

# Axiom Canadian Growth Portfolio (Class A)

**Fund Category**  
Canadian Equity Balanced

**Morningstar Rating™**  
★★★

## Investment Objective

The Portfolio seeks to create a focused portfolio of investments across its Canadian asset classes; to invest primarily in mutual funds; and to pursue long-term capital growth by investing primarily in Canadian equity mutual funds for higher growth potential, with some exposure to Canadian fixed income securities for diversification.

## Volatility Analysis



Volatility (low-high): The lower the volatility ranking, the lower the risk of the fund. Funds with a volatility ranking of high are the most risky.

## Best 1 Year Return

Class A 33.5%  
3-31-2020 to 3-31-2021

## Worst 1 Year Return

Class A -28.2%  
2-28-2008 to 2-28-2009

## Portfolio Details

Class	Load Structure	MER %	Fund Code
Class A	Defer Sales Charge	2.25	ATL991
Class A	Front End Charge	2.25	ATL989
Class A	Low Load Charge	2.25	ATL990
Class F	No Sales or Redem	1.11	ATL790

Inception Date (Class A)	March 15, 2005
Rebalancing Frequency	Dynamically
Rebalancing Threshold	+/- 2.5%
Distribution Frequency	Annually
Min. Investment (Class A)	\$500
Total Assets \$Mil	10.8

## Investment Management Brief

CIBC Asset Management Inc. is one of Canada's leading mutual fund providers and the country's largest purchaser of third-party investment management expertise. CIBC Asset Management Inc. is a wholly-owned subsidiary of CIBC, one of North America's leading financial institutions.

## Performance as of 05-31-2022

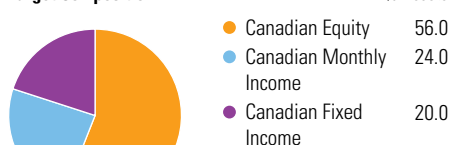
Calendar Year Returns %	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	YTD
Fund	4.7	13.1	6.3	-5.7	12.3	6.4	-9.8	17.3	5.1	15.6	-1.9
Category	7.3	12.5	8.0	-2.4	12.0	6.9	-6.6	14.7	5.3	16.0	-4.9

Trailing Return %	1 Mth	3 Mth	6 Mth	1 Yr	2Yr	3 Yr	5 Yr	10 Yr
Fund	0.4	-1.7	1.2	4.3	13.6	8.0	5.7	6.1
Category	0.0	-3.0	-2.0	1.7	11.8	7.0	5.2	6.8

## Portfolio Analysis as of 05-31-2022

### Target Composition



### Top 5 Global Equity Sectors

	% Equity
Financials	32.3
Energy	17.7
Industrials	14.1
Materials	11.6
Communication Services	6.1

## Manager Commentary

The portfolio posted a solid gain over the quarter as a result of its broad diversification.

Despite the Russia-Ukraine conflict, Canadian equities gained as a result of the rising price of oil. Energy, materials and communication services were the strongest-performing sectors. Canadian equities contributed the portfolio's performance.

Inflation was high and, as a result, the Bank of Canada raised its key overnight interest rate to 0.50%. Canadian bonds declined and detracted from the portfolio's performance.

### Market Cap

	%	Credit Quality	%
Large	75.2	High	65.9
Medium	18.6	Medium	27.4
Small	6.2	Low	4.9
		NR/NA	1.8

### Top Holdings

	% Assets
Renaissance Cdn Equity Private Pool	56.1
Renaissance Equity Income Private Pool	24.0
Renaissance Cdn Fixed Income Priv Pool	19.4
Total Number of Portfolio Holdings	5

As at March 31, 2022

MER is annualized as at August 31, 2021. Please refer to the Annual Management Report of Fund Performance for further details.

Benchmark Blend: 20% FTSE Canada Universe Bond Index (CAD) / 56% S&P/TSX Composite Index (CAD) / 24% S&P/TSX Composite Dividend Index (CAD)

T-Class units are also available  
\$500 TFSA minimum for Classes A & F

## Investment Managers



## Disclaimer

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Commissions, trailing commissions, management fees, and expenses all may be associated with mutual fund investments. Please read the Renaissance Investments family of funds simplified prospectus before investing. The indicated rates of return are the historical annual compounded total returns for the class [A] units, including changes in unit value and reinvestment of all distributions, but do not take into account sales, redemption, distribution, or optional charges or income taxes payable by any unitholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

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