



CIBC Equity Income Private Pool  
(the "Fund")

## PFIC Annual Information Statement for the Year Ended June 30, 2025

### Important tax notice to US Unitholders of the fund

This statement is provided for unitholders who are US persons for purposes of the US Internal Revenue Code of 1986, as amended ("Code") and the regulations thereunder. It is not relevant to other unitholders. US persons include US citizens (whether or not they are US residents), certain individuals with US permanent resident status, US corporations, and certain US trusts and estates.

The Fund may be deemed to be classified as a Passive Foreign Investment Company (PFIC) as defined in Code Section 1297(a) for its US tax year ended June 30, 2025.

The attached PFIC Annual Information Statement is being provided pursuant to the requirements of Treasury Regulation Section 1.1295-1(g) (1). The PFIC Annual Information Statement contains information to enable you (should you so choose based on your personal tax circumstances) to elect to treat the Fund as a qualified electing fund (QEF) for the US tax year ended June 30, 2025.

A US unitholder who makes a QEF election is required to annually include in his or her income, the pro-rata share of ordinary earnings and net capital gains of the Fund, whether or not that Fund distributes any amounts to its shareholders.

While the choice of whether the QEF election is appropriate for you will depend on your personal circumstances, please note that the QEF election is the only way that appreciation in the value of the Fund can be eligible for US taxation at the more favorable capital gains rates.

The QEF election is generally made on Form 8621 (*Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund*) on or before the due date, including extensions, for the income tax return with respect to the tax year to which the election relates. Unitholders who are US persons are required to report their holdings of the Fund on Form 8621 whether or not they make the QEF election. Where a US person is a unitholder in a Fund that holds other funds in its portfolio, that person is an indirect investor in the lower-tier funds and is required to file a separate Form 8621 report for each of the lower-tier funds. The attached information is designed to enable a unitholder to make a QEF election for both directly held top-tier and indirectly held lower-tier funds.

This information is provided in order to assist unitholders in making calculations and does not constitute tax advice. For help with these calculations, CIBC Asset Management suggests that investors consult with a qualified US tax advisor.

Further information on PFIC rules and the QEF election is available on the [Internal Revenue Service](#) website.

**CIBC Equity Income Private Pool**  
(the "Fund")

## **PFIC Annual Information Statement for the Year Ended June 30, 2025**

This Information Statement applies to the taxable year of the Fund commencing on July 1, 2024 and ending on June 30, 2025.

The pro-rata per-unit per-day shares of ordinary earnings and net capital gains of these funds and their per-unit amounts distributed by CIBC Equity Income Private Pool for the period specified in paragraph 1 are as follows:

*Table with the original earnings and the net capital gains for the fund*

<b>Fund</b>	<b>Original Earnings (US\$)</b>	<b>Net Capital Gains (US\$)</b>
Class I	0.0004615546	0.0020784893
Class O	0.0006614034	0.0021015362
Class C	0.0002081253	0.0015595826
Premium Class	0.0003466092	0.0028603929
Premium-T4 Class	0.0002811706	0.0021948005
Premium-T6 Class	0.0002103126	0.0017352628
Class F-Premium	0.0006227002	0.0025278205
Class F-Premium T4	0.0005463713	0.0022066923
Class F-Premium T6	0.0004787802	0.0019591166
Class N-Premium	0.0007482439	0.0030219350
Class N-Premium T4	0.0005463713	0.0022066923
Class N-Premium T6	0.0004703323	0.0018996133

*Class A did not distribute during the period.*

*Table with the distribution amounts and prices in US dollars by date for Class I*

<b>Distribution Date</b>	<b>Distribution (US\$)</b>	<b>Price (US\$)</b>
07/31/24	0.0290	8.2668
08/30/24	0.0297	8.5570
09/30/24	0.0296	8.7252
10/31/24	0.0287	8.4826
11/29/24	0.0286	8.7706
12/20/24	0.4581	7.8159
01/31/25	0.0275	7.8946
02/28/25	0.0276	7.8829
03/31/25	0.0278	7.7906
04/30/25	0.0290	8.1456
05/30/25	0.0291	8.5507
06/30/25	0.0294	8.7442

