

# Axiom Balanced Income Portfolio (Class A)

## Fund Category

Canadian Fixed Income Balanced

## Morningstar Rating™

★★★

## Investment Objective

The Portfolio seeks to create a diversified portfolio of investments across several asset classes; to invest primarily in mutual funds; and to achieve a balance of income and long-term capital growth with a focus on income, by investing primarily in a blend of income and bond mutual funds, along with equity mutual funds.

## Volatility Analysis



Volatility (low-high): The lower the volatility ranking, the lower the risk of the fund. Funds with a volatility ranking of high are the most risky.

## Best 1 Year Return

Class A 17.5%

2-28-2009 to 2-28-2010

## Worst 1 Year Return

Class A -12.4%

2-28-2008 to 2-28-2009

## Portfolio Details

Class	Load Structure	MER %	Fund Code
Class A	Defer Sales Charge	2.04	ATL976
Class A	Front End Charge	2.04	ATL975
Class A	Low Load Charge	2.04	ATL977
Class F	No Sales Redem	0.93	ATL981

## Closed to all purchases

Sel	Defer Sales Charge	1.89	ATL928
Sel	Front End Charge	1.89	ATL926
Sel	Low Load Charge	1.89	ATL927
Elite	Defer Sales Charge	1.42	ATL952
Elite	Front End Charge	1.42	ATL950
Elite	Low Load Charge	1.42	ATL951

Inception Date (Class A)	March 15, 2005
Rebalancing Frequency	Dynamically
Rebalancing Threshold	+/- 2.5%
Distribution Frequency	Annually
Min. Investment (Class A)	\$500
Min. Investment (Select Class)	\$250,000
Min. Investment (Elite Class)	\$500,000
Total Assets \$Mil	101.5

## Investment Management Brief

CIBC Asset Management Inc. is one of Canada's leading mutual fund providers and the country's largest purchaser of third-party investment management expertise. CIBC Asset Management Inc. is a wholly-owned subsidiary of CIBC, one of North America's leading financial institutions.

## Performance as of 05-31-2022

Calendar Year Returns %	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	YTD
Fund	4.9	7.4	7.7	2.1	4.4	5.8	-3.2	11.0	8.3	4.7	-9.6
Category	5.2	5.7	6.8	1.8	4.6	4.3	-2.0	9.3	6.5	4.6	-7.9

  

Trailing Return %	1 Mth	3 Mth	6 Mth	1 Yr	2Yr	3 Yr	5 Yr	10 Yr
Fund	-0.4	-5.8	-7.7	-6.0	1.6	2.0	2.2	4.1
Category	-0.2	-4.7	-6.1	-4.5	1.6	1.9	2.0	3.7

## Portfolio Analysis as of 05-31-2022

### Target Composition



### Market Cap

Market Cap	%	Credit Quality	%
Large	79.5	High	65.9
Medium	16.3	Medium	27.4
Small	4.2	Low	4.9
		NR/NA	1.8

### Top Holdings

Top Holdings	% Assets
Renaissance Cdn Fixed Income Priv Pool	59.2
Renaissance Equity Income Private Pool	12.4
Renaissance U.S. Equity Pri Pool	10.0
Renaissance Cdn Equity Private Pool	9.0
Renaissance Intl Equity Private Pool	6.1
Renaissance Emerg Markets Eq Priv Pool	3.1

Total Number of Portfolio Holdings 8

### Top 5 Global Equity Sectors

Top 5 Global Equity Sectors	% Equity
Financials	24.7
Information Technology	12.0
Industrials	11.9
Energy	10.9
Materials	7.4

## Manager Commentary

Your portfolio's broad diversification helped to moderate the impact of market volatility this quarter.

as at March 21, 2022

Inflation was high and, as a result, the Bank of Canada raised its key overnight interest rate to 0.50%. Canadian bonds declined and detracted from the portfolio's performance.

MER is annualized as at August 31, 2021. Please refer to the Annual Management Report of Fund Performance for further details.

U.S., international and emerging markets equities declined, largely as a result of the Russia-Ukraine conflict. Conversely, Canadian equities gained, given the rising price of oil. While U.S., international and emerging markets equities detracted from the portfolio's performance, Canadian equities contributed.

Benchmark Blend: 20% FTSE Canada Universe Bond Index (CAD) / 56% S&P/TSX Composite Index (CAD) / 24% S&P/TSX Composite Dividend Index (CAD)

T-Class units are also available  
\$500 TFSA minimum for Classes A & F

## Investment Managers



## Disclaimer

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Commissions, trailing commissions, management fees, and expenses all may be associated with mutual fund investments. Please read the Renaissance Investments family of funds simplified prospectus before investing. The indicated rates of return are the historical annual compounded total returns for the class [A] units, including changes in unit value and reinvestment of all distributions, but do not take into account sales, redemption, distribution, or optional charges or income taxes payable by any unitholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

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