

Renaissance Equity Income Private Pool
(the "Fund")

PFIC Annual Information Statement for the Year Ended June 30, 2021

Important tax notice to US Unitholders of the fund

This statement is provided for unitholders who are US persons for purposes of the US Internal Revenue Code of 1986, as amended ("Code") and the regulations thereunder. It is not relevant to other unitholders. US persons include US citizens (whether or not they are US residents), certain individuals with US permanent resident status, US corporations, and certain US trusts and estates.

The Fund may be deemed to be classified as a Passive Foreign Investment Company (PFIC) as defined in Code Section 1297(a) for its US tax year ended June 30, 2021.

The attached PFIC Annual Information Statement is being provided pursuant to the requirements of Treasury Regulation Section 1.1295-1(g) (1). The PFIC Annual Information Statement contains information to enable you (should you so choose based on your personal tax circumstances) to elect to treat the Fund as a qualified electing fund (QEF) for the US tax year ended June 30, 2021.

A US unitholder who makes a QEF election is required to annually include in his or her income, the pro-rata share of ordinary earnings and net capital gains of the Fund, whether or not that Fund distributes any amounts to its shareholders.

While the choice of whether the QEF election is appropriate for you will depend on your personal circumstances, please note that the QEF election is the only way that appreciation in the value of the Fund can be eligible for US taxation at the more favorable capital gains rates.

The QEF election is generally made on Form 8621 (*Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund*) on or before the due date, including extensions, for the income tax return with respect to the tax year to which the election relates. Unitholders who are US persons are required to report their holdings of the Fund on Form 8621 whether or not they make the QEF election. Where a US person is a unitholder in a Fund that holds other funds in its portfolio, that person is an indirect investor in the lower-tier funds and is required to file a separate Form 8621 report for each of the lower-tier funds. The attached information is designed to enable a unitholder to make a QEF election for both directly held top-tier and indirectly held lower-tier funds.

This information is provided in order to assist unitholders in making calculations and does not constitute tax advice. For help with these calculations, CIBC Asset Management suggests that investors consult with a qualified US tax advisor.

Further information on PFIC rules and the QEF election is available on the [Internal Revenue Service website](#).

Renaissance Equity Income Private Pool
(the "Fund")

PFIC Annual Information Statement for the Year Ended June 30, 2021

This Information Statement applies to the taxable year of the Fund commencing on July 1, 2020 and ending on June 30, 2021.

The pro-rata per-unit per-day shares of ordinary earnings and net capital gains of these funds and their per-unit amounts distributed by Renaissance Equity Income Private Pool for the period specified in paragraph 1 are as follows:

Table with the original earnings and the net capital gains for the fund

Fund	Original Earnings (US\$)	Net Capital Gains (US\$)
Class A	0.0005531940	0.0013214950
Class I	0.0009014870	0.0014915720
Class O	0.0010949440	0.0015240930
Class C	0.0005906260	0.0011990260
Premium Class	0.0008695370	0.0018995130
Premium-T4 Class	0.0006881210	0.0014976860
Premium-T6 Class	0.0006660030	0.0013928220
Class F-Premium	0.0011420330	0.0018892650
Class F-Premium T4	0.0009708170	0.0015654300
Class F-Premium T6	0.0009169250	0.0014976110
Class N-Premium	0.0011396900	0.0018377050
Class N-Premium T4	0.0009708170	0.0015654300
Class N-Premium T6	0.0009084820	0.0014649280

Table with the distribution amounts and prices in US dollars by date for Class A

Distribution Date	Distribution (US\$)	Price (US\$)
07/31/2020	0.0299	5.8303
08/31/2020	0.0307	6.0817
09/30/2020	0.0300	5.9105
10/30/2020	0.0300	5.6845
11/30/2020	0.0308	6.3597
12/18/2020	0.0313	6.5334
01/29/2021	0.0313	6.4847
02/26/2021	0.0314	6.6567
03/31/2021	0.0318	7.0850
04/30/2021	0.0325	7.3415
05/31/2021	0.0331	7.6450
06/30/2021	0.0323	7.5318

