

# CIBC Real Assets Private Pool

(Formerly Renaissance Real Assets Private Pool)

# **Annual Management Report of Fund Performance**

for the financial year ended August 31, 2023

All figures are reported in Canadian dollars unless otherwise noted.

This annual management report of fund performance contains financial highlights but does not contain the complete annual financial statements of the investment fund. You can get a copy of the annual financial statements at your request, and at no cost, by calling toll-free at 1 888 888-3863, by emailing us at info@cibcassetmanagement.com, by writing to us at 1000, rue De La Gauchetière Ouest, bureau 3200, Montréal, (Québec), H3B 4W5, or by visiting our website at www.renaissanceinvestments.ca or SEDAR+ at www.sedarplus.ca.

Unitholders may also contact us using one of these methods to request a copy of the investment fund's interim financial report, proxy voting policies and procedures, proxy voting disclosure record, or quarterly portfolio disclosure.

## **Management Discussion of Fund Performance**

# **Investment Objective and Strategies**

Investment Objective: CIBC Real Assets Private Pool (referred to as the *Pool*) seeks long-term capital growth and income by investing primarily in securities of companies throughout the world that engage in real assets sectors such as infrastructure, real estate, and natural resources.

Investment Strategies: The Pool uses a top-down and relative value process to tactically allocate capital amongst real assets sectors, may be invested in various geographies, and may invest in a range of small-to large-capitalization companies.

#### Risk

The Pool is a global equity fund that is suitable for medium to long term investors who can tolerate medium investment risk.

For the period ended August 31, 2023, the Pool's overall level of risk remains as discussed in the simplified prospectus.

#### **Results of Operations**

The Pool's portfolio sub-advisor is Brookfield Public Securities Group LLC (referred to as the *Sub-Advisor*). The commentary that follows provides a summary of the results of operations for the period ended August 31, 2023. All dollar figures are expressed in thousands, unless otherwise indicated.

The Pool's net asset value decreased by 1% during the period, from \$521,363 as at August 31, 2022 to \$514,550 as at August 31, 2023. Net redemptions of \$6,973 and negative investment performance resulted in an overall decrease in net asset value.

Premium Class units of the Pool posted a return of -1.8% for the period. The Pool's primary benchmarks, the Dow Jones Brookfield Global Infrastructure Index and the FTSE EPRA/NAREIT Developed Real Estate Net Index (referred to as the *primary benchmarks*), returned -3.3% and -2.1%, respectively, for the same period. The Pool's return is after the deduction of fees and expenses, unlike the primary benchmark's return. See the section *Past Performance* for the returns of other classes of units offered by the Pool.

Global central banks remained committed to managing inflation with monetary policy, raising interest rates and pushing short-term government yields higher. The 10-year U.S. treasury yield rose to 4.11%, and the U.S. Federal Reserve Board (referred to as the *Fed*) signalled more interest-rate increases ahead.

Improving inflation metrics and better-than-expected economic data helped to fuel optimism regarding an economic soft landing. This optimism was underpinned by a tight labour market and resilient consumer spending. However, uncertainty was elevated amid investor concerns about weaker economic data from China and the Fed's monetary policy messaging.

Mild winter weather benefited Europe as gas storage levels were preserved. However, the price of West Texas Intermediate crude oil increased to \$83.63 USD by the end of the period, helped by production cuts

Stock selection within real asset debt detracted from the Pool's performance, as did a significant underweight allocation to real estate equities.

A holding in Kilroy Realty Corp. detracted from performance as the stock underperformed amid negative office-market sentiment. Crown Castle International Corp. was another detractor from performance. The stock underperformed in an environment of rising interest rates. An out-of-benchmark allocation to Dominion Energy Inc. detracted from the Pool's performance as a result of challenges around earnings, regulatory issues and recent management changes.

Stock selection in infrastructure equities and within the real estate sector contributed to the Pool's performance. A moderate overweight allocation to real asset debt also contributed to performance.

Individual contributors to the Pool's performance included moderate overweight holdings in PG&E Corp. and Ferrovial SE and a moderate underweight holding in American Tower Corp. PG&E benefited from strong execution throughout the period, while Ferrovial reported strong operating performance. American Tower's stock underperformed amid rising interest rates. Many long-term, high-quality assets, such as those in communication services, underperformed.

The Sub-Advisor added a new holding in Exelon Corp. based on its attractive valuation relative to its peers. Equinix Inc. was added to the Pool for its attractive valuation following a recent decline in the stock price. The Sub-Advisor believes that the company is well positioned amid strong tenant demand and a favourable leasing environment. Equity Residential was also added to the Pool as coastal U.S. markets continued to accelerate, with the potential for growth into 2024.

The Pool's existing holdings in Sempra and National Grid PLC were increased for their attractive valuations.

Eversource Energy was eliminated from the Pool over lack of clarity around future earnings growth given recent adverse regulatory decisions in the company's operating regions. Americold Realty Trust was sold on increasing risks that were primarily driven by disappointing earnings from major customers.

The Sub-Advisor trimmed a holding in Public Storage Inc. as its valuation is not reflective of deteriorating operations. Within the Canadian midstream industry, Enbridge Inc. was reduced in favour of increased exposure to TC Energy Corp. based on valuations.

### **Recent Developments**

Effective August 28, 2023, Class SM units of the Pool were created.

Effective April 27, 2023, Bryan Houston was appointed Chair of the Independent Review Committee.

Effective April 3, 2023, the Pool's name changed from Renaissance Real Assets Private Pool to CIBC Real Assets Private Pool, and the annual management fee was reduced from 2.15% to 2.05% in respect of Premium Class units, Premium-T4 Class units, Premium-T6 Class units, Class H-Premium units, Class H-Premium T4 units, Class H-Premium T6 units, from 1.15% to 1.05% in respect of Class F-Premium units, Class F-Premium T4 units, Class F-Premium T6 units, Class FH-Premium T6 units, Class N-Premium Units, Class N-Premium T6 units, Class N-Premium T6 units, Class NH-Premium T6 units, and from 2.15% to 0.65% in respect of Class S units of the Pool.

The COVID-19 pandemic and the Russia-Ukraine war have disrupted the global economy and financial markets in unprecedented and unpredictable ways. This has resulted in significant volatility and uncertainty in financial markets. It is unclear what further actions may be taken by governments and the resulting impact on global economies, businesses and financial markets. Inflation has increased in many markets across the globe, leading central banks to raise interest rates in order to counter rapidly rising prices. These factors may adversely affect the performance of the Pool. The Manager continues to monitor ongoing developments and the impact to investment strategies.

## **Related Party Transactions**

Canadian Imperial Bank of Commerce (referred to as *CIBC*) and its affiliates have the following roles and responsibilities with respect to the Pool, and receive the fees described below in connection with their roles and responsibilities.

Manager, Trustee, and Portfolio Advisor of the Pool

CAMI, a wholly-owned subsidiary of CIBC, is the Pool's Manager, Trustee, and Portfolio Advisor. As Manager, CAMI receives management

fees with respect to the Pool's day-to-day business and operations, calculated based on the net asset value of each respective class of units of the Pool as described in *Management Fees*.

The Manager pays the Pool's operating expenses (other than certain Pool costs) in respect of the classes of units of the Pool (except Class O and Class OH units), which may include but are not limited to, operating and administrative costs; regulatory fees; audit, and legal fees and expenses; trustee, safekeeping, custodial, and any agency fees; and investor servicing costs and costs of unitholder reports, prospectuses, Fund Facts, and other reports, in exchange for the Pool paying a fixed rate administration fee (plus applicable GST/HST) to the Manager with respect to those classes of units. For Class O and Class OH units, no fixed administration fee will be charged. The Manager pays the Pool's operating expenses (other than certain Pool costs) allocated to Class O and Class OH units of the Pool. The fixed administration fee payable by the Pool, may, in any particular period, exceed or be lower than the expenses we incur in providing such services to the Pool.

As Trustee, CAMI holds title to the Pool's property (cash and securities) on behalf of its unitholders. As Portfolio Advisor, CAMI provides, or arranges to provide for, investment advice and portfolio management services to the Pool. CAMI also compensates dealers in connection with their marketing activities regarding the Pool. From time to time, CAMI may invest in units of the Pool.

#### Distributor

Dealers and other firms sell units of the Pool to investors, except for Class S units which are only available for purchase by mutual funds, asset allocation services or discretionary managed accounts offered by the Manager or its affiliates. These dealers and other firms include CAMI's related dealers such as the CIBC Investor's Edge discount brokerage division of CIBC Investor Services Inc. (referred to as CIBC ISI), the CIBC Imperial Service division of CIBC ISI, and the CIBC Wood Gundy division of CIBC World Markets Inc. (referred to as CIBC WM). CIBC ISI and CIBC WM are wholly-owned subsidiaries of CIBC.

CAMI may pay sales commissions and trailing commissions to these dealers and firms in connection with the sale of units of the Pool. These dealers and other firms may pay a portion of these sales commissions and trailing commissions to their advisors who sell units of the Pool to investors.

Brokerage Arrangements and Soft Dollars

The Portfolio Advisor or any portfolio sub-advisors make decisions, including the selection of markets and dealers and the negotiation of commissions, with respect to the purchase and sale of portfolio securities, certain derivative products and the execution of portfolio transactions. Brokerage business may be allocated by the Portfolio Advisor or any portfolio sub-advisor(s) to CIBC WM and CIBC World Markets Corp., each a subsidiary of CIBC. CIBC WM and CIBC World Markets Corp. may also earn spreads on the sale of fixed income securities, other securities, and certain derivative products to the Pool. A spread is the difference between the bid and ask prices for a security in the applicable marketplace, with respect to the execution of portfolio transactions. The spread will differ based upon various factors such as the nature and liquidity of the security.

Dealers, including CIBC WM and CIBC World Markets Corp., may furnish goods and services, other than order execution, to the Portfolio Advisor or any portfolio sub-advisor(s) when they process trades through them. These types of goods and services for which the Portfolio Advisor or a portfolio sub-advisor may direct brokerage commissions are research goods and services and order execution goods and services, and are referred to in the industry as "soft-dollar" arrangements. These goods and services received through soft dollar arrangements assist the Portfolio Advisor or any portfolio sub-advisor(s) with investment decision-making services for the Pool, or relate directly to the execution of portfolio transactions on behalf of the Pool. As per the terms of the portfolio advisory agreement and portfolio sub-advisory agreements, such soft dollar arrangements are in compliance with applicable laws.

During the period, the Pool did not pay any brokerage commissions or other fees to CIBC WM or CIBC World Markets Corp. Spreads associated with fixed income and other securities are not ascertainable and, for that reason, cannot be included when determining these amounts.

#### Pool Transactions

The Pool may enter into one or more of the following transactions (referred to as the *Related Party Transactions*) in reliance on the standing instructions issued by the Independent Review Committee (referred to as the *IRC*):

- invest in or hold equity securities of CIBC or issuers related to a portfolio sub-advisor;
- invest in or hold non-exchange-traded debt securities of CIBC or an issuer related to CIBC, with terms-to-maturity of 365 days or more, issued in a primary offering and in the secondary market;
- make an investment in the securities of an issuer for which CIBC WM, CIBC World Markets Corp., or any affiliate of CIBC (referred to as a Related Dealer or the Related Dealers) acts as an underwriter during the offering of the securities or at any time during the 60-day period following the completion of the offering of such securities (in the case of a "private placement" offering, in accordance with the Private Placement Relief Order and the policies and procedures relating to such investment);
- purchase equity or debt securities from, or sell them to, a Related Dealer, where it is acting as principal;
- undertake currency and currency derivative transactions where a related party is the counterparty;
- purchase securities from or sell securities to another investment fund or a managed account managed by the Manager or an affiliate (referred to as inter-fund trades or cross-trades); and
- engage in in-specie transfers by receiving portfolio securities from, or delivering portfolio securities to, a managed account or another investment fund managed by the Manager or an affiliate, in respect of a purchase or redemption of units of the Pool, subject to certain conditions.

At least annually, the IRC reviews the Related Party Transactions for which they have issued standing instructions. The IRC is required to advise the Canadian securities regulatory authorities, after a matter has

been referred to or reported to it by the Manager, if it determines that an investment decision was not made in accordance with conditions imposed by securities legislation or the IRC in any Related Party Transactions requiring its approval.

#### Custodian

CIBC Mellon Trust Company is the custodian of the Pool (referred to as the *Custodian*). The Custodian holds cash and securities for the Pool and ensures that those assets are kept separate from any other cash or securities that the Custodian might be holding. The Custodian also provides other services to the Pool including record-keeping and processing foreign exchange transactions. The fees and spreads for the services of the Custodian are paid by the Manager. CIBC owns a 50% interest in the Custodian.

#### Service Provider

CIBC Mellon Global Securities Services Company (referred to as *CIBC GSS*) provides certain services to the Pool, including securities lending, fund accounting and reporting, and portfolio valuation. Such servicing fees are paid by the Manager. CIBC indirectly owns a 50% interest in CIBC GSS.

# **Financial Highlights**

The following tables show selected key financial information about the Pool and are intended to help you understand the Pool's financial performance for the period ended August 31.

The Pool's Net Assets per Unit1 - Premiu	ım Class	s Units							Incept	ion date: May 17, 2016
		2023		2022		2021		2020		2019
Net Assets, beginning of period	\$	11.01	\$	11.33	\$	9.65	\$	11.32	\$	10.47
Increase (decrease) from operations:										
Total revenue	\$	0.41	\$	0.36	\$	0.31	\$	0.37	\$	0.40
Total expenses		(0.28)		(0.29)		(0.27)		(0.29)		(0.30)
Realized gains (losses) for the period		(0.14)		0.38		0.48		(0.45)		(0.03)
Unrealized gains (losses) for the period	•	(0.12)	Φ.	(0.74)	Φ.	1.29	•	(1.13)	Φ.	1.04
Total increase (decrease) from operations <sup>2</sup> Distributions:	\$	(0.13)	\$	(0.29)	\$	1.81	\$	(1.50)	\$	1.11
From income (excluding dividends)	\$	0.03	\$	0.01	\$	0.10	\$	0.20	\$	0.26
From dividends	φ	0.03	φ	0.01	Φ	0.10	φ	0.20	φ	0.20
From capital gains		_		_		0.01		0.05		0.01
Return of capital		_		0.01		_		-		-
Total Distributions <sup>3</sup>	\$	0.03	\$	0.02	\$	0.11	\$	0.27	\$	0.29
Net Assets, end of period	\$	10.78	\$	11.01	\$	11.33	\$	9.65	\$	11.32
Ratios and Supplemental Data - Premiur	m Class									
		2023		2022		2021		2020		2019
Total Net Asset Value (000s) <sup>4</sup>	\$	5,445	\$	7,681	\$	7,513	\$	6,539	\$	6,760
Number of Units Outstanding <sup>4</sup>		505,016		697,962		662,980		677,776		597,325
Management Expense Ratio⁵		2.20%		2.24%		2.24%		2.26%		2.29%
Management Expense Ratio before waivers or absorptions <sup>6</sup>		2.31%		2.42%		2.53%		2.59%		2.70%
Trading Expense Ratio <sup>7</sup>		0.15%		0.17%		0.20%		0.27%		0.20%
Portfolio Turnover Rate <sup>8</sup>		63.07%		65.37%		84.00%		109.61%		78.52%
Net Asset Value per Unit	\$	10.78	\$	11.01	\$	11.33	\$	9.65	\$	11.32
The Pool's Net Assets per Unit1 - Premiu	ım T4 C	lace Unite							Incent	ion date: May 31, 2016
The Pool's Net Assets per Onit - Frenit	JIII-14 C	2023		2022		2021		2020	посре	2019
		2023	\$		\$		\$		•	2019
Net Assets, beginning of period	\$		\$	2022 9.84	\$	2021 8.67	\$	2020 10.44	\$	•
		2023	\$		\$		\$		•	2019
Net Assets, beginning of period Increase (decrease) from operations:	\$	9.21		9.84		8.67		10.44	\$	2019 9.82
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period	\$	9.21 0.29 (0.30) (0.09)		9.84 0.27 (0.26) 0.34		8.67 0.24		0.27 (0.26) (0.36)	\$	2019 9.82 0.17
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period	\$	2023 9.21 0.29 (0.30)	\$	9.84 0.27 (0.26)		0.24 (0.25) 0.42 1.16		10.44 0.27 (0.26)	\$	2019 9.82 0.17 (0.13) (0.17) 0.63
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations²	\$	9.21 0.29 (0.30) (0.09)		9.84 0.27 (0.26) 0.34		0.24 (0.25) 0.42		0.27 (0.26) (0.36)	\$	2019 9.82 0.17 (0.13) (0.17)
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup> Distributions:	\$ \$	2023 9.21 0.29 (0.30) (0.09) (0.10) (0.20)	\$	9.84 0.27 (0.26) 0.34 (0.61) (0.26)	\$	8.67 0.24 (0.25) 0.42 1.16 1.57	\$	0.27 (0.26) (0.36) (1.02) (1.37)	\$ \$	2019 9.82 0.17 (0.13) (0.17) 0.63 0.50
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends)	\$	2023 9.21 0.29 (0.30) (0.09) (0.10)	\$	9.84 0.27 (0.26) 0.34 (0.61)	\$	0.24 (0.25) 0.42 1.16	\$	0.27 (0.26) (0.36) (1.02) (1.37)	\$	2019 9.82 0.17 (0.13) (0.17) 0.63 0.50 0.39
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends	\$ \$	2023 9.21 0.29 (0.30) (0.09) (0.10) (0.20)	\$	9.84 0.27 (0.26) 0.34 (0.61) (0.26)	\$	8.67 0.24 (0.25) 0.42 1.16 1.57	\$	0.27 (0.26) (0.36) (1.02) (1.37)	\$ \$	2019 9.82 0.17 (0.13) (0.17) 0.63 0.50 0.39 0.02
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains	\$ \$	2023 9.21 0.29 (0.30) (0.09) (0.10) (0.20) 0.24	\$	9.84 0.27 (0.26) 0.34 (0.61) (0.26) 0.27	\$	8.67 0.24 (0.25) 0.42 1.16 1.57 0.25	\$	0.27 (0.26) (0.36) (1.02) (1.37)	\$ \$	2019 9.82 0.17 (0.13) (0.17) 0.63 0.50 0.39 0.02 0.01
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends	\$ \$	2023 9.21 0.29 (0.30) (0.09) (0.10) (0.20)	\$	9.84 0.27 (0.26) 0.34 (0.61) (0.26)	\$	8.67 0.24 (0.25) 0.42 1.16 1.57	\$	0.27 (0.26) (0.36) (1.02) (1.37) 0.39 0.01	\$ \$	2019 9.82 0.17 (0.13) (0.17) 0.63 0.50 0.39 0.02
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital	\$ \$	2023 9.21 0.29 (0.30) (0.09) (0.10) (0.20) 0.24 - 0.14	\$ \$	9.84 0.27 (0.26) 0.34 (0.61) (0.26) 0.27	\$ \$	8.67 0.24 (0.25) 0.42 1.16 1.57 0.25 - 0.14	\$ \$	0.27 (0.26) (0.36) (1.02) (1.37) 0.39 0.01	\$ \$	2019 9.82 0.17 (0.13) (0.17) 0.63 0.50 0.39 0.02 0.01
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³	\$ \$ \$ \$	2023 9.21 0.29 (0.30) (0.09) (0.10) (0.20)  0.24 - 0.14 0.38 8.64	\$ \$	9.84  0.27 (0.26) 0.34 (0.61) (0.26)  0.27 0.12 0.39 9.21	\$ \$	0.24 (0.25) 0.42 1.16 1.57 0.25 - 0.14 0.39 9.84	\$ \$	0.27 (0.26) (0.36) (1.02) (1.37) 0.39 0.01 - - 0.40 8.67	\$ \$ \$	2019 9.82 0.17 (0.13) (0.17) 0.63 0.50 0.39 0.02 0.01 - 0.42 10.44
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period  Ratios and Supplemental Data - Premium	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2023 9.21 0.29 (0.30) (0.09) (0.10) (0.20)  0.24 0.14 0.38 8.64  ass Units 2023	\$ \$ \$	9.84  0.27 (0.26) 0.34 (0.61) (0.26)  0.27 0.12 0.39 9.21	\$ \$ \$	8.67  0.24 (0.25) 0.42 1.16 1.57  0.25 - 0.14 0.39 9.84	\$ \$	0.27 (0.26) (0.36) (1.02) (1.37) 0.39 0.01 - - 0.40 8.67	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2019 9.82 0.17 (0.13) (0.17) 0.63 0.50 0.39 0.02 0.01 
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period  Ratios and Supplemental Data - Premium Total Net Asset Value (000s)4	\$ \$ \$ \$	2023 9.21 0.29 (0.30) (0.09) (0.10) (0.20)  0.24 0.14 0.38 8.64  ass Units 2023 -	\$ \$	9.84  0.27 (0.26) 0.34 (0.61) (0.26)  0.27 - 0.12 0.39 9.21	\$ \$	0.24 (0.25) 0.42 1.16 1.57 0.25 - 0.14 0.39 9.84	\$ \$	0.27 (0.26) (0.36) (1.02) (1.37) 0.39 0.01 - - 0.40 8.67	\$ \$ \$	2019 9.82 0.17 (0.13) (0.17) 0.63 0.50 0.39 0.02 0.01  0.42 10.44
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period  Ratios and Supplemental Data - Premium Total Net Asset Value (000s)⁴ Number of Units Outstanding⁴	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2023 9.21 0.29 (0.30) (0.09) (0.10) 0.24 0.14 0.38 8.64  ass Units 2023 - 3	\$ \$ \$	9.84  0.27 (0.26) 0.34 (0.61) (0.26)  0.27 0.12 0.39 9.21  2022 - 3	\$ \$ \$	8.67  0.24 (0.25) 0.42 1.16 1.57  0.25 - 0.14 0.39 9.84	\$ \$	0.27 (0.26) (0.36) (1.02) (1.37) 0.39 0.01 - - 0.40 8.67	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2019 9.82  0.17 (0.13) (0.17) 0.63 0.50  0.39 0.02 0.01 0.42 10.44  2019 3
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period  Ratios and Supplemental Data - Premium Total Net Asset Value (000s)⁴ Number of Units Outstanding⁴ Management Expense Ratio⁵	\$ \$ \$ \$ \$ \$ \$ \$ m-T4 Class \$ \$	2023 9.21 0.29 (0.30) (0.09) (0.10) (0.20)  0.24 0.14 0.38 8.64  ass Units 2023 -	\$ \$ \$	9.84  0.27 (0.26) 0.34 (0.61) (0.26)  0.27 - 0.12 0.39 9.21	\$ \$ \$	0.24 (0.25) 0.42 1.16 1.57 0.25 - 0.14 0.39 9.84	\$ \$	0.27 (0.26) (0.36) (1.02) (1.37) 0.39 0.01 - - 0.40 8.67	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2019 9.82 0.17 (0.13) (0.17) 0.63 0.50 0.39 0.02 0.01  0.42 10.44
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period  Ratios and Supplemental Data - Premium Total Net Asset Value (000s)⁴ Number of Units Outstanding⁴ Management Expense Ratio⁵ Management Expense Ratio before waivers or	\$ \$ \$ \$ \$ \$ \$ \$ m-T4 Class \$ \$	2023 9.21 0.29 (0.30) (0.09) (0.10) 0.24 0.14 0.38 8.64 ess Units 2023 - 3 2.83%	\$ \$ \$	9.84  0.27 (0.26) 0.34 (0.61) (0.26)  0.27 - 0.12 0.39 9.21  2022 - 3 2.32%	\$ \$ \$	8.67  0.24 (0.25) 0.42 1.16 1.57  0.25 - 0.14 0.39 9.84  2021 - 3 2.30%	\$ \$	10.44  0.27 (0.26) (0.36) (1.02) (1.37)  0.39 0.01  0.40 8.67  2020  - 3 2.30%	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2019 9.82  0.17 (0.13) (0.17) 0.63 0.50  0.39 0.02 0.01 0.42 10.44  2019 3 2.14%
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period  Ratios and Supplemental Data - Premium Total Net Asset Value (000s)⁴ Number of Units Outstanding⁴ Management Expense Ratio⁵ Management Expense Ratio before waivers or absorptions⁶	\$ \$ \$ \$ \$ \$ \$ \$ m-T4 Class \$ \$	2023 9.21 0.29 (0.30) (0.09) (0.10) 0.24 0.14 0.38 8.64 ess Units 2023 - 3 2.83% 3.08%	\$ \$ \$	9.84  0.27 (0.26) 0.34 (0.61) (0.26)  0.27 0.12 0.39 9.21  2022 - 3 2.32% 2.51%	\$ \$ \$	8.67  0.24 (0.25) 0.42 1.16 1.57  0.25 - 0.14 0.39 9.84  2021 - 3 2.30% 2.50%	\$ \$	10.44  0.27 (0.26) (0.36) (1.02) (1.37)  0.39 0.01  0.40 8.67  2020  - 3 2.30% 2.50%	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2019 9.82  0.17 (0.13) (0.17) 0.63 0.50  0.39 0.02 0.01 0.42 10.44  2019 3 2.14% 2.63%
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period  Ratios and Supplemental Data - Premium Total Net Asset Value (000s)⁴ Number of Units Outstanding⁴ Management Expense Ratio⁵ Management Expense Ratio before waivers or absorptions⁶ Trading Expense Ratio7	\$ \$ \$ \$ \$ \$ \$ \$ m-T4 Class \$ \$	2023 9.21 0.29 (0.30) (0.09) (0.10) 0.24 0.14 0.38 8.64 ess Units 2023 - 3 2.83% 3.08% 0.15%	\$ \$ \$	9.84  0.27 (0.26) 0.34 (0.61) (0.26)  0.27 0.12 0.39 9.21  2022 - 3 2.32% 2.51% 0.17%	\$ \$ \$	8.67  0.24 (0.25) 0.42 1.16 1.57  0.25 - 0.14 0.39 9.84  2021 - 3 2.30% 2.50% 0.20%	\$ \$	10.44  0.27 (0.26) (0.36) (1.02) (1.37)  0.39 0.01  0.40 8.67  2020  - 3 2.30%  2.50% 0.27%	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2019 9.82  0.17 (0.13) (0.17) 0.63 0.50  0.39 0.02 0.01 0.42 10.44  2019 3 2.14% 2.63% 0.20%
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period  Ratios and Supplemental Data - Premium Total Net Asset Value (000s)⁴ Number of Units Outstanding⁴ Management Expense Ratio⁵ Management Expense Ratio before waivers or absorptions⁶	\$ \$ \$ \$ \$ \$ \$ \$ m-T4 Class \$ \$	2023 9.21 0.29 (0.30) (0.09) (0.10) 0.24 0.14 0.38 8.64 ess Units 2023 - 3 2.83% 3.08%	\$ \$ \$	9.84  0.27 (0.26) 0.34 (0.61) (0.26)  0.27 0.12 0.39 9.21  2022 - 3 2.32% 2.51%	\$ \$ \$	8.67  0.24 (0.25) 0.42 1.16 1.57  0.25 - 0.14 0.39 9.84  2021 - 3 2.30% 2.50%	\$ \$	10.44  0.27 (0.26) (0.36) (1.02) (1.37)  0.39 0.01  0.40 8.67  2020  - 3 2.30% 2.50%	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2019 9.82  0.17 (0.13) (0.17) 0.63 0.50  0.39 0.02 0.01 0.42 10.44  2019 3 2.14% 2.63%

