



## Renaissance Flexible Yield Fund

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Top Positions table shows a fund's 25 largest positions. If the fund holds fewer than 25 positions in total, all positions are shown. Cash and cash equivalents are shown in total as one position. This information is updated quarterly and may be obtained at no cost by calling toll-free at 1 888 888-3863, by emailing at [info@cibcassetmanagement.com](mailto:info@cibcassetmanagement.com), by visiting [www.renaissanceinvestments.ca](http://www.renaissanceinvestments.ca) under 'Reporting and Governance' section, or by writing to us at 1000, rue De La Gauchetière Ouest, bureau 3200, Montréal, (Québec), H3B 4W5.

Summary of Investment Portfolio			
Portfolio Breakdown	% of Net Asset Value	Top Positions	% of Net Asset Value
Foreign Currency Bonds	96.5	United States Treasury Bond, 4.63%, 2025/02/28	17.2
Cash & Cash Equivalents	2.5	Cash & Cash Equivalents	2.5
Forward & Spot Contracts	1.1	United States Treasury Bond, 3.13%, 2025/08/15	1.9
Corporate Bonds	0.6	Freddie Mac, Class 'PF', Series '4851', Floating Rate, 5.84%, 2057/08/15	1.6
Other Assets, less Liabilities	-0.7	Fannie Mae, Class '2A1', Series '22-M4', Variable Rate, 1.25%, 2030/09/25	1.3
		Progress Residential Trust, Class 'E', Series '19-SFR3', 3.37%, 2036/09/17	1.3
		Freddie Mac, Class 'F', Series '4944', Floating Rate, 5.89%, 2050/01/25	1.1
		Forward & Spot Contracts	1.1
		FirstKey Homes Trust, Class 'F1', Series '21-SFR1', 3.24%, 2028/08/17	1.0
		Morgan Stanley Mortgage Loan Trust, Class 'A5', Series '07-8XS', Variable Rate, Callable, 5.99%, 2037/04/25	0.8
		NewRez Warehouse Securitization Trust, Class 'E', Series '21-1', Floating Rate, Callable, 8.71%, 2055/05/25	0.8
		Steele Creek CLO Ltd., Class 'BR', Series '19-2A', Floating Rate, Callable, 7.51%, 2032/07/15	0.7
		Hayfin Kingsland VIII Ltd., Class 'B', Series '18-8A', Floating Rate, Callable, 7.16%, 2031/04/20	0.7
		FirstKey Homes Trust, Class 'F1', Series '21-SFR2', 2.91%, 2026/09/17	0.7
		WAMU Mortgage Pass-Through Certificates, Class '1A', Series '06-AR9', Floating Rate, Callable, 5.93%, 2046/08/25	0.6
		Starwood Mortgage Residential Trust, Class 'B1', Series '19-INV1', Variable Rate, Callable, 3.66%, 2049/08/25	0.6
		AMSR Trust, Class 'F', Series '19-SFR1', 3.87%, 2027/01/17	0.6
		Washington Mutual Mortgage Pass-Through Certificates, Class '2A1', Series '06-4', Callable, 6.50%, 2036/04/25	0.6
		AMSR Trust, Class 'G', Series '21-SFR3', 3.80%, 2038/10/17	0.6
		FMC GMSR Issuer Trust, Class 'A', Series '21-GT1', Variable Rate, 3.62%, 2026/07/25	0.6
		Countrywide Alternative Loan Trust, Class '3A1', Series '05-80CB', Callable, 6.50%, 2036/02/25	0.5
		Long Beach Mortgage Loan Trust, Class '2A3', Series '06-3', Floating Rate, Callable, 5.82%, 2046/05/25	0.5
		Beechwood Park CLO Ltd., Class 'DR', Series '19-1A', Floating Rate, Callable, 8.50%, 2035/01/17	0.5
		Progress Residential Trust, Class 'F', Series '19-SFR4', 3.68%, 2035/11/19	0.5
		Fannie Mae, Class 'FA', Series '22-43', Floating Rate, 5.88%, 2052/07/25	0.5
<b>Total Net Asset Value</b>	<b>\$1,030,660,213</b>		

CIBC Asset Management Inc., the manager and trustee of the fund, is a wholly-owned subsidiary of Canadian Imperial Bank of Commerce (referred to as CIBC). Commissions, trailing commissions, management fees, and expenses all may be associated with mutual fund investments. Please read the Prospectus or Fund Facts before investing. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

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