



CIBC Real Assets Private Pool

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Top Positions table shows a fund's 25 largest positions. If the fund holds fewer than 25 positions in total, all positions are shown. This information is updated quarterly and may be obtained at no cost by calling toll-free at 1-888-888-3863, by emailing at info@cibcassetmanagement.com, by visiting www.renaissanceinvestments.ca under 'Reporting and Governance' section, or by writing to us at 1000, rue De La Gauchetière Ouest, bureau 3200, Montréal, (Québec), H3B 4W5.

Summary of Investment Portfolio			
Portfolio Breakdown	% of Net Asset Value	Top Positions	% of Net Asset Value
Real Estate	43.0	American Tower Corp.	3.7
Utilities	23.6	National Grid PLC	3.4
Energy	15.1	Sempra Energy	3.2
Foreign Currency Bonds	7.7	PG&E Corp.	3.2
Industrials	7.0	Williams Cos. Inc. (The)	3.1
Communication Services	1.8	Equinix Inc.	2.8
Cash	0.9	TC Energy Corp.	2.7
Corporate Bonds	0.9	Cheniere Energy Inc.	2.7
		Targa Resources Corp.	2.5
		Vinci SA	2.5
		SBA Communications Corp.	2.3
		Enbridge Inc.	2.2
		Cellnex Telecom SA	1.8
		Prologis Inc.	1.8
		NiSource Inc.	1.8
		Xcel Energy Inc.	1.5
		Ferrovial SE	1.5
		Brixmor Property Group Inc.	1.5
		Entergy Corp.	1.5
		Healthpeak Properties Inc.	1.4
		Extra Space Storage Inc.	1.3
		CMS Energy Corp.	1.3
		AvalonBay Communities Inc.	1.3
		Welltower Inc.	1.3
		Red Electrica Corp. SA	1.2
		Total	53.5
Total Net Asset Value	\$ 518,232,827		

CIBC Asset Management Inc., the manager and trustee of the fund, is a wholly-owned subsidiary of Canadian Imperial Bank of Commerce (CIBC). Commissions, trailing commissions, management fees, and expenses all may be associated with mutual fund investments. Please read the Prospectus or Fund Facts before investing. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

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