Table with the distribution amounts and prices in US dollars by date for Class I

Distribution Date	Distribution (US\$)	Price (US\$)
07/31/2020	0.0299	6.5518
08/31/2020	0.0307	6.8462
09/30/2020	0.0300	6.6650
10/30/2020	0.0300	6.4212
11/30/2020	0.0308	7.1964
12/18/2020	0.0313	7.4012
01/29/2021	0.0313	7.3623
02/26/2021	0.0314	7.5701
03/31/2021	0.0318	8.0719
04/30/2021	0.0325	8.3784
05/31/2021	0.0331	8.7374
06/30/2021	0.0323	8.6227

Table with the distribution amounts and prices in US dollars by date for Class O

Distribution Date	Distribution (US\$)	Price (US\$)
07/31/2020	0.0440	6.7105
08/31/2020	0.0452	7.0033
09/30/2020	0.0443	6.8091
10/30/2020	0.0443	6.5508
11/30/2020	0.0454	7.3329
12/18/2020	0.0461	7.5306
01/29/2021	0.0461	7.4838
02/26/2021	0.0464	7.6856
03/31/2021	0.0469	8.1866
04/30/2021	0.0480	8.4883
05/31/2021	0.0489	8.8431
06/30/2021	0.0476	8.7181

Table with the distribution amounts and prices in US dollars by date for Class C

Distribution Date	Distribution (US\$)	Price (US\$)
07/31/2020	0.0299	5.2498
08/31/2020	0.0307	5.4759
09/30/2020	0.0300	5.3214
10/30/2020	0.0300	5.1172
11/30/2020	0.0308	5.7247
12/18/2020	0.0313	5.8789
01/29/2021	0.0313	5.8360
02/26/2021	0.0314	5.9904
03/31/2021	0.0318	6.3760
04/30/2021	0.0325	6.6068
05/31/2021	0.0331	6.8781
06/30/2021	0.0323	6.7764

Table with the distribution amounts and prices in US dollars by date for Premium Class

Distribution Date	Distribution (US\$)	Price (US\$)
12/18/2020	0.1280	9.3057

Table with the distribution amounts and prices in US dollars by date for Premium-T4 Class

Distribution Date	Distribution (US\$)	Price (US\$)
07/31/2020	0.0254	6.8636
08/31/2020	0.0261	7.1718
09/30/2020	0.0255	6.9817
10/30/2020	0.0255	6.7263
11/30/2020	0.0262	7.5376
12/18/2020	0.0266	7.7543
01/29/2021	0.0266	7.7102
02/26/2021	0.0259	7.9312
03/31/2021	0.0263	8.4447
04/30/2021	0.0268	8.7707
05/31/2021	0.0273	9.1467
06/30/2021	0.0266	9.0213

Table with the distribution amounts and prices in US dollars by date for Premium-T6 Class

Distribution Date	Distribution (US\$)	Price (US\$)
07/31/2020	0.0351	6.1813
08/31/2020	0.0360	6.3957
09/30/2020	0.0353	6.2146
10/30/2020	0.0353	5.9797
11/30/2020	0.0362	6.6818
12/18/2020	0.0368	6.8614
01/29/2021	0.0368	6.8375
02/26/2021	0.0346	6.9571
03/31/2021	0.0350	7.3952
04/30/2021	0.0358	7.6768
05/31/2021	0.0365	7.9949
06/30/2021	0.0355	7.8796

Table with the distribution amounts and prices in US dollars by date for Class F-Premium

Distribution Date	Distribution (US\$)	Price (US\$)
12/18/2020	0.2269	9.2219

Table with the distribution amounts and prices in US dollars by date for Class F-Premium T4

Distribution Date	Distribution (US\$)	Price (US\$)
07/31/2020	0.0254	6.8456
08/31/2020	0.0261	7.1252
09/30/2020	0.0255	6.9450
10/30/2020	0.0255	6.6947
11/30/2020	0.0262	7.5143
12/18/2020	0.0266	7.7321
01/29/2021	0.0266	7.7077
02/26/2021	0.0259	7.8892
03/31/2021	0.0263	8.3931
04/30/2021	0.0268	8.7150
05/31/2021	0.0273	9.0756
06/30/2021	0.0266	8.9297