The Pool's Net Assets per Unit <sup>1</sup> - Premiu		2023		2022		2021		2020	p- v-	on date: May 31, 2
let Acceste benjamina of accided	Φ.		Φ.		Φ.		•		•	
et Assets, beginning of period	\$	8.28	\$	9.04	\$	8.09	\$	9.86	\$	9.39
crease (decrease) from operations: Total revenue	\$	0.30	\$	0.27	\$	0.25	\$	0.32	\$	0.35
Total expenses	Ψ	(0.20)	Ψ	(0.22)	Ψ	(0.22)	Ψ	(0.24)	Ψ	(0.25)
Realized gains (losses) for the period		(0.09)		0.32		0.39		(0.96)		(0.09)
Unrealized gains (losses) for the period		(0.15)		(0.60)		1.02		(1.37)		0.64
otal increase (decrease) from operations <sup>2</sup>	\$	(0.14)	\$	(0.23)	\$	1.44	\$	(2.25)	\$	0.65
stributions:										
From income (excluding dividends)	\$	0.34	\$	0.39	\$	0.42	\$	0.51	\$	0.46
From dividends From capital gains		_		_		0.01		0.01		0.02
Return of capital		0.16		0.14		0.10		0.05		0.06
otal Distributions <sup>3</sup>	\$	0.50	\$	0.53	\$	0.53	\$	0.57	\$	0.54
et Assets, end of period	\$	7.64	\$	8.28	\$	9.04	\$	8.09	\$	9.86
atios and Supplemental Data - Premiu	m-T6 Cla	ee Unite	-				<u> </u>			
and and expressional bata - i leillia		2023		2022		2021		2020		2019
tal Net Asset Value (000s) <sup>4</sup>	\$	699	\$	853	\$	1,430	\$	1,697	\$	446
umber of Units Outstanding <sup>4</sup>	Ŧ	91,432	т	102,958	-	158,242	-	209,594	т	45,233
anagement Expense Ratio <sup>5</sup>		2.09%		2.14%		2.15%		2.17%		2.14%
anagement Expense Ratio before waivers or absorptions <sup>6</sup>		2.20%		2.31%		2.51%		2.54%		2.68%
ading Expense Ratio <sup>7</sup>		0.15%		0.17%		0.20%		0.27%		0.20%
ortfolio Turnover Rate <sup>8</sup>		63.07%								78.52%
·	\$ H-Premiu	7.64 um Units	\$	8.28	\$	9.04	\$	109.61% 8.09	\$ Incepti	9.86 on date: May 31, 2
ne Pool's Net Assets per Unit <sup>1</sup> - Class	H-Premiu	7.64 um Units 2023	·	8.28	•	9.04		8.09 2020	Incepti	9.86 on date: May 31, 2 2019
he Pool's Net Assets per Unit <sup>1</sup> - Class et Assets, beginning of period	,	7.64 um Units	\$	8.28	\$	9.04	\$	8.09	· ·	9.86 on date: May 31, 2
he Pool's Net Assets per Unit <sup>1</sup> - Class et Assets, beginning of period	H-Premiu \$	7.64 um Units 2023	·	8.28	•	9.04		8.09 2020	Incepti	9.86 on date: May 31, 2 2019
he Pool's Net Assets per Unit <sup>1</sup> - Class et Assets, beginning of period crease (decrease) from operations: Total revenue Total expenses	H-Premiu	7.64 um Units 2023 10.83	\$	8.28 2022 11.12	\$	9.04 2021 9.21	\$	8.09 2020 10.98	Incepti	9.86 on date: May 31, 2 2019 10.26
he Pool's Net Assets per Unit <sup>1</sup> - Class et Assets, beginning of period crease (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period	H-Premiu \$	7.64  um Units  2023  10.83  (0.43) (0.17) (0.18)	\$	8.28 2022 11.12 0.52 (0.33) 0.41	\$	9.04 2021 9.21 0.78 (0.34) 0.43	\$	2020 10.98 0.10 (0.25) (0.34)	Incepti	9.86 on date: May 31, 2 2019 10.26 0.32 (0.29) (0.06)
he Pool's Net Assets per Unit <sup>1</sup> - Class let Assets, beginning of period crease (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period	H-Premiu \$	7.64  um Units  2023  10.83  (0.43) (0.17) (0.18) 0.11	\$	8.28 2022 11.12 0.52 (0.33) 0.41 (0.85)	\$	9.04 2021 9.21 0.78 (0.34) 0.43 1.02	\$	2020 10.98 0.10 (0.25) (0.34) (1.28)	\$	9.86 on date: May 31, 2 2019 10.26 0.32 (0.29) (0.06) 1.17
he Pool's Net Assets per Unit <sup>1</sup> - Class et Assets, beginning of period crease (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period otal increase (decrease) from operations <sup>2</sup>	H-Premiu \$	7.64  um Units  2023  10.83  (0.43) (0.17) (0.18)	\$	8.28 2022 11.12 0.52 (0.33) 0.41	\$	9.04 2021 9.21 0.78 (0.34) 0.43	\$	2020 10.98 0.10 (0.25) (0.34)	Incepti	9.86 on date: May 31, 2 2019 10.26 0.32 (0.29) (0.06)
he Pool's Net Assets per Unit <sup>1</sup> - Class let Assets, beginning of period crease (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period obtal increase (decrease) from operations <sup>2</sup> istributions:	H-Premiu \$ \$	7.64  um Units  2023  10.83  (0.43) (0.17) (0.18) 0.11 (0.67)	\$	8.28 2022 11.12 0.52 (0.33) 0.41 (0.85) (0.25)	\$ \$	9.04 2021 9.21 0.78 (0.34) 0.43 1.02 1.89	\$ \$	8.09 2020 10.98 0.10 (0.25) (0.34) (1.28) (1.77)	\$ \$	9.86 on date: May 31, 2 2019 10.26 0.32 (0.29) (0.06) 1.17 1.14
he Pool's Net Assets per Unit¹ - Class et Assets, beginning of period crease (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period otal increase (decrease) from operations² istributions: From income (excluding dividends)	H-Premiu \$	7.64  um Units  2023  10.83  (0.43) (0.17) (0.18) 0.11	\$	8.28 2022 11.12 0.52 (0.33) 0.41 (0.85)	\$	9.04 2021 9.21 0.78 (0.34) 0.43 1.02 1.89 0.09	\$	8.09 2020 10.98 0.10 (0.25) (0.34) (1.28) (1.77) 0.20	\$	9.86  on date: May 31, 2 2019  10.26  0.32 (0.29) (0.06) 1.17 1.14  0.25
he Pool's Net Assets per Unit¹ - Class let Assets, beginning of period crease (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period otal increase (decrease) from operations² distributions: From income (excluding dividends) From dividends	H-Premiu \$ \$	7.64  um Units  2023  10.83  (0.43) (0.17) (0.18) 0.11 (0.67)	\$	8.28 2022 11.12 0.52 (0.33) 0.41 (0.85) (0.25)	\$ \$	9.04 2021 9.21 0.78 (0.34) 0.43 1.02 1.89	\$ \$	2020 10.98 0.10 (0.25) (0.34) (1.28) (1.77)	\$ \$	9.86 on date: May 31, 2 2019 10.26 0.32 (0.29) (0.06) 1.17 1.14
he Pool's Net Assets per Unit¹ - Class et Assets, beginning of period crease (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period otal increase (decrease) from operations² istributions: From income (excluding dividends)	H-Premiu \$ \$	7.64  um Units  2023  10.83  (0.43) (0.17) (0.18) 0.11 (0.67)	\$	8.28 2022 11.12 0.52 (0.33) 0.41 (0.85) (0.25)	\$ \$	9.04 2021 9.21 0.78 (0.34) 0.43 1.02 1.89 0.09	\$ \$	8.09 2020 10.98 0.10 (0.25) (0.34) (1.28) (1.77) 0.20	\$ \$	9.86  on date: May 31, 2 2019  10.26  0.32 (0.29) (0.06) 1.17 1.14  0.25
he Pool's Net Assets per Unit¹ - Class let Assets, beginning of period crease (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period otal increase (decrease) from operations² distributions: From income (excluding dividends) From dividends From capital gains Return of capital	H-Premiu \$ \$	7.64  um Units  2023  10.83  (0.43) (0.17) (0.18) 0.11 (0.67)	\$	8.28 2022 11.12 0.52 (0.33) 0.41 (0.85) (0.25) 0.01	\$ \$	9.04 2021 9.21 0.78 (0.34) 0.43 1.02 1.89 0.09	\$ \$	2020 10.98 0.10 (0.25) (0.34) (1.28) (1.77)	\$ \$	9.86  on date: May 31, 2 2019  10.26  0.32 (0.29) (0.06) 1.17 1.14  0.25
he Pool's Net Assets per Unit¹ - Class et Assets, beginning of period crease (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period votal increase (decrease) from operations² distributions: From income (excluding dividends) From dividends From capital gains Return of capital votal Distributions³	H-Premiu \$ \$ \$	7.64  um Units  2023  10.83  (0.43) (0.17) (0.18) 0.11 (0.67)  0.03	\$ \$	8.28  2022  11.12  0.52 (0.33) 0.41 (0.85) (0.25)  0.01  - 0.01	\$ \$ \$	9.04  2021  9.21  0.78 (0.34) 0.43 1.02 1.89  0.09 0.01	\$ \$ \$	2020 10.98 0.10 (0.25) (0.34) (1.28) (1.77) 0.20 0.01 0.04	s \$ \$	9.86  on date: May 31, 2 2019  10.26  0.32 (0.29) (0.06) 1.17 1.14  0.25 0.02
he Pool's Net Assets per Unit¹ - Class  et Assets, beginning of period crease (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period datal increase (decrease) from operations² distributions: From income (excluding dividends) From dividends From capital gains Return of capital otal Distributions³ et Assets, end of period	H-Premiu \$ \$ \$ \$	7.64  um Units  2023  10.83  (0.43) (0.17) (0.18) 0.11 (0.67)  0.03  0.03 10.16	\$ \$ \$	8.28  2022  11.12  0.52 (0.33) 0.41 (0.85) (0.25)  0.01  - 0.01 0.02 10.83	\$ \$ \$	9.04  2021  9.21  0.78 (0.34) 0.43 1.02 1.89  0.09 0.01 0.10  11.12	\$ \$ \$	8.09  2020  10.98  0.10 (0.25) (0.34) (1.28) (1.77)  0.20 0.01 0.04 0.25	s \$ \$ \$	9.86  on date: May 31, 2 2019  10.26  0.32 (0.29) (0.06) 1.17 1.14  0.25 0.02 0.27
the Pool's Net Assets per Unit¹ - Class  et Assets, beginning of period crease (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period votal increase (decrease) from operations² distributions: From income (excluding dividends) From dividends From capital gains Return of capital votal Distributions³ et Assets, end of period	H-Premiu \$ \$ \$ \$	7.64  um Units  2023  10.83  (0.43) (0.17) (0.18) 0.11 (0.67)  0.03  0.03 10.16	\$ \$ \$	8.28  2022  11.12  0.52 (0.33) 0.41 (0.85) (0.25)  0.01  - 0.01 0.02	\$ \$ \$	9.04  2021  9.21  0.78 (0.34) 0.43 1.02 1.89  0.09 0.01 0.10	\$ \$ \$	8.09  2020  10.98  0.10 (0.25) (0.34) (1.28) (1.77)  0.20 0.01 0.04 0.25	s \$ \$ \$	9.86  on date: May 31, 2 2019  10.26  0.32 (0.29) (0.06) 1.17 1.14  0.25 0.02 0.27
the Pool's Net Assets per Unit¹ - Class  et Assets, beginning of period crease (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period data increase (decrease) from operations² istributions: From income (excluding dividends) From capital gains Return of capital otal Distributions³ et Assets, end of period atios and Supplemental Data - Class H	H-Premiu \$ \$ \$ \$	7.64  um Units  2023  10.83  (0.43) (0.17) (0.18) 0.11 (0.67)  0.03 0.03 10.16  m Units  2023 367	\$ \$ \$	8.28  2022 11.12  0.52 (0.33) 0.41 (0.85) (0.25)  0.01  - 0.01 0.02 10.83	\$ \$ \$	9.04  2021  9.21  0.78 (0.34) 0.43 1.02 1.89  0.09 0.01 0.10 11.12  2021 1,182	\$ \$ \$	8.09  2020 10.98  0.10 (0.25) (0.34) (1.28) (1.77)  0.20 0.01 0.04 0.25 9.21  2020 1,492	s \$ \$ \$	9.86  on date: May 31, 2 2019 10.26  0.32 (0.29) (0.06) 1.17 1.14  0.25 0.02 0.27 10.98  2019 1,768
he Pool's Net Assets per Unit¹ - Class let Assets, beginning of period acrease (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Datal increase (decrease) from operations² Datal income (excluding dividends) From dividends From capital gains Return of capital Datal Distributions³ Let Assets, end of period Datal Net Asset Value (000s)⁴ Lotal Net Asset Value (000s)⁴	H-Premiu	7.64  um Units  2023  10.83  (0.43) (0.17) (0.18) 0.11 (0.67)  0.03 0.03 10.16  m Units  2023 367 36,076	\$ \$ \$	8.28  2022 11.12  0.52 (0.33) 0.41 (0.85) (0.25)  0.01 0.01 0.02 10.83  2022 545 50,270	\$ \$ \$ \$ \$ \$ \$ \$	9.04  2021  9.21  0.78 (0.34) 0.43 1.02 1.89  0.09 0.01 0.10 11.12  2021 1,182 106,313	\$ \$ \$	8.09  2020 10.98  0.10 (0.25) (0.34) (1.28) (1.77)  0.20 0.01 0.04 0.25 9.21  2020 1,492 162,006	s \$ \$ \$ \$	9.86  on date: May 31, 2 2019 10.26  0.32 (0.29) (0.06) 1.17 1.14  0.25 0.02 0.27 10.98  2019 1,768 160,927
he Pool's Net Assets per Unit¹ - Class let Assets, beginning of period crease (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Dtal increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Dtal Distributions³ Det Assets, end of period  atios and Supplemental Data - Class Heating a	H-Premiu	7.64  um Units  2023  10.83  (0.43) (0.17) (0.18) 0.11 (0.67)  0.03 0.03 10.16  m Units  2023 367	\$ \$ \$	8.28  2022 11.12  0.52 (0.33) 0.41 (0.85) (0.25)  0.01  - 0.01 0.02 10.83	\$ \$ \$ \$ \$ \$ \$ \$	9.04  2021  9.21  0.78 (0.34) 0.43 1.02 1.89  0.09 0.01 0.10 11.12  2021 1,182	\$ \$ \$	8.09  2020 10.98  0.10 (0.25) (0.34) (1.28) (1.77)  0.20 0.01 0.04 0.25 9.21  2020 1,492	s \$ \$ \$ \$	9.86  on date: May 31, 2 2019 10.26  0.32 (0.29) (0.06) 1.17 1.14  0.25 0.02 0.27 10.98  2019 1,768
he Pool's Net Assets per Unit¹ - Class let Assets, beginning of period acrease (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Dtal increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Dtal Distributions³ Det Assets, end of period Datal Net Asset Value (000s)⁴ Units Outstanding⁴ Datal Politics Outstanding⁴	H-Premiu	7.64  um Units  2023  10.83  (0.43) (0.17) (0.18) 0.11 (0.67)  0.03 0.03 10.16  m Units  2023 367 36,076	\$ \$ \$	8.28  2022 11.12  0.52 (0.33) 0.41 (0.85) (0.25)  0.01 0.01 0.02 10.83  2022 545 50,270	\$ \$ \$ \$ \$ \$ \$ \$	9.04  2021  9.21  0.78 (0.34) 0.43 1.02 1.89  0.09 0.01 0.10 11.12  2021 1,182 106,313	\$ \$ \$	8.09  2020 10.98  0.10 (0.25) (0.34) (1.28) (1.77)  0.20 0.01 0.04 0.25 9.21  2020 1,492 162,006	s \$ \$ \$ \$	9.86  on date: May 31, 2 2019 10.26  0.32 (0.29) (0.06) 1.17 1.14  0.25 0.02 0.27 10.98  2019 1,768 160,927 2.37%
he Pool's Net Assets per Unit¹ - Class let Assets, beginning of period crease (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Unrealized gains (losses) for the period Increase (decrease) from operations² Istributions: From income (excluding dividends) From dividends From capital gains Return of capital Intal Distributions³ Let Assets, end of period  atios and Supplemental Data - Class H  Intal Net Asset Value (000s)⁴ Uniber of Units Outstanding⁴ Intal Return of Units Outstanding	H-Premiu	7.64  um Units  2023  10.83  (0.43) (0.17) (0.18) 0.11 (0.67)  0.03  0.03  10.16  m Units  2023  367  36,076  2.26%  2.31%	\$ \$ \$	8.28  2022 11.12  0.52 (0.33) 0.41 (0.85) (0.25)  0.01  - 0.01 0.02 10.83  2022 545 50,270 2.39% 2.41%	\$ \$ \$ \$ \$ \$ \$ \$	9.04  2021  9.21  0.78 (0.34) 0.43 1.02 1.89  0.09 0.01 0.10 11.12  2021 1,182 106,313 2.40% 2.54%	\$ \$ \$	8.09  2020 10.98  0.10 (0.25) (0.34) (1.28) (1.77)  0.20 0.01 0.04 0.25 9.21  2020 1,492 162,006 2.39% 2.53%	s \$ \$ \$ \$	9.86  on date: May 31, 2 2019 10.26  0.32 (0.29) (0.06) 1.17 1.14  0.25 0.02 0.27 10.98  2019 1,768 160,927 2.37% 2.53%
the Pool's Net Assets per Unit¹ - Class let Assets, beginning of period increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period otal increase (decrease) from operations² distributions: From income (excluding dividends) From dividends From capital gains Return of capital otal Distributions³ let Assets, end of period Ratios and Supplemental Data - Class H otal Net Asset Value (000s)⁴ lumber of Units Outstanding⁴ lanagement Expense Ratio⁵ lanagement Expense Ratio before waivers or absorptions⁵ rrading Expense Ratio7	H-Premiu	7.64  um Units  2023  10.83  (0.43) (0.17) (0.18) 0.11 (0.67)  0.03  0.03  10.16  m Units  2023  367  36,076  2.26%  2.31%  0.15%	\$ \$ \$	8.28  2022 11.12  0.52 (0.33) 0.41 (0.85) (0.25)  0.01 0.01 0.02 10.83  2022 545 50,270 2.39% 2.41% 0.17%	\$ \$ \$ \$ \$ \$ \$ \$	9.04  2021  9.21  0.78 (0.34) 0.43 1.02 1.89  0.09 0.01 0.10 11.12  2021 1,182 106,313 2.40% 2.54% 0.20%	\$ \$ \$	8.09  2020 10.98  0.10 (0.25) (0.34) (1.28) (1.77)  0.20 0.01 0.04 0.25 9.21  2020 1,492 162,006 2.39% 2.53% 0.27%	s \$ \$ \$ \$	9.86  on date: May 31, 2 2019 10.26  0.32 (0.29) (0.06) 1.17 1.14  0.25 0.02 0.27 10.98  2019 1,768 160,927 2.37% 2.53% 0.20%
Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Fotal increase (decrease) from operations <sup>2</sup> Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Fotal Distributions <sup>3</sup> Net Assets, end of period  Ratios and Supplemental Data - Class H Fotal Net Asset Value (000s) <sup>4</sup> Number of Units Outstanding <sup>4</sup> Management Expense Ratio <sup>5</sup> Management Expense Ratio before waivers or	H-Premiu	7.64  um Units  2023  10.83  (0.43) (0.17) (0.18) 0.11 (0.67)  0.03  0.03  10.16  m Units  2023  367  36,076  2.26%  2.31%	\$ \$ \$	8.28  2022 11.12  0.52 (0.33) 0.41 (0.85) (0.25)  0.01  - 0.01 0.02 10.83  2022 545 50,270 2.39% 2.41%	\$ \$ \$ \$ \$ \$ \$ \$	9.04  2021  9.21  0.78 (0.34) 0.43 1.02 1.89  0.09 0.01 0.10 11.12  2021 1,182 106,313 2.40% 2.54%	\$ \$ \$	8.09  2020 10.98  0.10 (0.25) (0.34) (1.28) (1.77)  0.20 0.01 0.04 0.25 9.21  2020 1,492 162,006 2.39% 2.53%	s \$ \$ \$ \$	9.86  on date: May 31, 2 2019 10.26  0.32 (0.29) (0.06) 1.17 1.14  0.25 0.02 0.27 10.98  2019 1,768 160,927 2.37% 2.53%

