

Renaissance Canadian All-Cap Equity Fund

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Top Positions table shows a fund's 25 largest positions. For funds with fewer than 25 positions in total, all positions are shown. Cash and cash equivalents are shown in total as one position. This information is updated quarterly and may be obtained by calling us toll-free at 1-888-888-3863, by visiting www.renaissanceinvestments.ca under 'Reporting and Governance' section, or by writing to Renaissance Investments, 1500 Robert-Bourassa Boulevard, Suite 800, Montreal, Quebec, H3A 3S6.

Summary of Investment Portfolio			
Portfolio Breakdown	% of Net Asset Value	Top Positions	% of Net Asset Value
Financials	35.6	Shopify Inc., Class 'A'	6.9
Energy	15.3	Royal Bank of Canada	6.5
Industrials	10.2	Bank of Montreal	5.1
Information Technology	10.0	Toronto-Dominion Bank (The)	5.0
Materials	8.9	Canadian National Railway Co.	4.0
Other Equities	5.7	Brookfield Asset Management Inc., Class 'A'	3.9
Consumer Discretionary	5.4	Canadian Imperial Bank of Commerce	3.9
Communication Services	4.5	Enbridge Inc.	3.3
Consumer Staples	2.6	Canadian Natural Resources Ltd.	3.1
Cash & Cash Equivalents	1.6	Kirkland Lake Gold Ltd.	2.4
Other Assets, less Liabilities	0.3	Nutrien Ltd.	2.4
Forward & Spot Contracts	-0.1	Sun Life Financial Inc.	2.4
		Cenovus Energy Inc.	2.3
		Canadian Pacific Railway Ltd.	2.0
		TELUS Corp.	1.9
		Tourmaline Oil Corp.	1.9
		Bank of Nova Scotia	1.8
		Manulife Financial Corp.	1.8
		Element Fleet Management Corp.	1.8
		Netflix Inc.	1.6
		Cash & Cash Equivalents	1.6
		Franco-Nevada Corp.	1.5
		Magna International Inc.	1.5
		Home Capital Group Inc.	1.4
		ARC Resources Ltd.	1.2
Total Net Asset Value	\$249,931,728		

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