

## Renaissance Real Assets Private Pool

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Top Positions table shows a fund's 25 largest positions. For funds with fewer than 25 positions in total, all positions are shown. This information is updated quarterly and may be obtained by calling us toll-free at 1-888-888-3863, by visiting [www.renaissanceinvestments.ca](http://www.renaissanceinvestments.ca) under 'Reporting and Governance' section, or by writing to Renaissance Investments, 1500 Robert-Bourassa Boulevard, Suite 800, Montreal, Quebec, H3A 3S6.

Summary of Investment Portfolio			
Portfolio Breakdown	% of Net Asset Value	Top Positions	% of Net Asset Value
Real Estate	42.0	Enbridge Inc.	4.2
Utilities	19.7	Crown Castle International Corp.	3.4
Foreign Currency Bonds	12.3	Cash	3.4
Energy	11.4	Prologis Inc.	3.2
Industrials	8.2	American Tower Corp.	2.7
Cash	3.4	National Grid PLC	2.7
Communication Services	2.6	Vinci SA	2.6
Corporate Bonds	0.6	Cheniere Energy Inc.	2.6
Forward & Spot Contracts	-0.1	Ferrovial SA	2.0
Other Assets, less Liabilities	-0.1	Public Storage Inc.	1.9
		CenterPoint Energy Inc.	1.9
		PG&E Corp.	1.8
		Transurban Group	1.7
		Cellnex Telecom SA	1.7
		SBA Communications Corp.	1.7
		Mitsui Fudosan Co. Ltd.	1.5
		UDR Inc.	1.4
		Eversource Energy	1.2
		Targa Resources Corp.	1.2
		NiSource Inc.	1.2
		Healthpeak Properties Inc.	1.2
		Welltower Inc.	1.1
		TC Energy Corp.	1.1
		Mid-America Apartment Communities Inc.	1.1
		American Homes 4 Rent, Class 'A'	1.1
<b>Total Net Asset Value</b>	<b>\$536,679,595</b>		

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