*Table with the distribution amounts and prices in US dollars by date for Class O*

<b>Distribution Date</b>	<b>Distribution (US\$)</b>	<b>Price (US\$)</b>
07/31/24	0.0427	8.1615
08/30/24	0.0438	8.4396
09/30/24	0.0436	8.5972
10/31/24	0.0424	8.3501
11/29/24	0.0421	8.6255
12/20/24	0.0410	8.1002
01/31/25	0.0406	8.1777
02/28/25	0.0408	8.1588
03/31/25	0.0410	8.0568
04/30/25	0.0428	8.4171
05/30/25	0.0430	8.8291
06/30/25	0.0433	9.0224

*Table with the distribution amounts and prices in US dollars by date for Class C*

<b>Distribution Date</b>	<b>Distribution (US\$)</b>	<b>Price (US\$)</b>
07/31/24	0.0290	6.1683
08/30/24	0.0297	6.3731
09/30/24	0.0296	6.4863
10/31/24	0.0287	6.2942
11/29/24	0.0286	6.4962
12/20/24	0.1899	5.9357
01/31/25	0.0275	5.9832
02/28/25	0.0276	5.9639
03/31/25	0.0278	5.8832
04/30/25	0.0290	6.1400
05/30/25	0.0291	6.4339
06/30/25	0.0294	6.5677

*Table with the distribution amounts and prices in US dollars by date for Premium Class*

<b>Distribution Date</b>	<b>Distribution (US\$)</b>	<b>Price (US\$)</b>
12/20/24	0.5057	10.8121

*Table with the distribution amounts and prices in US dollars by date for Premium-T4 Class*

<b>Distribution Date</b>	<b>Distribution (US\$)</b>	<b>Price (US\$)</b>
07/31/24	0.0261	8.5252
08/30/24	0.0267	8.7607
09/30/24	0.0266	8.9472
10/31/24	0.0259	8.7208
11/29/24	0.0257	9.0206
12/20/24	0.0250	8.4767
01/31/25	0.0282	8.5835
02/28/25	0.0283	8.4918
03/31/25	0.0285	8.4066
04/30/25	0.0297	8.7846
05/30/25	0.0299	9.2160
06/30/25	0.0301	9.4222

*Table with the distribution amounts and prices in US dollars by date for Premium-T6 Class*

<b>Distribution Date</b>	<b>Distribution (US\$)</b>	<b>Price (US\$)</b>
07/31/24	0.0319	6.8100
08/30/24	0.0326	6.9875
09/30/24	0.0325	7.1194
10/31/24	0.0316	6.9123
11/29/24	0.0314	7.1379
12/20/24	0.0306	6.7017
01/31/25	0.0337	6.7753
02/28/25	0.0339	6.6770
03/31/25	0.0341	6.5923
04/30/25	0.0355	6.8789
05/30/25	0.0357	7.2025
06/30/25	0.0360	7.3478

*Table with the distribution amounts and prices in US dollars by date for Class F-Premium*

<b>Distribution Date</b>	<b>Distribution (US\$)</b>	<b>Price (US\$)</b>
12/20/24	0.5031	9.5253

*Table with the distribution amounts and prices in US dollars by date for Class F-Premium T4*

<b>Distribution Date</b>	<b>Distribution (US\$)</b>	<b>Price (US\$)</b>
07/31/24	0.0261	8.5098
08/30/24	0.0267	8.7972
09/30/24	0.0266	8.9824
10/31/24	0.0259	8.7505
11/29/24	0.0257	9.0519
12/20/24	0.0250	8.5154
01/31/25	0.0282	8.6303
02/28/25	0.0283	8.5834
03/31/25	0.0285	8.4912
04/30/25	0.0297	8.8728
05/30/25	0.0299	9.3067
06/30/25	0.0301	9.5158

