

Axiom Global Growth Portfolio (Class A)

Fund Category
Global Equity Balanced

Morningstar Rating™
★★★

Investment Objective

The Portfolio seeks to create a diversified portfolio of investments across several asset classes; to emphasize global investment exposure; to invest primarily in mutual funds; and to achieve long-term capital growth by investing primarily in global equity mutual funds that provide exposure to countries in North America, Europe, the Far East, and Asia, and emerging market countries for higher growth potential, with some exposure to global fixed income securities for diversification.

Volatility Analysis



Volatility (low-high): The lower the volatility ranking, the lower the risk of the fund. Funds with a volatility ranking of high are the most risky.

Best 1 Year Return	Worst 1 Year Return
Class A 33.6%	Class A -27.2%
3-31-2020 to 3-31-2021	11-30-2007 to 11-30-2008

Portfolio Details

Class	Load Structure	MER %	Fund Code
Class A	Defer Sales Charge	2.30	ATL997
Class A	Front End Charge	2.30	ATL995
Class A	Low Load Charge	2.30	ATL996
Class F	No Sales or Redem	1.19	ATL792

Closed to all purchases

Sel	Defer Sales Charge	1.99	ATL943
Sel	Front End Charge	1.99	ATL941
Sel	Low Load Charge	1.99	ATL942
Elite	Defer Sales Charge	1.57	ATL967
Elite	Front End Charge	1.57	ATL965
Elite	Low Load Charge	1.57	ATL966

Inception Date (Class A)	March 15, 2005
Rebalancing Frequency	Dynamically
Rebalancing Threshold	+/- 2.5%
Distribution Frequency	No Set Frequency
Min. Investment (Class A)	\$500
Min. Investment (Select Class)	\$250,000
Min. Investment (Elite Class)	\$500,000
Total Assets \$Mil	61.8

Investment Management Brief

CIBC Asset Management Inc. is one of Canada's leading mutual fund providers and the country's largest purchaser of third-party investment management expertise. CIBC Asset Management Inc. is a wholly-owned subsidiary of CIBC, one of North America's leading financial institutions.

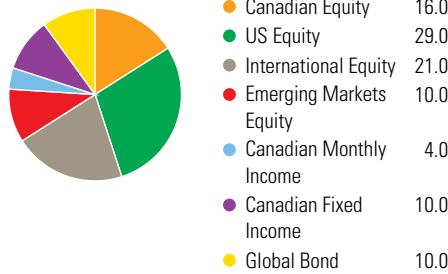
Performance as of 05-31-2022

Calendar Year Returns %	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	YTD
Fund	7.2	17.9	8.4	8.3	2.8	12.7	-4.6	15.7	11.8	10.5	-11.4
Category	9.5	18.8	8.6	6.4	4.9	9.0	-4.6	14.7	8.1	12.6	-10.2

Trailing Return %	1 Mth	3 Mth	6 Mth	1 Yr	2Yr	3 Yr	5 Yr	10 Yr
Fund	-0.8	-6.0	-9.5	-5.9	6.6	5.6	4.5	7.6
Category	-0.8	-5.0	-8.0	-3.3	6.9	5.3	4.2	7.4

Portfolio Analysis as of 05-31-2022

Target Composition



Market Cap	%	Credit Quality	%
Large	83.2	High	62.1
Medium	14.6	Medium	28.6
Small	2.1	Low	2.4
		NR/NA	6.9

Top Holdings	% Assets
Renaissance U.S. Equity Pri Pool	29.2
Renaissance Intl Equity Private Pool	21.1
Renaissance Cdn Equity Private Pool	16.2
Renaissance Emerg Markets Eq Priv Pool	10.1
Renaissance Global Bd Pri Pool	9.8
Renaissance Cdn Fixed Income Priv Pool	9.4
Renaissance Equity Income Private Pool	4.0

Top 5 Global Equity Sectors

Sector	% Equity
Financials	20.0
Information Technology	16.8
Industrials	11.3
Health Care	10.5
Consumer Discretionary	8.9

Manager Commentary

Your portfolio's broad diversification helped to moderate the impact of market volatility this quarter.

U.S., international and emerging markets equities declined as a result of the Russia-Ukraine conflict. Conversely, Canadian equities gained, given the rising price of oil. While U.S., international and emerging markets equities detracted from the portfolio's performance, Canadian equities contributed.

Inflation was high and, as a result, the Bank of Canada raised its key overnight interest rate to 0.50%. Canadian bonds declined and detracted from the portfolio's performance.

As at March 31, 2022

MER is annualized as at August 31, 2021. Please refer to the Annual Management Report of Fund Performance for further details.

Benchmark Blend: 10% FTSE Canada Universe Bond Index (CAD) / 16% S&P/TSX Composite Index (CAD) / 29% S&P 500 Index (CAD) / 21% MSCI EAFE Index (CAD) / 10% MSCI Emerging Markets Index (CAD) / 10% Barclays Global Aggregate Bond Index (CAD) / 4% S&P/TSX Composite Dividend Index (CAD)

T-Class units are also available
\$500 TFSA minimum for Classes A & F

Investment Managers



Disclaimer

This information is provided for informational purposes only and is not intended to provide specific financial, investment, tax, legal, or accounting advice for you, and should not be relied upon in that regard or be considered predictive of any future market performance. Any information or discussion about the current characteristics of this fund or how the portfolio manager is managing the fund that is supplementary to information in the prospectus is not a discussion about material investment objectives or strategies, but solely a discussion of the current characteristics or manner of fulfilling the investment objectives and strategies, and is subject to change without notice. You should not act or rely on the information without seeking the advice of a professional.

Commissions, trailing commissions, management fees, and expenses all may be associated with mutual fund investments. Please read the Renaissance Investments family of funds simplified prospectus before investing. The indicated rates of return are the historical annual compounded total returns for the class [A] units, including changes in unit value and reinvestment of all distributions, but do not take into account sales, redemption, distribution, or optional charges or income taxes payable by any unitholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

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