Table with the distribution amounts and prices in US dollars by date for Class F-Premium T6

Distribution Date	Distribution (US\$)	Price (US\$)
07/31/2020	0.0373	6.6343
08/31/2020	0.0383	6.8942
09/30/2020	0.0376	6.6895
10/30/2020	0.0375	6.4190
11/30/2020	0.0385	7.1920
12/18/2020	0.0391	7.3825
01/29/2021	0.0391	7.3329
02/26/2021	0.0377	7.4868
03/31/2021	0.0382	7.9573
04/30/2021	0.0391	8.2486
05/31/2021	0.0398	8.5861
06/30/2021	0.0387	8.4521

Class N-Premium did not distribute during the period.

Table with the distribution amounts and prices in US dollars by date for Class N-Premium T4

Distribution Date	Distribution (US\$)	Price (US\$)
07/31/2020	0.0254	6.8456
08/31/2020	0.0261	7.1252
09/30/2020	0.0255	6.9450
10/30/2020	0.0255	6.6947
11/30/2020	0.0262	7.5143
12/18/2020	0.0266	7.7321
01/29/2021	0.0266	7.7077
02/26/2021	0.0259	7.8892
03/31/2021	0.0263	8.3931
04/30/2021	0.0268	8.7150
05/31/2021	0.0273	9.0756
06/30/2021	0.0266	8.9297

Table with the distribution amounts and prices in US dollars by date for Class N-Premium T6

Distribution Date	Distribution (US\$)	Price (US\$)
07/31/2020	0.0366	6.4700
08/31/2020	0.0376	6.7201
09/30/2020	0.0368	6.5362
10/30/2020	0.0368	6.2871
11/30/2020	0.0377	7.0434
12/18/2020	0.0383	7.2269
01/29/2021	0.0383	7.1840
02/26/2021	0.0361	7.3391
03/31/2021	0.0366	7.7987
04/30/2021	0.0374	8.0879
05/31/2021	0.0381	8.4123
06/30/2021	0.0371	8.2670

For each PFIC, your US tax preparer requires the following:

- The PFIC Annual Information Statement for the fund provided by CIBC Asset Management
 - i) Your account statements for the tax year provided by your investment dealer
 - ii) The PFIC Annual Information Statement will provide the per unit amounts distributed by the Fund provided by CIBC Asset Management
 - The PFIC Annual Information Statement will provide the pro-rata share of the fund's ordinary earnings, net capital gain per unit per day.
 - To calculate your individual amounts for a QEF election, multiply the number of unit days you held the fund series by the pro-rata amounts provided above.
 - To calculate the number of unit days, multiply the number of units held by the number of days the units were held for the tax year. For example, an account that held 1000 units of a fund for the full year (July 1, 2018 to June 30, 2019, 365 days), the number of unit days would be $1000 \times 365 = 365,000$. If those units were held for 181 days (July 1, 2018 to December 28, 2018), the number of unit days would be $1000 \times 181 = 181,000$. This value would then be multiplied by the pro-rata values on the Annual Information Statement and reported on IRS Form 8621.
 - If the number of units changes over the course of the year, the unit days calculation should be adjusted accordingly. For example, consider an account that starts the year with 1000 units then, 66 days into the year, another 1000 units are purchased (increasing the total number of units to 2000). If no other changes are made for the remaining 300 days of the year, the unit days calculation would be:
 $(1000 \text{ units} \times 66 \text{ days}) + (2000 \text{ units} \times 300 \text{ days}) = 666,000 \text{ unit days}$.
 - To calculate your individual amounts for a QEF election, multiply the number of units you held of the Fund series by the per unit amounts provided above.

The Fund will, upon receipt of request, permit you to inspect and copy its permanent books of account, records, and other such documents as may be maintained by the Fund. This is to establish that their respective ordinary earnings and net capital gains are computed in accordance with US income tax principles, and to verify these amounts and your pro-rata shares thereof.

Renaissance Equity Income Private Pool



Tracy Chenier,
Executive Director,
Product Development & Management
CIBC Asset Management Inc.