

# Renaissance Floating Rate Income Fund (Hedged)

**Fund category** Floating Rate Loan

## Investment objective

Renaissance Floating Rate Income Fund seeks to generate a high level of current income, primarily through investment in senior floating rate loans and other floating rate debt instruments as well as lower-rated debt securities, of issuers located anywhere in the world.

## Why invest?

Bond exposure that benefits from rising rates

## Volatility & risk analysis



## Fund Details

Inception Date (H)	May 30, 2014
Inception Date (H-Prem)	May 28, 2014
Inception Date (FH)	Jun 3, 2014
MER (H)	1.53
MER (FH)	0.82
Min. Investment (H)	\$500
Min. Investment (FH)	\$500
Total Assets \$Mil	1,392.4

class	Load Structure	Fund Code
FH	No Sales or Redem	ATL2483
H	Front End Charge	ATL2479

<b>Closed to all purchases</b>	MER %
H-Prem Front End Charge	1.15 ATL2482

## Notes

MER annualized as at August 31, 2022. Please refer to the annual Management Report of Fund Performance for further details.

## Investment managers

 Jason Duko  
2019-01-01

 Samantha Milner  
2019-01-01

## Performance as of 29-02-2024

Annual Return %	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	YTD
Class H	—	0.6	6.1	2.1	-2.2	8.1	1.5	3.6	-3.5	10.7	1.2
Class FH	—	1.4	6.9	3.0	-1.3	9.1	2.0	4.6	-2.9	11.8	1.3

Trailing Return %	1 Mth	3 Mth	6 Mth	1 Yr	2 Yr	3 Yr	5 Yr	10 Yr	Incep.
Class H	0.7	2.8	4.8	9.2	4.4	3.5	3.4	—	2.9
Class FH	0.8	3.3	5.5	10.4	5.3	4.4	4.2	—	3.7

## Portfolio analysis as of 29-02-2024

### Asset allocation\*



### Geographic Allocation\*

	% Assets
United States	73.38
Canada	4.18
Luxembourg	3.14
United Kingdom	1.54
Netherlands	1.17
United Arab Emirates	0.74
France	0.67
Ireland	0.63
Germany	0.09
Other	14.47

### Fixed Income Breakdown

	%
Bank Loans	70.72
Corporate Bonds	13.89
U.S. High Yield Bonds	11.61
International High Yield Bonds	1.72
Canadian High Yield Bonds	0.77
U.S. Corporate Bonds	0.73
U.S. Investment Grade Bonds	0.32
International Asset-Backed Securities	0.23

### Top Holdings

	% Assets
Cash & Equivalents	75.6
Wec US Holdings Ltd., Term Loan, 8.09%, 1/17/2031	0.8
IRB Holding Corp., 7%, 6/15/2025	0.6
Blue Racer Midstream LLC, 7.63%, 12/15/2025	0.5
Software AG, Term Loan, 10.1%, 9/16/2030	0.5
HUB International Ltd., Term Loan, 8.57%, 6/20/2030	0.5
Particle Investments SARL, Term Loan, 10.7%, 2/18/2027	0.5
Project Castle Inc., Term Loan, 10.83%, 6/1/2029	0.5
Zelis Cost Management Buyer Inc., Term Loan, 8.07%, 9/28/2029	0.5
Ensemble RCM LLC, Term Loan, 8.32%, 8/1/2029	0.5

\* In some cases, totals may not add up to 100% due to rounding.

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