Renaissance Global Focus Fund

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Top Positions table shows a fund's 25 largest positions. If the fund holds fewer than 25 positions in total, all positions are shown. Cash and cash equivalents are shown in total as one position. This information is updated quarterly and may be obtained at no cost by calling toll-free at 1-888-888-3863, by emailing at info@cibcassetmanagement.com, by visiting www.renaissanceinvestments.ca under 'Reporting and Governance' section, or by writing to us at 1000, rue De La Gauchetière Ouest, bureau 3200, Montréal, (Québec), H3B 4W5.

Summary of Investment Portfolio

Portfolio Breakdown	% of Net Asset Value	Top Positions	% of Net Asset Value
United States	61.9	Microsoft Corp.	6.5
France	8.1	Alphabet Inc., Class 'C'	4.9
Other Countries	5.3	Amazon.com Inc.	4.7
Denmark	3.9	Safran SA	4.2
Ireland	3.8	Visa Inc., Class 'A'	3.7
United Kingdom	3.4	Netflix Inc.	3.5
Germany	3.3	NVIDIA Corp.	3.2
Canada	2.9	Intact Financial Corp.	2.9
Spain	2.5	Equifax Inc.	2.8
Netherlands	2.4	SAP SE	2.6
Japan	1.9	Sherwin-Williams Co. (The)	2.5
Cash & Cash Equivalents	0.6	Amadeus IT Group SA	2.5
		Apple Inc.	2.4
		Linde PLC	2.4
		ASML Holding NV	2.4
		Compass Group PLC	2.4
		DSV AS	2.2
		Aon PLC	2.2
		Chevron Corp.	2.1
		Abbott Laboratories	2.0
		LVMH Moet Hennessy Louis Vuitton SE	1.9
		Sumitomo Mitsui Financial Group Inc.	1.9
		Union Pacific Corp.	1.9
		Keysight Technologies Inc.	1.8
		Republic Services Inc.	1.8
		Total	71.4

Total Net Asset Value	$ 35,032,867