

Renaissance High Income Fund

Fund category Canadian Dividend & Income Equity

Investment objective

Renaissance High Income Fund seeks to achieve the highest possible return that is consistent with a conservative fundamental investment philosophy through investment primarily in a balanced and diversified portfolio of Canadian income securities.

Why invest?

Fundamentally driven Canadian equities solutions

Volatility & risk analysis



Fund Details

Inception Date (A)	Feb 13, 1997
Inception Date (F)	Sep 6, 2001
MER (A)	2.30
MER (F)	0.94
Min. Investment (A)	\$500
Min. Investment (F)	\$500
Min. Investment (A)	
Total Assets \$Mil	406.2

class	Load Structure	Fund Code
A	Front End Charge	ATL1879
F	No Sales or Redem	ATL1650

Notes

MER annualized as at August 31, 2022. Please refer to the annual Management Report of Fund Performance for further details.

Performance as of 29-02-2024

Annual Return %	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	YTD
Class A	-1.7	-4.4	15.3	5.7	-5.4	17.9	3.6	19.8	-3.6	2.8	2.8
Class F	-0.4	-3.2	16.8	7.0	-4.1	19.6	5.0	21.4	-2.3	4.2	3.0

Trailing Return %	1 Mth	3 Mth	6 Mth	1 Yr	2 Yr	3 Yr	5 Yr	10 Yr	Incep.
Class A	1.5	5.5	5.5	4.9	1.9	6.8	6.5	4.6	7.1
Class F	1.7	5.8	6.3	6.3	3.3	8.2	8.0	6.0	8.1

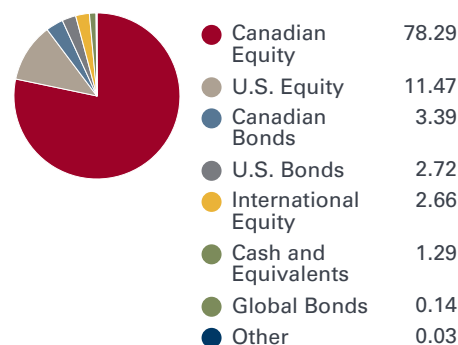
Distributions \$	Feb	Jan	Dec	Nov	Oct	Sep	Aug	Jul	Jun	May	Apr	Mar
Class A	0.0600	0.0600	0.0600	0.0600	0.0600	0.0600	0.0600	0.0600	0.0600	0.0600	0.0600	0.0600
Class F	0.0670	0.0670	0.0670	0.0670	0.0670	0.0670	0.0670	0.0670	0.0670	0.0670	0.0670	0.0670

Portfolio analysis as of 29-02-2024

Investment Style:

Top-down/bottom-up, value/growth blend

Asset allocation*



Geographic Allocation*

Geographic Allocation*	% Assets
Canada	81.67
United States	14.19
Bermuda	1.85
Ireland	0.86
United Kingdom	0.05
Australia	0.02
Japan	0.01
Netherlands	0.01
Other	1.33

Sector Allocation

Sector Allocation	% Assets
Financials	31.96
Energy	15.79
Industrials	13.69
Real Estate	9.52
Information Technology	6.95
Consumer Staples	5.74
Health Care	3.50
Consumer Discretionary	3.42
Communication Services	3.32
Utilities	3.16
Materials	2.95

Fixed Income Breakdown

Fixed Income Breakdown	%
Canadian Investment Grade Bonds	32.33
U.S. High Yield Bonds	31.94
Canadian Corporate Bonds	10.99
Canadian High Yield Bonds	10.74
U.S. Investment Grade Bonds	5.88
U.S. Government Bonds	4.44
International High Yield Bonds	1.78
U.S. Corporate Bonds	1.21
International Investment Grade Bonds	0.47
Corporate Bonds	0.22

* In some cases, totals may not add up to 100% due to rounding.

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Renaissance High Income Fund

Investment managers



David George
2015-08-14
Connor, Clark & Lunn Investment
Management Ltd.

David George is Vice President and Portfolio Manager, Fixed Income at Connor, Clark and Lunn Investment Management Ltd. (CC&L). Mr. George manages high-yield bond strategies, and leads the credit team. Prior to joining CC&L in 2006, Mr. George held positions in the areas of high-yield and corporate bond research with several firms including Goldman Sachs, Merrill Lynch and Deutsche Bank. Mr. George holds a Bachelor of Commerce from the University of British Columbia. He is also a CFA charterholder.



Steve Vertes
2015-08-14
Connor, Clark & Lunn Investment
Management Ltd.

Steven Vertes is Vice President and Portfolio Manager, Fundamental Equity Team at Connor, Clark and Lunn Investment Management Ltd. (CC&L). Mr. Vertes manages CC&L's income-oriented funds, and is responsible for fundamental research analysis covering the real estate, consumer and telecommunications sector. Prior to joining CC&L more than 10 years ago, Mr. Vertes worked at UBS Warburg as an Investment Banking Analyst, as well as an Associate, Equity Capital Markets. Mr. Vertes holds an HBA from the Richard Ivey School of Business at the University of Western Ontario. He is also a CFA charterholder.

Top Holdings	% Assets
Royal Bank of Canada Com	7.4
Toronto-Dominion Bank Com	4.7
New	
Microsoft Corp. Com	3.5
Thomson Reuters Corp. Com	3.2
No Par	
Bank of Montreal Com	3.1
Canadian National Railway Company Com	2.5
Canadian Apartment Properties Tr Unit	2.4
ARC Resources Ltd. Com	2.4
Canadian Natural Resources Ltd. Com	2.4
Telus Corp. Com	2.3

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