Management Expense Ratio   2023	The Pool's Net Assets per Unit <sup>1</sup> - Class	H-Premiu	111 14 011113							incept	ion date: May 31, 20
Increase (discrease) from operations:			2023		2022		2021		2020		2019
Total revenue	Net Assets, beginning of period	\$	8.66	\$	9.28	\$	8.05	\$	10.00	\$	9.44
Total expenses			42.22	_							
Realized gains (losses) for the period		\$	\ /	\$		\$		\$		\$	
Unrealized gains (losses) for the period   (0,02)   (0,74)   0.92   (0,87)   0.55     Total increase) from operations   \$ (0.55)   \$ (0.28)   \$ 1.80   \$ (1.36)   \$ 0.49     Distributions:											
Total Increase (decrease) from operations?  \$ (0.55) \$ (0.28) \$ 1.60 \$ (1.36) \$ 0.49    Distributions:											\ /
Distributions   From income (excluding dividends)   \$ 0.21   \$ 0.26   \$ 0.30   \$ 0.38   \$ 0.34   From dividends   \$ 0.01   From dividends   \$	, , , , , , , , , , , , , , , , , , ,	\$	, ,	\$		\$		\$	, ,	\$	
From dividends	, , ,	<u> </u>	(0.00)	<u> </u>	(0.20)			<u> </u>	(1100)		
From capital gains   Patturn of capital   0.13	From income (excluding dividends)	\$	0.21	\$	0.26	\$	0.30	\$	0.38	\$	0.34
Return of capital   0.13			-		_		0.01				0.01
Total Distributions							- 0.05				- 0.04
Net Assets, end of period \$ 7.75 \$ 8.66 \$ 9.28 \$ 8.05 \$ 10.00  Ratios and Supplemental Data - Class H-Premium T4 Units  2023 2022 2021 2020 2019  Total Net Asset Value (0009)* \$ - \$ - \$ - \$ - \$ 103  Number of Units Outstanding* 1 1 1 1 1 1 1, 1279  Management Expense Ratio* 2.18% 2.28% 2.31% 2.31% 2.30%  Management Expense Ratio before waivers or absorptions* 2.37% 2.46% 2.51% 2.63% 2.65%  Trading Expense Ratio* 0.15% 0.17% 0.20% 0.27% 0.20%  Portfolio Turnover Rate* 6.307% 6.537% 84.00% 109.61% 78.52%  Net Asset Value per Unit \$ 7.75 \$ 8.66 \$ 9.28 \$ 8.05 \$ 10.00  The Pool's Net Assets per Unit* - Class H-Premium T6 Units  2023 2022 2021 2020 2019  Net Assets, beginning of period \$ 7.83 \$ 8.51 \$ 7.46 \$ 9.23 \$ 8.90  Increase (decrease) from operations: 10tal revenue \$ (0.19) (0.21) (0.16) (0.17) (0.17) (0.28) (0.27) (		<u>¢</u>		¢		•		¢		¢	
Ratios and Supplemental Data - Class H-Premium T4 Units    2023				· ·							
Total Net Asset Value (000s)	Net Assets, end of period	Ф	1.15	Þ	8.00	ф	9.28	ф	8.05	<b>D</b>	10.00
Total Net Asset Value (000s)	Ratios and Supplemental Data - Class H	-Premiur	n T4 Units								
Number of Units Outstanding⁴ 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	.,				2022		2021		2020		2019
Management Expense Ratio⁵         2.18%         2.28%         2.31%         2.30%           Management Expense Ratio before waivers or absorptions⁴         2.37%         2.46%         2.51%         2.63%         2.65%           Trading Expense Ratio 7         0.15%         0.17%         0.20%         0.27%         0.20%           Portfolio Turnover Rate³         63.07%         65.37%         84.00%         109.61%         78.52%           Net Asset Value per Unit         \$ 7.75         \$ 8.66         9.28         8.05         \$ 10.00           The Pool's Net Assets per Unit¹ - Class H-Premium T6 Units         Inception date: May 31, 2           Wet Assets, beginning of period         \$ 7.83         8.51         \$ 7.46         \$ 9.23         8.90           Increase (decrease) from operations:         10.12         \$ 0.41         \$ 0.63         \$ 0.13         \$ 0.22           Total expenses         (0.08)         (0.19)         (0.21)         (0.16         (0.17)           Realized gains (losses) for the period         (0.08)         0.29         0.37         (0.28         (0.07)           Unrealized gains (losses) for the period         (0.01)         (0.64)         0.84         (0.91)         0.91           Total increase (decrease) from operations²	Total Net Asset Value (000s) <sup>4</sup>	\$	_	\$	_	\$	_	\$	_	\$	103
Management Expense Ratio before waivers or absorptions   2.37%   2.46%   2.51%   2.63%   2.65%   1.72   1			1		1		1		1		10,279
Absorptions   Common   Commo			2.18%		2.28%		2.31%		2.31%		2.30%
Trading Expense Ratio¹         0.15%         0.17%         0.20%         0.27%         0.20%           Portfolio Turnover Rate⁴         63.07%         65.37%         84.00%         109.61%         78.52%           Net Asset Value per Unit         \$ 7.75         8.66         9.28         8.05         \$ 10.00           The Pool's Net Assets per Unit¹ - Class H-Premium T6 Units         Inception date: May 31, 2           Description of Period         \$ 7.83         8.51         \$ 7.46         \$ 9.23         \$ 8.90           Net Assets, beginning of period         \$ 7.83         8.51         \$ 7.46         \$ 9.23         \$ 8.90           Increase (decrease) from operations:           Total revenue         \$ (0.12)         \$ 0.41         \$ 0.63         \$ 0.13         \$ 0.22           Total expenses         (0.08)         (0.19)         (0.21)         (0.16)         (0.17)           Realized gains (losses) for the period         (0.08)         (0.29)         0.37         (0.28)         (0.07)           Unrealized gains (losses) for the period         (0.01)         (0.64)         0.84         (0.91)         0.91           Total increase (decrease) from operations²         (0.29)         (0.13)         1.63 <t< td=""><td></td><td></td><td>0.070/</td><td></td><td>0.400/</td><td></td><td>0.540/</td><td></td><td>0.000/</td><td></td><td>0.050/</td></t<>			0.070/		0.400/		0.540/		0.000/		0.050/
Portfolio Turnover Rate   63.07%   65.37%   84.00%   109.61%   78.52%	•		2.37%								
Net Asset Value per Unit	T P		0.450/		0.470/						
The Pool's Net Assets per Unit <sup>1</sup> - Class H-Premium T6 Units   2023   2022   2021   2020   2019											
Total revenue	Portfolio Turnover Rate <sup>8</sup> Net Asset Value per Unit	•	63.07% 7.75 Im <b>T6 Units</b>	\$	65.37% 8.66	\$	84.00% 9.28	\$	109.61% 8.05	· ·	78.52% 10.00 ion date: May 31, 20
Total revenue \$ (0.12) \$ 0.41 \$ 0.63 \$ 0.13 \$ 0.22   Total expenses (0.08) (0.19) (0.21) (0.16) (0.17)   Realized gains (losses) for the period (0.08) (0.29) 0.37 (0.28) (0.07)   Unrealized gains (losses) for the period (0.01) (0.64) 0.84 (0.91) 0.91   Total increase (decrease) from operations² \$ (0.29) \$ (0.13) \$ 1.63 \$ (1.22) \$ 0.89    Distributions:  From income (excluding dividends) \$ 0.31 \$ 0.36 \$ 0.38 \$ 0.47 \$ 0.42   From dividends	Portfolio Turnover Rate <sup>8</sup> Net Asset Value per Unit The Pool's Net Assets per Unit <sup>1</sup> - Class	H-Premiu	63.07% 7.75 Im T6 Units 2023	·	65.37% 8.66		84.00% 9.28 2021		109.61% 8.05	Incept	78.52% 10.00 ion date: May 31, 20 2019
Realized gains (losses) for the period Unrealized gains (losses) for the period Unrealized gains (losses) for the period (0.01)         (0.29)         0.37         (0.28)         (0.07)           Total increase (decrease) from operations²         \$ (0.29)         \$ (0.13)         \$ 1.63         \$ (1.22)         \$ 0.89           Distributions:         From income (excluding dividends)         \$ 0.31         \$ 0.36         \$ 0.38         \$ 0.47         \$ 0.42           From dividends         -         -         0.01         0.01         0.01           From dividends         -         -         -         0.01         0.01           From dividends         0.01         0.01         0.01         0.01         0.01           Return of capital         0.15         0.14         0.11	Portfolio Turnover Rate <sup>8</sup> Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class  Net Assets, beginning of period	H-Premiu	63.07% 7.75 Im T6 Units 2023	·	65.37% 8.66		84.00% 9.28 2021		109.61% 8.05	Incept	78.52% 10.00 ion date: May 31, 20 2019
Unrealized gains (losses) for the period (0.01) (0.64) 0.84 (0.91) 0.91  Total increase (decrease) from operations² \$ (0.29) \$ (0.13) \$ 1.63 \$ (1.22) \$ 0.89  Distributions:  From income (excluding dividends) \$ 0.31 \$ 0.36 \$ 0.38 \$ 0.47 \$ 0.42  From dividends	Portfolio Turnover Rate <sup>8</sup> Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class  Net Assets, beginning of period  Increase (decrease) from operations:	H-Premiu \$	63.07% 7.75 Im T6 Units 2023 7.83	\$	65.37% 8.66 2022 8.51	\$	84.00% 9.28 2021 7.46	\$	109.61% 8.05 2020 9.23	Incept	78.52% 10.00 ion date: May 31, 20 2019 8.90
Total increase (decrease) from operations²         \$ (0.29)         \$ (0.13)         1.63         \$ (1.22)         \$ 0.89           Distributions:         From income (excluding dividends)         \$ 0.31         \$ 0.36         \$ 0.38         \$ 0.47         \$ 0.42           From dividends         -         -         0.01         0.01         0.01         0.01           From capital gains         -         -         -         0.04         -         -           Return of capital         0.15         0.14         0.11         0.01         0.08           Total Distributions³         \$ 0.46         \$ 0.50         \$ 0.50         \$ 0.53         \$ 0.51           Net Assets, end of period         \$ 6.90         \$ 7.83         \$ 8.51         \$ 7.46         \$ 9.23           Ratios and Supplemental Data - Class H-Premium T6 Units         2023         2022         2021         2020         2019           Total Net Asset Value (000s)⁴         \$ -         \$ 137         \$ 148         \$ 266         \$ 370           Number of Units Outstanding⁴         2         17,520         17,401         35,586         40,088           Management Expense Ratio⁵         2.24%         2.29%         2.28%         2.29%	Portfolio Turnover Rate <sup>8</sup> Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class  Net Assets, beginning of period  Increase (decrease) from operations:  Total revenue  Total expenses	H-Premiu \$	63.07% 7.75 <b>Im T6 Units</b> 2023 7.83 (0.12) (0.08)	\$	65.37% 8.66 2022 8.51 0.41 (0.19)	\$	84.00% 9.28 2021 7.46 0.63 (0.21)	\$	109.61% 8.05 2020 9.23 0.13 (0.16)	Incept	78.52% 10.00 ion date: May 31, 20 2019 8.90 0.22 (0.17)
Distributions:         From income (excluding dividends)       \$ 0.31       \$ 0.36       \$ 0.38       \$ 0.47       \$ 0.42         From dividends       -       -       0.01       0.01       0.01         From capital gains       -       -       -       0.04       -         Return of capital       0.15       0.14       0.11       0.01       0.08         Total Distributions³       \$ 0.46       \$ 0.50       \$ 0.50       \$ 0.53       \$ 0.51         Net Assets, end of period       \$ 6.90       \$ 7.83       8.51       \$ 7.46       \$ 9.23         Ratios and Supplemental Data - Class H-Premium T6 Units         Total Net Asset Value (000s)⁴       \$ -       \$ 137       \$ 148       \$ 266       \$ 370         Number of Units Outstanding⁴       2       17,520       17,401       35,586       40,088         Management Expense Ratio⁵       2.24%       2.29%       2.28%       2.29%       2.30%	Portfolio Turnover Rate <sup>8</sup> Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class  Net Assets, beginning of period  Increase (decrease) from operations:  Total revenue  Total expenses  Realized gains (losses) for the period	H-Premiu \$	63.07% 7.75 <b>Im T6 Units</b> 2023 7.83 (0.12) (0.08) (0.08)	\$	65.37% 8.66 2022 8.51 0.41 (0.19) 0.29	\$	84.00% 9.28 2021 7.46 0.63 (0.21) 0.37	\$	109.61% 8.05 2020 9.23 0.13 (0.16) (0.28)	Incept	78.52% 10.00 ion date: May 31, 20 2019 8.90 0.22 (0.17) (0.07)
From income (excluding dividends) \$ 0.31 \$ 0.36 \$ 0.38 \$ 0.47 \$ 0.42 From dividends	Portfolio Turnover Rate <sup>8</sup> Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period	H-Premiu \$	63.07% 7.75 <b>Im T6 Units</b> 2023 7.83 (0.12) (0.08) (0.08) (0.001)	\$	65.37% 8.66 2022 8.51 0.41 (0.19) 0.29 (0.64)	\$	84.00% 9.28 2021 7.46 0.63 (0.21) 0.37 0.84	\$	109.61% 8.05 2020 9.23 0.13 (0.16) (0.28) (0.91)	s \$	78.52% 10.00 ion date: May 31, 20 2019 8.90 0.22 (0.17) (0.07) 0.91
From dividends	Portfolio Turnover Rate <sup>8</sup> Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup>	H-Premiu \$	63.07% 7.75 <b>Im T6 Units</b> 2023 7.83 (0.12) (0.08) (0.08) (0.001)	\$	65.37% 8.66 2022 8.51 0.41 (0.19) 0.29 (0.64)	\$	84.00% 9.28 2021 7.46 0.63 (0.21) 0.37 0.84	\$	109.61% 8.05 2020 9.23 0.13 (0.16) (0.28) (0.91)	s \$	78.52% 10.00 ion date: May 31, 20 2019 8.90 0.22 (0.17) (0.07) 0.91
Return of capital         0.15         0.14         0.11         0.01         0.08           Total Distributions³         \$ 0.46         \$ 0.50         \$ 0.50         \$ 0.53         \$ 0.51           Net Assets, end of period         \$ 6.90         \$ 7.83         \$ 8.51         \$ 7.46         \$ 9.23           Ratios and Supplemental Data - Class H-Premium T6 Units           2023         2022         2021         2020         2019           Total Net Asset Value (000s)⁴         \$ -         \$ 137         \$ 148         \$ 266         \$ 370           Number of Units Outstanding⁴         2         17,520         17,401         35,586         40,088           Management Expense Ratio⁵         2.24%         2.29%         2.28%         2.29%         2.30%	Portfolio Turnover Rate <sup>8</sup> Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup> Distributions:	H-Premiu \$ \$	63.07% 7.75  m T6 Units 2023 7.83  (0.12) (0.08) (0.08) (0.01) (0.29)	\$ \$	65.37% 8.66 2022 8.51 0.41 (0.19) 0.29 (0.64) (0.13)	\$ \$	84.00% 9.28 2021 7.46 0.63 (0.21) 0.37 0.84 1.63	\$ \$	109.61% 8.05 2020 9.23 0.13 (0.16) (0.28) (0.91) (1.22)	\$ \$	78.52% 10.00 ion date: May 31, 20 2019 8.90 0.22 (0.17) (0.07) 0.91 0.89
Total Distributions3	Portfolio Turnover Rate <sup>8</sup> Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup> Distributions: From income (excluding dividends)	H-Premiu \$ \$	63.07% 7.75  m T6 Units 2023 7.83  (0.12) (0.08) (0.08) (0.01) (0.29)	\$ \$	65.37% 8.66 2022 8.51 0.41 (0.19) 0.29 (0.64) (0.13)	\$ \$	84.00% 9.28 2021 7.46 0.63 (0.21) 0.37 0.84 1.63	\$ \$	109.61% 8.05 2020 9.23 0.13 (0.16) (0.28) (0.91) (1.22)	\$ \$	78.52% 10.00 ion date: May 31, 20 2019 8.90 0.22 (0.17) (0.07) 0.91 0.89
Net Assets, end of period         \$ 6.90         \$ 7.83         \$ 8.51         \$ 7.46         \$ 9.23           Ratios and Supplemental Data - Class H-Premium T6 Units           2023         2022         2021         2020         2019           Total Net Asset Value (000s) <sup>4</sup> \$ -         \$ 137         \$ 148         \$ 266         \$ 370           Number of Units Outstanding <sup>4</sup> 2         17,520         17,401         35,586         40,088           Management Expense Ratio <sup>5</sup> 2.24%         2.29%         2.28%         2.29%         2.30%	Portfolio Turnover Rate <sup>8</sup> Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup> Distributions: From income (excluding dividends) From dividends From capital gains	H-Premiu \$ \$	63.07% 7.75  m T6 Units 2023 7.83  (0.12) (0.08) (0.08) (0.01) (0.29)  0.31	\$ \$	65.37% 8.66 2022 8.51 0.41 (0.19) 0.29 (0.64) (0.13)	\$ \$	84.00% 9.28 2021 7.46 0.63 (0.21) 0.37 0.84 1.63 0.38 0.01	\$ \$	109.61% 8.05 2020 9.23 0.13 (0.16) (0.28) (0.91) (1.22) 0.47 0.01 0.04	\$ \$	78.52% 10.00 ion date: May 31, 20 2019 8.90 0.22 (0.17) (0.07) 0.91 0.89 0.42 0.01
Ratios and Supplemental Data - Class H-Premium T6 Units           2023         2022         2021         2020         2019           Total Net Asset Value (000s) <sup>4</sup> \$ -         \$ 137         \$ 148         \$ 266         \$ 370           Number of Units Outstanding <sup>4</sup> 2         17,520         17,401         35,586         40,088           Management Expense Ratio <sup>5</sup> 2.24%         2.29%         2.28%         2.29%         2.30%	Portfolio Turnover Rate <sup>8</sup> Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup> Distributions: From income (excluding dividends) From dividends From capital gains Return of capital	H-Premiu \$ \$ \$	63.07% 7.75  m T6 Units 2023 7.83  (0.12) (0.08) (0.08) (0.01) (0.29)  0.31 0.15	\$ \$ \$	65.37% 8.66 2022 8.51 0.41 (0.19) 0.29 (0.64) (0.13) 0.36 - - 0.14	\$ \$ \$	84.00% 9.28 2021 7.46 0.63 (0.21) 0.37 0.84 1.63 0.38 0.01 - 0.11	\$ \$	109.61% 8.05 2020 9.23 0.13 (0.16) (0.28) (0.91) (1.22) 0.47 0.01 0.04 0.01	\$ \$ \$ \$ \$	78.52% 10.00 ion date: May 31, 20 2019 8.90 0.22 (0.17) (0.07) 0.91 0.89 0.42 0.01 - 0.08
2023   2022   2021   2020   2019	Portfolio Turnover Rate <sup>8</sup> Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup> Distributions: From income (excluding dividends) From dividends From capital gains Return of capital  Total Distributions <sup>3</sup>	H-Premiu \$ \$ \$ \$	63.07% 7.75  Im T6 Units 2023 7.83  (0.12) (0.08) (0.09) (0.01) (0.29)  0.31 0.15 0.46	\$ \$ \$	65.37% 8.66 2022 8.51 0.41 (0.19) 0.29 (0.64) (0.13) 0.36 - - 0.14 0.50	\$ \$ \$ \$	84.00% 9.28 2021 7.46 0.63 (0.21) 0.37 0.84 1.63 0.38 0.01 - 0.11 0.50	\$ \$ \$	109.61% 8.05 2020 9.23 0.13 (0.16) (0.28) (0.91) (1.22) 0.47 0.01 0.04 0.01 0.53	\$ \$ \$ \$ \$ \$	78.52% 10.00  ion date: May 31, 20 2019 8.90  0.22 (0.17) (0.07) 0.91 0.89  0.42 0.01 - 0.08 0.51
Total Net Asset Value (000s) <sup>4</sup> \$ -         \$ 137         \$ 148         \$ 266         \$ 370           Number of Units Outstanding <sup>4</sup> 2         17,520         17,401         35,586         40,088           Management Expense Ratio <sup>5</sup> 2.24%         2.29%         2.28%         2.29%         2.30%	Portfolio Turnover Rate <sup>8</sup> Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup> Distributions: From income (excluding dividends) From dividends From capital gains Return of capital  Total Distributions <sup>3</sup>	H-Premiu \$ \$ \$ \$	63.07% 7.75  Im T6 Units 2023 7.83  (0.12) (0.08) (0.09) (0.01) (0.29)  0.31 0.15 0.46	\$ \$ \$	65.37% 8.66 2022 8.51 0.41 (0.19) 0.29 (0.64) (0.13) 0.36 - - 0.14 0.50	\$ \$ \$ \$	84.00% 9.28 2021 7.46 0.63 (0.21) 0.37 0.84 1.63 0.38 0.01 - 0.11 0.50	\$ \$ \$	109.61% 8.05 2020 9.23 0.13 (0.16) (0.28) (0.91) (1.22) 0.47 0.01 0.04 0.01 0.53	\$ \$ \$ \$ \$ \$	78.52% 10.00  ion date: May 31, 20 2019 8.90  0.22 (0.17) (0.07) 0.91 0.89  0.42 0.01 - 0.08 0.51
Number of Units Outstanding4         2         17,520         17,401         35,586         40,088           Management Expense Ratio5         2.24%         2.29%         2.28%         2.29%         2.30%	Portfolio Turnover Rate <sup>8</sup> Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup> Distributions: From income (excluding dividends) From dividends From capital gains Return of capital  Total Distributions <sup>3</sup> Net Assets, end of period	S \$ \$ \$ \$	63.07% 7.75  Im T6 Units 2023 7.83 (0.12) (0.08) (0.09) (0.29) 0.31 - 0.15 0.46 6.90	\$ \$ \$	65.37% 8.66 2022 8.51 0.41 (0.19) 0.29 (0.64) (0.13) 0.36 - 0.14 0.50 7.83	\$ \$ \$ \$	84.00% 9.28 2021 7.46 0.63 (0.21) 0.37 0.84 1.63 0.38 0.01 - 0.11 0.50	\$ \$ \$	109.61% 8.05 2020 9.23 0.13 (0.16) (0.28) (0.91) (1.22) 0.47 0.01 0.04 0.01 0.53	\$ \$ \$ \$ \$ \$	78.52% 10.00  ion date: May 31, 20 2019 8.90  0.22 (0.17) (0.07) 0.91 0.89  0.42 0.01 - 0.08 0.51 9.23
Management Expense Ratio <sup>5</sup> 2.24%         2.29%         2.28%         2.29%         2.30%	Portfolio Turnover Rate <sup>8</sup> Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class  Net Assets, beginning of period  Increase (decrease) from operations:  Total revenue  Total expenses  Realized gains (losses) for the period  Unrealized gains (losses) for the period  Total increase (decrease) from operations <sup>2</sup> Distributions:  From income (excluding dividends)  From dividends  From capital gains  Return of capital  Total Distributions <sup>3</sup> Net Assets, end of period  Ratios and Supplemental Data - Class H	S \$ \$ \$ \$ -Premiur	63.07% 7.75  Im T6 Units 2023 7.83 (0.12) (0.08) (0.09) (0.29) 0.31 - 0.15 0.46 6.90	\$ \$ \$ \$ \$ \$ \$ \$ \$	65.37% 8.66 2022 8.51 0.41 (0.19) 0.29 (0.64) (0.13) 0.36  0.14 0.50 7.83	\$ \$ \$	84.00% 9.28 2021 7.46 0.63 (0.21) 0.37 0.84 1.63 0.11 0.50 8.51	\$ \$ \$	109.61% 8.05 2020 9.23 0.13 (0.16) (0.28) (0.91) (1.22) 0.47 0.01 0.04 0.01 0.53 7.46	\$ \$ \$ \$ \$ \$ \$	78.52% 10.00  ion date: May 31, 20 2019 8.90  0.22 (0.17) (0.07) 0.91 0.89  0.42 0.01 - 0.08 0.51 9.23
• •	Portfolio Turnover Rate <sup>8</sup> Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class  Net Assets, beginning of period  Increase (decrease) from operations:  Total revenue  Total expenses  Realized gains (losses) for the period  Unrealized gains (losses) for the period  Total increase (decrease) from operations <sup>2</sup> Distributions:  From income (excluding dividends)  From dividends  From dividends  From capital gains  Return of capital  Total Distributions <sup>3</sup> Net Assets, end of period  Ratios and Supplemental Data - Class H	S \$ \$ \$ \$ -Premiur	63.07% 7.75  m T6 Units 2023 7.83 (0.12) (0.08) (0.01) (0.29) 0.31 - 0.15 0.46 6.90 m T6 Units 2023 -	\$ \$ \$ \$ \$ \$ \$ \$ \$	65.37% 8.66 2022 8.51 0.41 (0.19) 0.29 (0.64) (0.13) 0.36  0.14 0.50 7.83	\$ \$ \$	84.00% 9.28 2021 7.46 0.63 (0.21) 0.37 0.84 1.63 0.38 0.01 - 0.11 0.50 8.51	\$ \$ \$	109.61% 8.05 2020 9.23 0.13 (0.16) (0.28) (0.91) (1.22) 0.47 0.01 0.04 0.01 0.53 7.46	\$ \$ \$ \$ \$ \$ \$	78.52% 10.00  ion date: May 31, 20 2019 8.90  0.22 (0.17) (0.07) 0.91 0.89  0.42 0.01 - 0.08 0.51 9.23
	Portfolio Turnover Rate <sup>8</sup> Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class  Net Assets, beginning of period  Increase (decrease) from operations:  Total revenue  Total expenses  Realized gains (losses) for the period  Unrealized gains (losses) for the period  Total increase (decrease) from operations <sup>2</sup> Distributions:  From income (excluding dividends)  From dividends  From capital gains  Return of capital  Total Distributions <sup>3</sup> Net Assets, end of period  Ratios and Supplemental Data - Class H  Total Net Asset Value (000s) <sup>4</sup> Number of Units Outstanding <sup>4</sup>	S \$ \$ \$ \$ -Premiur	63.07% 7.75  m T6 Units 2023 7.83 (0.12) (0.08) (0.01) (0.29) 0.31 - 0.15 0.46 6.90 m T6 Units 2023 - 2	\$ \$ \$ \$ \$ \$ \$ \$ \$	65.37% 8.66 2022 8.51 0.41 (0.19) 0.29 (0.64) (0.13) 0.36  0.14 0.50 7.83 2022 137 17,520	\$ \$ \$	84.00% 9.28 2021 7.46 0.63 (0.21) 0.37 0.84 1.63 0.38 0.01 - 0.11 0.50 8.51 2021 148 17,401	\$ \$ \$	109.61% 8.05 2020 9.23 0.13 (0.16) (0.28) (0.91) (1.22) 0.47 0.01 0.04 0.01 0.53 7.46 2020 266 35,586	\$ \$ \$ \$ \$ \$ \$	78.52% 10.00  ion date: May 31, 20 2019 8.90  0.22 (0.17) (0.07) 0.91 0.89  0.42 0.01 - 0.08 0.51 9.23  2019 370 40,088
	Portfolio Turnover Rate <sup>8</sup> Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class  Net Assets, beginning of period  Increase (decrease) from operations:  Total revenue  Total expenses  Realized gains (losses) for the period  Unrealized gains (losses) for the period  Total increase (decrease) from operations <sup>2</sup> Distributions:  From income (excluding dividends)  From dividends  From capital gains  Return of capital  Total Distributions <sup>3</sup> Net Assets, end of period  Ratios and Supplemental Data - Class H  Total Net Asset Value (000s) <sup>4</sup> Number of Units Outstanding <sup>4</sup> Management Expense Ratio <sup>5</sup>	S \$ \$ \$ \$  -Premiur	63.07% 7.75  m T6 Units 2023 7.83 (0.12) (0.08) (0.01) (0.29) 0.31 - 0.15 0.46 6.90 m T6 Units 2023 - 2	\$ \$ \$ \$ \$ \$ \$ \$ \$	65.37% 8.66 2022 8.51 0.41 (0.19) 0.29 (0.64) (0.13) 0.36  0.14 0.50 7.83 2022 137 17,520	\$ \$ \$	84.00% 9.28 2021 7.46 0.63 (0.21) 0.37 0.84 1.63 0.38 0.01 - 0.11 0.50 8.51 2021 148 17,401	\$ \$ \$	109.61% 8.05 2020 9.23 0.13 (0.16) (0.28) (0.91) (1.22) 0.47 0.01 0.04 0.01 0.53 7.46 2020 266 35,586	\$ \$ \$ \$ \$ \$ \$	78.52% 10.00  ion date: May 31, 20 2019 8.90  0.22 (0.17) (0.07) 0.91 0.89  0.42 0.01 - 0.08 0.51 9.23  2019 370 40,088
·	Portfolio Turnover Rate <sup>8</sup> Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class  Net Assets, beginning of period  Increase (decrease) from operations:  Total revenue  Total expenses  Realized gains (losses) for the period  Unrealized gains (losses) for the period  Total increase (decrease) from operations <sup>2</sup> Distributions:  From income (excluding dividends)  From dividends  From dividends  From capital gains  Return of capital  Total Distributions <sup>3</sup> Net Assets, end of period  Ratios and Supplemental Data - Class H  Total Net Asset Value (000s) <sup>4</sup> Number of Units Outstanding <sup>4</sup> Management Expense Ratio <sup>5</sup> Management Expense Ratio before waivers or	S \$ \$ \$ \$  -Premiur	63.07% 7.75  Im T6 Units 2023 7.83 (0.12) (0.08) (0.01) (0.29) 0.31 - 0.15 0.46 6.90 Im T6 Units 2023 - 2 2.24%	\$ \$ \$ \$ \$ \$ \$ \$ \$	65.37% 8.66 2022 8.51 0.41 (0.19) 0.29 (0.64) (0.13) 0.36  0.14 0.50 7.83 2022 137 17,520 2.29%	\$ \$ \$	84.00% 9.28 2021 7.46 0.63 (0.21) 0.37 0.84 1.63 0.11 0.50 8.51 2021 148 17,401 2.28%	\$ \$ \$	109.61% 8.05 2020 9.23 0.13 (0.16) (0.28) (0.91) (1.22) 0.47 0.01 0.04 0.01 0.53 7.46 2020 266 35,586 2.29%	\$ \$ \$ \$ \$ \$ \$	78.52% 10.00  ion date: May 31, 20 2019 8.90  0.22 (0.17) (0.07) 0.91 0.89  0.42 0.01 - 0.08 0.51 9.23  2019 370 40,088 2.30%
Portfolio Turnover Rate <sup>8</sup> 63.07% 65.37% 84.00% 109.61% 78.52%	Portfolio Turnover Rate <sup>8</sup> Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup> Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions <sup>3</sup> Net Assets, end of period  Ratios and Supplemental Data - Class H  Total Net Asset Value (000s) <sup>4</sup> Number of Units Outstanding <sup>4</sup> Management Expense Ratio before waivers or absorptions <sup>6</sup>	S \$ \$ \$ \$  -Premiur	63.07% 7.75  Im T6 Units 2023 7.83 (0.12) (0.08) (0.01) (0.29) 0.31 - 0.15 0.46 6.90 Im T6 Units 2023 - 2 2.24% 2.37%	\$ \$ \$ \$ \$ \$ \$ \$ \$	65.37% 8.66 2022 8.51 0.41 (0.19) 0.29 (0.64) (0.13) 0.36  0.14 0.50 7.83 2022 137 17,520 2.29% 2.47%	\$ \$ \$	84.00% 9.28 2021 7.46 0.63 (0.21) 0.37 0.84 1.63 0.11 0.50 8.51 2021 148 17,401 2.28% 2.54%	\$ \$ \$	109.61% 8.05  2020 9.23  0.13 (0.16) (0.28) (0.91) (1.22)  0.47 0.01 0.04 0.01 0.53 7.46  2020 266 35,586 2.29% 2.55%	\$ \$ \$ \$ \$ \$ \$	78.52% 10.00  ion date: May 31, 20 2019 8.90  0.22 (0.17) (0.07) 0.91 0.89  0.42 0.01 - 0.08 0.51 9.23  2019 370 40,088 2.30% 2.60%
Net Asset Value per Unit \$ 6.90 \$ 7.83 \$ 8.51 \$ 7.46 \$ 9.23	Portfolio Turnover Rate <sup>8</sup> Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup> Distributions: From income (excluding dividends) From dividends From capital gains Return of capital  Total Distributions <sup>3</sup> Net Assets, end of period  Ratios and Supplemental Data - Class H  Total Net Asset Value (000s) <sup>4</sup> Number of Units Outstanding <sup>4</sup> Management Expense Ratio <sup>5</sup> Management Expense Ratio before waivers or absorptions <sup>6</sup> Trading Expense Ratio <sup>7</sup>	S \$ \$ \$ \$  -Premiur	63.07% 7.75  Im T6 Units 2023 7.83 (0.12) (0.08) (0.01) (0.29) 0.31 - 0.15 0.46 6.90 Im T6 Units 2023 - 2 2.24% 2.37% 0.15%	\$ \$ \$ \$ \$ \$ \$ \$ \$	65.37% 8.66 2022 8.51 0.41 (0.19) 0.29 (0.64) (0.13) 0.36  0.14 0.50 7.83 2022 137 17,520 2.29% 2.47% 0.17%	\$ \$ \$	84.00% 9.28 2021 7.46 0.63 (0.21) 0.37 0.84 1.63 0.11 0.50 8.51 2021 148 17,401 2.28% 2.54% 0.20%	\$ \$ \$	109.61% 8.05 2020 9.23 0.13 (0.16) (0.28) (0.91) (1.22) 0.47 0.01 0.04 0.01 0.53 7.46 2020 266 35,586 2.29% 0.27%	\$ \$ \$ \$ \$ \$ \$	78.52% 10.00  ion date: May 31, 20 2019 8.90  0.22 (0.17) (0.07) 0.91 0.89  0.42 0.01 - 0.08 0.51 9.23  2019 370 40,088 2.30% 2.60% 0.20%

