



CIBC ASSET
MANAGEMENT

CIBC Emerging Markets Local Currency Bond Fund

Interim Management Report of Fund Performance as at June 30, 2022

The units of CIBC Emerging Markets Local Currency Bond Fund (referred to as the *Fund*) qualified for distribution by a prospectus dated May 6, 2022. As of the date of this management report of fund performance (referred to as *MRFP*), the Fund has not offered any units to the public. Since the date of the Fund's initial statement of financial position dated May 6, 2022, no transactions or other activities have been undertaken by the Fund. As such, no financial highlights or management discussion are included in this MRFP. The statement of financial position of the Fund is available upon request, and at no cost, by calling toll-free at 1-888-888-3863, by emailing the Manager at info@cibcassetmanagement.com, or by visiting CIBC's website at www.cibc.com/mutualfunds or by contacting a registered dealer. These documents and other information about the Funds are also available at www.sedar.com.