

CIBC Atlas Point Global Multi-Strategy Canada Fund

[Soft music plays]

[CIBC Atlas Point Global Multi-Strategy Canada Fund]

[The CIBC Atlas Point Global Multi-Strategy Canada Fund invests in an underlying fund, the Atlas Point Global Multi-Strategy Offshore Fund.]

[Michael Sager
Vice President, Multi-Asset and Currency Management
CIBC Asset Management]

Michael: Traditional equity-centric portfolios currently face at least two important challenges. The first one is relatively weak outlook for long-term expected returns.

[Challenge #1
Relatively weak outlook for long-term expected returns]

[A man stares pensively at a computer screen]

Michael: The second challenge is that traditional portfolios tend to be relatively concentrated.

[Challenge #2
Traditional portfolios tend to be relatively concentrated]

[Two women sitting in an office, looking at a laptop]

Michael: Their performance is dependent upon the macro-economic outlook.

[Challenge #2
Performance is dependent upon macro-economic outlook]

[A large desk full of papers, with a businessperson pointing at a graph]

Michael: With good economic growth, the expected performance of a traditional portfolio is often attractive.

[With good economic growth, expected performance of a traditional portfolio can be attractive]

[A line graph, steadily increasing.]

Michael: With weaker economic growth, expected portfolio performance tends to wane.

[With weaker economic growth, expected portfolio performance tends to wane]

[A line graph, steadily decreasing.]

Michael: One way to mitigate these challenges is to identify complementary investments that generate returns from very different non-traditional sources. The CIBC Atlas Point Global Multi-Strategy Canada Fund is a "hedge fund of funds" strategy.

[CIBC Atlas Point Global Multi-Strategy Canada Fund]

[The outline of a world map]

Michael: It seeks to identify diversifying sources of return by investing in a bottom-up micro-thematic investment process.

[Investment process. A graphic show several boxes stacked on top of one another, meant to represent 'a bottom-up micro-thematic investment process'. The bottom two boxes contain the words 'Portfolio construction' and 'Risk management'; the next one up contains the word 'Portfolio'; the next 'Return asymmetry'; the next 'Manager due diligence'; the next 'Micro-themes'; the next 'Global asset classes'.]

Michael: Our team seeks to identify attractive asymmetric return opportunities in assets and strategies that cannot easily be captured through traditional investment.

[Micro-thematic investing. Three boxes appear, aligned horizontally. The first contains the words 'Uncorrelated Investments'; the second 'Hedges'; the third 'Directional Investments'. The boxes merge together to form a triangle shape.]

[Ohm Srinivasan
Managing Director, Co-Manager, Hedge Funds
CIBC Private Wealth Management]

Ohm: We're looking at different asset classes across stocks, bonds, currencies, rates, commodities and we're really scouring the world looking for these asymmetric opportunities that we invest within hedge funds, and these are typically opportunities that you cannot capture through traditional means, such as mutual funds and ETFs.

Michael: This is a challenging investment environment.

[A challenging investment environment]

[A businessman seated at a desk, writing with a stylus on a tablet.]

Michael: Experience is key.

[Experience is key]

[Two businesspeople look with interest at a tablet]

Michael: Our team has been working together in this area for many years. They have a proven track record of success.

Ohm: Our deep team has a flexible mandate to invest across the globe and across asset classes.

[Thematic allocations. A two vertical rows of small coloured squares, besides which appear the following words:

Structured credit

Healthcare innovation
Contrarian stock selection
China opportunities
Volatility arbitrage
China innovation
Artificial intelligence
Structural arbitrage
Energy infrastructure
Technological innovation]

Ohm: Our due diligence on the hedge fund managers, their strategies and the risks involved is a very important aspect of our process.

Michael: The fund is applicable to a range of investors.

[Applicable to a range of investors]

[A casually dressed woman talks into a phone as she looks down at a notepad.]

Michael: It offers an expected return, which is comparable to equities but at a much lower volatility and with much more diversification.

[Atlas Fund offers an expected return:

- Comparable to equities
- Much lower volatility
- Much more diversification]

Michael: For bond-centric investors, it offers an attractive expected return with bond-like risk, but with significant opportunity for diversification.

[For bond-centric investors:

- Attractive expected return
- Bond-like risk
- Significant opportunity for diversification]

Michael:

So the fund really can fit into a range of investor profiles. We think that the attractive attributes of the fund can really help improve long-term expected portfolio performance, but also improve the consistency of that performance over the long term.

[This video provides general information regarding the CIBC Atlas Point Global Multi-Strategy Canada Fund (the "Fund"). CIBC Asset Management Inc. ("CAMI") is the manager of the Fund. The Fund is a prospectus exempt fund and is not subject to the same regulatory requirements as publicly offered investment funds offered by way of prospectus. This video does not constitute an offer to sell, or a solicitation of an offer to purchase, any securities of the Fund. Any such offer or solicitation may only be made through, and in accordance with, the terms of the subscription agreement and confidential offering memorandum of the Fund (collectively, the "Offering Documents"), and the constating documents of the Fund. This video is qualified in its entirety to such Offering Documents.

The information in this video is not intended to provide legal, accounting, tax, investment or financial advice and should not be relied on in that regard. We strongly recommend that you consult your investment adviser in order to fully understand all of the important terms of the Fund and before undertaking any investment strategy. An investment in the Fund may not be suitable for all investors. This video does not contain a complete description of the Fund or the risks associated with an investment in the Fund, and is subject to and qualified in its entirety by reference to the Offering Documents and the constating documents of the Fund. Complete information relating to the Fund, including risk factors, is contained in the Offering Documents. The returns of the Fund are not guaranteed, the value of the units of the Fund will change frequently and past performance may not be repeated and is not indicative of future results. The information in this video is subject to change without notice, as such, only the most recent Offering Documents should be relied upon for information on the Fund.

The information contained herein does not constitute an offer or solicitation by anyone in the United States or in any other jurisdiction in which such an offer or solicitation is not authorized or to any person to whom it is unlawful to make such an offer or solicitation.

TMCIBC Asset Management and the CIBC logo are trademarks of Canadian Imperial Bank of Commerce (CIBC), used under license.

The material and/or its contents may not be reproduced without the express written consent of CIBC Asset Management Inc.]