The Pool's Net Assets per Unit <sup>1</sup> - Class	F-Premi	um Units							ıncep	tion date: May 31, 20 <sup>-</sup>
		2023		2022		2021		2020		2019
Net Assets, beginning of period	\$	11.30	\$	11.64	\$	9.89	\$	11.48	\$	10.54
Increase (decrease) from operations:										
Total revenue	\$	0.42	\$	0.37	\$	0.31	\$	0.38	\$	0.41
Total expenses Realized gains (losses) for the period		(0.18) (0.13)		(0.19) 0.40		(0.17) 0.47		(0.19) (0.52)		(0.19) (0.02)
Unrealized gains (losses) for the period		(0.13)		(0.77)		1.26		(1.25)		1.08
Total increase (decrease) from operations <sup>2</sup>	\$	(0.07)	\$	(0.19)	\$	1.87	\$	(1.58)	\$	1.28
Distributions:	*	(****)		(5115)				(1100)	· ·	·· <del>···</del>
From income (excluding dividends)	\$	0.24	\$	0.11	\$	0.19	\$	0.24	\$	0.30
From dividends		0.02		-		0.02		0.02		0.02
From capital gains		-		- 0.03		-		_		0.01
Return of capital  Total Distributions <sup>3</sup>	\$	0.26	\$	0.03	\$	0.21	\$	0.26	\$	0.33
Net Assets, end of period	\$	10.95	\$	11.30	\$ \$	11.64	\$	9.89	\$	11.48
Net Assets, end of period	Ψ	10.33	Ψ	11.50	Ψ	11.04	Ψ	3.03	Ψ	11.40
Ratios and Supplemental Data - Class F	-Premiu	m Units								
		2023		2022		2021		2020		2019
Total Net Asset Value (000s) <sup>4</sup>	\$	16,085	\$	19,061	\$	19,156	\$	21,092	\$	16,396
Number of Units Outstanding <sup>4</sup>		1,468,415		1,686,462		1,645,846		2,132,266		1,428,823
Management Expense Ratio <sup>5</sup>		1.17%		1.21%		1.22%		1.22%		1.23%
Management Expense Ratio before waivers or		4.000/		4 240/		4.400/		4 500/		4.570/
absorptions <sup>6</sup> Trading Expense Ratio <sup>7</sup>		1.20% 0.15%		1.31% 0.17%		1.48% 0.20%		1.52% 0.27%		1.57% 0.20%
Portfolio Turnover Rate <sup>8</sup>		63.07%		65.37%		84.00%		109.61%		78.52%
Net Asset Value per Unit	\$	10.95	\$	11.30	\$	11.64	\$	9.89	\$	11.48
THE POSET VALUE PET OTHE	Ψ	10.50	Ψ	11.00	Ψ	11.04	Ψ	0.00	Ψ	11.40
The Pool's Net Assets per Unit <sup>1</sup> - Class	F-Premi	um T4 Units							Incep	tion date: May 31, 20
The Pool's Net Assets per Unit <sup>1</sup> - Class	F-Premi	um T4 Units 2023		2022		2021		2020	Incep	tion date: May 31, 20 2019
The Pool's Net Assets per Unit <sup>1</sup> - Class  Net Assets, beginning of period	F-Premi \$		\$	2022 10.35	\$	2021 8.97	\$	2020 10.71	Incep \$	•
Net Assets, beginning of period Increase (decrease) from operations:	\$	2023 9.78		10.35		8.97		10.71	\$	2019 9.93
Net Assets, beginning of period Increase (decrease) from operations: Total revenue		9.78 0.36	\$	10.35	\$	8.97 0.28	\$	10.71		2019 9.93 0.42
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses	\$	9.78 0.36 (0.15)		10.35 0.32 (0.15)		8.97 0.28 (0.13)		10.71 0.35 (0.16)	\$	2019 9.93 0.42 (0.17)
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period	\$	9.78 0.36 (0.15) (0.11)		0.32 (0.15) 0.35		0.28 (0.13) 0.40		0.35 (0.16) (0.38)	\$	2019 9.93 0.42 (0.17) 0.18
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period	\$	2023 9.78 0.36 (0.15) (0.11) (0.18)	\$	0.32 (0.15) 0.35 (0.68)	\$	0.28 (0.13) 0.40 1.04	\$	0.35 (0.16) (0.38) (1.03)	\$	2019 9.93 0.42 (0.17) 0.18 0.46
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period	\$	9.78 0.36 (0.15) (0.11)		0.32 (0.15) 0.35		0.28 (0.13) 0.40		0.35 (0.16) (0.38)	\$	2019 9.93 0.42 (0.17) 0.18
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations²	\$	2023 9.78 0.36 (0.15) (0.11) (0.18)	\$	0.32 (0.15) 0.35 (0.68)	\$	0.28 (0.13) 0.40 1.04	\$	0.35 (0.16) (0.38) (1.03)	\$	2019 9.93 0.42 (0.17) 0.18 0.46
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions:	\$	2023 9.78 0.36 (0.15) (0.11) (0.18) (0.08)	\$	0.32 (0.15) 0.35 (0.68) (0.16)	\$	0.28 (0.13) 0.40 1.04 1.59	\$	0.35 (0.16) (0.38) (1.03) (1.22)	\$	2019 9.93 0.42 (0.17) 0.18 0.46 0.89
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains	\$	2023 9.78 0.36 (0.15) (0.11) (0.18) (0.08) 0.31 0.01	\$	0.32 (0.15) 0.35 (0.68) (0.16)	\$	0.28 (0.13) 0.40 1.04 1.59 0.36 0.02	\$	0.35 (0.16) (0.38) (1.03) (1.22)	\$	2019 9.93 0.42 (0.17) 0.18 0.46 0.89 0.36 0.01
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital	\$ \$	2023 9.78 0.36 (0.15) (0.11) (0.18) (0.08) 0.31 0.01 - 0.08	\$ \$	0.32 (0.15) 0.35 (0.68) (0.16) 0.31 0.01 - 0.08	\$	0.28 (0.13) 0.40 1.04 1.59 0.36 0.02 -	\$ \$	0.35 (0.16) (0.38) (1.03) (1.22) 0.42 0.02 0.10	\$ \$	2019 9.93 0.42 (0.17) 0.18 0.46 0.89 0.36 0.01
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup> Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions <sup>3</sup>	\$ \$ \$	2023 9.78 0.36 (0.15) (0.11) (0.18) (0.08) 0.31 0.01 - 0.08 0.40	\$ \$	0.32 (0.15) 0.35 (0.68) (0.16) 0.31 0.01  0.08 0.40	\$ \$	0.28 (0.13) 0.40 1.04 1.59 0.36 0.02 - 0.01	\$ \$	0.35 (0.16) (0.38) (1.03) (1.22) 0.42 0.02 0.10 -	\$ \$ \$	2019 9.93 0.42 (0.17) 0.18 0.46 0.89 0.36 0.01  0.02 0.39
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital	\$ \$	2023 9.78 0.36 (0.15) (0.11) (0.18) (0.08) 0.31 0.01 - 0.08	\$ \$	0.32 (0.15) 0.35 (0.68) (0.16) 0.31 0.01 - 0.08	\$ \$	0.28 (0.13) 0.40 1.04 1.59 0.36 0.02 -	\$ \$	0.35 (0.16) (0.38) (1.03) (1.22) 0.42 0.02 0.10	\$ \$	2019 9.93 0.42 (0.17) 0.18 0.46 0.89 0.36 0.01
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period	\$ \$ \$ \$	2023 9.78 0.36 (0.15) (0.11) (0.18) (0.08) 0.31 0.01  0.08 0.40 9.32	\$ \$	0.32 (0.15) 0.35 (0.68) (0.16) 0.31 0.01  0.08 0.40	\$ \$	0.28 (0.13) 0.40 1.04 1.59 0.36 0.02 - 0.01	\$ \$	0.35 (0.16) (0.38) (1.03) (1.22) 0.42 0.02 0.10 -	\$ \$ \$	2019 9.93 0.42 (0.17) 0.18 0.46 0.89 0.36 0.01  0.02 0.39
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup> Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions <sup>3</sup>	\$ \$ \$ \$	2023 9.78 0.36 (0.15) (0.11) (0.18) (0.08) 0.31 0.01  0.08 0.40 9.32	\$ \$	0.32 (0.15) 0.35 (0.68) (0.16) 0.31 0.01  0.08 0.40	\$ \$	0.28 (0.13) 0.40 1.04 1.59 0.36 0.02 - 0.01	\$ \$	0.35 (0.16) (0.38) (1.03) (1.22) 0.42 0.02 0.10 -	\$ \$ \$	2019 9.93 0.42 (0.17) 0.18 0.46 0.89 0.36 0.01  0.02 0.39
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period  Ratios and Supplemental Data - Class F	\$ \$ \$ \$ \$	2023 9.78 0.36 (0.15) (0.11) (0.18) (0.08) 0.31 0.01 - 0.08 0.40 9.32 m T4 Units 2023	\$ \$ \$ \$	0.32 (0.15) 0.35 (0.68) (0.16) 0.31 0.01 - 0.08 0.40 9.78	\$ \$	0.28 (0.13) 0.40 1.04 1.59 0.36 0.02 - 0.01 0.39	\$ \$	0.35 (0.16) (0.38) (1.03) (1.22) 0.42 0.02 0.10 - 0.54 8.97	\$ \$ \$ \$ \$	2019 9.93 0.42 (0.17) 0.18 0.46 0.89 0.36 0.01 - 0.02 0.39 10.71
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period  Ratios and Supplemental Data - Class F	\$ \$ \$ \$	2023 9.78 0.36 (0.15) (0.11) (0.18) (0.08)  0.31 0.01 - 0.08 0.40 9.32  m T4 Units 2023 282	\$ \$	0.32 (0.15) 0.35 (0.68) (0.16) 0.31 0.01 - 0.08 0.40 9.78	\$ \$	0.28 (0.13) 0.40 1.04 1.59 0.36 0.02 - 0.01 0.39 10.35	\$ \$	0.35 (0.16) (0.38) (1.03) (1.22) 0.42 0.02 0.10 - 0.54 8.97	\$ \$ \$	2019 9.93 0.42 (0.17) 0.18 0.46 0.89 0.36 0.01 - 0.02 0.39 10.71
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period  Ratios and Supplemental Data - Class F	\$ \$ \$ \$ \$	2023 9.78 0.36 (0.15) (0.11) (0.18) (0.08) 0.31 0.01 - 0.08 0.40 9.32 m T4 Units 2023	\$ \$ \$ \$	0.32 (0.15) 0.35 (0.68) (0.16) 0.31 0.01 - 0.08 0.40 9.78	\$ \$	0.28 (0.13) 0.40 1.04 1.59 0.36 0.02 - 0.01 0.39	\$ \$	0.35 (0.16) (0.38) (1.03) (1.22) 0.42 0.02 0.10 - 0.54 8.97	\$ \$ \$ \$ \$	2019 9.93 0.42 (0.17) 0.18 0.46 0.89 0.36 0.01 - 0.02 0.39 10.71
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period  Ratios and Supplemental Data - Class F  Total Net Asset Value (000s)⁴ Number of Units Outstanding⁴ Management Expense Ratio⁵ Management Expense Ratio before waivers or	\$ \$ \$ \$ \$-Premiu	2023 9.78 0.36 (0.15) (0.11) (0.18) (0.08)  0.31 0.01 - 0.08 0.40 9.32  m T4 Units 2023 282 30,268 1.14%	\$ \$ \$ \$	0.35 0.32 (0.15) 0.35 (0.68) (0.16) 0.31 0.01 - 0.08 0.40 9.78  2022 296 30,242 1.14%	\$ \$	8.97  0.28 (0.13) 0.40 1.04 1.59  0.36 0.02 - 0.01 0.39 10.35  2021 313 30,216 1.10%	\$ \$	0.35 (0.16) (0.38) (1.03) (1.22) 0.42 0.02 0.10 - 0.54 8.97	\$ \$ \$ \$ \$	2019 9.93 0.42 (0.17) 0.18 0.46 0.89 0.36 0.01 - 0.02 0.39 10.71 2019 420 39,250 1.16%
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period  Ratios and Supplemental Data - Class F  Total Net Asset Value (000s)⁴ Number of Units Outstanding⁴ Management Expense Ratio⁵ Management Expense Ratio before waivers or absorptions⁶	\$ \$ \$ \$ \$-Premiu	2023 9.78 0.36 (0.15) (0.11) (0.08) 0.31 0.01 - 0.08 0.40 9.32 m T4 Units 2023 282 30,268 1.14%	\$ \$ \$ \$	10.35  0.32 (0.15) 0.35 (0.68) (0.16)  0.31 0.01 - 0.08 0.40 9.78  2022 296 30,242 1.14% 1.32%	\$ \$	8.97  0.28 (0.13) 0.40 1.04 1.59  0.36 0.02 - 0.01 0.39 10.35  2021 313 30,216 1.10%	\$ \$	0.35 (0.16) (0.38) (1.03) (1.22) 0.42 0.02 0.10  0.54 8.97 2020 433 48,228 1.16%	\$ \$ \$ \$ \$	2019 9.93 0.42 (0.17) 0.18 0.46 0.89 0.36 0.01 - 0.02 0.39 10.71 2019 420 39,250 1.16% 1.48%
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period  Ratios and Supplemental Data - Class F  Total Net Asset Value (000s)⁴ Number of Units Outstanding⁴ Management Expense Ratio⁵ Management Expense Ratio before waivers or absorptions⁶ Trading Expense Ratio7	\$ \$ \$ \$ \$-Premiu	2023 9.78 0.36 (0.15) (0.11) (0.08) 0.31 0.01 - 0.08 0.40 9.32 m T4 Units 2023 282 30,268 1.14% 1.22% 0.15%	\$ \$ \$ \$	10.35  0.32 (0.15) 0.35 (0.68) (0.16)  0.31 0.01 - 0.08 0.40 9.78  2022 296 30,242 1.14% 1.32% 0.17%	\$ \$	8.97  0.28 (0.13) 0.40 1.04 1.59  0.36 0.02 - 0.01 0.39 10.35  2021 313 30,216 1.10% 1.40% 0.20%	\$ \$	10.71  0.35 (0.16) (0.38) (1.03) (1.22)  0.42 0.02 0.10 - 0.54 8.97  2020 433 48,228 1.16% 1.45% 0.27%	\$ \$ \$ \$ \$	2019 9.93 0.42 (0.17) 0.18 0.46 0.89 0.36 0.01 - 0.02 0.39 10.71 2019 420 39,250 1.16% 1.48% 0.20%
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period  Ratios and Supplemental Data - Class F  Total Net Asset Value (000s)⁴ Number of Units Outstanding⁴ Management Expense Ratio⁵ Management Expense Ratio before waivers or absorptions⁶	\$ \$ \$ \$ \$-Premiu	2023 9.78 0.36 (0.15) (0.11) (0.08) 0.31 0.01 - 0.08 0.40 9.32 m T4 Units 2023 282 30,268 1.14%	\$ \$ \$ \$	10.35  0.32 (0.15) 0.35 (0.68) (0.16)  0.31 0.01 - 0.08 0.40 9.78  2022 296 30,242 1.14% 1.32%	\$ \$	8.97  0.28 (0.13) 0.40 1.04 1.59  0.36 0.02 - 0.01 0.39 10.35  2021 313 30,216 1.10%	\$ \$	0.35 (0.16) (0.38) (1.03) (1.22) 0.42 0.02 0.10  0.54 8.97 2020 433 48,228 1.16%	\$ \$ \$ \$ \$	2019 9.93 0.42 (0.17) 0.18 0.46 0.89 0.36 0.01 - 0.02 0.39 10.71 2019 420 39,250 1.16% 1.48%

The Pool's Net Assets per Unit <sup>1</sup> - Class	F-Premiu	ım T6 Units							Incept	ion date: May 31, 201
		2023		2022		2021		2020	-	2019
Net Assets, beginning of period	\$	8.84	\$	9.55	\$	8.46	\$	10.20	\$	9.61
Increase (decrease) from operations:										
Total revenue	\$	0.33	\$	0.29	\$	0.30	\$	0.34	\$	0.20
Total expenses Realized gains (losses) for the period		(0.13) (0.09)		(0.14) 0.32		(0.14) 0.46		(0.16) (0.50)		(0.09) (0.05)
Unrealized gains (losses) for the period		(0.09)		(0.59)		1.20		(0.30)		(0.41)
Total increase (decrease) from operations <sup>2</sup>	\$	(0.05)	\$	(0.12)	\$	1.82	\$	(1.28)	\$	(0.35)
Distributions:	<u> </u>	(5.55)		(011-)	· ·		*	(1.20)	T	(5.55)
From income (excluding dividends)	\$	0.40	\$	0.42	\$	0.47	\$	0.54	\$	0.50
From dividends		0.01		0.01		0.02		0.02		0.02
From capital gains		0.13		0.13		0.07		0.03		0.04
Return of capital  Total Distributions <sup>3</sup>	\$	0.13	\$	0.13	\$	0.07 0.56	\$	0.03	\$	0.56
Net Assets, end of period	\$	8.24	\$	8.84	\$	9.55	\$	8.46	\$	10.20
Net Assets, end of period	φ	0.24	Ψ	0.04	φ	9.00	φ	0.40	φ	10.20
Ratios and Supplemental Data - Class F	-Premiur	m T6 Units								
		2023		2022		2021		2020		2019
Total Net Asset Value (000s) <sup>4</sup>	\$	324	\$	349	\$	318	\$	50	\$	78
Number of Units Outstanding <sup>4</sup>		39,529		39,494		33,242		5,965		7,617
Management Expense Ratio <sup>5</sup>		1.17%		1.19%		1.16%		1.20%		1.16%
Management Expense Ratio before waivers or		1.22%		1.32%		1 450/		1 EE0/		1 520/
absorptions <sup>6</sup> Trading Expense Ratio <sup>7</sup>		0.15%		0.17%		1.45% 0.20%		1.55% 0.27%		1.53% 0.20%
Portfolio Turnover Rate <sup>8</sup>		63.07%		65.37%		84.00%		109.61%		78.52%
Net Asset Value per Unit	\$	8.24	\$	8.84	\$	9.55	\$	8.46	\$	10.20
	Ψ	0.2.	<u> </u>			0.00		00	<u> </u>	
The Pool's Net Assets per Unit <sup>1</sup> - Class	FH-Prem	ium Units							Incepti	ion date: May 31, 201
The Pool's Net Assets per Unit' - Class	FH-Prem	ium Units 2023		2022		2021		2020	Incept	ion date: May 31, 201 2019
Net Assets, beginning of period	FH-Prem \$		\$	2022 11.39	\$	2021 9.43	\$	2020 11.12	Incepti \$	
Net Assets, beginning of period Increase (decrease) from operations:	\$	2023 11.16		11.39		9.43		11.12	\$	2019 10.28
Net Assets, beginning of period Increase (decrease) from operations: Total revenue		2023 11.16 (0.43)	\$	11.39	\$	9.43	\$	11.12		2019 10.28 0.40
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses	\$	2023 11.16 (0.43) (0.07)		0.56 (0.20)		9.43 0.88 (0.23)		11.12 0.13 (0.14)	\$	2019 10.28 0.40 (0.18)
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period	\$	2023 11.16 (0.43) (0.07) (0.17)		0.56 (0.20) 0.40		9.43 0.88 (0.23) 0.36		0.13 (0.14) (0.58)	\$	2019 10.28 0.40 (0.18) 0.02
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period	\$	2023 11.16 (0.43) (0.07) (0.17) 0.08	\$	0.56 (0.20) 0.40 (0.83)	\$	9.43 0.88 (0.23) 0.36 0.86	\$	0.13 (0.14) (0.58) (1.19)	\$	2019 10.28 0.40 (0.18) 0.02 1.18
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period	\$	2023 11.16 (0.43) (0.07) (0.17)		0.56 (0.20) 0.40		9.43 0.88 (0.23) 0.36		0.13 (0.14) (0.58)	\$	2019 10.28 0.40 (0.18) 0.02
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup>	\$	2023 11.16 (0.43) (0.07) (0.17) 0.08 (0.59)	\$	0.56 (0.20) 0.40 (0.83)	\$	9.43 0.88 (0.23) 0.36 0.86	\$	0.13 (0.14) (0.58) (1.19) (1.78)	\$	2019 10.28 0.40 (0.18) 0.02 1.18 1.42
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup> Distributions: From income (excluding dividends) From dividends	\$ \$	2023 11.16 (0.43) (0.07) (0.17) 0.08 (0.59)	\$	0.56 (0.20) 0.40 (0.83) (0.07)	\$	9.43 0.88 (0.23) 0.36 0.86 1.87	\$	0.13 (0.14) (0.58) (1.19) (1.78) 0.22 0.02	\$ \$	2019 10.28 0.40 (0.18) 0.02 1.18 1.42
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup> Distributions: From income (excluding dividends) From dividends From capital gains	\$ \$	2023 11.16 (0.43) (0.07) (0.17) 0.08 (0.59)	\$	0.56 (0.20) 0.40 (0.83) (0.07)	\$	9.43 0.88 (0.23) 0.36 0.86 1.87	\$	0.13 (0.14) (0.58) (1.19) (1.78)	\$ \$	2019 10.28 0.40 (0.18) 0.02 1.18 1.42
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital	\$ \$	2023 11.16 (0.43) (0.07) (0.17) 0.08 (0.59) 0.17 0.01	\$ \$	0.56 (0.20) 0.40 (0.83) (0.07) 0.05	\$ \$	9.43 0.88 (0.23) 0.36 0.86 1.87 0.22 0.02	\$ \$	0.13 (0.14) (0.58) (1.19) (1.78) 0.22 0.02 0.06	\$ \$	2019 10.28 0.40 (0.18) 0.02 1.18 1.42 0.26 0.02
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³	\$ \$ \$	2023 11.16 (0.43) (0.07) (0.17) 0.08 (0.59) 0.17 0.01	\$ \$	0.56 (0.20) 0.40 (0.83) (0.07) 0.05 - 0.04 0.09	\$ \$	9.43 0.88 (0.23) 0.36 0.86 1.87 0.22 0.02 - 0.24	\$ \$	0.13 (0.14) (0.58) (1.19) (1.78) 0.22 0.02 0.06 -	\$ \$ \$	2019 10.28  0.40 (0.18) 0.02 1.18 1.42  0.26 0.02 - 0.28
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital	\$ \$	2023 11.16 (0.43) (0.07) (0.17) 0.08 (0.59) 0.17 0.01	\$ \$	0.56 (0.20) 0.40 (0.83) (0.07) 0.05	\$ \$	9.43 0.88 (0.23) 0.36 0.86 1.87 0.22 0.02	\$ \$	0.13 (0.14) (0.58) (1.19) (1.78) 0.22 0.02 0.06	\$ \$	2019 10.28 0.40 (0.18) 0.02 1.18 1.42 0.26 0.02
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³	\$ \$ \$ \$	2023 11.16 (0.43) (0.07) (0.17) 0.08 (0.59) 0.17 0.01 - - 0.18 10.44	\$ \$	0.56 (0.20) 0.40 (0.83) (0.07) 0.05 - 0.04 0.09	\$ \$	9.43 0.88 (0.23) 0.36 0.86 1.87 0.22 0.02 - 0.24	\$ \$	0.13 (0.14) (0.58) (1.19) (1.78) 0.22 0.02 0.06 -	\$ \$ \$	2019 10.28  0.40 (0.18) 0.02 1.18 1.42  0.26 0.02 - 0.28
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period	\$ \$ \$ \$	2023 11.16 (0.43) (0.07) (0.17) 0.08 (0.59) 0.17 0.01 - - 0.18 10.44	\$ \$	0.56 (0.20) 0.40 (0.83) (0.07) 0.05 - 0.04 0.09	\$ \$	9.43 0.88 (0.23) 0.36 0.86 1.87 0.22 0.02 - 0.24	\$ \$	0.13 (0.14) (0.58) (1.19) (1.78) 0.22 0.02 0.06 -	\$ \$ \$	2019 10.28  0.40 (0.18) 0.02 1.18 1.42  0.26 0.02 - 0.28
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period  Ratios and Supplemental Data - Class F	\$ \$ \$ \$	2023 11.16 (0.43) (0.07) (0.17) 0.08 (0.59) 0.17 0.01 - - 0.18 10.44 um Units 2023 2,065	\$ \$	11.39 0.56 (0.20) 0.40 (0.83) (0.07) 0.05 - 0.04 0.09 11.16	\$ \$	9.43  0.88 (0.23) 0.36 0.86 1.87  0.22 0.02 0.24 11.39  2021 3,859	\$ \$	0.13 (0.14) (0.58) (1.19) (1.78) 0.22 0.02 0.06  0.30 9.43	\$ \$ \$	2019 10.28  0.40 (0.18) 0.02 1.18 1.42  0.26 0.02 0.28 11.12  2019 8,583
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period  Ratios and Supplemental Data - Class F  Total Net Asset Value (000s)⁴ Number of Units Outstanding⁴	\$ \$ \$ \$ H-Premi	2023 11.16 (0.43) (0.07) (0.17) 0.08 (0.59) 0.17 0.01 - 0.18 10.44 um Units 2023 2,065 197,767	\$ \$ \$ \$	11.39  0.56 (0.20) 0.40 (0.83) (0.07)  0.05 - 0.04 0.09 11.16  2022 3,088 276,676	\$ \$ \$	9.43  0.88 (0.23) 0.36 0.86 1.87  0.22 0.02 0.24 11.39  2021 3,859 338,893	\$ \$	0.13 (0.14) (0.58) (1.19) (1.78) 0.22 0.02 0.06 - 0.30 9.43	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2019 10.28  0.40 (0.18) 0.02 1.18 1.42  0.26 0.02 0.28 11.12  2019 8,583 771,683
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period  Ratios and Supplemental Data - Class F  Total Net Asset Value (000s)⁴ Number of Units Outstanding⁴ Management Expense Ratio⁵	\$ \$ \$ \$ H-Premi	2023 11.16 (0.43) (0.07) (0.17) 0.08 (0.59) 0.17 0.01 - - 0.18 10.44 um Units 2023 2,065	\$ \$ \$ \$	11.39 0.56 (0.20) 0.40 (0.83) (0.07) 0.05 - 0.04 0.09 11.16	\$ \$ \$	9.43  0.88 (0.23) 0.36 0.86 1.87  0.22 0.02 0.24 11.39  2021 3,859	\$ \$	0.13 (0.14) (0.58) (1.19) (1.78) 0.22 0.02 0.06  0.30 9.43	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2019 10.28  0.40 (0.18) 0.02 1.18 1.42  0.26 0.02 0.28 11.12  2019 8,583
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period  Ratios and Supplemental Data - Class F  Total Net Asset Value (000s)⁴ Number of Units Outstanding⁴ Management Expense Ratio⁵ Management Expense Ratio before waivers or	\$ \$ \$ \$ H-Premi	2023 11.16 (0.43) (0.07) (0.17) 0.08 (0.59)  0.17 0.01 0.18 10.44  um Units 2023 2,065 197,767 1.13%	\$ \$ \$ \$	11.39  0.56 (0.20) 0.40 (0.83) (0.07)  0.05 0.04 0.09 11.16  2022 3,088 276,676 1.16%	\$ \$ \$	9.43  0.88 (0.23) 0.36 0.86 1.87  0.22 0.02 - 0.24 11.39  2021 3,859 338,893 1.17%	\$ \$	0.13 (0.14) (0.58) (1.19) (1.78) 0.22 0.02 0.06  0.30 9.43 2020 13,784 1,462,427 1.17%	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2019 10.28  0.40 (0.18) 0.02 1.18 1.42  0.26 0.02 0.28 11.12  2019 8,583 771,683 1.17%
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period  Ratios and Supplemental Data - Class F  Total Net Asset Value (000s)⁴ Number of Units Outstanding⁴ Management Expense Ratio⁵ Management Expense Ratio before waivers or absorptions⁶	\$ \$ \$ \$ H-Premi	2023 11.16 (0.43) (0.07) (0.17) 0.08 (0.59)  0.17 0.01 0.18 10.44  um Units 2023 2,065 197,767 1.13%	\$ \$ \$ \$	11.39  0.56 (0.20) 0.40 (0.83) (0.07)  0.05 0.04 0.09 11.16  2022 3,088 276,676 1.16%	\$ \$ \$	9.43  0.88 (0.23) 0.36 0.86 1.87  0.22 0.02 0.24 11.39  2021 3,859 338,893 1.17% 1.61%	\$ \$	0.13 (0.14) (0.58) (1.19) (1.78) 0.22 0.02 0.06  0.30 9.43 2020 13,784 1,462,427 1.17%	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2019 10.28  0.40 (0.18) 0.02 1.18 1.42  0.26 0.02 0.28 11.12  2019 8,583 771,683 1.17% 1.69%
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period  Ratios and Supplemental Data - Class F  Total Net Asset Value (000s)⁴ Number of Units Outstanding⁴ Management Expense Ratio⁵ Management Expense Ratio before waivers or absorptions⁶ Trading Expense Ratio7	\$ \$ \$ \$ H-Premi	2023 11.16 (0.43) (0.07) (0.17) 0.08 (0.59)  0.17 0.01 0.18 10.44  um Units 2023 2,065 197,767 1.13% 0.15%	\$ \$ \$ \$	11.39  0.56 (0.20) 0.40 (0.83) (0.07)  0.05 0.04 0.09 11.16  2022 3,088 276,676 1.16%  1.28% 0.17%	\$ \$ \$	9.43  0.88 (0.23) 0.36 0.86 1.87  0.22 0.02 0.24 11.39  2021 3,859 338,893 1.17% 1.61% 0.20%	\$ \$	0.13 (0.14) (0.58) (1.19) (1.78) 0.22 0.02 0.06  0.30 9.43 2020 13,784 1,462,427 1.17% 0.27%	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2019 10.28  0.40 (0.18) 0.02 1.18 1.42  0.26 0.02 0.28 11.12  2019 8,583 771,683 1.17% 1.69% 0.20%
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period  Ratios and Supplemental Data - Class F  Total Net Asset Value (000s)⁴ Number of Units Outstanding⁴ Management Expense Ratio⁵ Management Expense Ratio before waivers or absorptions⁶	\$ \$ \$ \$ H-Premi	2023 11.16 (0.43) (0.07) (0.17) 0.08 (0.59)  0.17 0.01 0.18 10.44  um Units 2023 2,065 197,767 1.13%	\$ \$ \$ \$	11.39  0.56 (0.20) 0.40 (0.83) (0.07)  0.05 0.04 0.09 11.16  2022 3,088 276,676 1.16%	\$ \$ \$	9.43  0.88 (0.23) 0.36 0.86 1.87  0.22 0.02 0.24 11.39  2021 3,859 338,893 1.17% 1.61%	\$ \$	0.13 (0.14) (0.58) (1.19) (1.78) 0.22 0.02 0.06  0.30 9.43 2020 13,784 1,462,427 1.17%	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2019 10.28  0.40 (0.18) 0.02 1.18 1.42  0.26 0.02 0.28 11.12  2019 8,583 771,683 1.17% 1.69%

