

# Renaissance Corporate Bond Fund

**Fund category** Canadian Corporate Fixed Income

## Investment objective

Renaissance Corporate Bond Fund seeks to obtain a high level of current income by investing primarily in bonds, debentures, notes, and other debt instruments of Canadian issuers

## Why invest?

Exposure to domestic credit with monthly income distributions

## Volatility & risk analysis



## Fund Details

Inception Date (A)	Nov 18, 2009
Inception Date (F)	Nov 18, 2009
Inception Date (Prem)	Nov 18, 2009
Inception Date (F-Prem)	Oct 2, 2012
MER (A)	1.16
MER (F)	0.61
Min. Investment (A)	\$500
Min. Investment (F)	\$500
Min. Investment (A)	
Total Assets \$Mil	4,754.3

class	Load Structure	Fund Code
A	Front End Charge	ATL1002
F	No Sales or Redem	ATL016

Closed to all purchases		MER %	
F-Prem	No Sales or Redem	0.43	ATL1203
Prem	Front End Charge	0.96	ATL1202

## Notes

MER annualized as at August 31, 2022. Please refer to the annual Management Report of Fund Performance for further details.

## Performance as of 29-02-2024

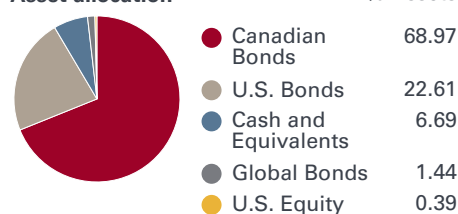
Annual Return %	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	YTD
Class A	4.9	-0.0	5.1	3.1	-0.5	8.1	6.4	-0.4	-10.8	8.0	-0.1
Class F	5.8	0.8	6.0	3.9	0.2	9.0	7.2	0.3	-10.4	8.5	-0.0

Trailing Return %	1 Mth	3 Mth	6 Mth	1 Yr	2 Yr	3 Yr	5 Yr	10 Yr	Incep.
Class A	0.2	3.0	5.0	6.2	0.1	-0.8	1.4	1.9	2.8
Class F	0.2	3.1	5.3	6.7	0.6	-0.3	2.0	2.7	3.6

Distributions \$	Feb	Jan	Dec	Nov	Oct	Sep	Aug	Jul	Jun	May	Apr	Mar
Class A	0.0220	0.0220	0.0722	0.0210	0.0210	0.0210	0.0210	0.0210	0.0210	0.0210	0.0210	0.0210
Class F	0.0230	0.0230	0.1470	0.0220	0.0220	0.0220	0.0220	0.0220	0.0220	0.0220	0.0220	0.0220

## Portfolio analysis as of 29-02-2024

### Asset allocation\*



### Geographic Allocation\*

	% Assets
Canada	73.36
United States	23.00
Australia	0.63
United Kingdom	0.27
Jersey	0.16
France	0.15
Luxembourg	0.10
Cayman Islands	0.04
Other	2.29

### Fixed Income Breakdown

	%
Canadian Investment Grade Bonds	43.88
Canadian Corporate Bonds	21.61
U.S. High Yield Bonds	14.60
U.S. Investment Grade Bonds	8.22
Canadian High Yield Bonds	3.68
Canadian Provincial Bonds	2.04
U.S. Corporate Bonds	1.38
Preferred Shares	1.28
International High Yield Bonds	0.73
Canadian Mortgage-Backed Securities	0.70
Other	1.89

### Top Holdings

	% Assets
Cash & Equivalents	6.7
Bank of America Corp. (FRN), 0.04%, 3/16/2028	2.2
Athene Global Funding, 0.02%, 6/9/2028	1.7
West Edmonton Mall Property Inc., 7.79%, 10/4/2027	1.6
Teranet Holdings L.P., 5.75%, 12/17/2040	1.4
SmartCentres, 3.65%, 12/11/2030	1.3
Brookfield Infrastructure Finance ULC, 4.19%, 9/11/2028	1.3
Enbridge Inc. (FRN), 0.05%, 9/27/2077	1.2
Enbridge Inc., 7.2%, 6/18/2032	1.2
Athene Global Funding, 2.1%, 9/24/2025	1.2

\* In some cases, totals may not add up to 100% due to rounding.

©2022 Data Front. All Rights Reserved. The information contained herein: (1) is proprietary to Data Front and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Data Front nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results.

®Renaissance Investments is offered by and is a registered trademark of CIBC Asset Management Inc. All fund performance is reported net of fees, benchmark data is reported gross of fees. This may impact a direct comparison between the fund and its benchmark.

# Renaissance Corporate Bond Fund

## Investment managers



Jacques Prevost  
2018-07-04  
CIBC Asset Management Inc.

Jacques Prévost specializes in active corporate bond management applied to both asset-only and asset-liability portfolios. He also oversees a team responsible for quantitative and structured solutions, and contributes to the firm's research specialization model. Mr. Prévost joined CIBC Asset Management's predecessor firm in 1999. Prior to his current role he was Vice-President, Fixed Income at the firm. He was also a Director, Fund Manager / Analyst with Scotia Capital Markets and a Manager and Analyst with Reuters. Prior to that, he was a Sales Representative and Trader with First Marathon. Mr. Prévost holds an Honours Bachelor of Science degree from the University of Toronto. He is also a CFA charterholder and a member of the CFA Society of Toronto.

## Disclaimer

Renaissance Investments is offered by CIBC Asset Management Inc. The views expressed in this document are the views of CIBC Asset Management Inc. and are subject to change at any time. CIBC Asset Management Inc. does not undertake any obligation or responsibility to update such opinions. This document is provided for general informational purposes only and does not constitute financial, investment, tax, legal or accounting advice nor does it constitute an offer or solicitation to buy or sell any securities referred to. Individual circumstances and current events are critical to sound investment planning; anyone wishing to act on this document should consult with his or her advisor. All opinions and estimates expressed in this document are as of the date of publication unless otherwise indicated, and are subject to change.

®Renaissance Investments is a registered trademark of CIBC Asset Management Inc. The material and/or its contents may not be reproduced without the express written consent of CIBC Asset Management Inc.