0012696811
Class C	0.0003309817	0.0009737368
Premium Class	0.0004921705	0.0016335920
Premium-T4 Class	0.0003967725	0.0013223459
Premium-T6 Class	0.0003251880	0.0011049795
Class F-Premium	0.0007558229	0.0015281304
Class F-Premium T4	0.0006395430	0.0013124663
Class F-Premium T6	0.0005656582	0.0012049312
Class N-Premium	0.0008096884	0.0016615677
Class N-Premium T4	0.0006395430	0.0013124663
Class N-Premium T6	0.0005740141	0.0011780128

Table with the distribution amounts and prices in US dollars by date for Class A

Distribution Date	Distribution (US\$)	Price (US\$)
07/29/22	0.0312	7.2037
08/31/22	0.0305	6.8835
09/30/22	0.0290	6.2181
10/31/22	0.0294	6.5833
11/30/22	0.0297	6.9866
12/23/22	0.0295	6.6442
01/31/23	0.0301	7.0046
02/28/23	0.0293	6.6654
03/31/23	0.0296	6.5833
04/28/23	0.0295	6.7128
05/31/23	0.0295	6.3598

Table with the distribution amounts and prices in US dollars by date for Class I

Distribution Date	Distribution (US\$)	Price (US\$)
07/29/22	0.0312	8.5012
08/31/22	0.0305	8.1385
09/30/22	0.0290	7.3651
10/31/22	0.0294	7.8118
11/30/22	0.0297	8.3048
12/23/22	0.0597	7.8799
01/31/23	0.0301	8.3246
02/28/23	0.0293	7.9351
03/31/23	0.0296	7.8518
04/28/23	0.0295	8.0201
05/31/23	0.0295	7.6133
06/30/23	0.0302	7.9854

Table with the distribution amounts and prices in US dollars by date for Class O

Distribution Date	Distribution (US\$)	Price (US\$)
07/29/22	0.0461	8.4856
08/31/22	0.0449	8.1154
09/30/22	0.0427	7.3354
10/31/22	0.0433	7.7719
11/30/22	0.0439	8.2539
12/23/22	0.0436	7.8516
01/31/23	0.0443	8.2879
02/28/23	0.0432	7.8912
03/31/23	0.0437	7.7999
04/28/23	0.0435	7.9581
05/31/23	0.0435	7.5459
06/30/23	0.0445	7.9058

Table with the distribution amounts and prices in US dollars by date for Class C

Distribution Date	Distribution (US\$)	Price (US\$)
07/29/22	0.0312	6.5335
08/31/22	0.0305	6.2431
09/30/22	0.0290	5.6393
10/31/22	0.0294	5.9703
11/30/22	0.0297	6.3357
12/23/22	0.0295	6.0245
01/31/23	0.0301	6.3519
02/28/23	0.0293	6.0439
03/31/23	0.0296	5.9693
04/28/23	0.0295	6.0864
05/31/23	0.0295	5.7663
06/30/23	0.0302	6.0368

Table with the distribution amounts and prices in US dollars by date for Premium Class

Distribution Date	Distribution (US\$)	Price (US\$)
12/23/22	0.1142	10.0727

Table with the distribution amounts and prices in US dollars by date for Premium-T4 Class

Distribution Date	Distribution (US\$)	Price (US\$)
07/29/22	0.0312	8.9074
08/31/22	0.0305	8.4458
09/30/22	0.0290	7.6492
10/31/22	0.0294	8.1092
11/30/22	0.0297	8.6170
12/23/22	0.0295	8.2026
01/31/23	0.0278	8.6493
02/28/23	0.0271	8.1765
03/31/23	0.0274	8.0874
04/28/23	0.0273	8.2611
05/31/23	0.0273	7.8467
06/30/23	0.0279	8.2329

Table with the distribution amounts and prices in US dollars by date for Premium-T6 Class

Distribution Date	Distribution (US\$)	Price (US\$)
07/29/22	0.0398	7.4994
08/31/22	0.0388	7.0958
09/30/22	0.0369	6.4110
10/31/22	0.0374	6.7969
11/30/22	0.0379	7.2054
12/23/22	0.0377	6.8548
01/31/23	0.0346	7.2274
02/28/23	0.0337	6.8125
03/31/23	0.0340	6.7208
04/28/23	0.0340	6.8568
05/31/23	0.0339	6.4880
06/30/23	0.0347	6.7796

Table with the distribution amounts and prices in US dollars by date for Class F-Premium

Distribution Date	Distribution (US\$)	Price (US\$)
12/23/22	0.4501	9.2648

Table with the distribution amounts and prices in US dollars by date for Class F-Premium T4