The Pool's Net Assets per Unit1 - Class I		2023		2022		2021		2020	шооры	on date: May 31, 2
										2019
et Assets, beginning of period	\$	8.84	\$	9.39	\$	8.15	\$	9.99	\$	9.43
crease (decrease) from operations: Total revenue	\$	(0.33)	\$	0.33	\$	0.52	\$	(0.04)	\$	0.26
Total expenses	φ	(0.06)	φ	(0.16)	φ	(0.18)	φ	(0.04)	φ	(0.14)
Realized gains (losses) for the period		(0.00)		0.40		0.10)		(0.10)		(0.14)
Unrealized gains (losses) for the period		0.01		(0.78)		0.86		(0.93)		0.91
otal increase (decrease) from operations <sup>2</sup>	\$	(0.49)	\$	(0.21)	\$	1.58	\$	(1.45)	\$	0.92
stributions:										
From income (excluding dividends)	\$	0.22	\$	0.26	\$	0.23	\$	0.26	\$	0.32
From dividends		-		_		_		- 0.01		0.01
From capital gains Return of capital		0.13		0.11		0.13		0.01 0.11		0.03
etal Distributions <sup>3</sup>	\$	0.15	\$	0.17	\$	0.15	\$	0.38	\$	0.36
et Assets, end of period	\$	7.97	\$	8.84	\$	9.39	\$	8.15	\$	9.99
t Assets, end of period	Ψ	1.31	Ψ	0.04	Ψ	3.33	Ψ	0.13	Ψ	3.33
atios and Supplemental Data - Class F	H-Premiu	ım T4 Units								
oldoo!		2023		2022		2021		2020		2019
tal Net Asset Value (000s) <sup>4</sup>	\$	_	\$		\$		\$		\$	
imber of Units Outstanding <sup>4</sup>	*	1	Ψ	1	Ψ	1	Ψ	1	Ψ	1
anagement Expense Ratio <sup>5</sup>		1.13%		1.20%		1.20%		1.20%		1.20%
anagement Expense Ratio before waivers or		1.1070		1.2070		1.2070		1.2070		1.2070
absorptions <sup>6</sup>		1.22%		1.33%		1.50%		1.50%		1.50%
ading Expense Ratio <sup>7</sup>		0.15%		0.17%		0.20%		0.27%		0.20%
										=0 =00/
ortfolio Turnover Rate <sup>8</sup>		63.07%		65.37%		84.00%		109.61%		78.52%
et Asset Value per Unit	\$ FH-Premi	7.97	\$ <b>s</b>	65.37% 8.84	\$	9.39	\$	109.61% 8.15	\$ Incepti	9.99 on date: May 31, 2
et Asset Value per Unit ne Pool's Net Assets per Unit <sup>1</sup> - Class I	FH-Premi	7.97 ium <b>T6 Unit</b> s 2023	S	8.84 2022		9.39	•	8.15	Incepti	9.99 on date: May 31, 2 2019
et Asset Value per Unit the Pool's Net Assets per Unit <sup>1</sup> - Class I et Assets, beginning of period	,	7.97 ium T6 Units	•	8.84	\$	9.39	\$	8.15	· ·	9.99 on date: May 31,
the Pool's Net Assets per Unit - Class I et Assets, beginning of period crease (decrease) from operations:	FH-Premi	7.97 ium T6 Units 2023 7.92	\$	2022 8.64	\$	9.39 2021 7.57	\$	8.15 2020 9.32	Incepti	9.99 on date: May 31, 3 2019 9.00
the Pool's Net Assets per Unit <sup>1</sup> - Class Interest Assets, beginning of period crease (decrease) from operations:  Total revenue	FH-Premi	7.97 ium T6 Units 2023 7.92 (0.32)	S	2022 8.64 0.21		9.39 2021 7.57 0.53	•	2020 9.32 (0.16)	Incepti	9.99 on date: May 31, 2 2019
the Pool's Net Assets per Unit - Class I et Assets, beginning of period crease (decrease) from operations:  Total revenue Total expenses	FH-Premi	7.97 ium T6 Units 2023 7.92 (0.32) (0.05)	\$	8.84 2022 8.64 0.21 (0.13)	\$	9.39 2021 7.57 0.53 (0.17)	\$	2020 9.32 (0.16) (0.05)	Incepti	9.99 on date: May 31, 3 2019 9.00 (0.07)
et Asset Value per Unit  ne Pool's Net Assets per Unit <sup>1</sup> - Class I  et Assets, beginning of period  crease (decrease) from operations:  Total revenue  Total expenses  Realized gains (losses) for the period	FH-Premi	7.97 ium T6 Units 2023 7.92 (0.32)	\$	2022 8.64 0.21	\$	9.39 2021 7.57 0.53	\$	2020 9.32 (0.16)	Incepti	9.99 on date: May 31, 3 2019 9.00
et Asset Value per Unit  ne Pool's Net Assets per Unit <sup>1</sup> - Class I  et Assets, beginning of period  crease (decrease) from operations:  Total revenue  Total expenses  Realized gains (losses) for the period  Unrealized gains (losses) for the period	FH-Premi	7.97  ium T6 Units 2023 7.92  (0.32) (0.05) (0.09)	\$	8.84 2022 8.64 0.21 (0.13) 0.34	\$	9.39 2021 7.57 0.53 (0.17) 0.35	\$	2020 9.32 (0.16) (0.05) (0.30)	Incepti	9.99 on date: May 31, 3 2019 9.00 (0.07) - 0.01
et Asset Value per Unit  ne Pool's Net Assets per Unit <sup>1</sup> - Class I  et Assets, beginning of period crease (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period etal increase (decrease) from operations <sup>2</sup> stributions:	FH-Premi	7.97  ium T6 Units 2023 7.92 (0.32) (0.05) (0.09) (0.07) (0.53)	\$ \$ \$	8.84 2022 8.64 0.21 (0.13) 0.34 (0.67) (0.25)	\$ \$	9.39 2021 7.57 0.53 (0.17) 0.35 0.84 1.55	\$ \$	2020 9.32 (0.16) (0.05) (0.30) (0.86) (1.37)	\$ \$	9.99 on date: May 31, 3 2019 9.00 (0.07) - 0.01 0.19 0.13
et Asset Value per Unit  he Pool's Net Assets per Unit <sup>1</sup> - Class I  et Assets, beginning of period  crease (decrease) from operations:  Total revenue  Total expenses  Realized gains (losses) for the period  Unrealized gains (losses) for the period  otal increase (decrease) from operations <sup>2</sup> istributions:  From income (excluding dividends)	FH-Premi \$ \$	7.97  ium T6 Units 2023 7.92 (0.32) (0.05) (0.09) (0.07)	\$	8.84 2022 8.64 0.21 (0.13) 0.34 (0.67)	\$	9.39  2021  7.57  0.53 (0.17) 0.35 0.84 1.55	\$	2020 9.32 (0.16) (0.05) (0.30) (0.86) (1.37) 0.48	\$	9.99  on date: May 31, 3  2019  9.00  (0.07)  0.01  0.19  0.13
et Asset Value per Unit  the Pool's Net Assets per Unit <sup>1</sup> - Class I  et Assets, beginning of period crease (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period otal increase (decrease) from operations <sup>2</sup> istributions: From income (excluding dividends) From dividends	FH-Premi	7.97  ium T6 Units 2023 7.92 (0.32) (0.05) (0.09) (0.07) (0.53)	\$ \$ \$	8.84 2022 8.64 0.21 (0.13) 0.34 (0.67) (0.25)	\$ \$	9.39 2021 7.57 0.53 (0.17) 0.35 0.84 1.55	\$ \$	2020 9.32 (0.16) (0.05) (0.30) (0.86) (1.37)	\$ \$	9.99 on date: May 31, 3 2019 9.00 (0.07) - 0.01 0.19 0.13
et Asset Value per Unit  the Pool's Net Assets per Unit <sup>1</sup> - Class I  et Assets, beginning of period crease (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period otal increase (decrease) from operations <sup>2</sup> istributions: From income (excluding dividends) From dividends From capital gains	FH-Premi	7.97 ium T6 Units 2023 7.92 (0.32) (0.05) (0.09) (0.07) (0.53)	\$ \$ \$	8.84 2022 8.64 0.21 (0.13) 0.34 (0.67) (0.25) 0.35	\$ \$	9.39  2021  7.57  0.53 (0.17) 0.35 0.84  1.55  0.44 0.02	\$ \$	2020 9.32 (0.16) (0.05) (0.30) (0.86) (1.37) 0.48 0.02	\$ \$	9.99  on date: May 31, 2  2019  9.00  (0.07)  0.01  0.19  0.13  0.43  0.01  -
tet Asset Value per Unit  the Pool's Net Assets per Unit <sup>1</sup> - Class Interpretation of period  crease (decrease) from operations:  Total revenue  Total expenses  Realized gains (losses) for the period  Unrealized gains (losses) for the period  otal increase (decrease) from operations <sup>2</sup> istributions:  From income (excluding dividends)  From dividends  From capital gains  Return of capital	\$ \$ \$	7.97  ium T6 Units 2023 7.92 (0.32) (0.05) (0.09) (0.07) (0.53) 0.28 0.18	\$ \$ \$ \$ \$ \$ \$	8.84  2022 8.64  0.21 (0.13) 0.34 (0.67) (0.25)  0.35  - 0.16	\$ \$ \$	9.39  2021  7.57  0.53 (0.17) 0.35 0.84  1.55  0.44 0.02 - 0.05	\$ \$ \$	2020 9.32 (0.16) (0.05) (0.30) (0.86) (1.37) 0.48 0.02 - 0.04	s \$ \$	9.99  on date: May 31, 3  2019  9.00  (0.07)  - 0.01 0.19 0.13  0.43 0.01 - 0.08
the Pool's Net Assets per Unit <sup>1</sup> - Class Interpretate Assets, beginning of period crease (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Unrealized gains (losses) for the period Interpretations: From income (excluding dividends) From dividends From capital gains Return of capital Interpretations  Return of capital Interpretations Interpre	\$ \$ \$ \$	7.97  ium T6 Units 2023 7.92 (0.32) (0.05) (0.09) (0.07) (0.53)  0.28 0.18 0.46	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	8.84  2022 8.64  0.21 (0.13) 0.34 (0.67) (0.25)  0.35  - 0.16 0.51	\$ \$ \$	9.39  2021  7.57  0.53 (0.17) 0.35 0.84  1.55  0.44 0.02 - 0.05 0.51	\$ \$ \$	2020 9.32 (0.16) (0.05) (0.30) (0.86) (1.37) 0.48 0.02 	s \$ \$ \$	9.99  on date: May 31, 2  2019  9.00  (0.07)  - 0.01 0.19 0.13  0.43 0.01 - 0.08 0.52
the Pool's Net Assets per Unit <sup>1</sup> - Class Interpretate Assets, beginning of period crease (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Unrealized gains (losses) for the period Interpretations: From income (excluding dividends) From dividends From capital gains Return of capital Intal Distributions <sup>3</sup>	\$ \$ \$	7.97  ium T6 Units 2023 7.92 (0.32) (0.05) (0.09) (0.07) (0.53) 0.28 0.18	\$ \$ \$ \$ \$ \$ \$	8.84  2022 8.64  0.21 (0.13) 0.34 (0.67) (0.25)  0.35  - 0.16	\$ \$ \$	9.39  2021  7.57  0.53 (0.17) 0.35 0.84  1.55  0.44 0.02 - 0.05	\$ \$ \$	2020 9.32 (0.16) (0.05) (0.30) (0.86) (1.37) 0.48 0.02 - 0.04	s \$ \$	9.99  on date: May 31, 3  2019  9.00  (0.07)  - 0.01 0.19 0.13  0.43 0.01 - 0.08
the Pool's Net Assets per Unit <sup>1</sup> - Class Interpretate Assets, beginning of period crease (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Unrealized gains (losses) for the period Interpretations: From operations: From income (excluding dividends) From dividends From capital gains Return of capital Intal Distributions <sup>3</sup> Let Assets, end of period	\$ \$ \$ \$ \$	7.97  ium T6 Units  2023  7.92  (0.32) (0.05) (0.09) (0.07) (0.53)  0.28  - 0.18 0.46 6.90	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	8.84  2022 8.64  0.21 (0.13) 0.34 (0.67) (0.25)  0.35  - 0.16 0.51 7.92	\$ \$ \$	9.39  2021  7.57  0.53 (0.17) 0.35 0.84  1.55  0.44 0.02 - 0.05 0.51	\$ \$ \$	2020 9.32 (0.16) (0.05) (0.30) (0.86) (1.37) 0.48 0.02 	s \$ \$ \$	9.99  on date: May 31, 2  2019  9.00  (0.07)  - 0.01 0.19 0.13  0.43 0.01 - 0.08 0.52
et Asset Value per Unit  the Pool's Net Assets per Unit <sup>1</sup> - Class I  et Assets, beginning of period crease (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period val increase (decrease) from operations <sup>2</sup> stributions: From income (excluding dividends) From dividends From capital gains Return of capital val Distributions <sup>3</sup> et Assets, end of period  atios and Supplemental Data - Class F	\$ \$ \$ \$ \$	7.97  ium T6 Units 2023 7.92 (0.32) (0.05) (0.09) (0.07) (0.53)  0.28 0.18 0.46 6.90	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	8.84  2022 8.64  0.21 (0.13) 0.34 (0.67) (0.25)  0.35  - 0.16 0.51	\$ \$ \$	9.39  2021  7.57  0.53 (0.17) 0.35 0.84  1.55  0.44 0.02 - 0.05 0.51	\$ \$ \$	2020 9.32 (0.16) (0.05) (0.30) (0.86) (1.37) 0.48 0.02 	s \$ \$ \$	9.99  on date: May 31, 2  2019  9.00  (0.07)  - 0.01 0.19 0.13  0.43 0.01 - 0.08 0.52
et Asset Value per Unit  the Pool's Net Assets per Unit <sup>1</sup> - Class I  et Assets, beginning of period crease (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period val increase (decrease) from operations <sup>2</sup> stributions: From income (excluding dividends) From capital gains Return of capital val Distributions <sup>3</sup> et Assets, end of period  actios and Supplemental Data - Class F	\$ \$ \$ \$ \$	7.97  ium T6 Units 2023 7.92 (0.32) (0.05) (0.09) (0.07) (0.53)  0.28 - 0.18 0.46 6.90  im T6 Units 2023	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	8.84  2022 8.64  0.21 (0.13) 0.34 (0.67) (0.25)  0.35  - 0.16 0.51 7.92	\$ \$ \$	9.39  2021 7.57  0.53 (0.17) 0.35 0.84 1.55  0.44 0.02 - 0.05 0.51 8.64	\$ \$ \$	2020 9.32 (0.16) (0.05) (0.30) (0.86) (1.37) 0.48 0.02 - 0.04 0.54 7.57	s \$ \$ \$	9.99  on date: May 31, 2 2019 9.00  (0.07) 0.01 0.19 0.13  0.43 0.01 0.08 0.52 9.32  2019 20
the Pool's Net Assets per Unit <sup>1</sup> - Class Interpretate the Pool's Net Assets per Unit <sup>1</sup> - Class Interpretate the Pool's Net Assets per Unit <sup>1</sup> - Class Interpretate the Pool's Net Assets per Unit <sup>1</sup> - Class Interpretate the Pool of the Period Unrealized gains (losses) for the period Unrealized gains (losses) for the period Unrealized gains (losses) for the period Unrealized gains (losses) from operations <sup>2</sup> interpretations:  From income (excluding dividends)  From capital gains  Return of capital pains  Return of ca	\$ \$ \$ \$ H-Premiu	7.97  ium T6 Units 2023 7.92 (0.32) (0.05) (0.09) (0.07) (0.53)  0.28 0.18 0.46 6.90  ium T6 Units 2023 - 2	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	8.84  2022 8.64  0.21 (0.13) 0.34 (0.67) (0.25)  0.35 0.16 0.51 7.92  2022 1	\$ \$ \$ \$ \$ \$ \$	9.39  2021 7.57  0.53 (0.17) 0.35 0.84 1.55  0.44 0.02 - 0.05 0.51 8.64  2021 - 1	\$ \$ \$ \$ \$ \$ \$ \$	2020 9.32 (0.16) (0.05) (0.30) (0.86) (1.37) 0.48 0.02 - 0.04 0.54 7.57	\$ \$ \$ \$ \$ \$ \$ \$	9.99  on date: May 31, 2 2019 9.00  (0.07) 0.01 0.19 0.13  0.43 0.01 0.08 0.52 9.32  2019 20 2,157
the Pool's Net Assets per Unit <sup>1</sup> - Class Interpretation of period crease (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Unrealized gains (losses) for the period Unrealized gains (losses) from operations <sup>2</sup> distributions: From income (excluding dividends) From dividends From capital gains Return of capital Otal Distributions <sup>3</sup> et Assets, end of period atios and Supplemental Data - Class Fotal Net Asset Value (000s) <sup>4</sup> umber of Units Outstanding <sup>4</sup> anagement Expense Ratio <sup>5</sup>	\$ \$ \$ \$ H-Premiu	7.97  ium T6 Units 2023 7.92 (0.32) (0.05) (0.09) (0.07) (0.53)  0.28 - 0.18 0.46 6.90  im T6 Units 2023	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	8.84  2022 8.64  0.21 (0.13) 0.34 (0.67) (0.25)  0.35 0.16 0.51 7.92	\$ \$ \$ \$ \$ \$ \$	9.39  2021 7.57  0.53 (0.17) 0.35 0.84 1.55  0.44 0.02 - 0.05 0.51 8.64	\$ \$ \$ \$ \$ \$ \$ \$	2020 9.32 (0.16) (0.05) (0.30) (0.86) (1.37) 0.48 0.02 - 0.04 0.54 7.57	\$ \$ \$ \$ \$ \$ \$ \$	9.99  on date: May 31, 2 2019 9.00  (0.07) 0.01 0.19 0.13  0.43 0.01 0.08 0.52 9.32  2019 20
tet Asset Value per Unit  he Pool's Net Assets per Unit  et Assets, beginning of period corease (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Unrealized gains (losses) from operations  from increase (decrease) from operations  from income (excluding dividends)  from dividends  from capital gains Return of capital  otal Distributions <sup>3</sup> et Assets, end of period  atios and Supplemental Data - Class F  otal Net Asset Value (000s) <sup>4</sup> umber of Units Outstanding <sup>4</sup> anagement Expense Ratio <sup>5</sup>	\$ \$ \$ \$ H-Premiu	7.97  ium T6 Units 2023 7.92 (0.32) (0.05) (0.09) (0.07) (0.53)  0.28 0.18 0.46 6.90  ium T6 Units 2023 - 2	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	8.84  2022 8.64  0.21 (0.13) 0.34 (0.67) (0.25)  0.35 0.16 0.51 7.92  2022 1	\$ \$ \$ \$ \$ \$ \$	9.39  2021 7.57  0.53 (0.17) 0.35 0.84 1.55  0.44 0.02 - 0.05 0.51 8.64  2021 - 1	\$ \$ \$ \$ \$ \$ \$ \$	2020 9.32 (0.16) (0.05) (0.30) (0.86) (1.37) 0.48 0.02 - 0.04 0.54 7.57	\$ \$ \$ \$ \$ \$ \$ \$	9.99  on date: May 31, 2 2019 9.00  (0.07) 0.01 0.19 0.13  0.43 0.01 0.08 0.52 9.32  2019 20 2,157 1.21%
the Pool's Net Assets per Unit <sup>1</sup> - Class Interpretate the Pool's Net Assets per Unit <sup>1</sup> - Class Interpretate the Pool's Net Assets per Unit <sup>1</sup> - Class Interpretate the Pool's Net Assets per Unit <sup>1</sup> - Class Interpretate the Pool of th	\$ \$ \$ \$ H-Premiu	7.97  ium T6 Units 2023 7.92 (0.32) (0.05) (0.09) (0.07) (0.53)  0.28 - 0.18 0.46 6.90  im T6 Units 2023 - 2 1.17%	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	8.84  2022 8.64  0.21 (0.13) 0.34 (0.67) (0.25)  0.35 0.16 0.51 7.92  2022 1.22% 1.36%	\$ \$ \$ \$ \$ \$ \$	9.39  2021 7.57  0.53 (0.17) 0.35 0.84 1.55  0.44 0.02 - 0.05 0.51 8.64  2021 - 1 1.25% 1.56%	\$ \$ \$ \$ \$ \$ \$ \$	8.15  2020  9.32  (0.16) (0.05) (0.30) (0.86) (1.37)  0.48 0.02  - 0.04 0.54 7.57  2020  - 1 1.22%	\$ \$ \$ \$ \$ \$ \$ \$	9.99  on date: May 31, 2 2019 9.00  (0.07) 0.01 0.19 0.13  0.43 0.01 0.08 0.52 9.32  2019 20 2,157 1.21% 1.52%
Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period otal increase (decrease) from operations² istributions: From income (excluding dividends) From dividends From capital gains Return of capital otal Distributions³ et Assets, end of period catios and Supplemental Data - Class F otal Net Asset Value (000s)⁴ umber of Units Outstanding⁴ lanagement Expense Ratio⁵ lanagement Expense Ratio before waivers or	\$ \$ \$ \$ H-Premiu	7.97  ium T6 Units 2023 7.92 (0.32) (0.05) (0.09) (0.07) (0.53)  0.28 0.18 0.46 6.90  im T6 Units 2023 - 2 1.17% 1.26%	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	8.84  2022 8.64  0.21 (0.13) 0.34 (0.67) (0.25)  0.35 0.16 0.51 7.92  2022 1.22%	\$ \$ \$ \$ \$ \$ \$	9.39  2021 7.57  0.53 (0.17) 0.35 0.84 1.55  0.44 0.02 - 0.05 0.51 8.64  2021 - 1 1.25%	\$ \$ \$ \$ \$ \$ \$ \$	8.15  2020  9.32  (0.16) (0.05) (0.30) (0.86) (1.37)  0.48 0.02  - 0.04 0.54 7.57  2020  - 1.22% 1.95%	\$ \$ \$ \$ \$ \$ \$ \$	9.99  on date: May 31, 2 2019 9.00  (0.07) 0.01 0.19 0.13  0.43 0.01 0.08 0.52 9.32  2019 20 2,157 1.21%

The Pool's Net Assets per Unit <sup>1</sup> - Class I	N-Premi	ium Units							Incept	ion date: May 31, 201
р		2023		2022		2021		2020		2019
Net Assets, beginning of period	\$	10.83	\$	11.15	\$	9.48	\$	11.21	\$	10.30
Increase (decrease) from operations: Total revenue Total expenses	\$	0.41 (0.17)	\$	0.35 (0.17)	\$	0.29 (0.15)	\$	0.36 (0.17)	\$	0.40 (0.18)
Realized gains (losses) for the period Unrealized gains (losses) for the period		(0.17) (0.12) (0.20)		0.38 (0.74)		0.42 1.17		(0.37) (1.09)		(0.16) (0.07) 1.10
Total increase (decrease) from operations <sup>2</sup>	\$	(80.0)	\$	(0.18)	\$	1.73	\$	(1.27)	\$	1.25
Distributions: From income (excluding dividends) From dividends From capital gains Return of capital	\$	0.23 0.02 - -	\$	0.11 - - 0.03	\$	0.20 0.02 -	\$	0.23 0.02 0.22	\$	0.30 0.02 0.01
Total Distributions <sup>3</sup>	\$	0.25	\$	0.14	\$	0.22	\$	0.47	\$	0.33
Net Assets, end of period	\$	10.50	\$	10.83	\$	11.15	\$	9.48	\$	11.21
Ratios and Supplemental Data - Class N	-Premiu	um Units 2023		2022		2021		2020		2019
Total Net Asset Value (000s) <sup>4</sup>	\$	53	\$	53	\$	54	\$	33	\$	38
Number of Units Outstanding <sup>4</sup>		5,032		4,939		4,878		3,530		3,377
Management Expense Ratio <sup>5</sup>		1.09%		1.11%		1.11%		1.11%		1.14%
Management Expense Ratio before waivers or absorptions <sup>6</sup> Trading Expense Ratio <sup>7</sup>		1.14% 0.15%		1.23% 0.17%		1.52% 0.20%		1.60% 0.27%		1.77% 0.20%
Portfolio Turnover Rate <sup>8</sup>		63.07%								78.52%
POLITORO TUTTIOVEL KALE <sup>2</sup>										
Net Asset Value per Unit	\$	10.50	\$	65.37% 10.83	\$	84.00% 11.15	\$	109.61% 9.48	\$	11.21
Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class I	N-Premi	10.50 ium T4 Units 2023	•	10.83		11.15 2021	•	9.48	Incept	11.21 ion date: May 31, 2010 2019
Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class I  Net Assets, beginning of period		10.50	\$	10.83	\$	11.15	\$	9.48		11.21 ion date: May 31, 201
Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class I	N-Premi	10.50 ium T4 Units 2023	•	10.83		11.15 2021	•	9.48	Incept	11.21 ion date: May 31, 2010 2019
Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class I  Net Assets, beginning of period  Increase (decrease) from operations:  Total revenue  Total expenses  Realized gains (losses) for the period	N-Prem	10.50 ium T4 Units 2023 9.73 0.31 (0.15) (0.10)	\$	2022 10.31 0.28 (0.16) 0.36	\$	2021 8.97 0.25 (0.15) 0.43	\$	9.48 2020 10.66 0.29 (0.17) (0.38)	Incept	11.21 ion date: May 31, 2010 2019 9.93 0.32 (0.17) (0.10)
Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class I  Net Assets, beginning of period  Increase (decrease) from operations:  Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period  Total increase (decrease) from operations <sup>2</sup> Distributions:  From income (excluding dividends) From dividends	N-Prem	10.50  ium T4 Units 2023 9.73 0.31 (0.15) (0.10) (0.16) (0.10)	\$	2022 10.31 0.28 (0.16) 0.36 (0.66)	\$	2021 8.97 0.25 (0.15) 0.43 1.22	\$	9.48 2020 10.66 0.29 (0.17) (0.38) (1.02)	\$	11.21 ion date: May 31, 2010 2019 9.93 0.32 (0.17) (0.10) 1.07
Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class I  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup> Distributions: From income (excluding dividends) From dividends From capital gains	N-Premi	10.50  ium T4 Units 2023 9.73  0.31 (0.15) (0.10) (0.16) (0.10)  0.26	\$	2022 10.31 0.28 (0.16) 0.36 (0.66) (0.18)	\$ \$	2021 8.97 0.25 (0.15) 0.43 1.22 1.75	\$ \$	9.48  2020 10.66  0.29 (0.17) (0.38) (1.02) (1.28)  0.28  -	\$ \$	11.21  ion date: May 31, 2010 2019 9.93  0.32 (0.17) (0.10) 1.07 1.12  0.36 0.01 -
Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class I  Net Assets, beginning of period  Increase (decrease) from operations:  Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period  Total increase (decrease) from operations <sup>2</sup> Distributions:  From income (excluding dividends) From dividends	N-Premi	10.50  ium T4 Units 2023 9.73 0.31 (0.15) (0.10) (0.16) (0.10)	\$	2022 10.31 0.28 (0.16) 0.36 (0.66) (0.18)	\$ \$	2021 8.97 0.25 (0.15) 0.43 1.22 1.75	\$ \$	9.48 2020 10.66 0.29 (0.17) (0.38) (1.02) (1.28)	\$ \$	11.21 ion date: May 31, 2010 2019 9.93 0.32 (0.17) (0.10) 1.07 1.12 0.36
Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class I  Net Assets, beginning of period  Increase (decrease) from operations:  Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup> Distributions: From income (excluding dividends) From dividends From capital gains Return of capital  Total Distributions <sup>3</sup>	N-Prem  \$ \$ \$	10.50  ium T4 Units 2023 9.73 0.31 (0.15) (0.10) (0.16) (0.10) 0.26 0.14 0.40	\$ \$ \$	10.83  2022  10.31  0.28 (0.16) 0.36 (0.66) (0.18)  0.28  0.12 0.40	\$ \$ \$	2021 8.97 0.25 (0.15) 0.43 1.22 1.75 0.25 - - 0.14 0.39	\$ \$ \$	9.48  2020  10.66  0.29 (0.17) (0.38) (1.02) (1.28)  0.28  0.13 0.41	\$ \$ \$ \$ \$	11.21  ion date: May 31, 2010 2019 9.93  0.32 (0.17) (0.10) 1.07 1.12  0.36 0.01 - 0.02 0.39
Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class I  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup> Distributions: From income (excluding dividends) From dividends From capital gains Return of capital	N-Prem  \$ \$ \$ \$ \$	10.50  ium T4 Units 2023 9.73  0.31 (0.15) (0.10) (0.16)  0.26 - 0.14 0.40 9.23	\$ \$ \$	2022 10.31 0.28 (0.16) 0.36 (0.66) (0.18) 0.28 - - 0.12 0.40 9.73	\$ \$	2021 8.97 0.25 (0.15) 0.43 1.22 1.75 0.25 - 0.14	\$ \$ \$	9.48  2020 10.66 0.29 (0.17) (0.38) (1.02) (1.28) 0.28 0.13	\$ \$ \$	11.21  ion date: May 31, 2010 2019 9.93  0.32 (0.17) (0.10) 1.07 1.12  0.36 0.01 - 0.02
Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class I  Net Assets, beginning of period  Increase (decrease) from operations:  Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup> Distributions: From income (excluding dividends) From dividends From capital gains Return of capital  Total Distributions <sup>3</sup> Net Assets, end of period  Ratios and Supplemental Data - Class N	N-Premi	10.50  ium T4 Units 2023 9.73  0.31 (0.15) (0.10) (0.16)  0.26 0.14 0.40 9.23  um T4 Units 2023	\$ \$ \$	2022 10.31 0.28 (0.16) 0.36 (0.66) (0.18) 0.28 - - 0.12 0.40 9.73	\$ \$ \$	2021 8.97 0.25 (0.15) 0.43 1.22 1.75 0.25 - 0.14 0.39 10.31	\$ \$ \$	9.48  2020 10.66  0.29 (0.17) (0.38) (1.02) (1.28)  0.28  - 0.13 0.41 8.97	\$ \$ \$ \$ \$ \$	11.21  ion date: May 31, 2010 2019 9.93  0.32 (0.17) (0.10) 1.07 1.12  0.36 0.01 - 0.02 0.39 10.66
Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class I  Net Assets, beginning of period  Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup> Distributions: From income (excluding dividends) From dividends From capital gains Return of capital  Total Distributions <sup>3</sup> Net Assets, end of period  Ratios and Supplemental Data - Class N  Total Net Asset Value (000s) <sup>4</sup>	N-Prem  \$ \$ \$ \$ \$	10.50 ium T4 Units 2023 9.73 0.31 (0.15) (0.10) (0.16) 0.26 - 0.14 0.40 9.23 um T4 Units	\$ \$ \$	2022 10.31 0.28 (0.16) 0.36 (0.66) (0.18) 0.28 - - 0.12 0.40 9.73	\$ \$ \$	2021 8.97 0.25 (0.15) 0.43 1.22 1.75 0.25 - 0.14 0.39 10.31	\$ \$ \$	9.48  2020 10.66  0.29 (0.17) (0.38) (1.02) (1.28)  0.28  - 0.13 0.41 8.97	\$ \$ \$ \$ \$	11.21  ion date: May 31, 2010 2019 9.93  0.32 (0.17) (0.10) 1.07 1.12  0.36 0.01 - 0.02 0.39 10.66
Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class I  Net Assets, beginning of period  Increase (decrease) from operations:  Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup> Distributions: From income (excluding dividends) From dividends From capital gains Return of capital  Total Distributions <sup>3</sup> Net Assets, end of period  Ratios and Supplemental Data - Class N	N-Premi	10.50 ium T4 Units 2023 9.73 0.31 (0.15) (0.10) (0.16) (0.10) 0.26 0.14 0.40 9.23 um T4 Units 2023	\$ \$ \$	2022 10.31 0.28 (0.16) 0.36 (0.66) (0.18) 0.28 	\$ \$ \$	2021 8.97 0.25 (0.15) 0.43 1.22 1.75 0.25 - 0.14 0.39 10.31	\$ \$ \$	9.48  2020 10.66  0.29 (0.17) (0.38) (1.02) (1.28)  0.28  - 0.13 0.41 8.97	\$ \$ \$ \$ \$ \$	11.21  ion date: May 31, 2010 2019 9.93  0.32 (0.17) (0.10) 1.07 1.12  0.36 0.01 - 0.02 0.39 10.66
Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class I  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup> Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions <sup>3</sup> Net Assets, end of period  Ratios and Supplemental Data - Class N  Total Net Asset Value (000s) <sup>4</sup> Number of Units Outstanding <sup>4</sup>	N-Premi	10.50 ium T4 Units 2023 9.73  0.31 (0.15) (0.10) (0.16)  0.26 0.14 0.40 9.23  um T4 Units 2023 - 3	\$ \$ \$	2022 10.31 0.28 (0.16) 0.36 (0.66) (0.18) 0.28 - - 0.12 0.40 9.73	\$ \$ \$	2021 8.97 0.25 (0.15) 0.43 1.22 1.75 0.25 - 0.14 0.39 10.31	\$ \$ \$	9.48  2020 10.66  0.29 (0.17) (0.38) (1.02) (1.28)  0.28  - 0.13 0.41 8.97	\$ \$ \$ \$ \$ \$	11.21  ion date: May 31, 2010 2019 9.93  0.32 (0.17) (0.10) 1.07 1.12  0.36 0.01 - 0.02 0.39 10.66
Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class I  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup> Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions <sup>3</sup> Net Assets, end of period  Ratios and Supplemental Data - Class N  Total Net Asset Value (000s) <sup>4</sup> Number of Units Outstanding <sup>4</sup> Management Expense Ratio <sup>5</sup> Management Expense Ratio before waivers or	N-Premi	10.50 ium T4 Units 2023 9.73  0.31 (0.15) (0.10) (0.16) (0.10)  0.26 0.14 0.40 9.23  im T4 Units 2023 3 1.13%	\$ \$ \$	10.83  2022 10.31  0.28 (0.16) 0.36 (0.66) (0.18)  0.28  - 0.12 0.40 9.73  2022  - 3 1.20%	\$ \$ \$	2021 8.97 0.25 (0.15) 0.43 1.22 1.75 0.25 0.14 0.39 10.31 2021 3 1.20%	\$ \$ \$	9.48  2020 10.66  0.29 (0.17) (0.38) (1.02) (1.28)  0.28  - 0.13 0.41 8.97	\$ \$ \$ \$ \$ \$	11.21  ion date: May 31, 2010 2019 9.93  0.32 (0.17) (0.10) 1.07 1.12  0.36 0.01 - 0.02 0.39 10.66
Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class I  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup> Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions <sup>3</sup> Net Assets, end of period  Ratios and Supplemental Data - Class N  Total Net Asset Value (000s) <sup>4</sup> Number of Units Outstanding <sup>4</sup> Management Expense Ratio <sup>5</sup> Management Expense Ratio before waivers or absorptions <sup>6</sup>	N-Premi	10.50 ium T4 Units 2023 9.73  0.31 (0.15) (0.10) (0.16) (0.10)  0.26 0.14 0.40 9.23  Im T4 Units 2023 3 1.13% 1.22%	\$ \$ \$	2022 10.31 0.28 (0.16) 0.36 (0.66) (0.18) 0.28 0.12 0.40 9.73 2022 3 1.20% 1.33%	\$ \$ \$	2021 8.97 0.25 (0.15) 0.43 1.22 1.75 0.25 0.14 0.39 10.31 2021 3 1.20%	\$ \$ \$	9.48  2020 10.66  0.29 (0.17) (0.38) (1.02) (1.28)  0.28  - 0.13 0.41 8.97  2020 - 3 1.20%	\$ \$ \$ \$ \$ \$	11.21  ion date: May 31, 2010 2019 9.93  0.32 (0.17) (0.10) 1.07 1.12  0.36 0.01 - 0.02 0.39 10.66  2019 - 3 1.20% 1.50%

