



Renaissance U.S. Equity Growth Currency Neutral Fund

The fund invests primarily in units of Renaissance U.S. Equity Growth Fund and attempts to reduce its currency exposure to non-Canadian dollar currencies by implementing a currency hedging strategy. You can find the prospectus and additional information about Renaissance U.S. Equity Growth Fund by visiting www.sedarplus.ca.

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The information below shows the Portfolio Breakdown of the fund and the Top Positions of Renaissance U.S. Equity Growth Fund. If the fund holds fewer than 25 positions in total, all positions are shown. This information is updated quarterly and may be obtained at no cost by calling toll-free at 1 888 888-3863, by emailing at info@cibcassetmanagement.com, by visiting www.renaissanceinvestments.ca under 'Reporting and Governance' section, or by writing to us at 1000, rue De La Gauchetière Ouest, bureau 3200, Montréal, (Québec), H3B 4W5.

Summary of Investment Portfolio			
Portfolio Breakdown	% of Net Asset Value	Top Positions	% of Net Asset Value
Information Technology	24.6	Microsoft Corp.	7.8
Financials	15.8	Alphabet Inc., Class 'A'	6.3
Health Care	13.2	Amazon.com Inc.	5.7
Consumer Discretionary	10.2	Apple Inc.	3.9
Communication Services	8.9	Visa Inc., Class 'A'	3.8
Industrials	7.2	UnitedHealth Group Inc.	3.3
Energy	4.5	Cash	3.0
Other Equities	4.3	Salesforce Inc.	2.3
Cash	4.0	Home Depot Inc. (The)	2.2
Consumer Staples	3.7	Honeywell International Inc.	2.1
Materials	3.1	S&P Global Inc.	2.0
Forward & Spot Contracts	0.5	NVIDIA Corp.	1.9
		Danaher Corp.	1.9
		Pioneer Natural Resources Co.	1.9
		Roper Technologies Inc.	1.9
		Linde PLC	1.8
		NextEra Energy Inc.	1.8
		Cisco Systems Inc.	1.7
		AstraZeneca PLC, ADR	1.7
		Union Pacific Corp.	1.7
		Adobe Inc.	1.6
		Blackstone Inc.	1.5
		Abbott Laboratories	1.5
		T-Mobile US Inc.	1.4
		Analog Devices Inc.	1.4
Total Net Asset Value	\$20,075,892		

CIBC Asset Management Inc., the manager and trustee of the fund, is a wholly-owned subsidiary of Canadian Imperial Bank of Commerce (referred to as CIBC). Commissions, trailing commissions, management fees, and expenses all may be associated with mutual fund investments. Please read the Prospectus or Fund Facts before investing. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

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