



CIBC 2027 Investment Grade Bond Fund

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Top Positions table shows a fund's 25 largest positions. If the fund holds fewer than 25 positions in total, all positions are shown. This information is updated quarterly and may be obtained at no cost by calling toll-free at 1-888-888-3863, by emailing at info@cibcassetmanagement.com, by visiting www.renaissanceinvestments.ca under 'Reporting and Governance' section, or by writing to us at 1000, rue De La Gauchetière Ouest, bureau 3200, Montréal, (Québec), H3B 4W5.

Summary of Investment Portfolio			
Portfolio Breakdown	% of Net Asset Value	Top Positions	% of Net Asset Value
Corporate Bonds	91.5	Canadian Western Bank, Callable, 1.82%, 2027/12/16	7.0
Provincial Government & Guaranteed Bonds	5.9	Canadian Imperial Bank of Commerce, 2.25%, 2027/01/07	6.6
Government of Canada & Guaranteed Bonds	1.0	Bank of Nova Scotia (The), 1.40%, 2027/11/01	6.5
Other Assets, less Liabilities	0.9	Sun Life Financial Inc., Variable Rate, Callable, 2.58%, 2032/05/10	5.8
Cash	0.7	Province of Ontario, 1.05%, 2027/09/08	5.7
		Toronto-Dominion Bank (The), Floating Rate, Callable, 3.06%, 2032/01/26	5.7
		Royal Bank of Canada, Variable Rate, Callable, 2.94%, 2032/05/03	5.0
		Dollarama Inc., Callable, 1.51%, 2027/09/20	4.9
		Saputo Inc., Callable, 2.24%, 2027/06/16	4.9
		RioCan REIT, Series 'AC', Callable, 2.36%, 2027/03/10	4.9
		Dream Summit Industrial L.P., Series 'C', Callable, 2.25%, 2027/01/12	4.9
		John Deere Financial Inc., 1.34%, 2027/09/08	4.8
		AltaGas Ltd., Callable, 2.17%, 2027/03/16	4.5
		General Motors Financial of Canada Ltd., Callable, 3.15%, 2027/02/08	4.3
		Hydro One Ltd., Callable, 1.41%, 2027/10/15	4.3
		Bell Canada, Callable, 1.65%, 2027/08/16	4.2
		Ventas Canada Finance Ltd., Series 'G', Callable, 2.45%, 2027/01/04	3.6
		Gibson Energy Inc., Callable, 2.85%, 2027/07/14	2.7
		Choice Properties REIT, Series 'P', Callable, 2.85%, 2027/05/21	1.9
		Government of Canada, 1.00%, 2027/06/01	1.0
		Other Assets, less Liabilities	0.9
		Toronto-Dominion Bank (The), 2.26%, 2027/01/07	0.9
		Hyundai Capital Canada Inc., Callable, 3.20%, 2027/02/16	0.7
		Cash	0.7
		Bell Canada, Callable, 3.60%, 2027/09/29	0.6
		Total	97.0
Total Net Asset Value	\$ 453,655,759		

CIBC Asset Management Inc., the manager and trustee of the fund, is a wholly-owned subsidiary of Canadian Imperial Bank of Commerce (CIBC). Commissions, trailing commissions, management fees, and expenses all may be associated with mutual fund investments. Please read the Prospectus or Fund Facts before investing. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

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