



## Renaissance Global Growth Currency Neutral Fund

The fund invests primarily in units of Renaissance Global Growth Fund and attempts to reduce its currency exposure to non-Canadian dollar currencies by implementing a currency hedging strategy. You can find the prospectus and additional information about Renaissance Global Growth Fund by visiting [www.sedarplus.ca](http://www.sedarplus.ca).

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The information below shows the Portfolio Breakdown of the fund and the Top Positions of Renaissance Global Growth Fund. If the fund holds fewer than 25 positions in total, all positions are shown. This information is updated quarterly and may be obtained at no cost by calling toll-free at 1 888 888-3863, by emailing at [info@cibcassetmanagement.com](mailto:info@cibcassetmanagement.com), by visiting [www.renaissanceinvestments.ca](http://www.renaissanceinvestments.ca) under 'Reporting and Governance' section, or by writing to us at 1000, rue De La Gauchetière Ouest, bureau 3200, Montréal, (Québec), H3B 4W5.

Summary of Investment Portfolio			
Portfolio Breakdown	% of Net Asset Value	Top Positions	% of Net Asset Value
United States	52.6	Novo Nordisk AS, Class 'B'	4.2
Other Equities	10.0	Microsoft Corp.	4.2
United Kingdom	7.1	Linde PLC	3.1
France	6.3	Mastercard Inc., Class 'A'	3.0
Japan	5.1	Adobe Inc.	3.0
Canada	4.7	Alimentation Couche-Tard Inc.	2.8
Denmark	4.2	Amphenol Corp., Class 'A'	2.8
Switzerland	4.0	Cash	2.6
Cash	3.3	Taiwan Semiconductor Manufacturing Co. Ltd., ADR	2.6
Taiwan	2.6	Booking Holdings Inc.	2.5
Other Assets, less Liabilities	0.2	LVMH Moët Hennessy Louis Vuitton SE	2.5
Forward & Spot Contracts	-0.1	Automatic Data Processing Inc.	2.5
		Compass Group PLC	2.4
		Industria de Diseño Textil SA	2.4
		Costco Wholesale Corp.	2.3
		Alphabet Inc., Class 'C'	2.3
		Intuitive Surgical Inc.	2.3
		Fastenal Co.	2.3
		TJX Cos. Inc. (The)	2.3
		L'Oréal SA	2.2
		Keyence Corp.	2.1
		Experian PLC	2.1
		Shin-Etsu Chemicals Co. Ltd.	2.1
		AIA Group Ltd.	2.0
		Cisco Systems Inc.	2.0
<b>Total Net Asset Value</b>	<b>\$247,911,262</b>		

CIBC Asset Management Inc., the manager and trustee of the fund, is a wholly-owned subsidiary of Canadian Imperial Bank of Commerce (referred to as CIBC). Commissions, trailing commissions, management fees, and expenses all may be associated with mutual fund investments. Please read the Prospectus or Fund Facts before investing. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

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