The Pool's Net Assets per Unit <sup>1</sup> - Class		2023		2022		2021		2020		on date: May 31, 2 2019
	•				•					
let Assets, beginning of period	\$	8.52	\$	9.21	\$	8.21	\$	9.98	\$	9.47
ncrease (decrease) from operations:  Total revenue	\$	0.26	\$	0.25	\$	0.22	\$	0.27	\$	0.31
Total expenses	Ψ	(0.13)	Ψ	(0.14)	Ψ	(0.13)	Ψ	(0.15)	Ψ	(0.16)
Realized gains (losses) for the period		(0.08)		0.32		0.39		(0.35)		(0.09)
Unrealized gains (losses) for the period		(0.14)		(0.57)		1.08		(0.95)		`1.00 <sup>′</sup>
otal increase (decrease) from operations <sup>2</sup>	\$	(0.09)	\$	(0.14)	\$	1.56	\$	(1.18)	\$	1.06
stributions:										
From income (excluding dividends)	\$	0.33	\$	0.37	\$	0.34	\$	0.40	\$	0.47
From dividends From capital gains		_		_		_		_		0.01
Return of capital		0.19		0.17		0.20		0.18		0.07
otal Distributions <sup>3</sup>	\$	0.52	\$	0.54	\$	0.54	\$	0.58	\$	0.55
et Assets, end of period	\$	7.95	\$	8.52	\$	9.21	\$	8.21	\$	9.98
	Ψ	7.00	<u> </u>	0.02	Ψ	0.21	Ψ	V.L.1	<u> </u>	0.00
atios and Supplemental Data - Class N	l-Premiur	n T6 Units								
		2023		2022		2021		2020		2019
otal Net Asset Value (000s) <sup>4</sup>	\$	_	\$	_	\$	_	\$	_	\$	_
umber of Units Outstanding <sup>4</sup>		4	-	3		3		3		3
anagement Expense Ratio <sup>5</sup>		1.13%		1.20%		1.20%		1.20%		1.20%
anagement Expense Ratio before waivers or										
absorptions <sup>6</sup>		1.22%		1.33%		1.50%		1.50%		1.50%
ading Expense Ratio <sup>7</sup>		0.15%		0.17%		0.20%		0.27%		0.20%
ortfolio Turnover Rate8										
et Asset Value per Unit	\$ NH-Prem		\$	65.37% 8.52	\$	9.21	\$	109.61% 8.21	\$ Incepti	78.52% 9.98 on date: May 31, 2
et Asset Value per Unit ne Pool's Net Assets per Unit <sup>1</sup> - Class	NH-Prem	7.95 ium Units 2023	•	8.52 2022	,	9.21		8.21	Incepti	9.98 on date: May 31, 2 2019
et Asset Value per Unit  he Pool's Net Assets per Unit <sup>1</sup> - Class  et Assets, beginning of period		7.95	\$	8.52	\$	9.21	\$	8.21	· ·	9.98 on date: May 31, 2
et Asset Value per Unit  he Pool's Net Assets per Unit <sup>1</sup> - Class  et Assets, beginning of period  crease (decrease) from operations:	NH-Prem	7.95 ium Units 2023 10.51	\$	8.52 2022 10.73	\$	9.21 2021 8.87	\$	8.21 2020 10.62	Incepti \$	9.98 on date: May 31, 2 2019 9.85
tet Asset Value per Unit  he Pool's Net Assets per Unit  et Assets, beginning of period  crease (decrease) from operations:  Total revenue	NH-Prem	7.95 ium Units 2023 10.51 (0.48)	•	8.52 2022 10.73 0.17	,	9.21 2021 8.87 0.74		2020 10.62 0.18	Incepti	9.98 on date: May 31, 2 2019 9.85 0.27
tet Asset Value per Unit  he Pool's Net Assets per Unit  et Assets, beginning of period  crease (decrease) from operations:  Total revenue  Total expenses	NH-Prem	7.95 ium Units 2023 10.51 (0.48) (0.06)	\$	2022 10.73 0.17 (0.08)	\$	9.21 2021 8.87 0.74 (0.21)	\$	2020 10.62 0.18 (0.13)	Incepti \$	9.98 on date: May 31, 2 2019 9.85 0.27 (0.15)
the Pool's Net Assets per Unit <sup>1</sup> - Class  et Assets, beginning of period  crease (decrease) from operations:  Total revenue	NH-Prem	7.95 ium Units 2023 10.51 (0.48)	\$	8.52 2022 10.73 0.17	\$	9.21 2021 8.87 0.74	\$	2020 10.62 0.18	Incepti \$	9.98 on date: May 31, 2 2019 9.85 0.27
et Asset Value per Unit ne Pool's Net Assets per Unit¹ - Class et Assets, beginning of period crease (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period	NH-Prem	7.95 ium Units 2023 10.51 (0.48) (0.06) (0.10)	\$	2022 10.73 0.17 (0.08) 0.31	\$	9.21 2021 8.87 0.74 (0.21) 0.47	\$	2020 10.62 0.18 (0.13) (0.35)	Incepti \$	9.98 on date: May 31, 2 2019 9.85 0.27 (0.15) (0.07)
et Asset Value per Unit  the Pool's Net Assets per Unit <sup>1</sup> - Class  et Assets, beginning of period crease (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period otal increase (decrease) from operations <sup>2</sup> istributions:	NH-Prem	7.95 ium Units 2023 10.51 (0.48) (0.06) (0.10) (0.07)	\$ \$	8.52 2022 10.73 0.17 (0.08) 0.31 (0.16) 0.24	\$ \$	9.21 2021 8.87 0.74 (0.21) 0.47 1.06 2.06	\$ \$	8.21 2020 10.62 0.18 (0.13) (0.35) (1.01) (1.31)	\$ \$	9.98  on date: May 31, 2  2019  9.85  0.27 (0.15) (0.07) 1.04 1.09
et Asset Value per Unit  he Pool's Net Assets per Unit¹ - Class  et Assets, beginning of period crease (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period otal increase (decrease) from operations² istributions: From income (excluding dividends)	NH-Prem \$	7.95 ium Units 2023 10.51 (0.48) (0.06) (0.10) (0.07)	\$	8.52 2022 10.73 0.17 (0.08) 0.31 (0.16)	\$	9.21 2021 8.87 0.74 (0.21) 0.47 1.06 2.06	\$	8.21 2020 10.62 0.18 (0.13) (0.35) (1.01) (1.31) 0.22	Incepti \$ \$	9.98  on date: May 31, 2  2019  9.85  0.27 (0.15) (0.07) 1.04 1.09  0.28
et Asset Value per Unit  he Pool's Net Assets per Unit¹ - Class  et Assets, beginning of period crease (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period otal increase (decrease) from operations² istributions: From income (excluding dividends) From dividends	NH-Prem	7.95 ium Units 2023 10.51 (0.48) (0.06) (0.10) (0.07)	\$ \$	2022 10.73 0.17 (0.08) 0.31 (0.16) 0.24	\$ \$	9.21 2021 8.87 0.74 (0.21) 0.47 1.06 2.06	\$ \$	8.21 2020 10.62 0.18 (0.13) (0.35) (1.01) (1.31) 0.22 0.02	\$ \$	9.98  on date: May 31, 2  2019  9.85  0.27 (0.15) (0.07) 1.04 1.09
et Asset Value per Unit  the Pool's Net Assets per Unit¹ - Class  et Assets, beginning of period crease (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period otal increase (decrease) from operations² distributions: From income (excluding dividends) From dividends From capital gains	NH-Prem	7.95 ium Units 2023 10.51 (0.48) (0.06) (0.10) (0.07)	\$ \$	2022 10.73 0.17 (0.08) 0.31 (0.16) 0.24	\$ \$	9.21 2021 8.87 0.74 (0.21) 0.47 1.06 2.06	\$ \$	8.21 2020 10.62 0.18 (0.13) (0.35) (1.01) (1.31) 0.22	\$ \$	9.98  on date: May 31, 2  2019  9.85  0.27 (0.15) (0.07) 1.04 1.09  0.28
et Asset Value per Unit  he Pool's Net Assets per Unit¹ - Class  et Assets, beginning of period crease (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period otal increase (decrease) from operations² distributions: From income (excluding dividends) From dividends From capital gains Return of capital	NH-Prem	7.95 ium Units 2023 10.51 (0.48) (0.06) (0.10) (0.07)	\$ \$	2022 10.73 0.17 (0.08) 0.31 (0.16) 0.24	\$ \$	9.21 2021 8.87 0.74 (0.21) 0.47 1.06 2.06	\$ \$	8.21 2020 10.62 0.18 (0.13) (0.35) (1.01) (1.31) 0.22 0.02	\$ \$	9.98  on date: May 31, 2  2019  9.85  0.27 (0.15) (0.07) 1.04 1.09  0.28
et Asset Value per Unit  the Pool's Net Assets per Unit¹ - Class  et Assets, beginning of period crease (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period otal increase (decrease) from operations² istributions: From income (excluding dividends) From dividends From capital gains Return of capital otal Distributions³	NH-Prem \$ \$ \$	7.95 ium Units 2023 10.51 (0.48) (0.06) (0.10) (0.07)	\$ \$	8.52 2022 10.73 0.17 (0.08) 0.31 (0.16) 0.24 0.02 - 0.03	\$ \$ \$	9.21  2021  8.87  0.74 (0.21) 0.47 1.06 2.06  0.17 0.02	\$ \$	8.21 2020 10.62 0.18 (0.13) (0.35) (1.01) (1.31) 0.22 0.02 0.20	s \$ \$	9.98  on date: May 31, 2  2019  9.85  0.27 (0.15) (0.07) 1.04  1.09  0.28 0.02
et Asset Value per Unit  he Pool's Net Assets per Unit  tet Assets, beginning of period  crease (decrease) from operations:  Total revenue  Total expenses  Realized gains (losses) for the period  Unrealized gains (losses) for the period  otal increase (decrease) from operations <sup>2</sup> istributions:  From income (excluding dividends)  From dividends  From capital gains  Return of capital  otal Distributions <sup>3</sup> et Assets, end of period	\$ \$ \$ \$ \$ \$	7.95 ium Units 2023 10.51 (0.48) (0.06) (0.10) (0.07) (0.71) 9.81	\$ \$ \$	2022 10.73 0.17 (0.08) 0.31 (0.16) 0.24 0.02 - - 0.03 0.05	\$ \$ \$	9.21  2021  8.87  0.74 (0.21) 0.47 1.06 2.06  0.17 0.02 0.19	\$ \$ \$	8.21 2020 10.62 0.18 (0.13) (0.35) (1.01) (1.31) 0.22 0.02 0.20 - 0.44	s \$ \$ \$	9.98  on date: May 31, 2  2019  9.85  0.27 (0.15) (0.07) 1.04 1.09  0.28 0.02 0.30
et Asset Value per Unit  he Pool's Net Assets per Unit  tet Assets, beginning of period  crease (decrease) from operations:  Total revenue  Total expenses  Realized gains (losses) for the period  Unrealized gains (losses) for the period  otal increase (decrease) from operations <sup>2</sup> istributions:  From income (excluding dividends)  From dividends  From capital gains  Return of capital  otal Distributions <sup>3</sup> et Assets, end of period	\$ \$ \$ \$ \$ \$	7.95 ium Units 2023 10.51 (0.48) (0.06) (0.10) (0.07) (0.71)  9.81  um Units	\$ \$ \$	2022 10.73 0.17 (0.08) 0.31 (0.16) 0.24 0.02 - 0.03 0.05 10.51	\$ \$ \$	9.21  2021  8.87  0.74 (0.21) 0.47 1.06  2.06  0.17 0.02  0.19 10.73	\$ \$ \$	8.21  2020  10.62  0.18 (0.13) (0.35) (1.01) (1.31)  0.22 0.02 0.20 - 0.44 8.87	s \$ \$ \$	9.98  on date: May 31, 2  2019  9.85  0.27 (0.15) (0.07) 1.04 1.09  0.28 0.02 0.30 10.62
et Asset Value per Unit  he Pool's Net Assets per Unit  he Pool's Net Assets per Unit  crease (decrease) from operations:  Total revenue  Total expenses  Realized gains (losses) for the period  Unrealized gains (losses) for the period  otal increase (decrease) from operations  istributions:  From income (excluding dividends)  From dividends  From capital gains  Return of capital  otal Distributions <sup>3</sup> et Assets, end of period  actios and Supplemental Data - Class N	NH-Premi	7.95 ium Units 2023 10.51 (0.48) (0.06) (0.10) (0.07) (0.71)  9.81  um Units 2023	\$ \$ \$ \$ \$ \$ \$ \$	2022 10.73 0.17 (0.08) 0.31 (0.16) 0.24 0.02 - - 0.03 0.05 10.51	\$ \$ \$ \$ \$ \$ \$	9.21  2021  8.87  0.74 (0.21) 0.47 1.06 2.06  0.17 0.02 0.19 10.73	\$ \$ \$	8.21  2020  10.62  0.18 (0.13) (0.35) (1.01) (1.31)  0.22 0.02 0.20 - 0.44 8.87	s \$ \$ \$ \$	9.98  on date: May 31, 2  2019  9.85  0.27 (0.15) (0.07) 1.04  1.09  0.28 0.02 0.30 10.62
et Asset Value per Unit  he Pool's Net Assets per Unit  he Pool's Net Assets per Unit  he Pool's Net Assets per Unit  - Class  et Assets, beginning of period  crease (decrease) from operations:  Total revenue  Total expenses  Realized gains (losses) for the period  Unrealized gains (losses) for the period  otal increase (decrease) from operations  istributions:  From income (excluding dividends)  From dividends  From capital gains  Return of capital  otal Distributions  et Assets, end of period  catios and Supplemental Data - Class Notal Net Asset Value (000s)  dela Net Asset Value (000s)	\$ \$ \$ \$ \$ \$	7.95 ium Units 2023 10.51 (0.48) (0.06) (0.10) (0.07) (0.71)  9.81  um Units 2023	\$ \$ \$	2022 10.73 0.17 (0.08) 0.31 (0.16) 0.24 0.02 - - 0.03 0.05 10.51	\$ \$ \$	9.21  2021  8.87  0.74 (0.21) 0.47 1.06 2.06  0.17 0.02 0.19 10.73	\$ \$ \$	8.21  2020 10.62  0.18 (0.13) (0.35) (1.01) (1.31)  0.22 0.02 0.20 - 0.44 8.87	s \$ \$ \$	9.98  on date: May 31, 2  2019  9.85  0.27 (0.15) (0.07) 1.04  1.09  0.28 0.02 0.30 10.62
et Asset Value per Unit  The Pool's Net Assets per Unit  The Pool's Net Assets, beginning of period  The Pool's Pool of the Period  Unrealized gains (losses) for the period  Unrealized gains (losses) for the period  Unrealized gains (losses) from operations  The Pool of the Period  The Pool's Net Asset Value (000s)  The Pool of The	NH-Premi	7.95 ium Units 2023 10.51 (0.48) (0.06) (0.10) (0.07) (0.71)  9.81  um Units 2023 1	\$ \$ \$ \$ \$ \$ \$ \$	8.52  2022 10.73  0.17 (0.08) 0.31 (0.16) 0.24  0.02  - 0.03 0.05 10.51	\$ \$ \$ \$ \$ \$ \$	9.21  2021  8.87  0.74 (0.21) 0.47 1.06 2.06  0.17 0.02 0.19 10.73  2021 40 3,698	\$ \$ \$	8.21  2020 10.62  0.18 (0.13) (0.35) (1.01) (1.31)  0.22 0.02 0.20 - 0.44 8.87  2020 32 3,623	s \$ \$ \$ \$	9.98  on date: May 31, 2  2019  9.85  0.27 (0.15) (0.07) 1.04  1.09  0.28 0.02 0.30 10.62  2019 37 3,468
et Asset Value per Unit  he Pool's Net Assets per Unit <sup>1</sup> - Class  et Assets, beginning of period ncrease (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Unrealized gains (losses) from operations <sup>2</sup> istributions: From income (excluding dividends) From dividends From capital gains Return of capital otal Distributions <sup>3</sup> et Assets, end of period  catios and Supplemental Data - Class N otal Net Asset Value (000s) <sup>4</sup> umber of Units Outstanding <sup>4</sup> lanagement Expense Ratio <sup>5</sup>	NH-Premi	7.95 ium Units 2023 10.51 (0.48) (0.06) (0.10) (0.07) (0.71)  9.81  um Units 2023	\$ \$ \$ \$ \$ \$ \$ \$	2022 10.73 0.17 (0.08) 0.31 (0.16) 0.24 0.02 - - 0.03 0.05 10.51	\$ \$ \$ \$ \$ \$ \$	9.21  2021  8.87  0.74 (0.21) 0.47 1.06 2.06  0.17 0.02 0.19 10.73	\$ \$ \$	8.21  2020 10.62  0.18 (0.13) (0.35) (1.01) (1.31)  0.22 0.02 0.20 - 0.44 8.87	s \$ \$ \$ \$	9.98  on date: May 31, 2  2019  9.85  0.27 (0.15) (0.07) 1.04  1.09  0.28 0.02 0.30 10.62
tet Asset Value per Unit  the Pool's Net Assets per Unit <sup>1</sup> - Class  et Assets, beginning of period ccrease (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Unrealized gains (losses) from operations <sup>2</sup> distributions: From income (excluding dividends) From dividends From capital gains Return of capital dial Distributions <sup>3</sup> et Assets, end of period  actions and Supplemental Data - Class Notal Net Asset Value (000s) <sup>4</sup> umber of Units Outstanding <sup>4</sup> anagement Expense Ratio <sup>5</sup>	NH-Premi	7.95 ium Units 2023 10.51 (0.48) (0.06) (0.10) (0.07) (0.71)  9.81  um Units 2023 1	\$ \$ \$ \$ \$ \$ \$ \$	8.52  2022 10.73  0.17 (0.08) 0.31 (0.16) 0.24  0.02  - 0.03 0.05 10.51	\$ \$ \$ \$ \$ \$ \$	9.21  2021  8.87  0.74 (0.21) 0.47 1.06 2.06  0.17 0.02 0.19 10.73  2021 40 3,698	\$ \$ \$	8.21  2020 10.62  0.18 (0.13) (0.35) (1.01) (1.31)  0.22 0.02 0.20 - 0.44 8.87  2020 32 3,623	s \$ \$ \$ \$	9.98  on date: May 31, 2  2019  9.85  0.27 (0.15) (0.07) 1.04  1.09  0.28 0.02 0.30 10.62  2019 37 3,468
et Asset Value per Unit  he Pool's Net Assets per Unit¹ - Class  et Assets, beginning of period icrease (decrease) from operations:  Total revenue  Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period otal increase (decrease) from operations² istributions: From income (excluding dividends) From dividends From capital gains Return of capital otal Distributions³ et Assets, end of period  Latios and Supplemental Data - Class N otal Net Asset Value (000s)⁴ umber of Units Outstanding⁴ lanagement Expense Ratio⁵ lanagement Expense Ratio before waivers or absorptions⁵	NH-Premi	7.95 ium Units 2023 10.51 (0.48) (0.06) (0.10) (0.07) (0.71)  9.81  um Units 2023 1.17%	\$ \$ \$ \$ \$ \$ \$ \$	8.52  2022 10.73  0.17 (0.08) 0.31 (0.16) 0.24  0.02  0.03 0.05 10.51  2022  1.11%	\$ \$ \$ \$ \$ \$ \$	9.21  2021  8.87  0.74 (0.21) 0.47 1.06 2.06  0.17 0.02 0.19 10.73  2021 40 3,698 1.11%	\$ \$ \$	8.21  2020 10.62  0.18 (0.13) (0.35) (1.01) (1.31)  0.22 0.02 0.20 - 0.44 8.87  2020 32 3,623 1.12%	s \$ \$ \$ \$	9.98  on date: May 31, 2  2019  9.85  0.27 (0.15) (0.07) 1.04  1.09  0.28 0.02  0.30 10.62  2019 37 3,468 1.14%
let Asset Value per Unit  The Pool's Net Assets per Unit  Total revenue  Total revenue  Total revenue  Total expenses  Realized gains (losses) for the period  Unrealized gains (losses) for the period  Total increase (decrease) from operations  From income (excluding dividends)  From dividends  From capital gains  Return of capital  Total Distributions  Total Distributions  Total Distributions  Total Net Asset, end of period  Total Net Asset Value (000s)	NH-Premi	7.95 ium Units 2023 10.51 (0.48) (0.06) (0.10) (0.07) (0.71)  9.81  um Units 2023 1.17% 1.26%	\$ \$ \$ \$ \$ \$ \$ \$	8.52  2022 10.73  0.17 (0.08) 0.31 (0.16) 0.24  0.02  0.03 0.05 10.51  2022  1.11% 1.23%	\$ \$ \$ \$ \$ \$ \$	9.21  2021  8.87  0.74 (0.21) 0.47 1.06 2.06  0.17 0.02 0.19 10.73  2021 40 3,698 1.11% 1.44%	\$ \$ \$	8.21  2020 10.62  0.18 (0.13) (0.35) (1.01) (1.31)  0.22 0.02 0.20 - 0.44 8.87  2020 32 3,623 1.12%	s \$ \$ \$ \$	9.98  on date: May 31, 2  2019  9.85  0.27 (0.15) (0.07) 1.04  1.09  0.28 0.02  0.30 10.62  2019 37 3,468 1.14% 1.64%

