

PFIC Annual Information Statement for the Year Ended June 30, 2021

Important tax notice to US Unitholders of the fund

This statement is provided for unitholders who are US persons for purposes of the US Internal Revenue Code of 1986, as amended ("Code") and the regulations thereunder. It is not relevant to other unitholders. US persons include US citizens (whether or not they are US residents), certain individuals with US permanent resident status, US corporations, and certain US trusts and estates.

The Fund may be deemed to be classified as a Passive Foreign Investment Company (PFIC) as defined in Code Section 1297(a) for its US tax year ended June 30, 2021.

The attached PFIC Annual Information Statement is being provided pursuant to the requirements of Treasury Regulation Section 1.1295-1(g) (1). The PFIC Annual Information Statement contains information to enable you (should you so choose based on your personal tax circumstances) to elect to treat the Fund as a qualified electing fund (QEF) for the US tax year ended June 30, 2021.

A US unitholder who makes a QEF election is required to annually include in his or her income, the pro-rata share of ordinary earnings and net capital gains of the Fund, whether or not that Fund distributes any amounts to its shareholders.

While the choice of whether the QEF election is appropriate for you will depend on your personal circumstances, please note that the QEF election is the only way that appreciation in the value of the Fund can be eligible for US taxation at the more favorable capital gains rates.

The QEF election is generally made on Form 8621 (*Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund*) on or before the due date, including extensions, for the income tax return with respect to the tax year to which the election relates. Unitholders who are US persons are required to report their holdings of the Fund on Form 8621 whether or not they make the QEF election. Where a US person is a unitholder in a Fund that holds other funds in its portfolio, that person is an indirect investor in the lower-tier funds and is required to file a separate Form 8621 report for each of the lower-tier funds. The attached information is designed to enable a unitholder to make a QEF election for both directly held top-tier and indirectly held lower-tier funds.

This information is provided in order to assist unitholders in making calculations and does not constitute tax advice. For help with these calculations, CIBC Asset Management suggests that investors consult with a qualified US tax advisor.

Further information on PFIC rules and the QEF election is available on the [Internal Revenue Service website](#).

Renaissance Global Bond Private Pool
(the "Fund")

PFIC Annual Information Statement for the Year Ended June 30, 2021

This Information Statement applies to the taxable year of the Fund commencing on July 1, 2020 and ending on June 30, 2021.

The pro-rata per-unit per-day shares of ordinary earnings and net capital gains of these funds and their per-unit amounts distributed by Renaissance Global Bond Private Pool for the period specified in paragraph 1 are as follows:

Table with the original earnings and the net capital gains for the fund

Fund	Original Earnings (US\$)	Net Capital Gains (US\$)
Class A	0.0012212050	0.0000517750
Class I	0.0013532480	0.0000472870
Class O	0.0018574270	0.0000589610
Class C	0.0016127600	0.0000615890
Premium Class	0.0012201190	0.0000472930
Premium-T4 Class	0.0010066060	0.0000391530
Premium-T6 Class	0.0009130400	0.0000354620
Class F-Premium	0.0013143380	0.0000469890
Class F-Premium T4	0.0011218710	0.0000399330
Class F-Premium T6	0.0010474180	0.0000371670
Class N-Premium	0.0012331940	0.0000438560
Class N-Premium T4	0.0011212950	0.0000399150
Class N-Premium T6	0.0010183390	0.0000362260

Table with the distribution amounts and prices in US dollars by date for Class A

Distribution Date	Distribution (US\$)	Price (US\$)
09/30/2020	0.0311	8.0454
12/18/2020	0.1711	8.3517

Table with the distribution amounts and prices in US dollars by date for Class I

Distribution Date	Distribution (US\$)	Price (US\$)
09/30/2020	0.0360	7.3410
12/18/2020	0.1775	7.6184
03/31/2021	0.0228	7.4747
06/30/2021	0.0182	7.5950

Table with the distribution amounts and prices in US dollars by date for Class O

Distribution Date	Distribution (US\$)	Price (US\$)
09/30/2020	0.0489	9.1340
12/18/2020	0.1600	9.5539
03/31/2021	0.0441	9.3757
06/30/2021	0.0383	9.5269

Table with the distribution amounts and prices in US dollars by date for Class C

Distribution Date	Distribution (US\$)	Price (US\$)
09/30/2020	0.0415	9.5611
12/18/2020	0.2163	9.9250
03/31/2021	0.0151	9.7370
06/30/2021	0.0101	9.8938

Table with the distribution amounts and prices in US dollars by date for Premium Class

Distribution Date	Distribution (US\$)	Price (US\$)
09/30/2020	0.0278	7.3335
12/18/2020	0.1247	7.6523
03/31/2021	0.0080	7.5092
06/30/2021	0.0072	7.6290

Table with the distribution amounts and prices in US dollars by date for Premium-T4 Class

Distribution Date	Distribution (US\$)	Price (US\$)
07/31/2020	0.0202	6.2125
08/31/2020	0.0207	6.1966
09/30/2020	0.0203	6.0720
10/30/2020	0.0203	6.0571
11/30/2020	0.0208	6.2761
12/18/2020	0.0211	6.3867
01/29/2021	0.0211	6.3031
02/26/2021	0.0212	6.1695
03/31/2021	0.0215	6.1720
04/30/2021	0.0220	6.2705
05/31/2021	0.0224	6.3777
06/30/2021	0.0218	6.2249

Table with the distribution amounts and prices in US dollars by date for Premium-T6 Class

