

Renaissance Flexible Yield Fund (Hedged)

Fund category High Yield Fixed Income

Investment objective

Renaissance Flexible Yield Fund seeks to generate long-term total return and current income by investing primarily in high yielding debt and investment grade fixed income securities of issuers located anywhere in the world.

Why invest?

Active multi-sector fixed income strategy, managed Jeffrey Gundlach of DoubleLine Capital

Volatility & risk analysis



Fund Details

Inception Date (H)	Apr 26, 2016
Inception Date (H-Prem)	Apr 28, 2016
Inception Date (FH)	Apr 26, 2016
Inception Date (FH-Prem)	Apr 25, 2016
MER (H)	1.51
MER (FH)	0.78
Min. Investment (H)	\$500
Min. Investment (FH)	\$500
Total Assets \$Mil	1,055.6

class	Load Structure	Fund Code
FH	No Sales or Redem	ATL3701
H	Front End Charge	ATL3697

Closed to all purchases		MER %
H-Prem	Front End Charge	1.15
FH-Prem	No Sales or Redem	0.60

Notes

MER annualized as at August 31, 2022. Please refer to the annual Management Report of Fund Performance for further details.

Investment managers



Jeffrey E. Gundlach
2016-04-25



Jeffrey Sherman
2016-04-25

Performance as of 29-02-2024

Annual Return %	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	YTD
Class H	—	—	—	3.3	-1.7	5.4	1.3	2.8	-9.8	5.7	1.1
Class FH	—	—	—	4.2	-0.8	6.3	2.2	3.7	-9.1	6.4	1.2

Trailing Return %	1 Mth	3 Mth	6 Mth	1 Yr	2 Yr	3 Yr	5 Yr	10 Yr	Incep.
Class H	0.1	2.8	3.9	5.6	-0.8	-0.8	0.7	—	1.2
Class FH	0.1	3.0	4.3	6.3	-0.1	-0.0	1.5	—	2.0

Portfolio analysis as of 29-02-2024

Asset allocation*



Geographic Allocation*

	% Assets
United States	71.38
Cayman Islands	13.61
Canada	0.79
Luxembourg	0.73
Mexico	0.72
Peru	0.63
Colombia	0.63
Jersey	0.54
Netherlands	0.53
Other	10.44

Fixed Income Breakdown

	%
U.S. Mortgage-Backed Securities	30.33
U.S. Government Bonds	18.82
International Asset-Backed Securities	13.01
U.S. Asset-Backed Securities	10.17
Bank Loans	8.98
U.S. Corporate Bonds	5.14
U.S. High Yield Bonds	4.37
International Corporate Bonds	3.82
International High Yield Bonds	1.96
International Investment Grade Bonds	1.17
Other	2.24

* In some cases, totals may not add up to 100% due to rounding.

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Renaissance Flexible Yield Fund (Hedged)

Top Holdings	% Assets
Cash & Equivalents	17.5
United States Treasury Note, 5%, 8/31/2025	15.5
United States Treasury Note, 3.13%, 8/15/2025	1.9
FHLMC Multiclass Mortgage Trust, 2.72%, 8/15/2057	1.5
FNMA Guaranteed REMIC Trust, 1.21%, 12/25/2030	1.3
FHLMC Multiclass Mortgage Trust, 2.19%, 1/25/2050	1.1
Firstkey Homes 2021-SFR1 Trust, 3.24%, 8/17/2026	1.0
Connecticut Avenue Securities Trust 2024-R01, 7.14%, 1/25/2044	0.8
Morgan Stanley Mortgage Loan Trust 2007-8XS (FRN), 5.965%, 4/25/2037	0.8
Newrez Warehouse Securitization Trust 2021-1, 8.685%, 5/25/2055	0.7

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