The Pool's Net Assets per Unit <sup>1</sup> - Class	NH-Pren	nium T4 Unit	s						Incepti	on date: May 31, 2016
		2023		2022		2021		2020		2019
Net Assets, beginning of period	\$	8.94	\$	9.49	\$	8.19	\$	9.93	\$	9.43
Increase (decrease) from operations:										
Total revenue	\$	(0.36)	\$	0.30	\$	0.56	\$	0.01	\$	0.20
Total expenses Realized gains (losses) for the period		(0.06)		(0.16) 0.38		(0.18) 0.37		(0.11)		(0.13)
Unrealized gains (losses) for the period		(0.11)		(0.74)		0.89		(0.37) (0.89)		(0.11) 0.91
Total increase (decrease) from operations <sup>2</sup>	\$	(0.53)	\$	(0.22)	\$	1.64	\$	(1.36)	\$	0.87
Distributions:	<u> </u>	(0.00)		(0:==)				(1.00)		
From income (excluding dividends)	\$	0.23	\$	0.27	\$	0.23	\$	0.26	\$	0.32
From dividends		-		_		_		_		0.01
From capital gains		0.42		- 0.11		- 0.42		- 0.40		-
Return of capital  Total Distributions <sup>3</sup>	Ф.	0.13	Ф.	0.11	•	0.13	ф.	0.12	•	0.03
	\$	0.36	\$	0.38	\$	0.36	\$	0.38	\$	0.36
Net Assets, end of period	\$	8.03	\$	8.94	\$	9.49	\$	8.19	\$	9.93
Ratios and Supplemental Data - Class N	H-Promi	ium T <i>A</i> Unite								
Natios and Supplemental Data - Class N	III-FICIII	2023	1	2022		2021		2020		2019
Total Net Asset Value (000s) <sup>4</sup>	\$		\$		\$		\$		\$	
Number of Units Outstanding <sup>4</sup>	Ф	1	Ф		Ф		Ф		Ф	
Management Expense Ratio <sup>5</sup>		1.13%		1.20%		1.20%		1.20%		1.20%
Management Expense Ratio before waivers or		1.1370		1.20 /0		1.2070		1.2070		1.2070
absorptions <sup>6</sup>		1.22%		1.33%		1.50%		1.50%		1.50%
Trading Expense Ratio <sup>7</sup>		0.15%		0.17%		0.20%		0.27%		0.20%
Portfolio Turnover Rate <sup>8</sup>		63.07%		65.37%		84.00%		109.61%		78.52%
				00.0170		01.0070		100.0170		1 0102 / 0
Net Asset Value per Unit	\$	8.03	\$	8.94	\$	9.49	\$	8.19	\$	9.93
·		8.03			\$		\$		· ·	9.93
Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class		8.03 nium T6 Unit		8.94	\$	9.49	\$	8.19	· ·	9.93 on date: May 31, 2016
The Pool's Net Assets per Unit <sup>1</sup> - Class	NH-Pren	8.03 nium T6 Unit 2023	s	8.94 2022		9.49		8.19 2020	Incepti	9.93 on date: May 31, 2016 2019
The Pool's Net Assets per Unit <sup>1</sup> - Class  Net Assets, beginning of period		8.03 nium T6 Unit		8.94	\$	9.49	\$	8.19	· ·	9.93 on date: May 31, 2016
The Pool's Net Assets per Unit <sup>1</sup> - Class  Net Assets, beginning of period Increase (decrease) from operations:	NH-Pren	8.03 nium T6 Unit 2023 7.87	\$ \$	8.94 2022 8.49	\$	9.49 2021 7.50	\$	8.19 2020 9.26	Incepti	9.93 on date: May 31, 2016 2019 9.00
The Pool's Net Assets per Unit <sup>1</sup> - Class  Net Assets, beginning of period Increase (decrease) from operations: Total revenue	NH-Pren	8.03 nium T6 Unit 2023 7.87 (0.21)	s	2022 8.49 0.31		9.49 2021 7.50 0.48		2020 9.26 0.06	Incepti	9.93 on date: May 31, 2016 2019 9.00 0.18
The Pool's Net Assets per Unit <sup>1</sup> - Class  Net Assets, beginning of period  Increase (decrease) from operations:  Total revenue  Total expenses	NH-Pren	8.03 nium T6 Unit 2023 7.87 (0.21) (0.07)	\$ \$	8.94 2022 8.49 0.31 (0.14)	\$	9.49 2021 7.50 0.48 (0.16)	\$	2020 9.26 0.06 (0.11)	Incepti	9.93 on date: May 31, 2016 2019 9.00 0.18 (0.13)
The Pool's Net Assets per Unit <sup>1</sup> - Class  Net Assets, beginning of period  Increase (decrease) from operations:  Total revenue  Total expenses  Realized gains (losses) for the period	NH-Pren	8.03 nium T6 Unit 2023 7.87 (0.21) (0.07) (0.09)	\$ \$	2022 8.49 0.31 (0.14) 0.35	\$	9.49 2021 7.50 0.48	\$	2020 9.26 0.06 (0.11) (0.33)	Incepti	9.93 on date: May 31, 2016 2019 9.00 0.18
The Pool's Net Assets per Unit <sup>1</sup> - Class  Net Assets, beginning of period  Increase (decrease) from operations:  Total revenue  Total expenses	NH-Pren	8.03 nium T6 Unit 2023 7.87 (0.21) (0.07)	\$ \$	8.94 2022 8.49 0.31 (0.14)	\$	9.49 2021 7.50 0.48 (0.16) 0.34	\$	2020 9.26 0.06 (0.11)	Incepti	9.93 on date: May 31, 2016 2019 9.00 0.18 (0.13) (0.11)
The Pool's Net Assets per Unit <sup>1</sup> - Class  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period	NH-Pren \$	8.03  nium T6 Unit 2023 7.87  (0.21) (0.07) (0.09) (0.03)	\$ \$	8.94 2022 8.49 0.31 (0.14) 0.35 (0.67)	\$	9.49 2021 7.50 0.48 (0.16) 0.34 0.83	\$	2020 9.26 0.06 (0.11) (0.33) (0.85)	Incepti \$ \$	9.93 on date: May 31, 2016 2019 9.00 0.18 (0.13) (0.11) 0.87
The Pool's Net Assets per Unit <sup>1</sup> - Class  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup> Distributions: From income (excluding dividends)	NH-Pren \$	8.03  nium T6 Unit 2023 7.87  (0.21) (0.07) (0.09) (0.03)	\$ \$	8.94 2022 8.49 0.31 (0.14) 0.35 (0.67)	\$	9.49 2021 7.50 0.48 (0.16) 0.34 0.83	\$	2020 9.26 0.06 (0.11) (0.33) (0.85)	Incepti \$ \$	9.93  on date: May 31, 2016  2019  9.00  0.18 (0.13) (0.11) 0.87 0.81  0.43
The Pool's Net Assets per Unit <sup>1</sup> - Class  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup> Distributions: From income (excluding dividends) From dividends	NH-Pren	8.03 nium T6 Unit 2023 7.87 (0.21) (0.07) (0.09) (0.03) (0.40)	\$ \$	8.94 2022 8.49 0.31 (0.14) 0.35 (0.67) (0.15)	\$ \$	9.49 2021 7.50 0.48 (0.16) 0.34 0.83 1.49	\$ \$	2020 9.26 0.06 (0.11) (0.33) (0.85) (1.23)	\$ \$	9.93  on date: May 31, 2016  2019  9.00  0.18 (0.13) (0.11) 0.87 0.81
The Pool's Net Assets per Unit <sup>1</sup> - Class  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup> Distributions: From income (excluding dividends) From dividends From capital gains	NH-Pren	8.03 nium T6 Unit 2023 7.87 (0.21) (0.07) (0.09) (0.03) (0.40)	\$ \$	8.94 2022 8.49 0.31 (0.14) 0.35 (0.67) (0.15) 0.35	\$ \$	9.49  2021 7.50  0.48 (0.16) 0.34 0.83 1.49  0.32	\$ \$	2020 9.26 0.06 (0.11) (0.33) (0.85) (1.23)	\$ \$	9.93  on date: May 31, 2016  2019  9.00  0.18 (0.13) (0.11) 0.87 0.81  0.43 0.01
The Pool's Net Assets per Unit¹ - Class  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital	NH-Pren	8.03  nium T6 Unit 2023 7.87  (0.21) (0.07) (0.09) (0.03) (0.40)  0.29 0.18	\$ \$	8.94  2022  8.49  0.31 (0.14) 0.35 (0.67) (0.15)  0.35  0.15	\$ \$ \$	9.49  2021  7.50  0.48 (0.16) 0.34 0.83  1.49  0.32  0.18	\$ \$ \$	2020 9.26 0.06 (0.11) (0.33) (0.85) (1.23) 0.37 - - 0.16	s \$ \$	9.93  on date: May 31, 2016  2019  9.00  0.18 (0.13) (0.11) 0.87 0.81  0.43 0.01 - 0.08
The Pool's Net Assets per Unit¹ - Class  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³	NH-Pren	8.03  nium T6 Unit 2023  7.87  (0.21) (0.07) (0.09) (0.03) (0.40)  0.29  0.18 0.47	\$ \$ \$ \$ \$ \$ \$ \$ \$	8.94  2022  8.49  0.31 (0.14) 0.35 (0.67) (0.15)  0.35  - 0.15  0.50	\$ \$ \$	9.49  2021  7.50  0.48 (0.16) 0.34 0.83  1.49  0.32 0.18 0.50	\$ \$ \$	2020 9.26 0.06 (0.11) (0.33) (0.85) (1.23) 0.37 - - 0.16 0.53	s \$ \$ \$	9.93  on date: May 31, 2016  2019  9.00  0.18 (0.13) (0.11) 0.87 0.81  0.43 0.01 - 0.08 0.52
The Pool's Net Assets per Unit¹ - Class  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations²  Distributions: From income (excluding dividends) From dividends From capital gains Return of capital	NH-Pren	8.03  nium T6 Unit 2023 7.87  (0.21) (0.07) (0.09) (0.03) (0.40)  0.29 0.18	\$ \$	8.94  2022  8.49  0.31 (0.14) 0.35 (0.67) (0.15)  0.35  0.15	\$ \$ \$	9.49  2021  7.50  0.48 (0.16) 0.34 0.83  1.49  0.32  0.18	\$ \$ \$	2020 9.26 0.06 (0.11) (0.33) (0.85) (1.23) 0.37 - - 0.16	s \$ \$	9.93  on date: May 31, 2016  2019  9.00  0.18 (0.13) (0.11) 0.87 0.81  0.43 0.01 - 0.08
The Pool's Net Assets per Unit¹ - Class  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations²  Distributions: From income (excluding dividends) From dividends From capital gains Return of capital  Total Distributions³ Net Assets, end of period	NH-Pren	8.03  nium T6 Unit  2023  7.87  (0.21) (0.07) (0.09) (0.03) (0.40)  0.29  0.18 0.47 6.99	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	8.94  2022  8.49  0.31 (0.14) 0.35 (0.67) (0.15)  0.35  - 0.15  0.50	\$ \$ \$	9.49  2021  7.50  0.48 (0.16) 0.34 0.83  1.49  0.32 0.18 0.50	\$ \$ \$	2020 9.26 0.06 (0.11) (0.33) (0.85) (1.23) 0.37 - - 0.16 0.53	s \$ \$ \$	9.93  on date: May 31, 2016  2019  9.00  0.18 (0.13) (0.11) 0.87 0.81  0.43 0.01 - 0.08 0.52
The Pool's Net Assets per Unit¹ - Class  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³	NH-Pren	8.03  nium T6 Unit  2023  7.87  (0.21) (0.07) (0.09) (0.03) (0.40)  0.29  0.18 0.47 6.99	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	8.94  2022  8.49  0.31 (0.14) 0.35 (0.67) (0.15)  0.35  - 0.15  0.50	\$ \$ \$	9.49  2021  7.50  0.48 (0.16) 0.34 0.83  1.49  0.32 0.18 0.50	\$ \$ \$	8.19  2020  9.26  0.06 (0.11) (0.33) (0.85) (1.23)  0.37  0.16 0.53	s \$ \$ \$	9.93  on date: May 31, 2016  2019  9.00  0.18 (0.13) (0.11) 0.87 0.81  0.43 0.01 - 0.08 0.52
The Pool's Net Assets per Unit¹ - Class  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period  Total increase (decrease) from operations²  Distributions: From income (excluding dividends) From dividends From capital gains Return of capital  Total Distributions³  Net Assets, end of period  Ratios and Supplemental Data - Class N	NH-Pren	8.03  nium T6 Unit 2023 7.87  (0.21) (0.07) (0.09) (0.03) (0.40)  0.29 - 0.18 0.47 6.99  ium T6 Units	\$ \$ \$ \$ \$ \$	8.94  2022 8.49  0.31 (0.14) 0.35 (0.67) (0.15)  0.35  - 0.15 0.50 7.87	\$ \$ \$ \$ \$ \$ \$	9.49  2021  7.50  0.48 (0.16) 0.34 0.83  1.49  0.32  - 0.18 0.50  8.49	\$ \$ \$	2020 9.26 0.06 (0.11) (0.33) (0.85) (1.23) 0.37 - 0.16 0.53 7.50	s \$ \$ \$ \$	9.93  on date: May 31, 2016  2019  9.00  0.18 (0.13) (0.11) 0.87  0.81  0.43 0.01  - 0.08 0.52 9.26
The Pool's Net Assets per Unit¹ - Class  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations²  Distributions: From income (excluding dividends) From dividends From capital gains Return of capital  Total Distributions³ Net Assets, end of period	NH-Pren	8.03  nium T6 Units 2023 7.87  (0.21) (0.07) (0.09) (0.03) (0.40)  0.29 - 0.18 0.47 6.99  ium T6 Units 2023	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	8.94  2022  8.49  0.31 (0.14) 0.35 (0.67) (0.15)  0.35  - 0.15 0.50 7.87	\$ \$ \$	9.49  2021 7.50  0.48 (0.16) 0.34 0.83 1.49  0.32 0.18 0.50 8.49	\$ \$ \$	2020 9.26 0.06 (0.11) (0.33) (0.85) (1.23) 0.37 - 0.16 0.53 7.50	s \$ \$ \$	9.93  on date: May 31, 2016  2019  9.00  0.18 (0.13) (0.11) 0.87  0.81  0.43 0.01  - 0.08 0.52 9.26
The Pool's Net Assets per Unit¹ - Class  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period  Ratios and Supplemental Data - Class N	NH-Pren	8.03  nium T6 Unit 2023 7.87  (0.21) (0.07) (0.09) (0.03) (0.40)  0.29 - 0.18 0.47 6.99  ium T6 Units 2023 -	\$ \$ \$ \$ \$ \$	8.94  2022 8.49  0.31 (0.14) 0.35 (0.67) (0.15)  0.35  - 0.15 0.50 7.87	\$ \$ \$ \$ \$ \$ \$	9.49  2021 7.50  0.48 (0.16) 0.34 0.83 1.49  0.32 0.18 0.50 8.49	\$ \$ \$	2020 9.26 0.06 (0.11) (0.33) (0.85) (1.23) 0.37 - 0.16 0.53 7.50	s \$ \$ \$ \$	9.93  on date: May 31, 2016  2019  9.00  0.18 (0.13) (0.11) 0.87 0.81  0.43 0.01 - 0.08 0.52 9.26
The Pool's Net Assets per Unit¹ - Class  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period  Ratios and Supplemental Data - Class N  Total Net Asset Value (000s)⁴ Number of Units Outstanding⁴ Management Expense Ratio⁵ Management Expense Ratio before waivers or	NH-Pren	8.03  nium T6 Unit 2023 7.87  (0.21) (0.07) (0.09) (0.03) (0.40)  0.29 - 0.18 0.47 6.99  ium T6 Units 2023 - 2 1.13%	\$ \$ \$ \$ \$ \$	8.94  2022 8.49  0.31 (0.14) 0.35 (0.67) (0.15)  0.35  - 0.15 0.50 7.87	\$ \$ \$ \$ \$ \$ \$	9.49  2021 7.50  0.48 (0.16) 0.34 0.83 1.49  0.32 0.18 0.50 8.49  2021 1 1.20%	\$ \$ \$	8.19  2020  9.26  0.06 (0.11) (0.33) (0.85) (1.23)  0.37  - 0.16 0.53 7.50  2020  - 1	s \$ \$ \$ \$	9.93  on date: May 31, 2016  2019  9.00  0.18 (0.13) (0.11) 0.87 0.81  0.43 0.01 - 0.08 0.52 9.26  2019 - 1 1.20%
The Pool's Net Assets per Unit¹ - Class  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period  Ratios and Supplemental Data - Class N  Total Net Asset Value (000s)⁴ Number of Units Outstanding⁴ Management Expense Ratio⁵ Management Expense Ratio before waivers or absorptions⁶	NH-Pren	8.03  nium T6 Unit 2023 7.87  (0.21) (0.07) (0.09) (0.03) (0.40)  0.29 - 0.18 0.47 6.99  ium T6 Units 2023 - 2 1.13% 1.22%	\$ \$ \$ \$ \$ \$	8.94  2022 8.49  0.31 (0.14) 0.35 (0.67) (0.15)  0.35  - 0.15 0.50 7.87  2022  - 1.20% 1.33%	\$ \$ \$ \$ \$ \$ \$	9.49  2021 7.50  0.48 (0.16) 0.34 0.83 1.49  0.32 0.18 0.50 8.49  2021 1 1.20% 1.50%	\$ \$ \$	8.19  2020  9.26  0.06 (0.11) (0.33) (0.85) (1.23)  0.37  - 0.16 0.53 7.50  2020  - 1.20% 1.50%	s \$ \$ \$ \$	9.93  on date: May 31, 2016  2019  9.00  0.18 (0.13) (0.11) 0.87 0.81  0.43 0.01 - 0.08 0.52 9.26  2019 - 1 1.20% 1.50%
The Pool's Net Assets per Unit¹ - Class  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations²  Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³  Net Assets, end of period  Ratios and Supplemental Data - Class N  Total Net Asset Value (000s)⁴ Number of Units Outstanding⁴ Management Expense Ratio⁵  Management Expense Ratio before waivers or absorptions⁶  Trading Expense Ratio7	NH-Pren	8.03  nium T6 Unit 2023 7.87  (0.21) (0.07) (0.09) (0.03) (0.40)  0.29 - 0.18 0.47 6.99  ium T6 Units 2023 - 2 1.13% 1.22% 0.15%	\$ \$ \$ \$ \$ \$	8.94  2022 8.49  0.31 (0.14) 0.35 (0.67) (0.15)  0.35  - 0.15  0.50  7.87  2022  - 1 1.20%  1.33% 0.17%	\$ \$ \$ \$ \$ \$ \$	9.49  2021 7.50  0.48 (0.16) 0.34 0.83 1.49  0.32 0.18 0.50 8.49  2021 1 1.20% 1.50% 0.20%	\$ \$ \$	8.19  2020  9.26  0.06 (0.11) (0.33) (0.85) (1.23)  0.37  - 0.16 0.53 7.50  2020  - 1.20%  1.50% 0.27%	s \$ \$ \$ \$	9.93  on date: May 31, 2016  2019  9.00  0.18 (0.13) (0.11) 0.87 0.81  0.43 0.01 - 0.08 0.52 9.26  2019 - 1 1.20% 1.50% 0.20%
The Pool's Net Assets per Unit¹ - Class  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period  Ratios and Supplemental Data - Class N  Total Net Asset Value (000s)⁴ Number of Units Outstanding⁴ Management Expense Ratio⁵ Management Expense Ratio before waivers or absorptions⁶	NH-Pren	8.03  nium T6 Unit 2023 7.87  (0.21) (0.07) (0.09) (0.03) (0.40)  0.29 - 0.18 0.47 6.99  ium T6 Units 2023 - 2 1.13% 1.22%	\$ \$ \$ \$ \$ \$	8.94  2022 8.49  0.31 (0.14) 0.35 (0.67) (0.15)  0.35  - 0.15 0.50 7.87  2022  - 1.20% 1.33%	\$ \$ \$ \$ \$ \$ \$	9.49  2021 7.50  0.48 (0.16) 0.34 0.83 1.49  0.32 0.18 0.50 8.49  2021 1 1.20% 1.50%	\$ \$ \$	8.19  2020  9.26  0.06 (0.11) (0.33) (0.85) (1.23)  0.37  - 0.16 0.53 7.50  2020  - 1.20% 1.50%	s \$ \$ \$ \$	9.93  on date: May 31, 2016  2019  9.00  0.18 (0.13) (0.11) 0.87 0.81  0.43 0.01 - 0.08 0.52 9.26  2019 - 1 1.20% 1.50%

The Pool's Net Assets per Unit <sup>1</sup> - Class	O Units								Incep	tion date: May 16, 201
		2023		2022		2021		2020		2019
Net Assets, beginning of period	\$	11.63	\$	12.04	\$	10.20	\$	11.75	\$	10.70
Increase (decrease) from operations:										
Total revenue	\$	0.44	\$	0.38	\$	0.33	\$	0.39	\$	0.42
Total expenses		(0.05)		(0.05)		(0.04)		(0.06)		(0.06)
Realized gains (losses) for the period Unrealized gains (losses) for the period		(0.12)		0.38		0.51		(0.44)		(0.04)
		(0.20)	Φ.	(0.86)	Φ.	1.37	Φ.	(1.19)	Φ.	1.12
Total increase (decrease) from operations <sup>2</sup> Distributions:	\$	0.07	\$	(0.15)	\$	2.17	\$	(1.30)	\$	1.44
From income (excluding dividends)	\$	0.37	\$	0.32	\$	0.28	\$	0.28	\$	0.34
From dividends	Ψ	0.03	Ψ	0.03	Ψ	0.20	Ψ	0.02	Ψ	0.02
From capital gains		-		-		-		0.02		0.01
Return of capital		_		_		_		_		_
Total Distributions <sup>3</sup>	\$	0.40	\$	0.35	\$	0.31	\$	0.32	\$	0.37
Net Assets, end of period	\$	11.27	\$	11.63	\$	12.04	\$	10.20	\$	11.75
Datics and Complemental Data Class C	11									
Ratios and Supplemental Data - Class O	Onits	2023		2022		2021		2020		2019
Total Net Asset Value (000s) <sup>4</sup>	\$	256,634	\$	263,648	\$	195.785	\$	136,399	\$	144,670
Number of Units Outstanding <sup>4</sup>	Ψ	22,774,911	Ψ	22,667,095	Ψ	16,263,314	Ψ	13,374,969	Ψ	12,316,249
Management Expense Ratio <sup>5</sup>		0.00%		0.00%		0.00%		0.00%		0.00%
Management Expense Ratio before waivers or		0.0076		0.0076		0.00 /6		0.00 /6		0.0076
absorptions <sup>6</sup>		0.00%		0.00%		0.20%		0.14%		0.09%
Trading Expense Ratio <sup>7</sup>		0.15%		0.17%		0.20%		0.27%		0.20%
Portfolio Turnover Rate <sup>8</sup>		63.07%		65.37%		84.00%		109.61%		78.52%
Net Asset Value per Unit	\$	11.27	\$	11.63	\$	12.04	\$	10.20	\$	11.75
,										
The Pool's Net Assets per Unit <sup>1</sup> - Class		2023		2022		2021		2020		tion date: May 31, 20° 2019
Net Assets, beginning of period	OH Unit		\$	2022 11.72	\$	<i>2021</i> 9.66	\$		Incep	
Net Assets, beginning of period Increase (decrease) from operations:	\$	2023	-	11.72	•	9.66		2020 11.34	\$	2019 10.43
Net Assets, beginning of period Increase (decrease) from operations: Total revenue		2023 11.37 (0.15)	\$	11.72 0.58	\$	9.66 0.74	\$	2020 11.34 0.14		2019 10.43 0.27
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses	\$	2023 11.37 (0.15) 0.02	-	11.72 0.58 (0.07)	•	9.66 0.74 (0.10)		2020 11.34 0.14 (0.02)	\$	2019 10.43 0.27 (0.04)
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period	\$	2023 11.37 (0.15) 0.02 (0.12)	-	0.58 (0.07) 0.40	•	9.66 0.74 (0.10) 0.54		2020 11.34 0.14 (0.02) (0.50)	\$	2019 10.43 0.27 (0.04) (0.07)
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period	\$	2023 11.37 (0.15) 0.02 (0.12) (0.12)	\$	0.58 (0.07) 0.40 (0.93)	\$	9.66 0.74 (0.10) 0.54 1.19	\$	2020 11.34 0.14 (0.02) (0.50) (1.22)	\$	2019 10.43 0.27 (0.04) (0.07) 1.10
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period	\$	2023 11.37 (0.15) 0.02 (0.12)	-	0.58 (0.07) 0.40	•	9.66 0.74 (0.10) 0.54		2020 11.34 0.14 (0.02) (0.50)	\$	2019 10.43 0.27 (0.04) (0.07)
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup>	\$	2023 11.37 (0.15) 0.02 (0.12) (0.12)	\$	0.58 (0.07) 0.40 (0.93)	\$	9.66 0.74 (0.10) 0.54 1.19	\$	2020 11.34 0.14 (0.02) (0.50) (1.22)	\$	2019 10.43 0.27 (0.04) (0.07) 1.10
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup> Distributions:	\$ \$	2023 11.37 (0.15) 0.02 (0.12) (0.12) (0.37)	\$	0.58 (0.07) 0.40 (0.93) (0.02)	\$	9.66 0.74 (0.10) 0.54 1.19 2.37	\$	2020 11.34 0.14 (0.02) (0.50) (1.22) (1.60) 0.27 0.02	\$	2019 10.43 0.27 (0.04) (0.07) 1.10 1.26
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains	\$ \$	2023 11.37 (0.15) 0.02 (0.12) (0.12) (0.37)	\$	0.58 (0.07) 0.40 (0.93) (0.02)	\$	9.66 0.74 (0.10) 0.54 1.19 2.37	\$	2020 11.34 0.14 (0.02) (0.50) (1.22) (1.60) 0.27	\$	2019 10.43 0.27 (0.04) (0.07) 1.10 1.26
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital	\$ \$	2023 11.37 (0.15) 0.02 (0.12) (0.12) (0.37) 0.34 0.02	\$ \$	0.58 (0.07) 0.40 (0.93) (0.02) 0.32 0.03	\$	9.66 0.74 (0.10) 0.54 1.19 2.37 0.26 0.03	\$	2020 11.34 0.14 (0.02) (0.50) (1.22) (1.60) 0.27 0.02 0.07	\$ \$ \$	2019 10.43 0.27 (0.04) (0.07) 1.10 1.26 0.33 0.02
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³	\$ \$ \$	2023 11.37 (0.15) 0.02 (0.12) (0.12) (0.37) 0.34 0.02 - - 0.36	\$ \$	0.58 (0.07) 0.40 (0.93) (0.02) 0.32 0.03 - - 0.35	\$ \$	9.66 0.74 (0.10) 0.54 1.19 2.37 0.26 0.03 - - 0.29	\$ \$	2020 11.34 0.14 (0.02) (0.50) (1.22) (1.60) 0.27 0.02 0.07 - 0.36	\$ \$ \$	2019 10.43 0.27 (0.04) (0.07) 1.10 1.26 0.33 0.02
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital	\$ \$	2023 11.37 (0.15) 0.02 (0.12) (0.12) (0.37) 0.34 0.02	\$ \$	0.58 (0.07) 0.40 (0.93) (0.02) 0.32 0.03	\$	9.66 0.74 (0.10) 0.54 1.19 2.37 0.26 0.03	\$	2020 11.34 0.14 (0.02) (0.50) (1.22) (1.60) 0.27 0.02 0.07	\$ \$ \$	2019 10.43 0.27 (0.04) (0.07) 1.10 1.26 0.33 0.02
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³	\$ \$ \$ \$	2023 11.37 (0.15) 0.02 (0.12) (0.12) (0.37) 0.34 0.02 - - 0.36 10.57	\$ \$	0.58 (0.07) 0.40 (0.93) (0.02) 0.32 0.03 - - 0.35 11.37	\$ \$	9.66 0.74 (0.10) 0.54 1.19 2.37 0.26 0.03 - 0.29 11.72	\$ \$	2020 11.34 0.14 (0.02) (0.50) (1.22) (1.60) 0.27 0.02 0.07 - 0.36 9.66	\$ \$ \$	2019 10.43  0.27 (0.04) (0.07) 1.10  1.26  0.33 0.02  0.35 11.34
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period  Ratios and Supplemental Data - Class O	\$ \$ \$ \$ \$ \$ PH Units	2023 11.37 (0.15) 0.02 (0.12) (0.37) 0.34 0.02 - - 0.36 10.57	\$ \$ \$ \$	0.58 (0.07) 0.40 (0.93) (0.02) 0.32 0.03 - - 0.35 11.37	\$ \$	9.66  0.74 (0.10) 0.54 1.19 2.37  0.26 0.03 0.29 11.72	\$ \$	2020 11.34 0.14 (0.02) (0.50) (1.22) (1.60) 0.27 0.02 0.07 - 0.36 9.66	\$ \$ \$	2019 10.43  0.27 (0.04) (0.07) 1.10 1.26  0.33 0.02 0.35 11.34
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period  Ratios and Supplemental Data - Class O	\$ \$ \$ \$	2023 11.37 (0.15) 0.02 (0.12) (0.37) 0.34 0.02 - - 0.36 10.57 2023 30,418	\$ \$	0.58 (0.07) 0.40 (0.93) (0.02) 0.32 0.03 - - 0.35 11.37	\$ \$	9.66  0.74 (0.10) 0.54 1.19 2.37  0.26 0.03 0.29 11.72	\$ \$	2020 11.34 0.14 (0.02) (0.50) (1.22) (1.60) 0.27 0.02 0.07 - 0.36 9.66	\$ \$ \$	2019 10.43  0.27 (0.04) (0.07) 1.10 1.26  0.33 0.02 0.35 11.34  2019 11,812
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period  Ratios and Supplemental Data - Class O  Total Net Asset Value (000s)⁴ Number of Units Outstanding⁴	\$ \$ \$ \$ \$ \$ PH Units	2023 11.37 (0.15) 0.02 (0.12) (0.37) 0.34 0.02 - 0.36 10.57 2023 30,418 2,877,794	\$ \$ \$ \$	0.58 (0.07) 0.40 (0.93) (0.02) 0.32 0.03  0.35 11.37	\$ \$	9.66  0.74 (0.10) 0.54 1.19 2.37  0.26 0.03 0.29 11.72  2021 20,342 1,735,136	\$ \$	2020 11.34 0.14 (0.02) (0.50) (1.22) (1.60) 0.27 0.02 0.07 - 0.36 9.66	\$ \$ \$	2019 10.43  0.27 (0.04) (0.07) 1.10 1.26  0.33 0.02 0.35 11.34  2019 11,812 1,041,357
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period  Ratios and Supplemental Data - Class O  Total Net Asset Value (000s)⁴ Number of Units Outstanding⁴ Management Expense Ratio⁵	\$ \$ \$ \$ \$ \$ PH Units	2023 11.37 (0.15) 0.02 (0.12) (0.37) 0.34 0.02 - - 0.36 10.57 2023 30,418	\$ \$ \$ \$	0.58 (0.07) 0.40 (0.93) (0.02) 0.32 0.03 - - 0.35 11.37	\$ \$	9.66  0.74 (0.10) 0.54 1.19 2.37  0.26 0.03 0.29 11.72	\$ \$	2020 11.34 0.14 (0.02) (0.50) (1.22) (1.60) 0.27 0.02 0.07 - 0.36 9.66	\$ \$ \$	2019 10.43  0.27 (0.04) (0.07) 1.10 1.26  0.33 0.02 0.35 11.34  2019 11,812
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period  Ratios and Supplemental Data - Class O  Total Net Asset Value (000s)⁴ Number of Units Outstanding⁴ Management Expense Ratio⁵ Management Expense Ratio before waivers or	\$ \$ \$ \$ \$ \$ PH Units	2023 11.37 (0.15) 0.02 (0.12) (0.37) 0.34 0.02 - 0.36 10.57 2023 30,418 2,877,794	\$ \$ \$ \$	0.58 (0.07) 0.40 (0.93) (0.02) 0.32 0.03  0.35 11.37	\$ \$	9.66  0.74 (0.10) 0.54 1.19 2.37  0.26 0.03 0.29 11.72  2021 20,342 1,735,136	\$ \$	2020 11.34 0.14 (0.02) (0.50) (1.22) (1.60) 0.27 0.02 0.07 - 0.36 9.66 2020 11,769 1,218,312	\$ \$ \$	2019 10.43  0.27 (0.04) (0.07) 1.10 1.26  0.33 0.02 0.35 11.34  2019 11,812 1,041,357
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period  Ratios and Supplemental Data - Class O  Total Net Asset Value (000s)⁴ Number of Units Outstanding⁴ Management Expense Ratio⁵ Management Expense Ratio before waivers or absorptions⁶	\$ \$ \$ \$ \$ \$ PH Units	2023 11.37 (0.15) 0.02 (0.12) (0.37) 0.34 0.02 - 0.36 10.57 2023 30,418 2,877,794 0.00%	\$ \$ \$ \$	0.58 (0.07) 0.40 (0.93) (0.02)  0.32 0.03 0.35 11.37  2022 21,542 1,895,206 0.00%	\$ \$	9.66  0.74 (0.10) 0.54 1.19 2.37  0.26 0.03 0.29 11.72  2021 20,342 1,735,136 0.00%	\$ \$	2020 11.34  0.14 (0.02) (0.50) (1.22) (1.60)  0.27 0.02 0.07 0.36 9.66  2020 11,769 1,218,312 0.00%	\$ \$ \$	2019 10.43  0.27 (0.04) (0.07) 1.10 1.26  0.33 0.02 0.35 11.34  2019 11,812 1,041,357 0.00% 0.10%
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period  Ratios and Supplemental Data - Class O  Total Net Asset Value (000s)⁴ Number of Units Outstanding⁴ Management Expense Ratio⁵ Management Expense Ratio before waivers or absorptions⁶ Trading Expense Ratio7	\$ \$ \$ \$ \$ \$ PH Units	2023 11.37 (0.15) 0.02 (0.12) (0.37) 0.34 0.02 - - 0.36 10.57 2023 30,418 2,877,794 0.00% 0.15%	\$ \$ \$ \$	0.58 (0.07) 0.40 (0.93) (0.02) 0.32 0.03  0.35 11.37 2022 21,542 1,895,206 0.00% 0.17%	\$ \$	9.66  0.74 (0.10) 0.54 1.19 2.37  0.26 0.03 0.29 11.72  2021 20,342 1,735,136 0.00% 0.07% 0.20%	\$ \$	2020 11.34 0.14 (0.02) (0.50) (1.22) (1.60) 0.27 0.02 0.07 - 0.36 9.66 2020 11,769 1,218,312 0.00%	\$ \$ \$	2019 10.43  0.27 (0.04) (0.07) 1.10 1.26  0.33 0.02 0.35 11.34  2019 11,812 1,041,357 0.00% 0.10% 0.20%
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period  Ratios and Supplemental Data - Class O  Total Net Asset Value (000s)⁴ Number of Units Outstanding⁴ Management Expense Ratio⁵ Management Expense Ratio before waivers or absorptions⁶	\$ \$ \$ \$ \$ \$ PH Units	2023 11.37 (0.15) 0.02 (0.12) (0.37) 0.34 0.02 - - 0.36 10.57 2023 30,418 2,877,794 0.00%	\$ \$ \$ \$	0.58 (0.07) 0.40 (0.93) (0.02)  0.32 0.03 0.35 11.37  2022 21,542 1,895,206 0.00%	\$ \$	9.66  0.74 (0.10) 0.54 1.19 2.37  0.26 0.03 0.29 11.72  2021 20,342 1,735,136 0.00% 0.07%	\$ \$	2020 11.34  0.14 (0.02) (0.50) (1.22) (1.60)  0.27 0.02 0.07 - 0.36 9.66  2020 11,769 1,218,312 0.00% 0.09% 0.27%	\$ \$ \$	2019 10.43  0.27 (0.04) (0.07) 1.10 1.26  0.33 0.02 0.35 11.34  2019 11,812 1,041,357 0.00% 0.10%

