

**Renaissance Floating Rate Income Fund  
(the "Fund")**

**PFIC Annual Information Statement for the Year Ended June 30, 2025**

**Important tax notice to US Unitholders of the fund**

This statement is provided for unitholders who are US persons for purposes of the US Internal Revenue Code of 1986, as amended ("Code") and the regulations thereunder. It is not relevant to other unitholders. US persons include US citizens (whether or not they are US residents), certain individuals with US permanent resident status, US corporations, and certain US trusts and estates.

The Fund may be deemed to be classified as a Passive Foreign Investment Company (PFIC) as defined in Code Section 1297(a) for its US tax year ended June 30, 2025.

The attached PFIC Annual Information Statement is being provided pursuant to the requirements of Treasury Regulation Section 1.1295-1(g) (1). The PFIC Annual Information Statement contains information to enable you (should you so choose based on your personal tax circumstances) to elect to treat the Fund as a qualified electing fund (QEF) for the US tax year ended June 30, 2025.

A US unitholder who makes a QEF election is required to annually include in his or her income, the pro-rata share of ordinary earnings and net capital gains of the Fund, whether or not that Fund distributes any amounts to its shareholders.

While the choice of whether the QEF election is appropriate for you will depend on your personal circumstances, please note that the QEF election is the only way that appreciation in the value of the Fund can be eligible for US taxation at the more favorable capital gains rates.

The QEF election is generally made on Form 8621 (*Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund*) on or before the due date, including extensions, for the income tax return with respect to the tax year to which the election relates. Unitholders who are US persons are required to report their holdings of the Fund on Form 8621 whether or not they make the QEF election. Where a US person is a unitholder in a Fund that holds other funds in its portfolio, that person is an indirect investor in the lower-tier funds and is required to file a separate Form 8621 report for each of the lower-tier funds. The attached information is designed to enable a unitholder to make a QEF election for both directly held top-tier and indirectly held lower-tier funds.

This information is provided in order to assist unitholders in making calculations and does not constitute tax advice. For help with these calculations, CIBC Asset Management suggests that investors consult with a qualified US tax advisor.

Further information on PFIC rules and the QEF election is available on the [Internal Revenue Service website](#).

**Renaissance Floating Rate Income Fund**  
(the "Fund")

## **PFIC Annual Information Statement for the Year Ended June 30, 2025**

This Information Statement applies to the taxable year of the Fund commencing on July 1, 2024 and ending on June 30, 2025.

The pro-rata per-unit per-day shares of ordinary earnings and net capital gains of these funds and their per-unit amounts distributed by Renaissance Floating Rate Income Fund for the period specified in paragraph 1 are as follows:

*Table with the original earnings and the net capital gains for the fund*

<b>Fund</b>	<b>Original Earnings (US\$)</b>	<b>Net Capital Gains (US\$)</b>
Class A	0.0015671680	0.0000329599
Class F	0.0018446585	0.0000357945
Class O	0.0021595250	0.0000379837
Class OH	0.0015198390	0.0000267323
Class H	0.0011084831	0.0000233351
Class FH	0.0012442478	0.0000240889
Premium Class	0.0016992854	0.0000344351
Class H-Premium	0.0011997544	0.0000241891
Class F-Premium	0.0019354266	0.0000365180

*Table with the distribution amounts and prices in US dollars by date for Class A*

<b>Distribution Date</b>	<b>Distribution (US\$)</b>	<b>Price (US\$)</b>
07/31/24	0.0220	5.6291
08/30/24	0.0231	5.7886
09/30/24	0.0230	5.7805
10/31/24	0.0217	5.6187
11/29/24	0.0214	5.6195
12/20/24	0.1093	5.3733
01/31/25	0.0218	5.3329
02/28/25	0.0220	5.3407
03/31/25	0.0222	5.3259
04/30/25	0.0242	5.5448
05/30/25	0.0244	5.6101
06/30/25	0.0248	5.6719

*Table with the distribution amounts and prices in US dollars by date for Class F*

<b>Distribution Date</b>	<b>Distribution (US\$)</b>	<b>Price (US\$)</b>
07/31/24	0.0236	6.0794
08/30/24	0.0248	6.2550
09/30/24	0.0246	6.2496
10/31/24	0.0232	6.0781
11/29/24	0.0230	6.0821
12/20/24	0.1130	5.8229
01/31/25	0.0237	5.7832
02/28/25	0.0239	5.7969
03/31/25	0.0241	5.7840
04/30/25	0.0263	6.0248
05/30/25	0.0265	6.0988
06/30/25	0.0270	6.1693

*Table with the distribution amounts and prices in US dollars by date for Class O*

<b>Distribution Date</b>	<b>Distribution (US\$)</b>	<b>Price (US\$)</b>
07/31/24	0.0252	6.5061
08/30/24	0.0264	6.6988
09/30/24	0.0262	6.6980
10/31/24	0.0248	6.5188
11/29/24	0.0245	6.5277
12/20/24	0.2344	6.1394
01/31/25	0.0251	6.1033
02/28/25	0.0253	6.1215
03/31/25	0.0256	6.1119
04/30/25	0.0279	6.3707
05/30/25	0.0281	6.4532
06/30/25	0.0286	6.5323

*Table with the distribution amounts and prices in US dollars by date for Class OH*

