



CIBC Diversified Fixed Income Fund

The fund invests primarily in Series I units of PIMCO Monthly Income Fund (Canada) (the *Underlying Fund*). You can find the prospectus and additional information about the Underlying Fund by visiting www.sedarplus.ca.

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The information below shows the Portfolio Breakdown of the fund and the Top Positions of the Underlying Fund. The Top Positions table shows Underlying Fund's 25 largest long and short positions. If the Underlying Fund holds fewer than 25 positions in total, all positions are shown. This information is updated quarterly and may be obtained at no cost by calling toll-free at 1-888-888-3863, by emailing at info@cibcassetmanagement.com, by visiting www.cibc.com/mutualfunds under 'Reporting and Governance' section, or by writing to CIBC Square, 81 Bay Street, 20th floor, Toronto, Ontario, M5J 0E7.

| Summary of Investment Portfolio | | | |
|---------------------------------|----------------------|---------------------------------------------------------------------------------------------------------|----------------------------------------------------|
| Portfolio Breakdown | % of Net Asset Value | Top Positions - Long Holdings | % of Net Asset Value of the Underlying Fund |
| Mutual Funds | 99.3 | Uniform Mortgage-Backed Security, TBA 5.500% 05/01/2055 | 14.7 |
| Cash | 0.5 | Uniform Mortgage-Backed Security, TBA 6.500% 06/01/2055 | 9.3 |
| Other Assets, less Liabilities | 0.2 | Uniform Mortgage-Backed Security, TBA 6.000% 05/01/2055 | 8.8 |
| | | Cash and Cash Equivalents | 8.6 |
| | | Uniform Mortgage-Backed Security, TBA 5.000% 05/01/2055 | 6.7 |
| | | Uniform Mortgage-Backed Security, TBA 6.000% 06/01/2055 | 4.9 |
| | | Uniform Mortgage-Backed Security, TBA 4.000% 05/01/2055 | 4.0 |
| | | Uniform Mortgage-Backed Security, TBA 6.500% 05/01/2055 | 3.3 |
| | | Jamestown Residential DAC 3.741% 01/29/2063 | 2.3 |
| | | Uniform Mortgage-Backed Security, TBA 3.500% 06/01/2055 | 2.0 |
| | | Uniform Mortgage-Backed Security, TBA 3.500% 05/01/2055 | 1.8 |
| | | U.S. Treasury Inflation Protected Securities 1.875% 07/15/2034 | 1.8 |
| | | U.S. Treasury Inflation Protected Securities 0.375% 07/15/2025 | 1.5 |
| | | Uniform Mortgage-Backed Security, TBA 4.500% 06/01/2055 | 1.5 |
| | | Citigroup Mortgage Loan Trust 0.000% 11/01/2061 | 1.4 |
| | | Brazil Letras do Tesouro Nacional 0.000% 10/01/2025 | 1.3 |
| | | Ginnie Mae, TBA 4.000% 05/01/2055 | 1.3 |
| | | U.S. Treasury Notes 2.375% 03/31/2029 | 1.2 |
| | | Artemis Mortgages PLC 5.281% 06/21/2052 | 1.2 |
| | | U.S. Treasury Bonds 4.000% 11/15/2052 | 1.2 |
| | | Precise Mortgage Funding PLC 5.263% 01/16/2060 | 1.2 |
| | | U.S. Treasury Bonds 4.500% 11/15/2054 | 1.1 |
| | | Pay 1-Day USD-SOFR Compounded-OIS 0.250% 06/20/2028 Centrally Cleared Interest Rate Swap ⁽¹⁾ | -1.0 |
| | | Pay 1-Day USD-SOFR Compounded-OIS 3.000% 12/19/2028 Centrally Cleared Interest Rate Swap ⁽¹⁾ | -1.2 |
| | | | % of Net Asset Value of the Underlying Fund |
| | | Top Positions - Short Holdings | |
| | | Receive 1-Day USD-SOFR Compounded-OIS 0.950% 12/11/2050 | |
| | | Centrally Cleared Interest Rate Swap ⁽¹⁾ | 3.3 |
| | | ⁽¹⁾ % of NAV represents unrealized gain (loss) | |
| Total Net Asset Value | \$ 463,815,923 | | |

CIBC Asset Management Inc., the manager and trustee of the fund, is a wholly-owned subsidiary of Canadian Imperial Bank of Commerce (CIBC). Commissions, trailing commissions, management fees, and expenses all may be associated with mutual fund investments. Please read the Prospectus or Fund Facts before investing. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

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