The Pool's Net Assets per Unit <sup>1</sup> - Class	S Units					Incep	tion date: May 18, 2	2016
		2023	2022	2021	2020		2019	
Net Assets, beginning of period	\$	11.48	\$ 11.87	\$ 10.07	\$ 11.76	\$	10.75	
Increase (decrease) from operations:								
Total revenue	\$	0.43	\$ 0.37	\$ 0.32	\$ 0.39	\$	0.41	
Total expenses		(0.09)	(0.09)	(0.08)	(0.10)		(0.09)	
Realized gains (losses) for the period		(0.13)	0.40	0.50	(0.42)		(80.0)	
Unrealized gains (losses) for the period		(0.19)	(0.75)	1.33	(1.09)		1.14	
Total increase (decrease) from operations <sup>2</sup>	\$	0.02	\$ (0.07)	\$ 2.07	\$ (1.22)	\$	1.38	
Distributions:								
From income (excluding dividends)	\$	0.33	\$ 0.27	\$ 0.26	\$ 0.27	\$	0.34	
From dividends		0.02	0.03	0.03	0.02		0.02	
From capital gains		_	-	_	0.15		0.01	
Return of capital		_	_	_	_		-	
Total Distributions <sup>3</sup>	\$	0.35	\$ 0.30	\$ 0.29	\$ 0.44	\$	0.37	
Net Assets, end of period	\$	11.13	\$ 11.48	\$ 11.87	\$ 10.07	\$	11.76	
Ratios and Supplemental Data - Class S	Units							
		2023	2022	2021	2020		2019	
Total Net Asset Value (000s) <sup>4</sup>	\$	202,178	\$ 204,110	\$ 210,948	\$ 202,539	\$	187,197	
Number of Units Outstanding <sup>4</sup>		18,171,802	17,782,765	17,765,473	20,103,792		15,914,764	
Management Expense Ratio <sup>5</sup>		0.34%	0.34%	0.34%	0.34%		0.34%	
Management Expense Ratio before waivers or								
absorptions <sup>6</sup>		0.77%	2.46%	2.47%	2.46%		2.47%	
Trading Expense Ratio <sup>7</sup>		0.15%	0.17%	0.20%	0.27%		0.20%	
Portfolio Turnover Rate <sup>8</sup>		63.07%	65.37%	84.00%	109.61%		78.52%	
Net Asset Value per Unit	\$	11.13	\$ 11.48	\$ 11.87	\$ 10.07	\$	11.76	

- <sup>1</sup> This information is derived from the Pool's audited annual financial statements.
- Net assets and distributions are based on the actual number of units outstanding at the relevant time. The total increase (decrease) from operations is based on the weighted average number of units outstanding during the period.
- <sup>3</sup> Distributions were paid in cash, reinvested in additional units of the Pool, or both.
- This information is presented as at August 31 of the period(s) shown.
- Management expense ratio is based on the total expenses of the Pool (excluding commissions and other portfolio transaction costs), incurred by or allocated to a class of units for the period shown, expressed as an annualized percentage of the daily average net asset value of that class during the period.
- The decision to waive management fees is at the discretion of the Manager. The practice of waiving management fees may continue indefinitely or may be terminated at any time without notice to unitholders. The management expense ratio before waivers or absorptions includes the fees attributable to exchange traded funds, where applicable.
- The trading expense ratio represents total commissions and other portfolio transaction costs before income taxes expressed as an annualized percentage of the daily average net asset value during the period. Spreads associated with fixed income securities trading are not ascertainable and, for that reason, are not included in the trading expense ratio calculation.
- The portfolio turnover rate indicates how actively the portfolio advisor and/or portfolio sub-advisor manages the portfolio investments. A portfolio turnover rate of 100% is equivalent to a fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a portfolio turnover rate in a period, the greater the trading costs payable by a fund in the period, and the greater the chance of an investor receiving taxable capital gains in the year. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

# **Management Fees**

The Pool pays CAMI an annual management fee to cover the costs of managing the Pool. Management fees are based on the net asset value of the Pool and are calculated daily and paid monthly. Management fees are paid to CAMI in consideration for providing, or arranging for the provision of, management, distribution, and portfolio advisory services. Advertising and promotional expenses, office overhead expenses, trailing commissions, and the fees of the sub-advisors are paid by CAMI out of the management fees received from the Pool. The Pool is required to pay applicable taxes on the management fees paid to CAMI. Refer to the simplified prospectus for the annual management fee rate for each class of units.

For Class O and Class OH units, the management fee is negotiated with and paid by, or as directed by, unitholders or dealers and discretionary managers on behalf of unitholders. Such Class O and Class OH management fee will not exceed the Class F-Premium and Class FH-Premium unit management fee rate respectively.

The following table shows a breakdown of the services received in consideration of the management fees, as a percentage of the management fees collected from the Pool for the period ended August 31, 2023. These amounts do not include waived fees or absorbed expenses.

	Premium Class	Premium-T4	Premium-T6 Cla	ss H-Premium Clas	ss H-Premium Clas	ss H-Premium Clas	ss F-Premium
	Units	Class Units	Class Units	Units	T4 Units	T6 Units	Units
Sales and trailing commissions paid to dealers	42.83%	0.00%	45.11%	44.82%	0.00%	70.56%	0.00%
General administration, investment advice, and profit	57.17%	100.00%	54.89%	55.18%	100.00%	29.44%	100.00%

	Class F-Premium Class F-Premium		um Class	Class Class		Class Class N-Premium C	
	T4 Units	T6 Ur	nits FH-Premium Units	FH-Premium T4 Units	FH-Premium T6 Units	Units	T4 Units
Sales and trailing commissions paid to dealers	0.00%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%
General administration, investment advice, and profit	100.00%	100.00	0% 100.00%	100.00%	100.00%	100.00%	100.00%
	Class N	I-Premium T6 Units	Class NH-Premium Units	Class NH-Prem	nium Class NH- Jnits	-Premium T6 Units	Class S Units
Sales and trailing commissions paid to dealers		0.00%	0.00%	0.0	00%	0.00%	0.00%
General administration, investment advice, and profit	100.00%		100.00%	100.0	0% 100.00%		100.00%

#### **Past Performance**

The performance data provided assumes reinvestment of distributions only and does not take into account sales, redemption, distribution, or other optional charges payable by any unitholder that would have reduced returns. Past performance does not necessarily indicate how a fund will perform in the future.

The Pool's returns are after the deduction of fees and expenses, and the difference in returns between classes of units is primarily due to differences in the management expense ratio and, for the hedged classes, the currency hedging strategies during the period. See Financial Highlights section for the management expense ratio.

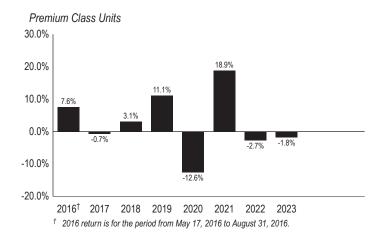
## Year-by-Year Returns

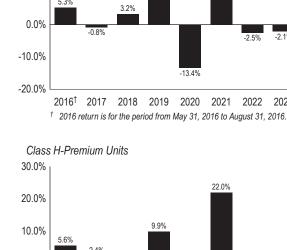
These bar charts show the annual performance of each class of units of the Pool for each of the periods shown, and illustrate how the performance has changed from period to period. These bar charts show, in percentage terms, how much an investment made on September 1 would have increased or decreased by August 31, unless otherwise indicated.

30.0%

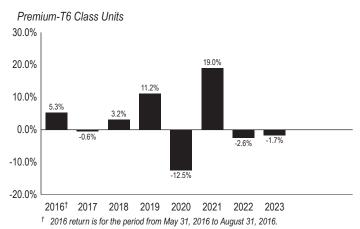
20.0%

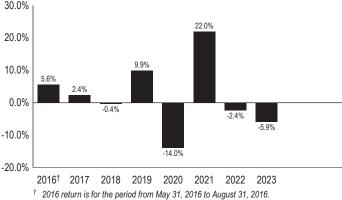
10.0%





Premium-T4 Class Units

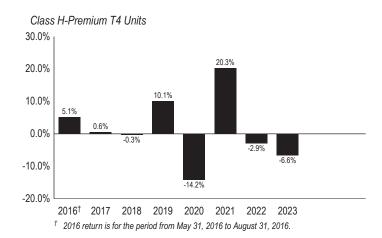


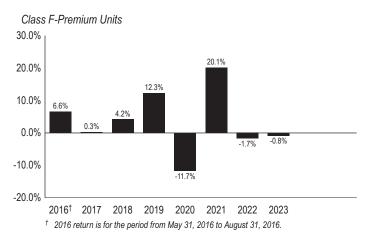


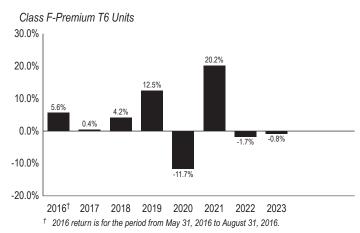
18 4%

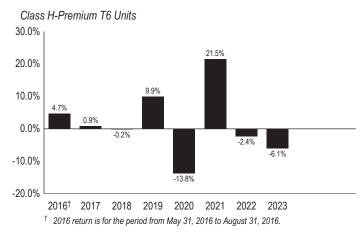
-2.1%

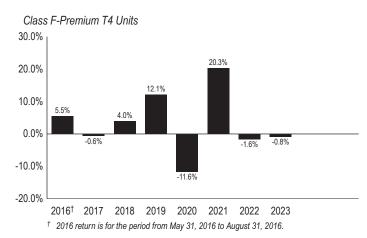
10.8%

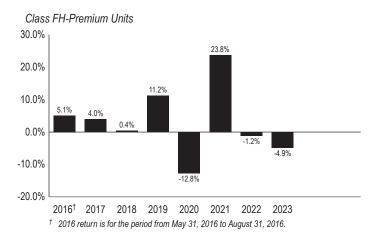


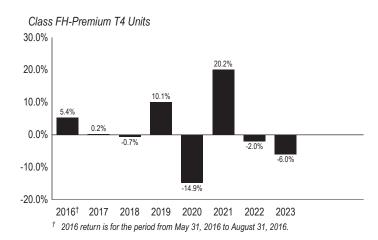


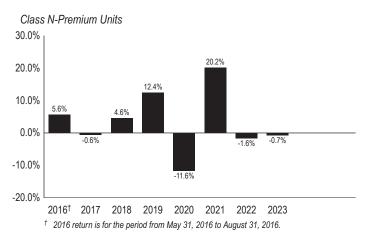


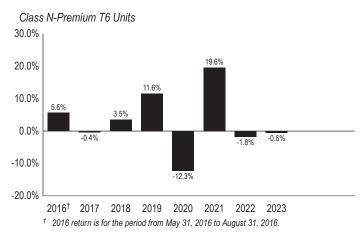


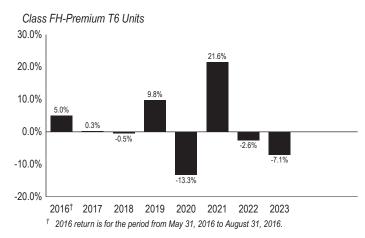


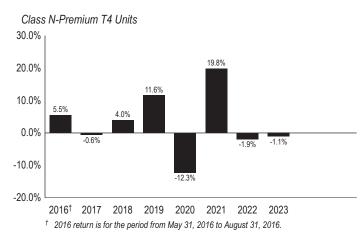


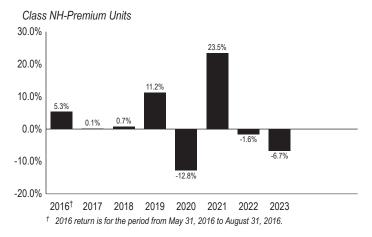




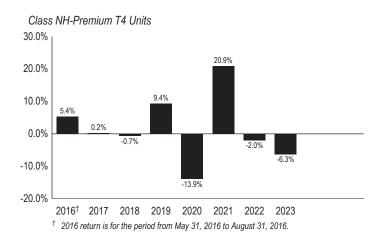


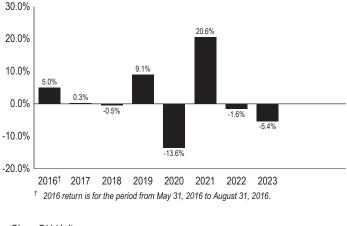


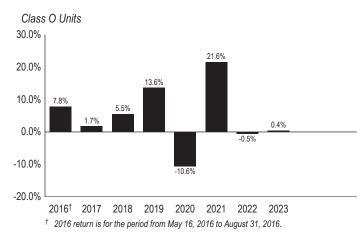


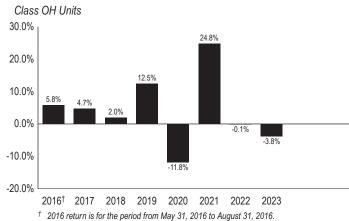


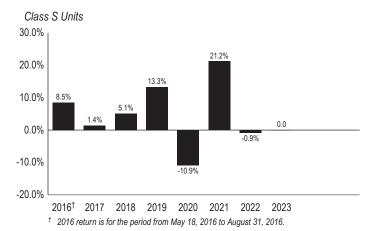
Class NH-Premium T6 Units











# **Annual Compound Returns**

This table shows the annual compound return of each class of units of the Pool for each indicated period ended on August 31, 2023. The annual compound return for each class is compared with the primary benchmarks.

The Pool's primary benchmarks are the Dow Jones Brookfield Global Infrastructure Index and the FTSE EPRA/NAREIT Developed Real Estate Net Index.

The Pool's blended benchmark (referred to as Blended Benchmark) is comprised of the following:

• 50% Dow Jones Brookfield Global Infrastructure Index

- 40% FTSE EPRA/NAREIT Developed Real Estate Net Index
- 7% Bank of America Merrill Lynch Global High Yield Index
- 3% Bank of America Merrill Lynch Global Broad Market Corporate Index

	1 Year	3 Years	5 Years	10 Years*	or Since Inception*	
	(%)	(%)	(%)	(%)	(%)	Inception Date
Premium Class units	(1.8)	4.3	2.0		2.7	May 17, 2016
Dow Jones Brookfield Global Infrastructure Index	(3.3)	5.7	4.8		5.7	
TSE EPRA/NAREIT Developed Real Estate Net Index	(2.1)	2.9	0.3		2.0	
lended Benchmark	(1.4)	4.1	2.9		4.2	M 24 2040
remium-T4 Class units low Jones Brookfield Global Infrastructure Index	(2.1) (3.3)	4.2 5.7	1.6 4.8		2.2 5.5	May 31, 2016
TSE EPRA/NAREIT Developed Real Estate Net Index	(2.1)	2.9	0.3		5.5 1.7	
Blended Benchmark	(1.4)	4.1	2.9		3.9	
remium-T6 Class units	(1.7)	4.4	2.1		2.5	May 31, 2016
ow Jones Brookfield Global Infrastructure Index	(3.3)	5.7	4.8		5.5	
TSE EPRA/NAREIT Developed Real Estate Net Index	(2.1)	2.9	0.3		1.7	
lended Benchmark	(1.4)	4.1	2.9		3.9	
lass H-Premium units	(5.9)	3.8	1.1		1.8	May 31, 2016
ow Jones Brookfield Global Infrastructure Index (local currency)	(10.4)	4.5	3.4		4.1	
TSE EPRA/NAREIT Developed Real Estate Net Index (local currency)	(12.2)	5.0	1.0		1.6	
lended Benchmark	(9.5)	4.3	2.5		3.2	
lass H-Premium T4 units	(6.6)	2.9	0.6		1.2	May 31, 2016
ow Jones Brookfield Global Infrastructure Index (local currency)	(10.4)	4.5	3.4		4.1	maj 51, 2010
TSE EPRA/NAREIT Developed Real Estate Net Index (local	\/		<b>.</b>			
currency)	(12.2)	5.0	1.0		1.6	
lended Benchmark	(9.5)	4.3	2.5		3.2	
lass H-Premium T6 units	(6.1)	3.7	1.1		1.5	May 31, 2016
ow Jones Brookfield Global Infrastructure Index (local currency) TSE EPRA/NAREIT Developed Real Estate Net Index (local	(10.4)	4.5	3.4		4.1	
currency)	(12.2)	5.0	1.0		1.6	
lended Benchmark	(9.5)	4.3	2.5		3.2	
lass F-Premium units ow Jones Brookfield Global Infrastructure Index	(0.8) (3.3)	5.4 5.7	3.0 4.8		3.6 5.5	May 31, 2016
TSE EPRA/NAREIT Developed Real Estate Net Index	(2.1)	2.9	0.3		5.5 1.7	
lended Benchmark	(1.4)	4.1	2.9		3.9	
lass F-Premium T4 units	(0.8)	5.5	3.1		3.3	May 31, 2016
ow Jones Brookfield Global Infrastructure Index	(3.3)	5.7	4.8		5.5	, , , , ,
TSE EPRA/NAREIT Developed Real Estate Net Index	(2.1)	2.9	0.3		1.7	
lended Benchmark	(1.4)	4.1	2.9		3.9	
lass F-Premium T6 units	(8.0)	5.5	3.1		3.6	May 31, 2016
ow Jones Brookfield Global Infrastructure Index	(3.3)	5.7	4.8		5.5	
TSE EPRA/NAREIT Developed Real Estate Net Index	(2.1)	2.9	0.3		1.7	
lended Benchmark	(1.4)	4.1	2.9		3.9	
lass FH-Premium units	(4.9)	5.2	2.5		3.0 4.1	May 31, 2016
ow Jones Brookfield Global Infrastructure Index (local currency) TSE EPRA/NAREIT Developed Real Estate Net Index (local	(10.4)	4.5	3.4		4.1	
currency)	(12.2)	5.0	1.0		1.6	
lended Benchmark	(9.5)	4.3	2.5		3.2	
lass FH-Premium T4 units	(6.0)	3.4	0.7		1.2	May 31, 2016
ow Jones Brookfield Global Infrastructure Index (local currency)	(10.4)	4.5	3.4		4.1	•
TSE EPRA/NAREIT Developed Real Estate Net Index (local						
currency)	(12.2)	5.0	1.0		1.6	
lended Benchmark	(9.5)	4.3	2.5		3.2	
lass FH-Premium T6 units	(7.1)	3.2	0.9		1.3	May 31, 2016
low Jones Brookfield Global Infrastructure Index (local currency) TSE EPRA/NAREIT Developed Real Estate Net Index (local	(10.4)	4.5	3.4		4.1	
currency)	(12.2)	5.0	1.0		1.6	
lended Benchmark	(9.5)	4.3	2.5		3.2	
lass N-Premium units	(0.7)	5.5	3.1		3.5	May 31, 2016
ow Jones Brookfield Global Infrastructure Index	(3.3)	5.7	4.8		5.5	, 5., 2010
TSE EPRA/NAREIT Developed Real Estate Net Index	(2.1)	2.9	0.3		1.7	
llended Benchmark	(1.4)	4.1	2.9		3.9	

	1 Year (%)	3 Years (%)	5 Years (%)	10 Years* (%)	or Since Inception* (%)	Inception Date
Class N-Premium T4 units	(1.1)	5.2	2.6	(70)	3.0	May 31, 2016
Dow Jones Brookfield Global Infrastructure Index	(3.3)	5.2 5.7	4.8		5.0 5.5	Way 31, 2010
FTSE EPRA/NAREIT Developed Real Estate Net Index	(3.3)	2.9	0.3		5.5 1.7	
Blended Benchmark	(1.4)	4.1	2.9		3.9	
	(0.6)	5.3	2.5		3.5	May 31, 2016
Class N-Premium T6 units Dow Jones Brookfield Global Infrastructure Index	( )	5.3 5.7	2.7 4.8		5.5	May 31, 2016
	(3.3)	2.9	0.3		5.5 1.7	
FTSE EPRA/NAREIT Developed Real Estate Net Index Blended Benchmark	(2.1) (1.4)	4.1	0.3 2.9		3.9	
	\ /					M 04 0040
Class NH-Premium units	(6.7)	4.3	1.9		2.2	May 31, 2016
Dow Jones Brookfield Global Infrastructure Index (local currency)	(10.4)	4.5	3.4		4.1	
FTSE EPRA/NAREIT Developed Real Estate Net Index (local	(12.2)	5.0	1.0		1.6	
currency) Blended Benchmark	(9.5)	4.3	2.5		3.2	
						Ma 24 2040
Class NH-Premium T4 units	(6.3)	3.5	0.9		1.3	May 31, 2016
Dow Jones Brookfield Global Infrastructure Index (local currency) FTSE EPRA/NAREIT Developed Real Estate Net Index (local	(10.4)	4.5	3.4		4.1	
currency)	(12.2)	5.0	1.0		1.6	
Blended Benchmark	(9.5)	4.3	2.5		3.2	
	()	4.0	1.2		1.4	Ma 24 2040
Class NH-Premium T6 units	(5.4)	4.0 4.5	3.4		1.4 4.1	May 31, 2016
Dow Jones Brookfield Global Infrastructure Index (local currency)	(10.4)	4.5	3.4		4.1	
FTSE EPRA/NAREIT Developed Real Estate Net Index (local currency)	(12.2)	5.0	1.0		1.6	
Blended Benchmark	(9.5)	4.3	2.5		3.2	
Class O units						Ma 10, 2010
Class O units  Dow Jones Brookfield Global Infrastructure Index	0.4	6.7	4.3 4.8		5.0	May 16, 2016
FTSE EPRA/NAREIT Developed Real Estate Net Index	(3.3)	5.7 2.9	4.8 0.3		5.8	
Blended Benchmark	(2.1)	2.9 4.1	0.3 2.9		2.0 4.2	
	(1.4)					
Class OH units	(3.8)	6.3	3.5		4.2	May 31, 2016
Dow Jones Brookfield Global Infrastructure Index (local currency) FTSE EPRA/NAREIT Developed Real Estate Net Index (local	(10.4)	4.5	3.4		4.1	
currency)	(12.2)	5.0	1.0		1.6	
Blended Benchmark	(9.5)	4.3	2.5		3.2	
Class S units	0.0	6.3	3.9		4.8	May 18, 2016
Dow Jones Brookfield Global Infrastructure Index	(3.3)	5.7	4.8		5.7	
FTSE EPRA/NAREIT Developed Real Estate Net Index	(2.1)	2.9	0.3		2.0	
Blended Benchmark	(1.4)	4.1	2.9		4.1	

<sup>\*</sup> If a class of units has been outstanding for less than 10 years, the annual compound return since inception is shown.

Bank of America Merrill Lynch Global Broad Market Corporate Index tracks the performance of investment grade corporate debt publicly issued in the major domestic and Eurobond markets. Qualifying securities must have an investment grade rating (based on an average of Moody's, S&P and Fitch), at least 18 months to final maturity at the time of issuance, at least one year remaining term to final maturity as of the rebalancing date and a fixed coupon schedule.

Bank of America Merrill Lynch Global High Yield Index tracks the performance of below investment grade corporate debt publicly issued in the major domestic or Eurobond markets. Qualifying securities must have a below investment grade rating.

**Dow Jones Brookfield Global Infrastructure Index** designed to measure the performance of pure-play infrastructure companies domiciled globally. The index covers all sectors of the infrastructure market. To be included in the index, a company must derive at least 70% of cash flows from infrastructure lines of business.

FTSE EPRA/NAREIT Developed Real Estate Net Index measures the stock performance of companies engaged in the ownership, disposal and development of income producing real estate in developed countries as defined by FTSE EPRA/NAREIT, net of dividend withholding taxes.

A discussion of the Pool's relative performance compared to its benchmark(s) can be found in Results of Operations.

### Summary of Investment Portfolio (as at August 31, 2023)

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. A quarterly update is available by visiting <a href="www.renaissanceinvestments.ca">www.renaissanceinvestments.ca</a>. The Top Positions table shows a fund's 25 largest positions. For funds with fewer than 25 positions in total, all positions are shown.

Portfolio Breakdown	% of Net Asset Value
Real Estate	42.5
Utilities	20.9
Foreign Currency Bonds	12.6
Energy	10.9
Industrials	7.7
Cash	2.7
Communication Services	2.0
Corporate Bonds	0.8
Other Assets, less Liabilities	(0.1)

Top Positions	% of Net Asset Value
Prologis Inc.	3.3
National Grid PLC	2.8
Cash	2.7
Enbridge Inc.	2.7
Crown Castle International Corp.	2.4
Cheniere Energy Inc.	2.4
Vinci SA	2.3
Exelon Corp.	2.2
American Tower Corp.	2.2
Sempra Energy	2.2
PG&E Corp.	2.2
Cellnex Telecom SA	2.0
TC Energy Corp.	1.9
Equinix Inc.	1.8
Ferrovial SE	1.8
Williams Cos. Inc. (The)	1.7
CenterPoint Energy Inc.	1.6
Targa Resources Corp.	1.6
VICI Properties Inc.	1.5
Ventas Inc.	1.4
Equity Residential	1.3
Mitsui Fudosan Co. Ltd.	1.3
Transurban Group	1.2
Rexford Industrial Realty Inc.	1.2
Digital Realty Trust Inc.	1.2

### A note on forward-looking statements

The management report of fund performance may contain forward-looking statements. Forward-looking statements include statements that are predictive in nature, that depend upon or refer to future events or conditions, or that include words such as "expects", "anticipates", "intends", "plans", "believes", "estimates", or other similar wording. In addition, any statements that may be made concerning future performance, strategies, or prospects and possible future actions taken by the pool, are also forward-looking statements. Forward-looking statements are not guarantees of future performance. These statements involve known and unknown risks, uncertainties, and other factors that may cause the actual results and achievements of the pool to differ materially from those expressed or implied by such statements. Such factors include, but are not limited to: general economic, market, and business conditions; fluctuations in securities prices, interest rates, and foreign currency exchange rates; changes in government regulations; and catastrophic events.

The above list of important factors that may affect future results is not exhaustive. Before making any investment decisions, we encourage you to consider these and other factors carefully. CIBC Asset Management Inc. does not undertake, and specifically disclaims, any obligation to update or revise any forward-looking statements, whether as a result of new information, future developments, or otherwise prior to the release of the next management report of fund performance.



# **CIBC Asset Management Inc.**

1000, rue De La Gauchetière Ouest, bureau 3200 Montréal (Québec) H3B 4W5

> 1 888 888-3863 www.renaissanceinvestments.ca info@cibcassetmanagement.com