

Renaissance Short-Term Income Fund

Fund category Canadian Short Term Fixed Income

Investment objective

Renaissance Short-Term Income Fund seeks to obtain a high level of income consistent with security of capital through investments primarily in securities issued or guaranteed by the Government of Canada or one of the provinces thereof, municipal or school corporations in Canada, and in first mortgages on properties situated in Canada, interest-bearing deposits of banks or trust companies, and high quality corporate bonds.

Why invest?

Active short-term Canadian fixed income exposure

Volatility & risk analysis



Fund Details

Inception Date (A)	Oct 1, 1974
Inception Date (F)	Feb 21, 2002
Inception Date (Prem)	Sep 29, 2011
Inception Date (F-Prem)	Oct 4, 2012
MER (A)	1.10
MER (F)	0.31
Min. Investment (A)	\$500
Min. Investment (F)	\$500
Min. Investment (A)	
Total Assets \$Mil	263.2

class	Load Structure	Fund Code
A	Front End Charge	ATL1021
F	No Sales or Redem	ATL1630

Closed to all purchases	MER %
F-Prem No Sales or Redem	0.30 ATL1207
Prem Front End Charge	0.80 ATL1206

Notes

MER annualized as at August 31, 2022. Please refer to the annual Management Report of Fund Performance for further details.

Performance as of 29-02-2024

Annual Return %	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	YTD
Class A	2.0	1.1	0.0	-0.7	0.5	2.7	4.3	-1.9	-5.0	4.4	-0.2
Class F	2.6	1.8	0.6	-0.0	1.2	3.4	5.1	-1.1	-4.3	5.2	-0.1

Trailing Return %	1 Mth	3 Mth	6 Mth	1 Yr	2 Yr	3 Yr	5 Yr	10 Yr	Incep.
Class A	-0.0	1.3	3.3	3.6	0.3	-0.7	0.6	0.6	5.8
Class F	0.0	1.5	3.7	4.4	1.0	0.1	1.4	1.3	2.4

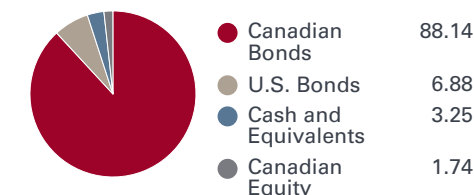
Distributions \$	Feb	Jan	Dec	Nov	Oct	Sep	Aug	Jul	Jun	May	Apr	Mar
Class A	0.0204	0.0260	0.0126	0.0203	0.0176	0.0139	0.0154	0.0133	0.0144	0.0139	0.0109	0.0139
Class F	0.0234	0.0300	0.0146	0.0232	0.0204	0.0181	0.0192	0.0168	0.0184	0.0173	0.0153	0.0181

Portfolio analysis as of 29-02-2024

Investment Style:

Top-down/bottom-up, value/growth blend

Asset allocation*



Geographic Allocation*

	% Assets
Canada	90.87
United States	6.88
Other	2.25

Fixed Income Breakdown

	%
Canadian Government Bonds	43.26
Canadian Investment Grade Bonds	36.29
Canadian Corporate Bonds	6.86
U.S. Investment Grade Bonds	6.56
Canadian Mortgage-Backed Securities	4.63
Securitized	1.18
Canadian High Yield Bonds	0.54
U.S. High Yield Bonds	0.43
U.S. Corporate Bonds	0.24

Top Holdings

	% Assets
Gov. of Canada, 3.25%, 9/1/2028	8.8
Gov. of Canada, 2.75%, 9/1/2027	6.4
Canada Housing Trust No.1, 2.35%, 6/15/2027	5.9
Gov. of Canada, 2.25%, 6/1/2025	3.8
Gov. of Canada, 1.25%, 3/1/2027	3.5
Canada Housing Trust No.1, 2.65%, 12/15/2028	3.5
Bank of Nova Scotia (The), 5.5%, 12/29/2025	3.3
Cash & Equivalents	3.3
Royal Bank of Canada, 3.37%, 9/29/2025	3.0
Canada Housing Trust No.1, 1.95%, 12/15/2025	3.0

* In some cases, totals may not add up to 100% due to rounding.

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Renaissance Short-Term Income Fund

Investment managers



Steven Dubrovsky
2007-12-11
CIBC Asset Management Inc.

Steven Dubrovsky is responsible for managing a variety of fixed income solutions including short and mid-term bond portfolios as well as customized strategies for institutional investors. Mr. Dubrovsky also oversees the money market team which provides cash management solutions to clients, and is a contributor to the firm's research specialization model. Mr. Dubrovsky joined CIBC Asset Management's predecessor firm in 1992. Prior to his current role he was Assistant Vice-President, Fixed Income and later Vice-President, Fixed Income at the firm. Prior to that he was Fixed Income Market Analyst and Trader at Domtar. Mr. Dubrovsky holds an MBA degree from Concordia University and a Bachelor of Commerce degree from McGill University. He is also a CFA charterholder and a member of the CFA Society of Montreal.

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