*Table with the distribution amounts and prices in US dollars by date for Class F-Premium T6*

<b>Distribution Date</b>	<b>Distribution (US\$)</b>	<b>Price (US\$)</b>
07/31/24	0.0355	7.6164
08/30/24	0.0364	7.8454
09/30/24	0.0362	8.0043
10/31/24	0.0352	7.7852
11/29/24	0.0350	8.0380
12/20/24	0.0341	7.5484
01/31/25	0.0378	7.6322
02/28/25	0.0380	7.5871
03/31/25	0.0382	7.4959
04/30/25	0.0399	7.8300
05/30/25	0.0401	8.1966
06/30/25	0.0404	8.3603

*Class N-Premium did not distribute during the period.*

*Table with the distribution amounts and prices in US dollars by date for Class N-Premium T4*

<b>Distribution Date</b>	<b>Distribution (US\$)</b>	<b>Price (US\$)</b>
07/31/24	0.0261	8.5098
08/30/24	0.0267	8.7972
09/30/24	0.0266	8.9824
10/31/24	0.0259	8.7505
11/29/24	0.0257	9.0519
12/20/24	0.0250	8.5154
01/31/25	0.0282	8.6303
02/28/25	0.0283	8.5834
03/31/25	0.0285	8.4912
04/30/25	0.0297	8.8728
05/30/25	0.0299	9.3067
06/30/25	0.0301	9.5158

Table with the distribution amounts and prices in US dollars by date for Class N-Premium T6

Distribution Date	Distribution (US\$)	Price (US\$)
07/31/24	0.0348	7.3878
08/30/24	0.0356	7.6217
09/30/24	0.0355	7.7668
10/31/24	0.0345	7.5510
11/29/24	0.0343	7.7960
12/20/24	0.0334	7.3233
01/31/25	0.0365	7.4078
02/28/25	0.0366	7.3580
03/31/25	0.0368	7.2695
04/30/25	0.0384	7.5823
05/30/25	0.0386	7.9392
06/30/25	0.0389	8.1078

For each PFIC, your US tax preparer requires the following:

- The PFIC Annual Information Statement for the fund provided by CIBC Asset Management
  - i) Your account statements for the tax year provided by your investment dealer
  - ii) The PFIC Annual Information Statement will provide the per unit amounts distributed by the Fund provided by CIBC Asset Management
    - The PFIC Annual Information Statement will provide the pro-rata share of the fund's ordinary earnings, net capital gain per unit per day.
    - To calculate your individual amounts for a QEF election, multiply the number of unit days you held the fund series by the pro-rata amounts provided above.
    - To calculate the number of unit days, multiply the number of units held by the number of days the units were held for the tax year. For example, an account that held 1000 units of a fund for the full year (July 1, 2018 to June 30, 2019, 365 days), the number of unit days would be  $1000 \times 365 = 365,000$ . If those units were held for 181 days (July 1, 2018 to December 28, 2018), the number of unit days would be  $1000 \times 181 = 181,000$ . This value would then be multiplied by the pro-rata values on the Annual Information Statement and reported on [IRS Form 8621](#).
    - If the number of units changes over the course of the year, the unit days calculation should be adjusted accordingly. For example, consider an account that starts the year with 1000 units then, 66 days into the year, another 1000 units are purchased (increasing the total number of units to 2000). If no other changes are made for the remaining 300 days of the year, the unit days calculation would be:  $(1000 \text{ units} \times 66 \text{ days}) + (2000 \text{ units} \times 300 \text{ days}) = 666,000 \text{ unit days}$ .

- To calculate your individual amounts for a QEF election, multiply the number of units you held of the Fund series by the per unit amounts provided above.

The Fund will, upon receipt of request, permit you to inspect and copy its permanent books of account, records, and other such documents as may be maintained by the Fund. This is to establish that their respective ordinary earnings and net capital gains are computed in accordance with US income tax principles, and to verify these amounts and your pro-rata shares thereof.

CIBC Equity Income Private Pool



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