

Renaissance Equity Income Private Pool
(the "Fund")**PFIC Annual Information Statement for the Year Ended June 30, 2018****IMPORTANT TAX NOTICE TO U.S. UNITHOLDERS OF THE FUND**

This statement is provided for unitholders who are U.S. persons for purposes of the U.S. Internal Revenue Code of 1986, as amended ("Code") and the regulations thereunder. It is not relevant to other unitholders. U.S. persons include U.S. citizens (whether or not they are U.S. residents), certain individuals with U.S. permanent resident status, U.S. corporations, and certain U.S. trusts and estates.

The Fund may be deemed to be classified as a Passive Foreign Investment Company (PFIC) as defined in Code Section 1297(a) for its U.S. tax year ended June 30, 2018.

The attached PFIC Annual Information Statement is being provided pursuant to the requirements of Treasury Regulation Section 1.1295-1(g) (1). The PFIC Annual Information Statement contains information to enable you (should you so choose based on your personal tax circumstances) to elect to treat the Fund as a qualified electing fund (QEF) for the U.S. tax year ended June 30, 2018.

A U.S. unitholder who makes a QEF election is required to annually include in his or her income, the pro-rata share of ordinary earnings and net capital gains of the Fund, whether or not that Fund distributes any amounts to its shareholders.

While the choice of whether the QEF election is appropriate for you will depend on your personal circumstances, please note that the QEF election is the only way that appreciation in the value of the Fund can be eligible for U.S. taxation at the more favorable capital gains rates.

The QEF election is generally made on Form 8621 (*Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund*) on or before the due date, including extensions, for the income tax return with respect to the tax year to which the election relates. Unitholders who are U.S. persons are required to report their holdings of the Fund on Form 8621 whether or not they make the QEF election. Where a U.S. person is a unitholder in a Fund that holds other funds in its portfolio, that person is an indirect investor in the lower-tier funds and is required to file a separate Form 8621 report for each of the lower-tier funds. The attached information is designed to enable a unitholder to make a QEF election for both directly held top-tier and indirectly held lower-tier funds.

This information is provided in order to assist unitholders in making calculations and does not constitute tax advice. For help with these calculations, Renaissance Investments suggests that investors consult with a qualified U.S. tax advisor.

Further information on PFIC rules and the QEF election is available on the Internal Revenue Service website at www.irs.gov/instructions/i8621/ch01.html.

Renaissance Equity Income Private Pool
(the "Fund")

PFIC Annual Information Statement For the Year ended June 30, 2018

- 1) This Information Statement applies to the taxable year of the Fund commencing on July 1, 2017 and ending on June 30, 2018.
- 2) The pro-rata per-unit per-day shares of ordinary earnings and net capital gains of these funds and their per-unit amounts distributed by Renaissance Equity Income Private Pool for the period specified in paragraph 1 are as follows:

Renaissance Equity Income Private Pool	Original Earnings (US\$)	Net Capital Gains (US\$)
Class A	0.0002504390	0.0009073929
Class C	0.0003252858	0.0008179996
Class I	0.0005536896	0.0009698913
Class F Premium	0.0006192751	0.0011170201
Class O	0.0007686369	0.0010291428
Premium Class	0.0003814313	0.0011427742
Class N-Premium	0.0006072375	0.0010914649
Premium-T4 Class	0.0003613697	0.0010589744
Premium-T6 Class	0.0003450500	0.0010085844
Class F-Premium T4	0.0005794554	0.0010415506
Class F-Premium T6	0.0005929790	0.0010598841
Class N-Premium T4	0.0005794554	0.0010415506
Class N-Premium T6	0.0005485445	0.0010209004

