



Renaissance Global Real Estate Fund

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Top Positions table shows a fund's 25 largest positions. If the fund holds fewer than 25 positions in total, all positions are shown. This information is updated quarterly and may be obtained at no cost by calling toll-free at 1 888 888-3863, by emailing at info@cibcassetmanagement.com, by visiting www.renaissanceinvestments.ca under 'Reporting and Governance' section, or by writing to us at 1000, rue De La Gauchetière Ouest, bureau 3200, Montréal, (Québec), H3B 4W5.

| Summary of Investment Portfolio | | | |
|------------------------------------|-------------------------|--|-------------------------|
| Portfolio Breakdown | % of Net Asset Value | Top Positions | % of Net Asset Value |
| Other Equities | 18.5 | Prologis Inc. | 6.8 |
| Retail REITs | 16.4 | Welltower Inc. | 6.0 |
| Industrial REITs | 14.7 | Digital Realty Trust Inc. | 5.5 |
| Data Center REITs | 10.0 | Invitation Homes Inc. | 5.2 |
| Health Care REITs | 9.0 | Simon Property Group Inc. | 4.9 |
| Single-Family Residential REITs | 8.3 | Equinix Inc. | 4.4 |
| Multi-Family Residential REITs | 7.8 | Realty Income Corp. | 4.2 |
| Diversified REITs | 6.4 | Sun Communities Inc. | 3.1 |
| Diversified Real Estate Activities | 5.2 | Americold Realty Trust | 2.1 |
| Cash | 1.9 | SBA Communications Corp. | 2.0 |
| I.T. Services - REIT | 1.3 | Cash | 1.9 |
| Other Assets, less Liabilities | 0.5 | Kimco Realty Corp. | 1.8 |
| | | Mitsui Fudosan Co. Ltd. | 1.7 |
| | | Extra Space Storage Inc. | 1.7 |
| | | Public Storage | 1.5 |
| | | Mid-America Apartment Communities Inc. | 1.4 |
| | | Link REIT | 1.4 |
| | | Healthcare Realty Trust Inc. | 1.3 |
| | | Iron Mountain Inc. | 1.3 |
| | | Vonovia SE | 1.2 |
| | | Camden Property Trust | 1.2 |
| | | Essex Property Trust Inc. | 1.2 |
| | | Klépierre SA | 1.2 |
| | | VICI Properties Inc. | 1.2 |
| | | Stockland | 1.2 |
| Total Net Asset Value | \$87,546,476 | | |

CIBC Asset Management Inc., the manager and trustee of the fund, is a wholly-owned subsidiary of Canadian Imperial Bank of Commerce (referred to as CIBC). Commissions, trailing commissions, management fees, and expenses all may be associated with mutual fund investments. Please read the Prospectus or Fund Facts before investing. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

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