

# Global conservative growth investing

Open architecture gives Renaissance Investments access to investment managers worldwide to deliver a broad range of forward-looking, client-focused solutions. Our Investment Management Research (IMR) team manages risk on your behalf through on-going review of our internal and external investment managers.

INTRODUCING OUR  
GLOBAL EQUITY  
PARTNER...

## WALTER SCOTT

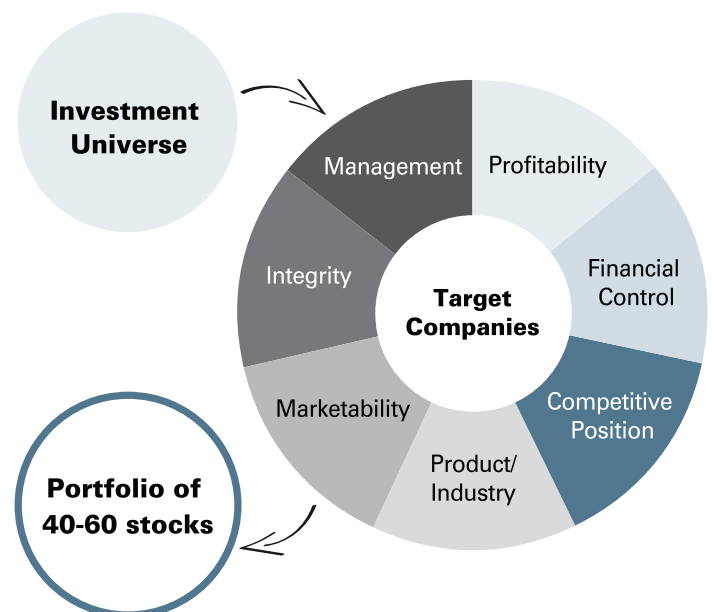
Founded in 1983, Walter Scott & Partners Limited (“Walter Scott”) remains true to its fundamental, research driven, benchmark unaware, buy and hold investment approach to global equity—conservative growth investing.

Walter Scott aims to deliver significant per annum real returns to clients over the long term. To achieve this, Walter Scott employs a buy and hold strategy, seeking companies capable of compounding wealth consistently. To this purpose, Walter Scott follows these principles:

- A growth investment mandate
- A patient, long-term approach
- A global approach which views the world as a single universe of opportunity, without bias among regions, countries and sectors

### Benefit from Walter Scott’s global equity growth expertise and unique investment process:

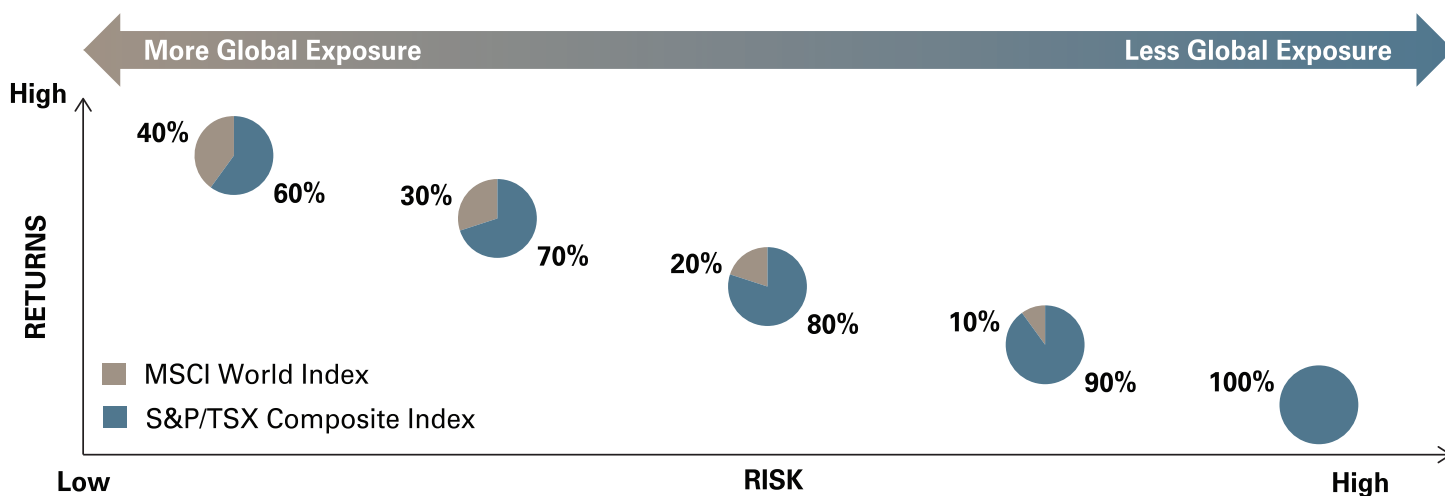
- #1 Walter Scott identifies and researches companies whose business franchises, financial models and management strategies appear best positioned to achieve **20% wealth generation per annum**.
- #2 The investment universe **undergoes intensive analysis**, with particular focus on seven areas of investigation: profitability, financial control, management, marketability, product/industry, integrity, competitive position.
- #3 All investment proposals are discussed by the investment team and must gain **unanimous** approval before the investment executive can vote on whether the stock will enter the portfolio. The investment executive is comprised of the four most senior and experienced investment professionals at the firm. On the other hand, a single, well-researched dissenting argument can trigger a sale.
- #4 Analysis of environmental, social and governance (**ESG**) factors is fully integrated into the investment process. Walter Scott believes that good ESG practices and successful businesses typically go hand-in-hand.



## Improve risk-return profile by adding global exposure

Diversifying a portfolio with global investments improves your risk-return profile while accessing investment opportunities that are not readily available in Canada. As illustrated below, adding global exposure to a portfolio of Canadian equities can help to increase its risk-adjusted returns.

### Ten-year risk versus return



Hypothetical portfolio consisting of only the S&P/TSX Composite Index and the MSCI World Index, from April 2010 to April 2020.  
Source: Morningstar Direct, as of April 30, 2020.

## Access Walter Scott's conservative global growth approach with two funds and ETFs:

### Renaissance Global Growth Fund

Diversified portfolio consisting primarily of equity securities of companies located anywhere in the world.

### Renaissance International Equity Fund

Diversified portfolio of equity securities of foreign companies located in Europe, the Far East and the Pacific Rim.

Fund names	Class A Front-End Load	Class A Back-End Load	Class A Low Load	Class F
Renaissance Global Growth Fund	ATL504	ATL503	ATL516	ATL034
Renaissance Global Growth Fund (US\$)	ATL767	ATL769	ATL768	ATL774
Renaissance Global Growth Fund Currency Neutral Fund	ATL1235	ATL1237	ATL1236	ATL1238
Renaissance International Equity Fund	ATL1868	ATL1869	ATL2868	ATL1644
Renaissance International Equity Fund (US\$)	ATL785	ATL787	ATL786	ATL793
Renaissance International Equity Fund Currency Neutral	ATL1240	ATL1242	ATL1241	ATL1243

ETF names	Ticker
CIBC Global Growth ETF	CGLO
CIBC International Equity ETF	CINT

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