

## Renaissance Emerging Markets Equity Private Pool

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Top Positions table shows a fund's 25 largest positions. For funds with fewer than 25 positions in total, all positions are shown. This information is updated quarterly and may be obtained by calling us toll-free at 1-888-888-3863, by visiting [www.renaissanceinvestments.ca](http://www.renaissanceinvestments.ca) under 'Reporting and Governance' section, or by writing to Renaissance Investments, 1500 Robert-Bourassa Boulevard, Suite 800, Montreal, Quebec, H3A 3S6.

Summary of Investment Portfolio			
Portfolio Breakdown	% of Net Asset Value	Top Positions	% of Net Asset Value
China	28.0	Taiwan Semiconductor Manufacturing Co. Ltd.	7.4
India	15.3	Samsung Electronics Co. Ltd.	3.8
South Korea	14.2	Tencent Holdings Ltd.	3.3
Taiwan	12.9	ICICI Bank Ltd., ADR	3.0
Other Equities	11.8	Alibaba Group Holding Ltd.	2.5
Brazil	5.9	JD.com Inc., Class 'A'	2.2
Saudi Arabia	3.4	Cash	1.9
South Africa	3.3	Meituan, Class 'B'	1.7
Mexico	2.7	Larsen & Toubro Ltd.	1.6
Cash	1.9	Grupo Financiero Banorte SAB de CV	1.5
Other Assets, less Liabilities	0.7	Pinduoduo Inc., ADR	1.5
Forward & Spot Contracts	-0.1	Mahindra & Mahindra Ltd.	1.4
		Infosys Ltd., ADR	1.4
		Industrial and Commercial Bank of China, Class 'H'	1.2
		Saudi National Bank (The)	1.2
		Cholamandalam Investment and Finance Co. Ltd.	1.2
		PT Bank Mandiri (Persero) TBK	1.2
		WiWynn Corp.	1.1
		Itau Unibanco Holding SA, ADR	1.1
		Samsung Biologics Co. Ltd.	1.1
		JYP Entertainment Corp.	1.1
		PetroChina Co. Ltd., Class 'H'	1.1
		Credicorp Ltd.	1.1
		SK Hynix Inc.	1.1
		CSPC Pharmaceutical Group Ltd.	1.1
<b>Total Net Asset Value</b>	<b>\$193,638,627</b>		

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