



CIBC Multi-Asset Absolute Return Strategy

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Top Positions - Long Holdings table shows the fund's 25 largest long positions. The Top Positions - Short Holdings table shows the fund's 25 largest short positions. If the fund holds fewer than 25 long positions or 25 short positions in total, all positions are shown. Cash and cash equivalents are shown in total as one position. This information is updated quarterly and may be obtained by calling us toll-free at 1-888-888-3863, by visiting www.renaissanceinvestments.ca under 'Reporting and Governance' section, or by writing to us at 1500 Robert-Bourassa Boulevard, Suite 800, Montreal, Quebec, H3A 3S6.

Summary of Investment Portfolio			
Portfolio Breakdown	% of Net Asset Value	Top Positions - Long Holdings	% of Net Asset Value
Cash & Cash Equivalents	43.7	Cash & Cash Equivalents	43.7
Futures Contracts - Fixed Income	40.6	Australian 10 Year Treasury Bond Future, December 2021	11.8
Futures Contracts - Equity	20.7	10-Year Korea Treasury Bond Future, December 2021	11.6
Foreign Currency Bonds	12.0	Canada 10 Year Bond Future, March 2022	10.5
Financials	8.5	Canada 5 Year Bond Future, March 2022	6.6
Other Assets, less Liabilities	2.0	Gold 100 Troy Ounces Commodity Future, February 2022	5.0
Forward & Spot Contracts	0.2	Macquarie Bank Limited, London Branch – Index-Linked Note – The Macquarie 7x Leveraged Dynamic Carry Bull / Bear Commodities Spread Index	4.9
Options	-0.2	Republic of Indonesia, Series 'FR81', 6.50%, 2025/06/15	3.5
Swap Contracts	-0.3	Singapore MSCI Index Future, December 2021	2.8
Futures Contracts - Equity Short	-11.3	Federation of Malaysia, Series '0219', 3.89%, 2029/08/15	2.7
Futures Contracts - Fixed Income Short	-15.9	Republic of Singapore, 2.88%, 2030/09/01	2.4
		Republic of South Africa, Series '30', 8.00%, 2030/01/31	1.8
		LME PRI ALUM FUT (LME) Future, December 2021	1.7
		FTSE 100 RDSA Future, December 2021	1.7
		Republic of Colombia, Series 'B', 6.00%, 2028/04/28	1.5
		Spain IBEX 35 Index Future, December 2021	1.5
		iShares MSCI Chile Capped ETF	1.4
		FTSE Taiwan Index Future, December 2021	1.3
		Nickel Commodity Future, December 2021	1.3
		Copper Commodity Future (LME), March 2022	1.2
		KraneShares CSI China Internet Fund	1.1
		Poland WIG20 Index Future, December 2021	1.1
		VanEck Vectors Russia ETF	1.1
		Corn Commodity Future, May 2022	0.9
		FTSE Malaysia Kuala Lumpur Composite Index Future, December 2021	0.5
		Top Positions - Short Holdings	% of Net Asset Value
		Ultra 10-Year United States Treasury Note Future, March 2022	-5.4
		Euro-BUND Future, December 2021	-5.3
		Long Gilt Future, March 2022	-5.3
		SGX 10-Year Mini Japanese Government Bond Future, December 2021	-4.0
		E-mini Russell 2000 Index Future, December 2021	-2.6
		Mexico Bolsa Index Future, December 2021	-1.6
		SGX Nifty 50 Futures, December 2021	-1.2
		Europe Buxl 30 Year Bond Future, December 2021	-1.1
		Japan NIKKEI 225 Index Future, December 2021	-0.6
		Options	-0.2
		Swap Contracts	-0.3
Total Net Asset Value	\$2,451,623,568		

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