

Axiom Canadian Growth Portfolio (Class A)

Fund Category
Canadian Equity Balanced

Morningstar Rating™
★★

Benchmark A
Blended Benchmark

Investment Objective

The Portfolio will seek to create a focused portfolio of investments across its Canadian asset classes. Investing primarily in mutual funds, the goal is to pursue long-term capital growth by investing primarily in Canadian equity mutual funds for higher growth potential, with some exposure to Canadian fixed income securities for diversification.

Volatility Analysis



Volatility (low-high): The lower the volatility ranking, the lower the risk of the fund. Funds with a volatility ranking of high are the most risky.

Best 1 Year Return

Class A 32.6%
2-28-2009 to 2-28-2010

Worst 1 Year Return

Class A -28.2%
2-28-2008 to 2-28-2009

Portfolio Details

Class	Load Structure	MER %	Fund Code
Class A	Defer Sales Charge	2.25	ATL991
Class A	Front End Charge	2.25	ATL989
Class A	Low Load Charge	2.25	ATL990
Class F	No Sales or Redem	1.11	ATL790

Inception Date (Class A)	March 15, 2005
Rebalancing Frequency	Dynamically
Rebalancing Threshold	+/- 2.5%
Distribution Frequency	Annually
Min. Investment (Class A)	\$500
Total Assets \$Mil	11.5

Investment Management Brief

CIBC Asset Management Inc. is one of Canada's leading mutual fund providers and the country's largest purchaser of third-party investment management expertise. CIBC Asset Management Inc. is a wholly-owned subsidiary of CIBC, one of North America's leading financial institutions.

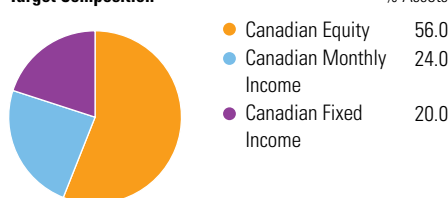
Performance as of 12-31-2020

Calendar Year Returns %	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Fund	13.7	-9.6	4.7	13.1	6.3	-5.7	12.3	6.4	-9.8	17.3	5.1
Category	10.8	-3.3	7.3	12.5	8.0	-2.4	12.0	6.9	-6.6	14.7	5.3
Benchmark A	15.0	-4.2	6.4	9.3	10.1	-5.1	17.7	7.8	-6.8	19.3	5.5

Trailing Return %	1 Mth	3 Mth	6 Mth	1 Yr	2Yr	3 Yr	5 Yr	10 Yr
Fund	2.2	7.1	11.4	5.1	11.0	3.6	5.8	3.6
Category	1.6	7.1	12.0	5.3	10.0	4.2	6.0	5.5
Benchmark A	1.4	7.2	11.4	5.5	12.2	5.5	8.3	5.7

Portfolio Analysis as of 12-31-2020

Target Composition



Market Cap

Market Cap	%	Credit Quality	%
Large	68.5	High	65.9
Medium	25.2	Medium	26.7
Small	6.3	Low	6.6
		NR/NA	0.8

Top Holdings

Top Holdings	% Assets
Renaissance Cdn Equity Private Pool	55.9
Renaissance Equity Income Private Pool	24.0
Renaissance Cdn Fixed Income Priv Pool	19.6
Total Number of Portfolio Holdings	5

Top 5 Global Equity Sectors

Top 5 Global Equity Sectors	% Equity
Financials	30.4
Industrials	13.6
Materials	11.5
Energy	10.0
Information Technology	9.1

Manager Commentary

The portfolio posted an exceptional gain over the period as a result of its broad diversification.

Canadian equities gained. Health care, consumer discretionary and energy were the strongest-performing sectors, while utilities, materials and consumer staples were the weakest-performing sectors. Canadian equities contributed to the portfolio's performance.

Canadian bonds gained, despite low interest rates, as a result of ongoing economic uncertainty. Canadian bonds contributed to the portfolio's performance.

As at December 31, 2020

MER is annualized as at August 31, 2020. Please refer to the Annual Management Report of Fund Performance for further details.

Benchmark Blend: 20% FTSE Canada Universe Bond Index (CAD) / 56% S&P/TSX Composite Index (CAD) / 24% S&P/TSX Composite Dividend Index (CAD)

T-Class units are also available

\$500 TFSA minimum for Classes A & F

Investment Managers



Disclaimer

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Commissions, trailing commissions, management fees, and expenses all may be associated with mutual fund investments. Please read the Renaissance Investments family of funds simplified prospectus before investing. The indicated rates of return are the historical annual compounded total returns for the class [A] units, including changes in unit value and reinvestment of all distributions, but do not take into account sales, redemption, distribution, or optional charges or income taxes payable by any unitholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

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