



Renaissance High Income Fund

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Top Positions table shows a fund's 25 largest positions. If the fund holds fewer than 25 positions in total, all positions are shown. Cash and cash equivalents are shown in total as one position. This information is updated quarterly and may be obtained at no cost by calling toll-free at 1 888 888-3863, by emailing at info@cibcassetmanagement.com, by visiting www.renaissanceinvestments.ca under 'Reporting and Governance' section, or by writing to us at 1000, rue De La Gauchetière Ouest, bureau 3200, Montréal, (Québec), H3B 4W5.

Summary of Investment Portfolio			
Portfolio Breakdown	% of Net Asset Value	Top Positions	% of Net Asset Value
Financials	26.0	Royal Bank of Canada	6.2
Energy	15.8	Toronto-Dominion Bank (The)	5.2
Industrials	13.5	Thomson Reuters Corp.	3.5
Other Equities	9.5	Microsoft Corp.	3.4
Consumer Staples	7.3	Intact Financial Corp.	3.2
Real Estate	6.9	Canadian Natural Resources Ltd.	3.1
Other Bonds	6.5	Bank of Montreal	3.0
Information Technology	5.0	Fortis Inc.	2.7
Materials	4.4	Canadian Apartment Properties REIT	2.5
Utilities	4.2	Enbridge Inc.	2.4
Cash & Cash Equivalents	0.6	Canadian National Railway Co.	2.4
Other Assets, less Liabilities	0.3	ARC Resources Ltd.	2.3
		Tourmaline Oil Corp.	2.2
		Sun Life Financial Inc.	2.2
		Element Fleet Management Corp.	2.1
		BCE Inc.	2.0
		Merck & Co. Inc.	2.0
		Pembina Pipeline Corp.	2.0
		TMX Group Ltd.	1.8
		George Weston Ltd.	1.8
		TELUS Corp.	1.7
		Parkland Corp.	1.7
		Restaurant Brands International Inc.	1.6
		Constellation Brands Inc., Class 'A'	1.5
		Nutrien Ltd.	1.5
Total Net Asset Value	\$383,968,355		

CIBC Asset Management Inc., the manager and trustee of the fund, is a wholly-owned subsidiary of Canadian Imperial Bank of Commerce (referred to as CIBC). Commissions, trailing commissions, management fees, and expenses all may be associated with mutual fund investments. Please read the Prospectus or Fund Facts before investing. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

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