CIBC Core Plus Fixed Income Pool ETF Series
(the "Fund")

PFIC Annual Information Statement for the Year Ended June 30, 2025

Important tax notice to US Unitholders of the fund

This statement is provided for unitholders who are US persons for purposes of the US Internal Revenue Code of 1986, as amended ("Code") and the regulations thereunder. It is not relevant to other unitholders. US persons include US citizens (whether or not they are US residents), certain individuals with US permanent resident status, US corporations, and certain US trusts and estates.

The Fund may be deemed to be classified as a Passive Foreign Investment Company (PFIC) as defined in Code Section 1297(a) for its US tax year ended June 30, 2025.

The attached PFIC Annual Information Statement is being provided pursuant to the requirements of Treasury Regulation Section 1.1295-1(g) (1). The PFIC Annual Information Statement contains information to enable you (should you so choose based on your personal tax circumstances) to elect to treat the Fund as a qualified electing fund (QEF) for the US tax year ended June 30, 2025.

A US unitholder who makes a QEF election is required to annually include in his or her income, the pro-rata share of ordinary earnings and net capital gains of the Fund, whether or not that Fund distributes any amounts to its shareholders.

While the choice of whether the QEF election is appropriate for you will depend on your personal circumstances, please note that the QEF election is the only way that appreciation in the value of the Fund can be eligible for US taxation at the more favorable capital gains rates.

The QEF election is generally made on Form 8621 (*Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund*) on or before the due date, including extensions, for the income tax return with respect to the tax year to which the election relates. Unitholders who are US persons are required to report their holdings of the Fund on Form 8621 whether or not they make the QEF election. Where a US person is a unitholder in a Fund that holds other funds in its portfolio, that person is an indirect investor in the lower-tier funds and is required to file a separate Form 8621 report for each of the lower-tier funds. The attached information is designed to enable a unitholder to make a QEF election for both directly held top-tier and indirectly held lower-tier funds.

This information is provided in order to assist unitholders in making calculations and does not constitute tax advice. For help with these calculations, CIBC Asset Management suggests that investors consult with a qualified US tax advisor.

Further information on PFIC rules and the QEF election is available on the Internal Revenue Service website.

CIBC Core Plus Fixed Income Pool ETF Series
(the "Fund")

PFIC Annual Information Statement for the Year Ended June 30, 2025

This Information Statement applies to the taxable year of the Fund commencing on July 1, 2024 and ending on June 30, 2025.

The pro-rata per-unit per-day shares of ordinary earnings and net capital gains of these funds and their per-unit amounts distributed by CIBC Core Plus Fixed Income Pool ETF Series, CIBC Canadian Bond Fund, CIBC Money Market Fund, CIBC Short-Term Income Fund, CIBC Active Investment Grade Floating Rate Bond ETF, CIBC Active Investment Grade Corporate Bond ETF, Renaissance High-Yield Bond Fund, Renaissance Floating Rate Income Fund, Renaissance Flexible Yield Fund, CIBC Global Credit Fund, CIBC Emerging Markets Local Currency Bond Fund, CIBC Alternative Credit Strategy, CIBC Income Advantage Fund, CIBC Canadian Fixed Income Private Pool, CIBC Global Bond Private Pool, CIBC Active Global Currency Pool for the period specified in paragraph 1 are as follows:

Table with the ordinary earnings and the net capital gains for each class of the fund

Fund	Original Earnings (US$)	Net Capital Gains (US$)
CIBC Core Plus Fixed Income Pool ETF Series	0.0003206051	-
CIBC Canadian Bond Fund	0.0002151311	-
CIBC Money Market Fund	0.0000046096	-
CIBC Short-Term Income Fund	0.0001412098	0.0000078388
CIBC Active Investment Grade Floating Rate Bond ETF	0.0000913231	0.0000005814
CIBC Active Investment Grade Corporate Bond ETF	0.0003188532	0.0000435640
Renaissance High-Yield Bond Fund	0.0001028540	-
Renaissance Floating Rate Income Fund	0.0002173799	0.0000038235
Renaissance Flexible Yield Fund	0.0000291194	-
CIBC Global Credit Fund	0.0000566744	0.0000015382
CIBC Emerging Markets Local Currency Bond Fund	0.0001815118	0.0000070621
CIBC Alternative Credit Strategy	0.0001199276	0.0000069692
CIBC Income Advantage Fund	0.0000138435	-
CIBC Canadian Fixed Income Private Pool	0.0001219624	-
CIBC Global Bond Private Pool	0.0000122641	-
CIBC Active Global Currency Pool	-	-

Table with the distribution amounts and prices in US dollars by date

Distribution Date	Distribution (US$)	Price (US$)
07/31/24	0.0478	12.9294
08/30/24	0.0482	13.2496
09/30/24	0.0473	13.3770
10/31/24	0.0474	12.8584
11/29/24	0.0471	12.8985
12/20/24	0.0410	12.4965
12/31/24	0.0410	12.4966
01/31/25	0.0509	12.4505
02/28/25	0.0511	12.5456
03/31/25	0.0542	12.5436
04/30/25	0.0580	12.9695
05/30/25	0.0532	13.0228
06/30/25	0.0514	13.1611

For each PFIC, your US tax preparer requires the following:

- The PFIC Annual Information Statement for the fund provided by CIBC Asset Management
  - i) Your account statements for the tax year provided by your investment dealer
  - ii) The PFIC Annual Information Statement will provide the per unit amounts distributed by the Fund provided by CIBC Asset Management
    - The PFIC Annual Information Statement will provide the pro-rata share of the fund's ordinary earnings, net capital gain per unit per day.
    - To calculate your individual amounts for a QEF election, multiply the number of unit days you held the fund series by the pro-rata amounts provided above.
    - To calculate the number of unit days, multiply the number of units held by the number of days the units were held for the tax year. For example, an account that held 1000 units of a fund for the full year (July 1, 2018 to June 30, 2019, 365 days), the number of unit days would be 1000 × 365 = 365,000. If those units were held for 181 days (July 1, 2018 to December 28, 2018), the number of unit days would be 1000 × 181 = 181,000. This value would then be multiplied by the pro-rata values on the Annual Information Statement and reported on IRS Form 8621.
    - If the number of units changes over the course of the year, the unit days calculation should be adjusted accordingly. For example, consider an account that starts the year with 1000 units then, 66 days into the year, another 1000 units are purchased (increasing the total number of units to 2000). If no other changes are made for the remaining 300 days of the year, the unit days calculation would be:
      (1000 units × 66 days) + (2000 units × 300 days) = 666,000 unit days.

- To calculate your individual amounts for a QEF election, multiply the number of units you held of the Fund series by the per unit amounts provided above.

The Fund will, upon receipt of request, permit you to inspect and copy its permanent books of account, records, and other such documents as may be maintained by the Fund. This is to establish that their respective ordinary earnings and net capital gains are computed in accordance with US income tax principles, and to verify these amounts and your pro-rata shares thereof.

CIBC Core Plus Fixed Income Pool ETF Series

Meric Koksal,
Managing Director,
Global Head of Product
CIBC Asset Management Inc.