



CIBC Emerging Markets Equity Private Pool

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Top Positions table shows a fund's 25 largest positions. If the fund holds fewer than 25 positions in total, all positions are shown. Cash and cash equivalents are shown in total as one position. This information is updated quarterly and may be obtained at no cost by calling toll-free at [1-888-888-3863](tel:1-888-888-3863), by emailing at info@cibcassetmanagement.com, by visiting www.renaissanceinvestments.ca under 'Reporting and Governance' section, or by writing to us at 1000, rue De La Gauchetière Ouest, bureau 3200, Montréal, (Québec), H3B 4W5.

Summary of Investment Portfolio			
Portfolio Breakdown	% of Net Asset Value	Top Positions	% of Net Asset Value
China	26.1	Taiwan Semiconductor Manufacturing Co. Ltd.	9.6
India	19.0	Tencent Holdings Ltd.	6.0
Taiwan	15.8	ICICI Bank Ltd., ADR	3.2
South Korea	10.9	Infosys Ltd., ADR	2.7
Other Equities	10.4	Alibaba Group Holding Ltd.	2.6
Brazil	6.8	SK Hynix Inc.	2.5
Thailand	2.5	Meituan, Class 'B'	2.2
Indonesia	2.5	Cash & Cash Equivalents	2.0
Saudi Arabia	2.2	China Construction Bank Corp., Class 'H'	1.7
Cash & Cash Equivalents	2.0	Samsung Electronics Co. Ltd.	1.5
Poland	1.9	Petroleo Brasileiro SA, ADR	1.3
Other Assets, less Liabilities	-0.1	Nedbank Group Ltd.	1.3
		Powszechna Kasa Oszczednosci Bank Polski SA	1.3
		Ultra Tech Cement Ltd.	1.3
		CP ALL PCL, NVDR	1.2
		Foxconn Industrial Internet Co. Ltd.	1.2
		PT Bank Rakyat Indonesia (Persero) TBK	1.2
		Mahindra & Mahindra Ltd.	1.2
		Emaar Properties PJSC	1.2
		Trip.com Group Ltd., ADR	1.1
		Hero MotoCorp Ltd.	1.1
		OTP Bank Nyrt.	1.1
		JD.com Inc., Class 'A'	1.1
		Sun Pharmaceutical Industries Ltd.	1.1
		Vedanta Ltd.	1.0
		Total	51.7
Total Net Asset Value	\$ 229,543,108		

CIBC Asset Management Inc., the manager and trustee of the fund, is a wholly-owned subsidiary of Canadian Imperial Bank of Commerce (CIBC). Commissions, trailing commissions, management fees, and expenses all may be associated with mutual fund investments. Please read the Prospectus or Fund Facts before investing. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

The CIBC Asset Management and CIBC logo are trademarks of CIBC, used under license.