

**AMENDMENT NO. 1 DATED JANUARY 30, 2020
TO THE ANNUAL INFORMATION FORM DATED JULY 25, 2019**

In respect of:

Fund	Class of Units
Renaissance International Dividend Fund	Class A, Class F, and Class O units
Renaissance International Equity Fund	Class F units
Renaissance International Equity Currency Neutral Fund	Class F units
Renaissance Global Markets Fund	Class A, Class F, and Class O units
Renaissance Global Growth Fund	Class F units
Renaissance Global Growth Currency Neutral Fund	Class F units

(individually, a “Fund” and collectively, the “Funds”)

This is Amendment No. 1 to the annual information form dated July 25, 2019 (the “Annual Information Form”), which should be read subject to this information. All capitalized terms used herein and not otherwise defined shall have the same meanings given to such terms in the Annual Information Form.

SUMMARY OF AMENDMENTS

Portfolio Sub-Advisor Changes

Renaissance International Dividend Fund

Effective on or about April 1, 2020, CIBC Asset Management Inc., as Portfolio Advisor of the Fund, will:

- (1) directly provide investment management services to the Fund, replacing KBI Global Investors Limited; and
- (2) implement investment strategy changes.

Renaissance Global Markets Fund

Effective on or about March 2, 2020, CIBC Asset Management Inc., as Portfolio Advisor of the Fund, will directly provide investment management services to the Fund, replacing Causeway Capital Management LLC.

As a result, the Annual Information Form is amended as set out below.

Management Fee Reductions

Effective January 30, 2020, the annual management fee in respect of certain classes of units of the Funds will be reduced.

Further information about the above noted management fee reductions is set out in Amendment No. 1 dated January 30, 2020 to the Simplified Prospectus dated July 25, 2019.

SPECIFIC AMENDMENTS

Portfolio Sub-Advisor Changes

Renaissance International Dividend Fund

Name, Formation and History of the Renaissance Investments family of funds, Axiom Portfolios and Renaissance Private Pools

Effective on or about April 1, 2020, the disclosure with respect to the Fund under the section “Name, Formation and History of the Renaissance Investments family of funds, Axiom Portfolios and Renaissance Private Pools” is supplemented as follows:

- “▪ Effective on or about April 1, 2020, CIBC Asset Management Inc. assumed portfolio management responsibilities of the Fund, replacing portfolio sub-advisor KBI Global Investors Limited;”

Responsibility for Operations of the Funds

(i) Effective on or about April 1, 2020, the bulleted disclosure below the sentence “The Funds for which CAMI directly provides investment management services are listed below:” under the heading “Renaissance Funds” and the sub-section “Portfolio Advisor”, is added as follows, below Renaissance U.S. Equity Growth Currency Neutral Fund:

- “▪ Renaissance International Dividend Fund”

(ii) Effective on or about April 1, 2020, the disclosure with respect to the Fund in the table under the sub-section “Portfolio Sub-Advisors” under the heading “Renaissance Funds”, is deleted.

(iii) Effective on or about April 1, 2020, the disclosure with respect to KBI Global Investors Limited under the sub-section “Portfolio Sub-Advisors”, is deleted.

Renaissance Global Markets Fund

Name, Formation and History of the Renaissance Investments family of funds, Axiom Portfolios and Renaissance Private Pools

Effective on or about March 2, 2020, the disclosure with respect to the Fund under the section “Name, Formation and History of the Renaissance Investments family of funds, Axiom Portfolios and Renaissance Private Pools” is supplemented as follows:

- “▪ Effective on or about March 2, 2020, CIBC Asset Management Inc. assumed portfolio management responsibilities of the Fund, replacing portfolio sub-advisor Causeway Capital Management LLC;”

Responsibility for Operations of the Funds

(i) Effective on or about March 2, 2020, the bulleted disclosure below the sentence “The Funds for which CAMI directly provides investment management services are listed below:” under the heading “Renaissance Funds” and the sub-section “Portfolio Advisor”, is added as follows, below Renaissance International Equity Currency Neutral Fund:

- “▪ Renaissance Global Markets Fund”

(ii) Effective on or about March 2, 2020, the disclosure with respect to the Fund in the table under the sub-section “Portfolio Sub-Advisors” under the heading “Renaissance Funds”, is deleted.

Further information about the above noted portfolio sub-advisor changes is set out in Amendment No. 1 dated January 30, 2020 to the Simplified Prospectus dated July 25, 2019.

CERTIFICATE OF THE FUNDS, THE MANAGER, AND THE PROMOTER

Fund	Class of Units
Renaissance International Dividend Fund	Class A, Class F, and Class O units
Renaissance International Equity Fund	Class F units
Renaissance International Equity Currency Neutral Fund	Class F units
Renaissance Global Markets Fund	Class A, Class F, and Class O units
Renaissance Global Growth Fund	Class F units
Renaissance Global Growth Currency Neutral Fund	Class F units

(collectively, the "Funds")

January 30, 2020

This Amendment No. 1 dated January 30, 2020, together with the Annual Information Form dated July 25, 2019, and the Simplified Prospectus dated July 25, 2019, as amended by Amendment No. 1 dated January 30, 2020, and the documents incorporated by reference into the Simplified Prospectus, as amended, constitute full, true and plain disclosure of all material facts relating to the securities offered by the Simplified Prospectus, as amended, as required by the securities legislation of each of the provinces and territories of Canada, and do not contain any misrepresentations.

Signed "David Scandiffio"
 David Scandiffio
 President and Chief Executive Officer
 CIBC Asset Management Inc.

Signed "Jessica Childs"
 Jessica Childs
 Chief Financial Officer
 CIBC Asset Management Inc.

On behalf of the Board of Directors of CIBC Asset Management Inc.

Signed "Jon Hountalas"
 Jon Hountalas
 Director

Signed "Stephen Gittens"
 Stephen Gittens
 Director