Class A	Distribution (US\$)	Price (US\$)
7/31/2017	0.0321	10.9730
8/31/2017	0.0320	10.9239
9/29/2017	0.0321	11.1646
10/31/2017	0.0310	11.8256
11/30/2017	0.0310	11.8557
12/22/2017	0.0314	23.3262
1/31/2018	0.0325	11.0825
2/28/2018	0.0312	11.1478
3/29/2018	0.0310	11.1130
4/30/2018	0.0312	11.1324
5/31/2018	0.0308	11.4320
6/29/2018	0.0304	11.6968

Class C	Distribution (US\$)	Price (US\$)
7/31/2017	0.0321	9.8901
8/31/2017	0.0320	9.8456

9/29/2017	0.0321	10.0621
10/31/2017	0.0310	10.6580
11/30/2017	0.0310	10.6852
12/22/2017	0.0314	10.5102
1/31/2018	0.0325	9.9883
2/28/2018	0.0312	10.0468
3/29/2018	0.0310	10.0151
4/30/2018	0.0312	10.0325
5/31/2018	0.0308	10.3027
6/29/2018	0.0304	10.5410

Class I	Distribution (US\$)	Price (US\$)
7/31/2017	0.0321	11.6599
8/31/2017	0.0320	11.6245
9/29/2017	0.0321	11.8969
10/31/2017	0.0310	12.6200
11/30/2017	0.0310	12.6703
12/22/2017	0.0314	12.4783
1/31/2018	0.0325	11.8787
2/28/2018	0.0312	11.9655
3/29/2018	0.0310	11.9453
4/30/2018	0.0312	11.9846
5/31/2018	0.0308	12.3259
6/29/2018	0.0304	12.6296

Class F Premium	Distribution (US\$)	Price (US\$)
12/22/2017	0.3757	14.0841

Class O	Distribution (US\$)	Price (US\$)
7/31/2017	0.0473	12.4069
8/31/2017	0.0472	12.3576
9/29/2017	0.0473	12.6351
10/31/2017	0.0457	13.3915
11/30/2017	0.0457	13.4328
12/22/2017	0.0464	13.2148
1/31/2018	0.0480	12.5710
2/28/2018	0.0460	12.6494
3/29/2018	0.0458	12.6149
4/30/2018	0.0460	12.6441
5/31/2018	0.0455	12.9915
6/29/2018	0.0449	13.2983

Premium Class	Distribution (US\$)	Price (US\$)
12/22/2017	0	14.6659

Class N-Premium	Distribution (US\$)	Price (US\$)
12/22/2017	0.4839	13.6969

Premium T4	Distribution (US\$)	Price (US\$)
7/31/2017	0.0281	12.9037
8/31/2017	0.0280	12.8635
9/29/2017	0.0281	13.1653
10/31/2017	0.0271	13.9643
11/30/2017	0.0271	14.0194
12/22/2017	0.2555	13.4409
1/31/2018	0.0285	12.7900
2/28/2018	0.0273	12.8831
3/29/2018	0.0272	12.8607
4/30/2018	0.0273	12.9013
5/31/2018	0.0270	13.2669
6/29/2018	0.0266	13.5928

Premium T6	Distribution (US\$)	Price (US\$)
7/31/2017	0.0417	12.4792
8/31/2017	0.0416	12.2778
9/29/2017	0.0417	12.5354
10/31/2017	0.0403	13.2818
11/30/2017	0.0403	13.3039
12/22/2017	0.1843	12.8633
1/31/2018	0.0415	12.2342
2/28/2018	0.0397	12.2177
3/29/2018	0.0396	12.1337
4/30/2018	0.0397	12.1412
5/31/2018	0.0393	12.4908
6/29/2018	0.0388	12.7927

Class F-Premium T4	Distribution (US\$)	Price (US\$)
7/31/2017	0.0281	12.8135
8/31/2017	0.0280	12.7136
9/29/2017	0.0281	12.9989
10/31/2017	0.0271	13.8042
11/30/2017	0.0271	13.8500
12/22/2017	0.3153	13.1780
1/31/2018	0.0285	12.5556
2/28/2018	0.0273	12.6126
3/29/2018	0.0272	12.5600
4/30/2018	0.0273	12.5871

