

Renaissance Canadian Balanced Fund

Fund category Canadian Equity Balanced

Investment objective

Renaissance Canadian Balanced Fund seeks to achieve long-term investment return through a combination of income and capital growth by investing primarily in a diversified portfolio of Canadian equity securities, investment-grade bonds, and money market instruments.

Why invest?

Diversified exposure to Canadian and foreign equities, government bonds and corporate bonds

Volatility & risk analysis



Fund Details

Inception Date (A)	Mar 10, 1999
Inception Date (F)	Oct 7, 2005
MER (A)	2.07
MER (F)	0.87
Min. Investment (A)	\$500
Min. Investment (F)	\$500
Min. Investment (A)	
Total Assets \$Mil	113.7

class	Load Structure	Fund Code
A	Front End Charge	ATL508
F	No Sales or Redem	ATL019

Notes

MER annualized as at August 31, 2022. Please refer to the annual Management Report of Fund Performance for further details.

Performance as of 29-02-2024

Annual Return %	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	YTD
Class A	6.6	-2.0	6.8	8.8	-6.6	16.8	5.8	10.2	-8.9	8.2	2.4
Class F	8.0	-0.7	8.3	10.1	-5.7	17.9	7.1	11.5	-7.8	9.4	2.6

Trailing Return %	1 Mth	3 Mth	6 Mth	1 Yr	2 Yr	3 Yr	5 Yr	10 Yr	Incep.
Class A	1.9	5.4	6.3	8.4	1.8	3.6	4.9	4.2	5.2
Class F	2.0	5.7	6.9	9.6	3.0	4.8	6.1	5.4	5.4

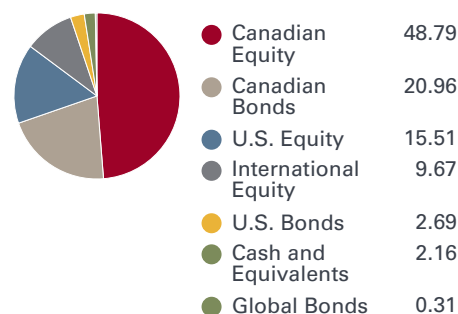
Distributions \$	Feb	Jan	Dec	Nov	Oct	Sep	Aug	Jul	Jun	May	Apr	Mar
Class A	—	—	0.0232	—	—	0.0424	—	—	0.0482	—	—	0.0569
Class F	—	—	0.0454	—	—	0.0626	—	—	0.0667	—	—	0.0690

Portfolio analysis as of 29-02-2024

Investment Style:

Bottom-up, value

Asset allocation*



Geographic Allocation*

	% Assets
Canada	69.32
United States	18.20
France	2.05
United Kingdom	1.17
India	0.97
Denmark	0.78
Switzerland	0.67
Germany	0.66
Netherlands	0.66
Other	5.52

Sector Allocation

	% Assets
Financials	27.96
Information Technology	17.21
Industrials	13.97
Energy	12.52
Materials	7.27
Health Care	6.17
Consumer Discretionary	5.04
Communication Services	4.95
Consumer Staples	2.32
Utilities	1.57
Real Estate	1.02

Fixed Income Breakdown

	%
Canadian Provincial Bonds	30.72
Canadian Investment Grade Bonds	27.91
Canadian Corporate Bonds	11.69
Canadian Government Bonds	9.95
U.S. Investment Grade Bonds	4.11
Canadian High Yield Bonds	3.26
U.S. High Yield Bonds	2.63
U.S. Mortgage-Backed Securities	2.09
U.S. Federal Bonds	1.17
Canadian Municipal Bonds	1.14
Other	5.33

* In some cases, totals may not add up to 100% due to rounding.

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Renaissance Canadian Balanced Fund

Investment managers



Jean-Laurent Gagnon
2018-01-31
CIBC Asset Management Inc.

Jean-Laurent Gagnon is responsible for the portfolio management of global fixed income mandates in the multi-asset strategy team. He is also responsible for research, development, management and implementation of investment processes focused on global fixed income. Prior to joining CIBC AM, Mr. Gagnon was Editor and Strategist for the global fixed income publication at Bank Credit Analyst Research. In this role, he researched and wrote numerous articles on global bond strategies. Previous to this, Mr. Gagnon worked at Addenda Capital, where he managed international fixed income portfolios. In this role, he traded a number of fixed income instruments, including derivatives. Mr. Gagnon holds a Master's degree in Applied Finance from the Université du Québec à Montréal (UQAM).



Catharine Sterritt
2024-01-23
CIBC Asset Management Inc.

Catharine Sterritt is a member of the Equities team and is responsible for supporting Canadian equity portfolios. Prior to joining CIBC Asset Management in 2017, Ms. Sterritt was Managing Director, Global Equity, Absolute Return/Arbitrage at Scotia Capital Inc. She is a CPA, CMA, and is also a CFA charterholder.



Adam Ditkofsky
2018-01-31
CIBC Asset Management Inc.

Mr. Ditkofsky has more than 10 years of experience in fixed income and is responsible for portfolio management, trading and idea generation. Mr. Ditkofsky holds an MBA degree from the University of Western Ontario, and a BCom degree from Concordia University. He is a Chartered Investment Manager (CIM) and Chartered Financial Analyst (CFA) charterholder and a member of the CFA Society of Toronto.



Dave Chan
2024-01-23
CIBC Asset Management Inc.



Rahul Bhambhani
2024-01-23
CIBC Asset Management Inc.



Sandor Polgar
2024-01-23

Top Holdings

	% Assets
Royal Bank of Canada Com	3.2
Toronto-Dominion Bank Com	2.5
New	
Shopify Inc. Cl A	2.4
Constellation Software Inc.	2.2
Com	
Cash & Equivalents	2.2
Enbridge Inc. Com	2.1
Canadian Pacific Kansas City	2.0
Limited Com	
Manulife Financial	1.9
Corporation Com	
Canadian Natural Resources	1.9
Ltd. Com	
Canadian National Railway	1.8
Company Com	

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