Distribution Date	Distribution (US\$)	Price (US\$)
07/29/22	0.0305	8.7594
08/31/22	0.0297	8.3601
09/30/22	0.0282	7.5763
10/31/22	0.0286	8.0430
11/30/22	0.0290	8.5420
12/23/22	0.0288	8.1372
01/31/23	0.0278	8.5949
02/28/23	0.0271	8.1616
03/31/23	0.0274	8.0743
04/28/23	0.0273	8.2467
05/31/23	0.0273	7.8188
06/30/23	0.0279	8.1973

Table with the distribution amounts and prices in US dollars by date for Class F-Premium T6

Distribution Date	Distribution (US\$)	Price (US\$)
07/29/22	0.0430	8.1323
08/31/22	0.0419	7.7271
09/30/22	0.0398	6.9866
10/31/22	0.0404	7.3991
11/30/22	0.0409	7.8488
12/23/22	0.0406	7.4587
01/31/23	0.0376	7.8565
02/28/23	0.0366	7.4532
03/31/23	0.0370	7.3607
04/28/23	0.0369	7.5050
05/31/23	0.0368	7.1105
06/30/23	0.0377	7.4471

Class N-Premium did not distribute during the period.

Table with the distribution amounts and prices in US dollars by date for Class N-Premium T4

Distribution Date	Distribution (US\$)	Price (US\$)
07/29/22	0.0305	8.7594
08/31/22	0.0297	8.3601
09/30/22	0.0282	7.5763
10/31/22	0.0286	8.0430
11/30/22	0.0290	8.5420
12/23/22	0.0288	8.1372
01/31/23	0.0278	8.5949
02/28/23	0.0271	8.1616
03/31/23	0.0274	8.0743
04/28/23	0.0273	8.2467
05/31/23	0.0273	7.8188
06/30/23	0.0279	8.1973

Table with the distribution amounts and prices in US dollars by date for Class N-Premium T6

Distribution Date	Distribution (US\$)	Price (US\$)
07/29/22	0.0422	7.9269
08/31/22	0.0411	7.5467
09/30/22	0.0391	6.8270
10/31/22	0.0396	7.2363
11/30/22	0.0401	7.6734
12/23/22	0.0399	7.2919
01/31/23	0.0368	7.6952
02/28/23	0.0359	7.2948
03/31/23	0.0363	7.2046
04/28/23	0.0362	7.3519
05/31/23	0.0361	6.9537
06/30/23	0.0370	7.2796

For each PFIC, your US tax preparer requires the following:

- The PFIC Annual Information Statement for the fund provided by CIBC Asset Management
 - i) Your account statements for the tax year provided by your investment dealer
 - ii) The PFIC Annual Information Statement will provide the per unit amounts distributed by the Fund provided by CIBC Asset Management
 - The PFIC Annual Information Statement will provide the pro-rata share of the fund's ordinary earnings, net capital gain per unit per day.
 - To calculate your individual amounts for a QEF election, multiply the number of unit days you held the fund series by the pro-rata amounts provided above.
 - To calculate the number of unit days, multiply the number of units held by the number of days the units were held for the tax year. For example, an account that held 1000 units of a fund for the full year (July 1, 2018 to June 30, 2019, 365 days), the number of unit days would be $1000 \times 365 = 365,000$. If those units were held for 181 days (July 1, 2018 to December 28, 2018), the number of unit days would be $1000 \times 181 = 181,000$. This value would then be multiplied by the pro-rata values on the Annual Information Statement and reported on IRS Form 8621.
 - If the number of units changes over the course of the year, the unit days calculation should be adjusted accordingly. For example, consider an account that starts the year with 1000 units then, 66 days into the year, another 1000 units are purchased (increasing the total number of units to 2000). If no other changes are made for the remaining 300 days of the year, the unit days calculation would be:
 $(1000 \text{ units} \times 66 \text{ days}) + (2000 \text{ units} \times 300 \text{ days}) = 666,000 \text{ unit days}$.
 - To calculate your individual amounts for a QEF election, multiply the number of units you held of the Fund series by the per unit amounts provided above.

The Fund will, upon receipt of request, permit you to inspect and copy its permanent books of account, records, and other such documents as may be maintained by the Fund. This is to establish that their respective ordinary earnings and net capital gains are computed in accordance with US income tax principles, and to verify these amounts and your pro-rata shares thereof.

CIBC Equity Income Private Pool



Tracy Chenier,
Executive Director,
Product Development & Management
CIBC Asset Management Inc.