Distribution Date	Distribution (US\$)	Price (US\$)
07/31/2020	0.0284	5.6776
08/31/2020	0.0291	5.6525
09/30/2020	0.0285	5.5278
10/30/2020	0.0285	5.5035
11/30/2020	0.0293	5.6910
12/18/2020	0.0297	5.7800
01/29/2021	0.0297	5.6937
02/26/2021	0.0291	5.5607
03/31/2021	0.0294	5.5551
04/30/2021	0.0301	5.6334
05/31/2021	0.0307	5.7211
06/30/2021	0.0298	5.5688

Table with the distribution amounts and prices in US dollars by date for Class F-Premium

Distribution Date	Distribution (US\$)	Price (US\$)
09/30/2020	0.0356	7.2181
12/18/2020	0.1204	7.5425
03/31/2021	0.0287	7.3912
06/30/2021	0.0156	7.5100

Table with the distribution amounts and prices in US dollars by date for Class F-Premium T4

Distribution Date	Distribution (US\$)	Price (US\$)
07/31/2020	0.0209	6.3166
08/31/2020	0.0215	6.3223
09/30/2020	0.0210	6.1947
10/30/2020	0.0210	6.1794
11/30/2020	0.0216	6.4011
12/18/2020	0.0219	6.5105
01/29/2021	0.0219	6.4214
02/26/2021	0.0220	6.3024
03/31/2021	0.0223	6.3067
04/30/2021	0.0228	6.4084
05/31/2021	0.0232	6.5177
06/30/2021	0.0226	6.3551

Table with the distribution amounts and prices in US dollars by date for Class F-Premium T6

Distribution Date	Distribution (US\$)	Price (US\$)
07/31/2020	0.0291	5.9303
08/31/2020	0.0299	5.9210
09/30/2020	0.0293	5.7858
10/30/2020	0.0293	5.7617
11/30/2020	0.0300	5.9574
12/18/2020	0.0305	6.0530
01/29/2021	0.0305	5.9634
02/26/2021	0.0306	5.8534
03/31/2021	0.0310	5.8393
04/30/2021	0.0317	5.9227
05/31/2021	0.0323	6.0070
06/30/2021	0.0315	5.8457

Class N-Premium did not distribute during the period.

Table with the distribution amounts and prices in US dollars by date for Class N-Premium T4

Distribution Date	Distribution (US\$)	Price (US\$)
07/31/2020	0.0209	6.3139
08/31/2020	0.0215	6.3195
09/30/2020	0.0210	6.1920
10/30/2020	0.0210	6.1767
11/30/2020	0.0216	6.3984
12/18/2020	0.0219	6.5077
01/29/2021	0.0219	6.4186
02/26/2021	0.0220	6.2996
03/31/2021	0.0223	6.3039
04/30/2021	0.0228	6.4056
05/31/2021	0.0232	6.5148
06/30/2021	0.0226	6.3523

Table with the distribution amounts and prices in US dollars by date for Class N-Premium T6

Distribution Date	Distribution (US\$)	Price (US\$)
07/31/2020	0.0291	5.7827
08/31/2020	0.0299	5.7738
09/30/2020	0.0293	5.6460
10/30/2020	0.0293	5.6209
11/30/2020	0.0300	5.8110
12/18/2020	0.0305	5.8987
01/29/2021	0.0305	5.8084
02/26/2021	0.0299	5.6947
03/31/2021	0.0302	5.6874
04/30/2021	0.0309	5.7703
05/31/2021	0.0315	5.8580
06/30/2021	0.0307	5.7014

For each PFIC, your US tax preparer requires the following:

- The PFIC Annual Information Statement for the fund provided by CIBC Asset Management
 - i) Your account statements for the tax year provided by your investment dealer
 - ii) The PFIC Annual Information Statement will provide the per unit amounts distributed by the Fund provided by CIBC Asset Management
 - The PFIC Annual Information Statement will provide the pro-rata share of the fund's ordinary earnings, net capital gain per unit per day.
 - To calculate your individual amounts for a QEF election, multiply the number of unit days you held the fund series by the pro-rata amounts provided above.
 - To calculate the number of unit days, multiply the number of units held by the number of days the units were held for the tax year. For example, an account that held 1000 units of a fund for the full year (July 1, 2018 to June 30, 2019, 365 days), the number of unit days would be $1000 \times 365 = 365,000$. If those units were held for 181 days (July 1, 2018 to December 28, 2018), the number of unit days would be $1000 \times 181 = 181,000$. This value would then be multiplied by the pro-rata values on the Annual Information Statement and reported on IRS Form 8621.

- If the number of units changes over the course of the year, the unit days calculation should be adjusted accordingly. For example, consider an account that starts the year with 1000 units then, 66 days into the year, another 1000 units are purchased (increasing the total number of units to 2000). If no other changes are made for the remaining 300 days of the year, the unit days calculation would be:
 $(1000 \text{ units} \times 66 \text{ days}) + (2000 \text{ units} \times 300 \text{ days}) = 666,000 \text{ unit days}$.
- To calculate your individual amounts for a QEF election, multiply the number of units you held of the Fund series by the per unit amounts provided above.

The Fund will, upon receipt of request, permit you to inspect and copy its permanent books of account, records, and other such documents as may be maintained by the Fund. This is to establish that their respective ordinary earnings and net capital gains are computed in accordance with US income tax principles, and to verify these amounts and your pro-rata shares thereof.

Renaissance Global Bond Private Pool



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