



CIBC Emerging Markets Local Currency Bond Fund

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Top Positions table includes the fund's 25 largest positions. If the fund holds fewer than 25 positions in total, all positions are shown. Cash and cash equivalents are shown in total as one position. This information is updated quarterly and may be obtained at no cost by calling toll-free at [1-888-888-3863](tel:1-888-888-3863), by emailing at info@cibcassetmanagement.com, by visiting www.cibc.com/mutualfunds under 'Reporting and Governance' section, or by writing to CIBC Square, 81 Bay Street, 20th floor, Toronto, Ontario, M5J 0E7.

Summary of Investment Portfolio			
Portfolio Breakdown	% of Net Asset Value	Top Positions	% of Net Asset Value
Other Bonds	22.4	Cash & Cash Equivalents	5.2
Brazilian Real	10.5	Federative Republic of Brazil, Zero Coupon, 2027/07/01	3.8
Mexican Peso	10.4	Republic of South Africa, Series '2044', 8.75%, 2044/01/31	2.2
Indonesian Rupiah	9.2	Federative Republic of Brazil, Zero Coupon, 2030/01/01	2.2
Indian Rupee	9.0	Republic of South Africa, Series '2035', 8.88%, 2035/02/28	2.2
South African Rand	9.0	Federative Republic of Brazil, Zero Coupon, 2026/01/01	2.1
Polish Zloty	7.2	Republic of South Africa, Series 'R186', 10.50%, 2026/12/21	2.1
China Renminbi	6.1	Republic of India, 7.30%, 2053/06/19	2.1
Malaysian Ringgit	5.5	Kingdom of Thailand, 1.59%, 2035/12/17	2.1
Thailand Baht	5.4	People's Republic of China, 2.80%, 2030/03/25	2.0
Cash & Cash Equivalents	5.2	Republic of Colombia, Series 'B', 7.00%, 2031/03/26	1.9
Other Assets, less Liabilities	0.1	Federation of Malaysia, Series '0222', 4.70%, 2042/10/15	1.8
		Republic of Poland, Series '1033', 6.00%, 2033/10/25	1.8
		European Bank for Reconstruction and Development, Series 'GDIF', 3.01%, 2028/03/13	1.8
		Government of Hungary, Series '32/A', 4.75%, 2032/11/24	1.8
		Republic of South Africa, Series 'R213', 7.00%, 2031/02/28	1.7
		People's Republic of China, 2.76%, 2032/05/15	1.6
		Republic of Indonesia, Series 'FR64', 6.13%, 2028/05/15	1.6
		European Investment Bank, 3.00%, 2029/11/25	1.6
		United Mexican States, Series 'M20', 7.50%, 2027/06/03	1.5
		Republic of Indonesia, Series 'FR65', 6.63%, 2033/05/15	1.5
		United Mexican States, Series 'M', 7.50%, 2033/05/26	1.5
		Government of Romania, Series '8Y', 4.15%, 2028/01/26	1.5
		Republic of Peru, 7.30%, 2033/08/12	1.4
		Kingdom of Thailand, 2.00%, 2042/06/17	1.4
		Total	50.4
Total Net Asset Value	\$ 139,612,401		

CIBC Asset Management Inc., the manager and trustee of the fund, is a wholly-owned subsidiary of Canadian Imperial Bank of Commerce (CIBC). Commissions, trailing commissions, management fees, and expenses all may be associated with mutual fund investments. Please read the Prospectus or Fund Facts before investing. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

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