<b>Distribution Date</b>	<b>Distribution (US\$)</b>	<b>Price (US\$)</b>
07/31/24	0.0261	6.4286
08/30/24	0.0267	6.6107
09/30/24	0.0266	6.6029
10/31/24	0.0259	6.4212
11/29/24	0.0257	6.4243
12/20/24	0.2331	6.0359
01/31/25	0.0248	5.9910
02/28/25	0.0249	6.0030
03/31/25	0.0250	5.9847
04/30/25	0.0261	6.2285
05/30/25	0.0262	6.2975
06/30/25	0.0264	6.3664

*Table with the distribution amounts and prices in US dollars by date for Class H*

<b>Distribution Date</b>	<b>Distribution (US\$)</b>	<b>Price (US\$)</b>
07/31/24	0.0232	5.6293
08/30/24	0.0237	5.7821
09/30/24	0.0237	5.7675
10/31/24	0.0230	5.6006
11/29/24	0.0229	5.5963
12/20/24	0.1573	5.2977
01/31/25	0.0220	5.2484
02/28/25	0.0221	5.2537
03/31/25	0.0222	5.2316
04/30/25	0.0232	5.4375
05/30/25	0.0233	5.4906
06/30/25	0.0235	5.5433

*Table with the distribution amounts and prices in US dollars by date for Class FH*

<b>Distribution Date</b>	<b>Distribution (US\$)</b>	<b>Price (US\$)</b>
07/31/24	0.0239	5.8137
08/30/24	0.0245	5.9743
09/30/24	0.0244	5.9630
10/31/24	0.0237	5.7957
11/29/24	0.0236	5.7945
12/20/24	0.1266	5.5258
01/31/25	0.0227	5.4827
02/28/25	0.0228	5.4900
03/31/25	0.0229	5.4690
04/30/25	0.0239	5.6882
05/30/25	0.0240	5.7472
06/30/25	0.0242	5.8104

*Table with the distribution amounts and prices in US dollars by date for Premium Class*

<b>Distribution Date</b>	<b>Distribution (US\$)</b>	<b>Price (US\$)</b>
07/31/24	0.0231	5.9042
08/30/24	0.0242	6.0730
09/30/24	0.0241	6.0660
10/31/24	0.0227	5.8977
11/29/24	0.0224	5.8999
12/20/24	0.1713	5.5857
01/31/25	0.0227	5.5454
02/28/25	0.0229	5.5571
03/31/25	0.0232	5.5429
04/30/25	0.0253	5.7720
05/30/25	0.0255	5.8412
06/30/25	0.0259	5.9069

*Table with the distribution amounts and prices in US dollars by date for Class H-Premium*

<b>Distribution Date</b>	<b>Distribution (US\$)</b>	<b>Price (US\$)</b>
07/31/24	0.0239	5.8081
08/30/24	0.0245	5.9668
09/30/24	0.0244	5.9538
10/31/24	0.0237	5.7835
11/29/24	0.0236	5.7808
12/20/24	0.1556	5.4816
01/31/25	0.0227	5.4334
02/28/25	0.0228	5.4356
03/31/25	0.0229	5.4137
04/30/25	0.0239	5.6285
05/30/25	0.0240	5.6848
06/30/25	0.0242	5.7411

*Table with the distribution amounts and prices in US dollars by date for Class F-Premium*

<b>Distribution Date</b>	<b>Distribution (US\$)</b>	<b>Price (US\$)</b>
07/31/24	0.0333	8.6354
08/30/24	0.0341	8.6744
09/30/24	0.0340	8.6998
10/31/24	0.0330	8.7126
11/29/24	0.0329	8.7692
12/20/24	0.2872	8.4980
01/31/25	0.0351	8.5379
02/28/25	0.0353	8.5205
03/31/25	0.0354	8.4577
04/30/25	0.0370	8.4411
05/30/25	0.0372	8.5075
06/30/25	0.0375	8.5408

For each PFIC, your US tax preparer requires the following:

- The PFIC Annual Information Statement for the fund provided by CIBC Asset Management
  - i) Your account statements for the tax year provided by your investment dealer

- ii) The PFIC Annual Information Statement will provide the per unit amounts distributed by the Fund provided by CIBC Asset Management
  - The PFIC Annual Information Statement will provide the pro-rata share of the fund's ordinary earnings, net capital gain per unit per day.
  - To calculate your individual amounts for a QEF election, multiply the number of unit days you held the fund series by the pro-rata amounts provided above.
  - To calculate the number of unit days, multiply the number of units held by the number of days the units were held for the tax year. For example, an account that held 1000 units of a fund for the full year (July 1, 2018 to June 30, 2019, 365 days), the number of unit days would be  $1000 \times 365 = 365,000$ . If those units were held for 181 days (July 1, 2018 to December 28, 2018), the number of unit days would be  $1000 \times 181 = 181,000$ . This value would then be multiplied by the pro-rata values on the Annual Information Statement and reported on [IRS Form 8621](#).
  - If the number of units changes over the course of the year, the unit days calculation should be adjusted accordingly. For example, consider an account that starts the year with 1000 units then, 66 days into the year, another 1000 units are purchased (increasing the total number of units to 2000). If no other changes are made for the remaining 300 days of the year, the unit days calculation would be:  $(1000 \text{ units} \times 66 \text{ days}) + (2000 \text{ units} \times 300 \text{ days}) = 666,000 \text{ unit days}$ .
  - To calculate your individual amounts for a QEF election, multiply the number of units you held of the Fund series by the per unit amounts provided above.

The Fund will, upon receipt of request, permit you to inspect and copy its permanent books of account, records, and other such documents as may be maintained by the Fund. This is to establish that their respective ordinary earnings and net capital gains are computed in accordance with US income tax principles, and to verify these amounts and your pro-rata shares thereof.

Renaissance Floating Rate Income Fund



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