

Axiom Balanced Growth Portfolio

The fund invests in units of its underlying funds. You can find the prospectus and additional information about the underlying funds by visiting www.sedar.com.

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Top Positions table shows a fund's 25 largest positions. For funds with fewer than 25 positions in total, all positions are shown. This information is updated quarterly and may be obtained by calling us toll-free at 1-888-888-3863, by visiting www.renaissanceinvestments.ca under 'Reporting and Governance' section, or by writing to Renaissance Investments, 1500 Robert-Bourassa Boulevard, Suite 800, Montreal, Quebec, H3A 3S6.

Summary of Investment Portfolio			
Portfolio Breakdown	% of Net Asset Value	Top Positions	% of Net Asset Value
Canadian Equity Mutual Funds	40.1	Renaissance Canadian Equity Private Pool, Class 'O'	31.8
Canadian Bond Mutual Funds	29.9	Renaissance Canadian Fixed Income Private Pool, Class 'O'	29.9
International Equity Mutual Funds	12.5	Renaissance U.S. Equity Private Pool, Class 'O'	12.2
U.S. Equity Mutual Funds	12.2	Renaissance Equity Income Private Pool, Class 'O'	8.3
International Bond Mutual Funds	5.1	Renaissance International Equity Private Pool, Class 'O'	7.9
Cash	0.5	Renaissance Global Bond Private Pool, Class 'O'	5.1
Other Assets, less Liabilities	-0.3	Renaissance Emerging Markets Equity Private Pool, Class 'O'	4.6
		Cash	0.5
		Other Assets, less Liabilities	-0.3
Total Net Asset Value	\$227,881,900		

CIBC Asset Management Inc., the manager and trustee of the Axiom Portfolios, is a wholly-owned subsidiary of Canadian Imperial Bank of Commerce (referred to as CIBC). Commissions, trailing commissions, management fees, and expenses all may be associated with mutual fund investments. Please read the Renaissance Investments family of funds, Axiom Portfolios and Renaissance Private Pools simplified prospectus before investing. To obtain a copy of the simplified prospectus, call 1-888-888-3863 or ask your advisor. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated. Axiom®, Axiom Portfolios®, and Renaissance Investments® are registered trademarks of CIBC Asset Management Inc. Renaissance Investments is offered by CIBC Asset Management Inc.