5/31/2018	0.0270	12.9660
6/29/2018	0.0266	13.2982

Class F-Premium T6	Distribution (US\$)	Price (US\$)
7/31/2017	0.0425	12.6925
8/31/2017	0.0424	12.6403
9/29/2017	0.0425	12.9241
10/31/2017	0.0411	13.6961
11/30/2017	0.0411	13.7375
12/22/2017	0.1624	13.3238
1/31/2018	0.0431	12.6836
2/28/2018	0.0413	12.7637
3/29/2018	0.0411	12.7017
4/30/2018	0.0413	12.7269
5/31/2018	0.0409	13.0565
6/29/2018	0.0403	13.3747

Class N-Premium T4	Distribution (US\$)	Price (US\$)
7/31/2017	0.0281	12.8135
8/31/2017	0.0280	12.7136
9/29/2017	0.0281	12.9989
10/31/2017	0.0271	13.8042
11/30/2017	0.0271	13.8500
12/22/2017	0.3153	13.1780
1/31/2018	0.0285	12.5556
2/28/2018	0.0273	12.6126
3/29/2018	0.0272	12.5600
4/30/2018	0.0273	12.5871
5/31/2018	0.0270	12.9660
6/29/2018	0.0266	13.2982

Class N-Premium T6	Distribution (US\$)	Price (US\$)
7/31/2017	0.0417	12.5494
8/31/2017	0.0416	12.4176
9/29/2017	0.0417	12.6743
10/31/2017	0.0403	13.4365
11/30/2017	0.0403	13.4578
12/22/2017	0.1843	13.0027
1/31/2018	0.0415	12.3768
2/28/2018	0.0397	12.4107
3/29/2018	0.0396	12.3376
4/30/2018	0.0397	12.3435
5/31/2018	0.0393	12.6942
6/29/2018	0.0388	12.9981

- 3) For each PFIC, your U.S. tax preparer requires the following:
- The PFIC Annual Information Statement for the fund provided by Renaissance Investments
 - Your account statements for the tax year provided by your investment dealer
- i) The PFIC Annual Information Statement will provide the pro-rata share of the fund's ordinary earnings, net capital gain per unit per day.

To calculate your individual amounts for a QEF election, multiply the number of unit days you held the fund series by the pro-rata amounts provided above.

To calculate the number of unit days, multiply the number of units held by the number of days the units were held for the tax year. For example, an account that held 1000 units of a fund for the full year (July 1, 2016 to June 30, 2017, 366 days), the number of unit days would be $1000 \times 366 = 366,000$. If those units were held for 181 days (July 1, 2016 to December 28, 2016), the number of unit days would be $1000 \times 181 = 181,000$. This value would then be multiplied by the pro-rata values on the Annual Information Statement and reported on IRS [Form 8621](#).

If the number of units changes over the course of the year, the unit days calculation should be adjusted accordingly. For example, consider an account that starts the year with 1000 units then, 66 days into the year, another 1000 units are purchased (increasing the total number of units to 2000). If no other changes are made for the remaining 300 days of the year, the unit days calculation would be: $(1000 \text{ units} \times 66 \text{ days}) + (2000 \text{ units} \times 300 \text{ days}) = 666,000 \text{ unit days}$.

- ii) The PFIC Annual Information Statement will provide the per unit amounts distributed by the Fund.

To calculate your individual amounts for a QEF election, multiply the number of units you held of the Fund series by the per unit amounts provided above.

- 4) The Fund will, upon receipt of request, permit you to inspect and copy its permanent books of account, records, and other such documents as may be maintained by the Fund. This is to establish that their respective ordinary earnings and net capital gains are computed in accordance with U.S. income tax principles, and to verify these amounts and your pro-rata shares thereof.

Renaissance Equity Income Private Pool



Executive Director,
Product Development & Management
CIBC Asset Management Inc.